

## Statements to Recipients of Dividends and Patronage Dividends

### Notice 96-4

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Partial withdrawal of a notice of proposed rulemaking.

SUMMARY: This document withdraws a portion of the notice of proposed rulemaking under sections 6042 and 6044 of the Internal Revenue Code that was published in the Federal Register on February 29, 1988, as proposed to be amended on September 27, 1990. The proposed regulations prescribed rules for official statements to recipients of dividends and patronage dividends paid after December 31, 1983.

DATE: This withdrawal is effective on December 21, 1995.

### FOR FURTHER INFORMATION

CONTACT: Rena y France , (202 ) 622-4910 (not a toll-free number).

### SUPPLEMENTARY INFORMATION:

#### *Background*

On February 29, 1988, the IRS issued proposed regulations on backup withholding (INTL-52-86, 53 FR 5991 [1988-1 C.B. 892]). The proposed regulations related, in part, to official statements to recipients of dividends and patronage dividends under sections 6042 and 6044, respectively (proposed §§1.6042-5 and 1.6044-6). On September 27, 1990, the IRS issued additional proposed regulations on backup withholding (IA-224-82, 55 FR 39427). Those proposed regulations contained amendments to the regulations previously proposed under sections 6042 and 6044.

In \*\*\* [T.D. 8637, page 00, this Bulletin], the IRS is issuing final regulations relating to backup withholding that were proposed in INTL-52-86 and IA-224-82. Those final regulations do not include proposed §§1.6042-5 and 1.6044-6. Further, when the IRS issues additional final regulations that were proposed under INTL-52-86 , those additional final regulations will not include proposed §§1.6042-5 and

1.6044-6. Accordingly, this document withdraws those proposed regulations sections. See §§1.6042-4 and 1.6044-5 of the final regulations for substantive rules proposed under the withdrawn sections.

#### *List of Subjects*

26 CFR Part 1

Income taxes, Reporting and recordkeeping requirements.

#### *Withdrawal of Portion of Notice of Proposed Rulemaking*

Accordingly, under the authority of 26 U.S.C. 7805, proposed §§1.6042-5 and 1.6044-6 that were published in the Federal Register on February 29, 1988 (53 FR 5991) and amended in the Federal Register on September 27, 1990 (55 FR 39427) are withdrawn.

Margaret Milner Richardson,  
*Commissioner of  
Internal Revenue.*

(Filed by the Office of the Federal Register on December 20, 1995, 8:45 a.m., and published in the issue of the Federal Register for December 21, 1995, 60 F.R. 66227)