

## Announcement 2004-3

Correction to Publication 1220, *Specifications for Filing Forms 1098, 1099, 5498 and W-2G Electronically or Magnetically*

Changes issued in December 2003 by Chief Counsel will impact the filing of

Form 1099-R. These changes affect the Payee "B" Record, Distribution Code, positions 545 — 546. The descriptions for Code J, Q, and T, shown in the Publication 1220, have changed. If you have issued a Form 1099-R or (applicable substitute) for 2003 for a Roth IRA distribution, you may

have to issue a corrected return based on the changes in the chart below.

Distribution Codes	Explanations	*Used with code (if applicable)
J — Early distribution from a Roth IRA.	Use Code J for a distribution from a Roth IRA when Code Q and Code T do not apply.	5, 8, or P
Q — Qualified distribution from a Roth IRA	Use Code Q for a distribution from a Roth IRA if <b>you know</b> that the participant meets the 5-year holding period and: <ul style="list-style-type: none"> <li>• The participant has reached age 59½, or</li> <li>• The participant died, or</li> <li>• The participant is disabled.</li> </ul> <b>Note:</b> <i>If any other codes, such as 5, 8, or P apply, use Code J.</i>	None
T — Roth IRA distribution, exception applies.	Use Code T for a distribution from a Roth IRA if you <b>do not know</b> if the 5-year holding period has been met but: <ul style="list-style-type: none"> <li>• The participant has reached age 59½, or</li> <li>• The participant died, or</li> <li>• The participant is disabled.</li> </ul> <b>Note:</b> <i>If any other codes, such as 5, 8, or P apply, use Code J.</i>	None

Also, for Codes 5, 8, and P, delete any reference to Codes T and/or Q shown in

the Form 1099-R Distribution Code Chart 2003.

The above changes will appear in the 2004 revision of Publication 1220.