Form **8038-T**

(Rev. January 2005)

Department of the Treasury
Internal Revenue Service

Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate

▶ **Under Sections 143(g)(3) and 148(f)**
and Sections 103(c)(6)(D) and 103A(i)(4) of the Internal Revenue Code of 1954

OMB No. 1545-1219

Part I	Reporting Authority	Check box if **Amended Return** ▶ ☐

1 Issuer's name	**2**	**Issuer's employer identification number**
3 Number and street (or P.O. box no. if mail is not delivered to street address) — Room/suite	**4**	Report number **7**
5 City, town, or post office, state, and ZIP code	**6**	Date of issue
7 Name of issue	**8**	CUSIP number
9 Name and title of officer or legal representative whom the IRS may call for more information	**10**	Telephone number of officer or legal representative ( )
11 Type of issue ▶	Issue price ▶	**11** $

Part II	Arbitrage Rebate and Yield Reduction Payments

12 Computation date to which this payment relates (MMDDYYYY) . . . . . _____		
13 Arbitrage rebate payment (see instructions) ☐ check box if less than 100% of rebate amount	**13**	$
14 Yield reduction payment (see instructions) ☐ check box if less than 100% of yield reduction amount .	**14**	$
15 Rebate payment from Qualified Zone Academy Bond (QZAB) defeasance escrow (see instructions) . .	**15**	$

Part III	Penalty in Lieu of Arbitrage Rebate

16 Number of months since date of issue: ☐ 6 mos ☐ 12 mos ☐ 18 mos ☐ 24 mos ☐ Other. No. of mos ▶ _____		
17 Penalty in lieu of rebate	**17**	$
18 Date of termination election (MMDDYYYY) . . . . _____		
19 Penalty upon termination	**19**	$

Part IV	Late Payments

20 Does failure to pay timely qualify for waiver of penalty (see instructions) . . . **Yes** ☐ **No** ☐		
21 Penalty for failure to pay on time (see instructions)	**21**	$
22 Interest on underpayment (see instructions).	**22**	$

Part V	Total Payment

23 **Total payment.** Add lines 13, 14, 15, 17, 19, 21, and 22. Enter total here	**23**	$

Part VI	Miscellaneous

24 Unspent proceeds as of this computation date	**24**	$
25 Proceeds used to redeem bonds	**25**	$
26 Gross proceeds used for qualified administrative costs for GICs and defeasance escrows	**26**	$
27 Fees paid for a qualified guarantee	**27**	$

			Yes	No
28 Is the issue a variable rate issue?	**28**			
29 Did the issuer enter into a hedge? Name of provider _____ Term of hedge _____	**29**			
30 Were gross proceeds invested in a GIC? Name of provider _____ Term of GIC _____	**30**			
31 Were any gross proceeds invested beyond an available temporary period?	**31**			
32 Calculations for filing of this form prepared by: ☐ Issuer ☐ Preparer:				

Sign Here

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

▶ _____ Signature of issuer's authorized representative | Date

▶ _____ Type or print name and title

For Paperwork Reduction Act Notice, see the separate instructions. Cat. No. 11545Y Form **8038-T** (Rev. 1-2005)