

Rev. Rul. 2000-45

This revenue ruling provides various prescribed rates for federal income tax purposes for October 2000 (the current month.) Table 1 contains the short-term, mid-term, and long-term applicable federal rates (AFR) for the current month for purposes of section 1274(d) of the Internal Revenue Code. Table 2 contains the short-term, mid-term, and long-term ad-

justed applicable federal rates (adjusted AFR) for the current month for purposes of section 1288(b). Table 3 sets forth the adjusted federal long-term rate and the long-term tax-exempt rate described in

section 382(f). Table 4 contains the appropriate percentages for determining the low-income housing credit described in section 42(b)(2) for buildings placed in service during the current month. Finally,

Table 5 contains the federal rate for determining the present value of an annuity, an interest for life or for a term of years, or a remainder or a reversionary interest for purposes of section 7520.

REV. RUL. 2000-45 TABLE 1				
Applicable Federal Rates (AFR) for October 2000				
	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
<i>Short-Term</i>				
AFR	6.30%	6.20%	6.15%	6.12%
110% AFR	6.94%	6.82%	6.76%	6.73%
120% AFR	7.58%	7.44%	7.37%	7.33%
130% AFR	8.22%	8.06%	7.98%	7.93%
<i>Mid-Term</i>				
AFR	6.09%	6.00%	5.96%	5.93%
110% AFR	6.71%	6.60%	6.55%	6.51%
120% AFR	7.33%	7.20%	7.14%	7.09%
130% AFR	7.95%	7.80%	7.73%	7.68%
150% AFR	9.20%	9.00%	8.90%	8.84%
175% AFR	10.78%	10.50%	10.37%	10.28%
<i>Long-Term</i>				
AFR	5.96%	5.87%	5.83%	5.80%
110% AFR	6.56%	6.46%	6.41%	6.37%
120% AFR	7.16%	7.04%	6.98%	6.94%
130% AFR	7.78%	7.63%	7.56%	7.51%

REV. RUL. 2000-45 TABLE 2				
Adjusted AFR for October 2000				
	<i>Period for Compounding</i>			
	<i>Annual</i>	<i>Semiannual</i>	<i>Quarterly</i>	<i>Monthly</i>
Short-term adjusted AFR	4.30%	4.25%	4.23%	4.21%
Mid-term adjusted AFR	4.52%	4.47%	4.45%	4.43%
Long-term adjusted AFR	5.33%	5.26%	5.23%	5.20%

REV. RUL. 2000-45 TABLE 3	
Rates Under Section 382 for October 2000	
Adjusted federal long-term rate for the current month	5.33%
Long-term tax-exempt rate for ownership changes during the current month (the highest of the adjusted federal long-term rates for the current month and the prior two months.)	5.53%

REV. RUL. 2000-45 TABLE 4	
Appropriate Percentages Under Section 42(b)(2) for October 2000	
Appropriate percentage for the 70% present value low-income housing credit	8.41%
Appropriate percentage for the 30% present value low-income housing credit	3.60%

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Rate Under Section 7520 for October 2000

Applicable federal rate for determining the present value of an annuity, an interest for life or a term of years, or a remainder or reversionary interest

7.4%