

Effective Date Extension for Certain Payors Revising Their Substitute Forms W-9

Announcement 96-77

This announcement extends the January 1, 1997, effective date of certain provisions of Rev. Proc. 96-26, 1996-8 I.R.B. 22, for certain payors. That revenue procedure provides requirements for payors of interest, dividends, and patronage dividends, and brokers that want to design and provide their own substitute Form W-9, Request for Taxpayer Identification Number and Certification, to obtain the required taxpayer identification number and "no backup withholding" certifications from their payees.

The effective date of Rev. Proc. 96-26 (other than for section 5 relating to certain impermissible uses of the required certifications) is extended to July 1, 1997, if a payor (1) is required to obtain the approval of a governmental authority for changes to the format of its substitute Form W-9 required by Rev. Proc. 96-26, (2) applies, on or before September 30, 1996, for that approval, and (3) thereafter actively pursues that approval.

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