Dep Inte	m 1120 partment of the rnal Revenue	Treasury Service	For calen	U.S. Income Tax Return for Regulated Investment Companies dar year 2004 or tax year beginning, 2004, and ending, See separate instructions.	1		
A Year of RIC status election		Please type or	Please type or Number, street, and room or suite no. (If a P.O. box, see page 6 of instructions.)		C Employer identification numb		
	(see instructions) City or town, state, and ZIP code			\$			
		plicable box			Amended		
-				olding company (attach Sch. PH) or if the fund is not in compliance with Regs. see	c. 1.852-6	3 for this tax year 🕨 🗋	
Income	1 Div 2 Inte 3 Net 4 Pay 5 Exc	idends . erest foreign cr vments wit cess of ne	urrency g h respect	any Taxable Income (see instructions)	1 2 3 4		
	6 Net 7 Oth 8 Tot	gain or (le er income al income	oss) from (see pag . Add line	Schedule D (Form 1120))	5 6 7 8		
Deductions (see instructions)	10 Sal 11 Rei 12 Tax 13 Inte 14 Dep 15 Adv 16 Reg 17 Ins 18 Acco 19 Ma 20 Tra 21 Rep 22 Oth	aries and v nts ees and lic erest preciation vertising . gistration f urance . counting a nagement nsfer ager ports to sh uer deduct	wages (le enses . (attach Fo ees and legal s and invest arcy, share areholder ions (see	ers (Schedule E, line 2)	9 10 11 12 13 14 15 16 17 18 19 20 21 22 23		
	24 Tax	able incor	ne before	deduction for dividends paid. Subtract line 23 from line 8	24 25		

2 26 26 Investment company taxable income. Subtract line 25 from line 24 27 27 Total tax (Schedule J, line 8) . . . Payments: a 2003 overpayment credited to 2004 28a 28 and Payments 28b **b** 2004 estimated tax payments . . .) _{d Bal} ▶ 28d 28c **c** Less 2004 refund applied for on Form 4466 28e Tax deposited with Form 7004 е 28f Credit for tax paid on undistributed capital gains (attach Form 2439) f 28g 28h g Credit for Federal tax paid on fuels (attach Form 4136) . . . 29 Тах 29 Estimated tax penalty (see instructions). Check if Form 2220 is attached 30 30 Tax due. If line 28h is smaller than the total of lines 27 and 29, enter amount owed. 31 Overpayment. If line 28h is larger than the total of lines 27 and 29, enter amount overpaid 31 32 Enter amount of line 31 you want: Credited to 2005 estimated tax > Refunded ► 32 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign May the IRS discuss this return with Here the preparer shown below (see No instructions)? Yes Signature of officer Date Title Date Preparer's SSN or PTIN Paid Preparer's Check if signature self-employed Preparer's Firm's name (or EIN Use Only yours if self-employed),

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

address, and ZIP code

Phone no.

	t II—Tax on Undistributed Net	Capital Gain Not De	esignateu	Under	Section 652(b)					
1	1 Net capital gain from Schedule D (Form 1120), line 13 (attach Schedule D (Form 1120))									
2	Less: Capital gain dividends from S	•		2						
3	Amount subject to tax. Subtract line			3						
4	Capital gains tax. Multiply line 3 by			4						
Scl	Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends									
	reported on Form 2438, line 9b; see instructions).									
4							(h) Capital sain dividanda			
'	1 Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section				Ordinary dividends		(b) Capital gain dividends			
2	 852(b)(7) or 855(a), or deficiency dividends as defined in section 860 Dividends paid in the 12-month period following the close of the tax year 									
2				2						
that the fund elects to treat as paid during the tax year under sectionDividends declared in October, November, or December and de			. ,							
Ŭ	paid on December 31 under section									
4	Consent dividends (section 565) (at			4						
5	Foreign tax paid deduction (section			5						
6	Deduction for dividends paid:									
a	Ordinary dividends. Add lines 1 through 5 of	column (a) Enter here and on li	ne 25. Part I	6a						
b	Capital gain dividends. Add lines 1									
	and on line 2, Part II, above			6b						
Scl	nedule B Information Requi	red With Respect to	Income F	rom T	ax-Exempt Obl	gation	IS			
1	Did the fund qualify under section 8	352(b)(5) to pay exempt-ir	nterest divide	ends for	2004?		. 🕨 🗌 Y	es	No	
	If "Yes," complete lines 2 through 5						. —			
2	Amount of interest excludible from	-				2				
3	Amounts disallowed as deductions	-				3				
4	Net income from tax-exempt obliga		. , . ,			4				
5	Amount of line 4 designated as exe	mpt-interest dividends .				5				
Scl	nedule E Compensation of	Officers (see instruct	ions for lin	e 9, Pa	art I)					
Not	e: Complete Schedule E only if	total receipts (line 8,	Part I, plus	s net c	apital gain from	line 1,	Part II, a	Ind line	9a,	
Forr	n 2438) are \$500,000 or more.									
	(a) Name of officer	(b) Social security	(c) Percent o	of time	(d) Developt of fund		(a) Ama	unt of		
					(d) Percent of fund		(e) Amo			
		number	devoted to be		stock owned		compen			
1					stock owned	6				
1				usiness	stock owned	6				
2	Total compensation of officers. Ent	number	devoted to be	usiness % %	stock owned	6				
2		number er here and on line 9, Pa	devoted to be	usiness % %	stock owned	6				
2	Total compensation of officers. Ent	er here and on line 9, Pa (see instructions)	devoted to b	usiness % %	2	6				
2 Scl	Total compensation of officers. Entre and the second seco	er here and on line 9, Pa (see instructions) controlled group (see se	rt I	usiness % %	2	6				
2 Scl 1	Total compensation of officers. Entr redule J Tax Computation Check if the fund is a member of a	er here and on line 9, Pa (see instructions) controlled group (see sed d group, see instructions.	rt I	winess % % and 156	3) · · · ►	6				
2 Scl 1	Total compensation of officers. Entr nedule J Tax Computation Check if the fund is a member of a Important: Members of a controlled	number er here and on line 9, Pa (see instructions) controlled group (see se d group, see instructions. tter the fund's share of t	tt I	usiness % % and 156 \$25,00	3) · · · ►	6				
2 Scl 1	Total compensation of officers. Entr nedule J Tax Computation Check if the fund is a member of a Important: Members of a controlled If the box on line 1 is checked, en taxable income brackets (in that ord	number er here and on line 9, Pa (see instructions) controlled group (see se d group, see instructions. tter the fund's share of t	rt I	usiness % % and 156 \$25,00	3) · · · ►	6				
2 Scl 1 2a	Total compensation of officers. Entr nedule J Tax Computation Check if the fund is a member of a Important: Members of a controlled If the box on line 1 is checked, en taxable income brackets (in that ord	er here and on line 9, Pa (see instructions) controlled group (see see d group, see instructions. ther the fund's share of t der): 2) \$	tt I	usiness % % and 156 \$25,00	3) · · · ►	6				
2 Scl 1 2a	Total compensation of officers. Entre Dedule J Tax Computation Check if the fund is a member of a Important: Members of a controlled If the box on line 1 is checked, entre taxable income brackets (in that ord (1) \$	er here and on line 9, Pa (see instructions) controlled group (see sed group, see instructions. ther the fund's share of t der): 2) \$ 1,750).	tt I	usiness % % and 156 \$25,00	3) · · · ►	6				
2 Scl 1 2a	Total compensation of officers. Entr redule J Tax Computation Check if the fund is a member of a Important: Members of a controlled If the box on line 1 is checked, en taxable income brackets (in that ord (1) \$ (2) Enter the fund's share of:	er here and on line 9, Pa (see instructions) controlled group (see see d group, see instructions. ther the fund's share of t der): 2) \$	tt I	usiness % % and 156 \$25,00	3) · · · ►	6				
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2 Scl 1 2a b	Total compensation of officers. Entrected nedule J Tax Computation Check if the fund is a member of a Important: Members of a controlled If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ (2) Enter the fund's share of: (1) Additional 5% tax (not more than \$1) (2) Additional 3% tax (not more than \$1)	number er here and on line 9, Pa (see instructions) controlled group (see see d group, see instructions. iter the fund's share of t der): 2) \$ 1,750). \$ 00,000) \$ e income	devoted to be rt I ctions 1561 a he \$50,000, (3)	usiness % % and 156 \$25,00 \$ 3a 3b	3) · · · ►	6				
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2 Scl 1 2a b 3a b c d 4a b	Total compensation of officers. Entrected J Tax Computation Check if the fund is a member of a Important: Members of a controlled If the box on line 1 is checked, entrected in the box on line 1 is checked, entrected in the tore brackets (in that ord (1) \$ (2) Enter the fund's share of: (1) Additional 5% tax (not more than \$11) Tax on investment company taxable Capital gains tax. Enter amount from Alternative minimum tax (attach For Income tax. Add lines 3a through 3) Foreign tax credit (attach Form 111) Check: Nonconventional source Capital gains credit. Check box	number er here and on line 9, Pa (see instructions) controlled group (see seed group, see instructions. d group, see instructions. ther the fund's share of the fund share of th	devoted to bu	usiness % % · · and 156 \$25,00 \$ \$ 3a 3b 3c · · 4a	3) · · · ►					
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2 Scl 1 2a b c d 4a b c d c d	Total compensation of officers. Entrectule J Tax Computation Check if the fund is a member of a Important: Members of a controlled If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ Important: Members of a controlled If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ Important: Members of a controlled If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ Important: Members of a controlled If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ Important: Members of a controlled If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ Important: Members of a controlled If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ Important: Members of a controlled If the box on line 1 is checked. Important: Members of a controlled If the box on line 1 is checked. Important: Members of a controlled If the box on line 1 is checked. Important: Members of the	number er here and on line 9, Pa (see instructions) controlled group (see seed group, see instructions. d group, see instructions. ter the fund's share of the fund 's share	devoted to bu	usiness % % and 156 \$25,00 \$ 3a 3b 3c 4a 4b 4c 4d	stock owned 9 . . 3) . . .	6 3d 4e 5				
2 Scl 1 2a b 3a b c d 4a b c d e	Total compensation of officers. Entrectule J Tax Computation Check if the fund is a member of a Important: Members of a controlled If the box on line 1 is checked, entraxable income brackets (in that ord (1) \$ (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	number er here and on line 9, Pa (see instructions) controlled group (see sed d group, see instructions. atter the fund's share of the fund share of t	devoted to but rt I	usiness % % 3and 156 \$25,00 \$ 3a 3b 3c 4a 4a 4b 4c 4d	Stock owned 33)	6 3d 4e 5 6				
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Form 1120-RIC (2004)

Page 2

Form **1120-RIC** (2004)

	1120-RIC (2004)	Page
Scl	nedule K Other Information (see instructions)	Yes N
1 a b	Check method of accounting: Cash Accrual	
С	□ Other (specify) ►	
2	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing (a) name and identification number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.	
3	Is the RIC a subsidiary in a parent-subsidiary controlled group?	F
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).)	
	above.) Enter percentage owned ►	
5 a	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: The total voting power of all classes of stock of the fund entitled to vote or	
	The total value of all classes of stock of the fund?	
6	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316)	
7	Check this box if the fund issued publicly offered debt instruments with original issue discount	
8	Enter the amount of tax-exempt interest received or accrued during the tax year.	
9	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter	
а	The name of the regulated investment company in which the fund is a series	
b	The date the regulated investment company was incorporated or organized >	
10	Section 853 election. Check this box if the fund meets the requirements of section 853(a) and section 901(k) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements.	
11	Regulations section 1.852-11 election. Check this box if, for purposes of computing taxable income, the fund elects under Regulations section 1.852-11(f)(1) to defer all or part of its post-October capital loss or post-October currency loss for this tax year	
	If the election is made, enter the amounts deferred:	
	Post-October capital loss ►	
	·····	- 1

Form 1120-RIC (2004)

Scr	edule L Balance Sheets per Books	Beginning	g of tax	(year	End of ta	ax year
	Assets	(a)		(b)	(c)	(d)
1	Cash					
2a	Trade notes and accounts receivable					
b	Less allowance for bad debts	()			()	
3	U.S. government obligations					
4	Tax-exempt securities (see page 13 of instructions)		<u> </u>			
5	Other current assets (attach schedule)		<u> </u>			
6	Loans to shareholders.		<u> </u>			
7	Mortgage and real estate loans		<u> </u>			
8	Other investments (attach schedule)					
9a b	Buildings and other fixed depreciable assets Less accumulated depreciation	()			()	
10	Land (net of any amortization)	· · · · ·			,	
11a	Intangible assets (amortizable only)					
	Less accumulated amortization	()]		()	
12	Other assets (attach schedule)					
13	Total assets					
	Liabilities and Shareholders' Equity					
14	Accounts payable		L			
15	Mortgages, notes, bonds payable in less than 1 year					
16	Other current liabilities (attach schedule)		<u> </u>			
17	Loans from shareholders		<u> </u>			
18	Mortgages, notes, bonds payable in 1 year or more					
19	Other liabilities (attach schedule)		<u> </u>			
20	Capital stock					
21	Additional paid-in capital					
22 23	Retained earnings—Appropriated (attach schedule) Retained earnings—Unappropriated					
23 24	Adjustments to shareholders' equity (attach schedule)					
2 4 25	Less cost of treasury stock		()		()
26	Total liabilities and shareholders' equity			,		,
Note	The fund is not required to complete Schedule	s M-1 and M-2 if the to	otal as	ssets on Schedule	L, line 13, column (d), a	re less than \$25,000.
Sch	edule M-1 Reconciliation of Incom	e (Loss) per Boo	ks V	/ith Income pe	er Return (see instru	ctions)
1	Net income (loss) per books		7	Income recorded	l on books this year	
2	Federal income tax (less built-in gains tax)		-	not included on t	this return (itemize):	
3	Excess of capital losses over capital gains			Tax-exempt inter	rest . \$	
4	Income subject to tax not recorded on					
	books this year (itemize):		8		s return not charged	
				•	me this year (itemize):	
_					\$	
5	Expenses recorded on books this year not deducted on this return (itemize):		d	Deduction for div		
а	Depreciation \$				I)\$	
	Expenses allocable to tax-exempt interest		9		om Form 2438, line 9a	
b	income \$					
с	Section 4982 tax \$				file Form 2438, enter ain from Schedule D	
	Travel and entertainment \$				3. Otherwise, enter -0-	
	·		11	Add lines 7 throu		
			12		any taxable income	
6	Add lines 1 through 5				line 6 less line 11 .	
Sch	edule M-2 Analysis of Unappropria	ted Retained Ear				3) I
1	Balance at beginning of year		5		Cash	
2	Net income (loss) per books				Stock	
3	Other increases (itemize):		-		Property	
			6		(itemize):	
			7			
4	Add lines 1, 2, and 3		8		/ear (line 4 less line 7)	

Form **1120-RIC** (2004)

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