rate and the resulting permissible range of interest rates used to calculate current liability for the purpose of the full funding limitation of § 412(c)(7) of the Internal Revenue Code as amended by the Omnibus Budget Reconciliation Act of 1987 and as further amended by the Uruguay Round Agreements Act, Pub. L. 103–465 (GATT).

The average yield on the 30-year Treasury Constant Maturities for July 1999 is 5.98 percent.

The following rates were determined for the plan years beginning in the month shown below.

## Weighted Average Interest Rate Update

## Notice 99-39

Notice 88–73 provides guidelines for determining the weighted average interest

			90% to 105%	90% to 110%
		Weighted	Permissible	Permissible
Month	Year	Average	Range	Range
August	1999	6.01	5.41 to 6.31	5.41 to 6.61

## Drafting Information

The principal author of this notice is Todd Newman of the Employee Plans Division. For further information regarding this notice, call (202) 622-6076 between 2:30 and 3:30 p.m. Eastern time (not a toll-free number). Mr. Newman's number is (202) 622-8458 (also not a toll-free number.