

## **Section 42.—Low-Income Housing Credit**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 280G.—Golden Parachute Payments**

Federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 382.—Limitation on Net Operating Loss Carryforwards and Certain Built-In Losses Following Ownership Change**

The adjusted applicable federal long-term rate is set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 412.—Minimum Funding Standards**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 467.—Certain Payments for the Use of Property or Services**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 468.—Special Rules for Mining and Solid Waste Reclamation and Closing Costs**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 482.—Allocation of Income and Deductions Among Taxpayers**

Federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 483.—Interest on Certain Deferred Payments**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 642.—Special Rules for Credits and Deductions**

Federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 807.—Rules for Certain Reserves**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 846.—Discounted Unpaid Losses Defined**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, on this page.

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## **Section 1274.—Determination of Issue Price in the Case of Certain Debt Instruments Issued for Property**

*(Also Sections 42, 280G, 382, 412, 467, 468, 482, 483, 642, 807, 846, 1288, 7520, 7872.)*

**Federal rates; adjusted federal rates; adjusted federal long-term rate and the long-term exempt rate.** For purposes of

sections 382, 1274, 1288, and other sections of the Code, tables set forth the rates for September 2001.

## **Rev. Rul. 2001-43**

This revenue ruling provides various prescribed rates for federal income tax purposes for September 2001 (the current month). Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term adjusted applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally, Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2001-43 TABLE 1

Applicable Federal Rates (AFR) for September 2001

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-Term</i>				
AFR	3.82%	3.78%	3.76%	3.75%
110% AFR	4.20%	4.16%	4.14%	4.12%
120% AFR	4.59%	4.54%	4.51%	4.50%
130% AFR	4.97%	4.91%	4.88%	4.86%
<i>Mid-Term</i>				
AFR	4.82%	4.76%	4.73%	4.71%
110% AFR	5.31%	5.24%	5.21%	5.18%
120% AFR	5.79%	5.71%	5.67%	5.64%
130% AFR	6.29%	6.19%	6.14%	6.11%
150% AFR	7.27%	7.14%	7.08%	7.04%
175% AFR	8.50%	8.33%	8.25%	8.19%
<i>Long-Term</i>				
AFR	5.57%	5.49%	5.45%	5.43%
110% AFR	6.13%	6.04%	6.00%	5.97%
120% AFR	6.70%	6.59%	6.54%	6.50%
130% AFR	7.27%	7.14%	7.08%	7.04%

REV. RUL. 2001-43 TABLE 2  
Adjusted AFR for September 2001

*Period for Compounding*

	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	2.90%	2.88%	2.87%	2.86%
Mid-term adjusted AFR	3.73%	3.70%	3.68%	3.67%
Long-term adjusted AFR	4.85%	4.79%	4.76%	4.74%

REV. RUL. 2001-43 TABLE 3

Rates Under Section 382 for September 2001

Adjusted federal long-term rate for the current month	4.85%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	5.00%

REV. RUL. 2001-43 TABLE 4

Appropriate Percentages Under Section 42(b)(2) for September 2001

Appropriate percentage for the 70% present value low-income housing credit	8.21%
Appropriate percentage for the 30% present value low-income housing credit	3.52%

REV. RUL. 2001-43 TABLE 5

Rate Under Section 7520 for September 2001

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest

5.8%

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**Section 1288.—Treatment of Original Issue Discounts on Tax-Exempt Obligations**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, page 209.

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**Section 7872.—Treatment of Loans With Below-Market Interest Rates**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, page 209.

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**Section 7520.—Valuation Tables**

The adjusted applicable federal short-term, mid-term, and long-term rates are set forth for the month of September 2001. See Rev. Rul. 2001-43, page 209.

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