Form **1066** Department of the Treasury

# U.S. Real Estate Mortgage Investment Conduit (REMIC) Income Tax Return

OMB No. 1545-1014

2004

For calendar year 2004 or short tax year beginning......, 20 ....., ending ......, 20 .....

Internal Reve	nue Service	ce ´ ► See separate instructions.						
Discos	Name		A	Employer ide	entification nur	nber		
Please Type or Print	Number, street, and room or suite no. (If a P.O. box, see page 4 of the instructions.)				started			
FIIII	City or tow	n, state, and ZIP code	С	Enter total as \$	ssets at end of t	ax year		

D Check applicable boxes: (1) Final return (2) Name change (3) Address change (4) Amended return

Section I—Computation of Taxable Income or Net Loss

Income (excluding amounts from prohibited transactions)

1	Taxable interest	1	
	Accrued market discount under section 860C(b)(1)(B)	2	
	Capital gain or (loss) (Schedule D)	3	
4	Ordinary gain or (loss) (attach Form 4797)	4	
5	Other income (attach schedule-see page 4 of the instructions)	5	
6	Total income (loss). Add lines 1 through 5	6	

#### Deductions (excluding amounts allocable to prohibited transactions)

_		7	
1	Salaries and wages	-	
8	Rent	8	
9	Amount accrued to regular interest holders in the REMIC that is deductible as interest	9	
10	Other interest	10	
11	Taxes	11	
	Depreciation (see page 5 of the instructions)	12	
	Other deductions (attach schedule)	13	
14	Total deductions. Add lines 7 through 13	14	
15	Taxable income (or net loss). Subtract line 14 from line 6. Enter here and on Schedule M,		
	column (c)	15	

Section II—Tax and Payments

1	Total	tax (Schedule J, line 12)				. 1			
2	Tax p	aid with: 🗌 Form 873	36 🗌 Form 8800			. 2			
3			over line 2. (See Payment of Ta						
4	Over	payment. Enter excess of li	ine 2 over line 1			. 4			
Sign			re that I have examined this return, includin complete. Declaration of preparer (other that						
Sign Here		Signature		- Date				May the IRS discuss this vith the preparer shown see instructions)?	
Paid	anan'a	Preparer's signature		Date	Check employ	if self- /ed	Prep	parer's SSN or PTIN	
Prepa Use (		Firm's name (or yours if self-employed), address, and ZIP code				EIN Phone no. (	(	)	

For Privacy Act and Paperwork Reduction Act Notice, see page 8 of the instructions.

Cat. No. 64383U

Schedule D Capital Gains and Losses (Caution: Use Form 4797 instead of Schedule D if the startup day was after November 11, 1991. See page 5 of the instructions.)

### Part I-Short-Term Capital Gains and Losses-Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of Z Co.)		<b>(b)</b> Date acquired (mo., day, yr.)	<b>(c)</b> Date sold (mo., day, yr.)	(d) Sales pric (see page 5 of instructions)	the	(e) Cost or other (see page 5 of instructions	the	(f) Gain or (loss) ((d) minus (e))			
1											
2	Short-term capital gain from in	nstallment sales fr	om Form 6252				2				
3								(	)		
4	Net short-term capital gain	4									

### Part II—Long-Term Capital Gains and Losses—Assets Held More Than One Year

5										
				-						
6	Long-term capital gain from ir	6								
7	Capital gain distributions							7		
					• •	• •	• •			
8	8 Enter gain, if applicable, from Form 4797									
9	Long-term capital loss carryov							9	(	)
5					• •	• •	• •			
10	Net long-term capital gain o	r (loss). Combine	lines 5 through 9					10		

#### Part III—Summary of Parts I and II

11	Combine lines 4 and 10 and enter the net gain or (loss) here	11		
12	If line 11 is a gain, enter here and also on line 3, Section I (page 1)	12		
13	If line 11 is a loss, enter here and as a loss on line 3, Section I (page 1), the smaller of:			
а	The loss on line 11; or			
b	(\$3,000)	13	(	)
Dor	W. Computation of Capital Lass Carryovers From 2004 to 2005 (Complete this part i	f tho	loss on line .	11 10

computation of Capital Loss Carryovers From 2004 to 2005 (Complete this part if the loss on line 11 is more than the loss on line 13.) Т Т Т

14	Enter loss from line 4. If none, enter -0- and go to line 19	14	
15	Enter gain from line 10. If line 10 is blank or shows a loss, enter -0	15	
16	Combine lines 14 and 15	16	
17	Enter the <b>smaller</b> of <b>(a)</b> the loss on line 13 or <b>(b)</b> the loss on line 16	17	
18	Subtract line 17 from line 16. This is your short-term capital loss carryover from 2004 to 2005	18	
19	Enter loss from line 10. If none, enter -0- and skip lines 20 through 23	19	
20	Enter gain from line 4. If line 4 is blank or shows a loss, enter -0-	20	
21	Combine lines 19 and 20	21	
22	Subtract line 17 from line 13. (Note: If lines 15 through 18 are blank, enter the amount from line 13.)	22	
23	Subtract line 22 from line 21. This is your long-term capital loss carryover from 2004 to 2005	23	

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# Schedule J Tax Computation

## Part I—Tax on Net Income From Prohibited Transactions

1	Income—See page 5 of the instructions.			
а	Gain from certain dispositions of qualified mortgages	1a		
b	Income from nonpermitted assets	1b		
с	Compensation for services	1c		
d	Gain from the disposition of cash flow investments (except from a qualified liquidation)	1d		
2	Total income. Add lines 1a through 1d	2		
3	Deductions directly connected with the production of income shown on line 2 (excluding deductions attributable to prohibited transactions resulting in a loss)	3		
4	Tax on net income from prohibited transactions. Subtract line 3 from line 2	4		
Par	<b>II—Tax on Net Income From Foreclosure Property</b> (as defined in section 860G(a)(8)) <b>(Caution:</b> See page 6 of the instructions before completing this part.)			
5	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach schedule)	5		
6	Gross income from foreclosure property (attach schedule)	6		
7	Total income from foreclosure property. Add lines 5 and 6	7		
8	Deductions directly connected with the production of income shown on line 7 (attach schedule)	8		
9	Net income from foreclosure property. Subtract line 8 from line 7	9		
10	Tax on net income from foreclosure property. Enter 35% of line 9	10		
Par	: III—Tax on Contributions After the Startup Day (Do not complete this part if the startup day was before July 1, 1987. See page 6	of the	e instructions.)	
11	Tax. Enter amount of taxable contributions received during the calendar year after the startup day. See page 6 of the instructions (attach schedule)	11		
Par	: IV—Total Tax			

12	Total tax. Add lines 4, 10, and 11. Enter here and on page 1, Section II, line 1	12		
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# **Designation of Tax Matters Person**

Name of designated TMP       Identifying number of TMP         Address of designated TMP	Ente	r below the re	esidual interest ho	lder designated as	the	tax matters pe	erson (TMP) for	the c	alendar year of t	his return		
Address of TMP Addres									P			
Additional Information (See page 6 of the instructions.)         E       What type of entity is this REMIC? Check box	Addr	ress of	·						· ,			
E       What type of entity is this REMIC? Check box ▶ □ Corporation □ Partnership □ Trust □ Segregated Pool of Assets.       If you checked "Segregated Pool of Assets." If you checked "Segregated Pool of Assets.         F       Number of residual interest holders in this REMIC ▶       If you checked "Segregated Pool of Assets." Type		-										
E       What type of entity is this REMIC? Check box       Corporation       Partnership       Trust         Segregated Pool of Assets," enter the name and type of entity that owns the assets:       Name       Type         F       Number of residual interest holders in this REMIC >       Type       Type         G       Check this box if this REMIC is subject to the consolidated entity-level audit procedures of sections 6221       Through 6231       Type         G       At any time during calendar year 2004, did the REMIC have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?       If 'Yes,' enter name of foreign country (such as a bank account, securities account, or other financial account)?         If 'Yes,' enter name of foreign country (such as a bank account, securities account, or other financial account)?       If 'Yes,' enter name of foreign country (such as a bank account, securities account, or other financial account)?         If 'Yes,' enter name of foreign country (such as a bank account, securities account, or other financial account)?       If 'Yes,' enter name of foreign country (such as a bank account, securities account, or other financial account)?         If 'Yes,' enter name of foreign country (such as a bank account, securities account, or ther financial account)?       If 'Yes,' enter name of foreign country (such as a bank account, securities account of othe instructions.         If 'Yes,' enter name of foreign country (such as a bank account, securities accound during the year )	Add	litional Infor	r <b>mation</b> (See pa	ge 6 of the instru	ctic	ons.)						
□ Segregated Pool of Assets         If you checked "Segregated Pool of Assets," enter the name and type of entity that owns the assets:         Name         F Number of residual interest holders in this REMIC b         C Check this box if this REMIC is subject to the consolidated entity-level audit procedures of sections 6221         through 6231         At any time during calendar year 2004, did the REMIC have an interest in or a signature or other authority over a financial accountly such as a bank account, securities account, or other financial accountly?         If Yes, "the REMIC may have to file Form TD F 90-22.1. See page 6 of the instructions.         IDuring the tax year, did the REMIC receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see page 6 of the instructions for other forms the REMIC may have to file         J Enter the amount of tax-exempt interest accrued during the year >         K Check this box if the REMIC had more than one class of regular interests         If so, attack a schedule leafthying the classes and principal amounts outstanding for each at the end of the year.         L Enter the amount of tax-exempt interest accrued during the year other allowed investments (see page 7 of the instructions):         a Cash flow investments       (a) Beginning of year         (b) Qualified reserve assets       (b) End of year         a Cash flow investments       (c) End divestments         a Cash flow investments       (c) End divestments	_					•			<b>—</b> .		Yes	No
If you checked "Segregated Pool of Assets," enter the name and type of entity that owns the assets:         Name       Type         If Number of residual interest holders in this REMIC >	Е	What type o	t entity is this REN	/IIC? Check box ►				)				
F       Number of residual interest holders in this REMIC >         G       Check this box if this REMC is subject to the consolidated entity-level audit procedures of sections 6221         H       At any time during calendar year 2004, did the REMIC have an interest in or a signature or other authority over a financial account in of foreign country (such as a bank account, securities accound, or other financial account)? If "Yes," enter name of foreign country >         II       During the tax year, did the REMI create a distribution from, or was it the grantor of, or transferror to, a foreign trust? If "Yes," see page 6 of the instructions for other forms the REMIC may have to file         J       Enter the amount of tax-exempt interest accrued during the year >         K       Check this box if the REMIC had more than one class of regular interests         if so, attach a schedule identifying the classes and principal amounts outstanding for each at the end of the year.         Enter the sum of the daily accruates determined under section 860Clc) for the calendar year >         Schedule L       Balance Sheets per Books       (a) Beginning of year       (b) End of year         A casets		If you check	ed "Segregated P	ool of Assets," ente				owr	ns the assets:			
G       Check this box if this REMIC is subject to the consolidated entity-level audit procedures of sections 62:1         H       At any time during calendar year 2004, did the REMIC have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?         If "Yes," the REMIC may have to file Form TD F 90-22.1. See page 6 of the instructions.         If "Yes," enter name of foreign country >         Interest in or a signature or other authority over a financial account in a foreign country sector to a foreign trust? If "Yes," set page 6 of the instructions for other froms the REMIC may have to file .         J       Enter the amount of tax-exempt interest accrued during the year >         K       Check this box if the REMIC had more than one class of regular interests .         If so, attach a schedule identifying the classes and principal amounts outstanding for each at the end of the year.         Enter the sum of the daily accruals determined under section 860E(c) for the calendar year >         If exat attach as chedule loating the page 2 of the instructions):         a Cash flow investments         a Cash flow investments         If a class assts         Image: a classt assts         Image: a class assts <th>-</th> <th></th>	-											
through 6231   H   At any time during calendar year 2004, did the REMIC have an interest in or a signature or other authority over a financial account; securities account, or other financial account?   If "Yes," the REMIC may have to file Form TD F 90-22.1. See page 6 of the instructions.   If "Yes," the REMIC may have to file Form TD F 90-22.1. See page 6 of the instructions.   If "Yes," the REMIC may have to file Form TD F 90-22.1. See page 6 of the instructions.   If "Yes," the REMIC may have to file Form TD F 90-22.1. See page 6 of the instructions.   If "Yes," the REMIC may have to file Form TD F 90-22.1. See page 6 of the instructions.   If "Yes," the REMIC had more than one class of regular interests   Scheck this box if the REMIC had more than one class of regular interests   If so, attach a schedule identifying the year   Check this box if the REMIC had more than one class of regular interests   If so, attach a schedule identifying the classes and principal amounts outstanding for each at the end of the year.   Enter the sum of the daily accruals determined under section 860E(c) for the calendar year I   Schedule L   Balance Sheets per Books   (a) Beginning of year   (b) End of year   A tast flow investments   c Foreclosure property	-									6221		
a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the REMIC may have to file Form TD F 90-22.1. See page 6 of the instructions. If "Yes," enter name of foreign country		through 623	1									
I During the tax year, did the REMIC receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see page 6 of the instructions for other forms the REMIC may have to file	н	a financial ac	count in a foreign	country (such as a b	anl	k account, secu	urities account, c	or oth	ner financial acco			_
trust? If "Yes," see page 6 of the instructions for other forms the REMIC may have to file												
J       Enter the amount of tax-exempt interest accrued during the year >         K       Check this box if the REMIC had more than one class of regular interests       -         If so, attach a schedule identifying the classes and principal amounts outstanding for each at the end of the year.       -         Enter the sum of the daily accruals determined under section 860E(c) for the calendar year >       -         Schedule L       Balance Sheets per Books       (a) Beginning of year       (b) End of year         Assets       -       -       -       -         Permitted investments (see page 7 of the instructions):       -       -       -       -         a Cash flow investments       -       -       -       -       -       -         b       Qualified reserve assets       -	I											
If so, attach a schedule identifying the classes and principal amounts outstanding for each at the end of the year. Enter the sum of the daily accruals determined under section 860E(c) for the calendar year ▶  Schedule L Balance Sheets per Books (a) Beginning of year (b) End of year  Assets  Permitted investments (see page 7 of the instructions): a Cash flow investments b Qualified reserve assets b Qualified reserve assets c Foreclosure property 2 Qualified mortgages 3 Other assets (attach schedule) 4 Total assets 5 Current liabilities (attach schedule) 6 Other liabilities (attach schedule) 7 Regular interests in REMIC 8 Residual interest holders' capital accounts 9 Total liabilities and capital 9 Total l	J	Enter the am	nount of tax-exem	pt interest accrued	dur	ring the year 🕨						
L       Enter the sum of the daily accruals determined under section 860E(c) for the calendar year         Schedule L       Balance Sheets per Books       (a) Beginning of year         Assets       (b) End of year         1       Permitted investments (see page 7 of the instructions): a Cash flow investments	κ									► 🛄 📔		
Assets       Assets         1       Permitted investments (see page 7 of the instructions):       Image: Construction of the instruction of the instructin of the instructin instruction of the ins	L	Enter the su	m of the daily acc	ruals determined ur	nde	r section 860E	(c) for the calen	dar y	vear ►			
1       Permitted investments (see page 7 of the instructions):         a       Cash flow investments	Schedule L Balance Sheets per Books				(a) Beg	inning of year		<b>(b)</b> Er	nd of year			
a Cash flow investments			Assets									
b Qualified reserve assets   c Foreclosure property   2 Qualified mortgages   2 Qualified mortgages   3 Other assets (attach schedule)   4 Total assets   4 Total assets   5 Current liabilities (attach schedule)   5 Current liabilities (attach schedule)   6 Other liabilities (attach schedule)   7 Regular interests in REMIC   8 Residual interest holders' capital accounts   9 Total liabilities and capital   5 Chernel liabilities and capital   6 Other liabilities (attach schedule)   7 Regular interests in REMIC   8 Residual interest holders' capital accounts   9 Total liabilities and capital   6 Pesidual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)     (a) Residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)     (a) Residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)					s):							
c Foreclosure property   2 Qualified mortgages   3 Other assets (attach schedule)   4 Total assets   4 Total assets   5 Current liabilities (attach schedule)   5 Current liabilities (attach schedule)   6 Other liabilities (attach schedule)   7 Regular interests in REMIC   8 Residual interest holders' capital accounts   9 Total liabilities and capital   9 Total liabilities and capital   (a) Residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)     (a) Residual interest holder's capital account (arterly on Schedule Q (Form 1066), Item F.)     (a) Residual interest holder's capital account (arterly on Schedule Q (Form 1066), Item F.)     (a) Residual interest holder's capital account (arterly on Schedule Q (Form 1066), Item F.)     (a) Residual interest holder's capital account (arterly on Schedule Q (Form 1066), Item F.)     (a) Residual interest holder's capital account (arterly on Schedule Q (Form 1066), Item F.)     (a) Residual interest holder's capital account (arterly on Schedule Q (Form 1066), Item F.)     (b) Capital contributed during (or met loss) from (or met los	а	Cash flow in	vestments									
2       Qualified mortgages	b	Qualified res	erve assets									
3       Other assets (attach schedule)	С	Foreclosure	property									
4       Total assets	2	Qualified mo	rtgages									
Liabilities and Capital         5       Current liabilities (attach schedule)         6       Other liabilities (attach schedule)         7       Regular interests in REMIC         8       Residual interest holders' capital accounts         9       Total liabilities and capital         Schedule M       Reconciliation of Residual Interest Holders' Capital Accounts (Show reconciliation of earresidual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)         (a) Residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)         (a) Residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)         (a) Residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)         (a) Residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)         (a) Residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)         (b) Capital contributed during (or net loss) from Schedule Q (f) Withdrawals and distributions at end of year (combine Line of f)	3	Other assets	(attach schedule)									
<ul> <li>5 Current liabilities (attach schedule)</li> <li>6 Other liabilities (attach schedule)</li> <li>7 Regular interests in REMIC</li></ul>	4	Total assets										
6       Other liabilities (attach schedule)	_			•								
7       Regular interests in REMIC	5	Current liabil	litles (attach sched	uue)								
<ul> <li>8 Residual interest holders' capital accounts</li></ul>	6	Other liabiliti	es (attach schedu	le)								
9 Total liabilities and capital       Schedule M         Schedule M       Reconciliation of Residual Interest Holders' Capital Accounts (Show reconciliation of residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)         (a) Residual interest holders' capital contributed during accounts at end of year (combined during accounts at end of year (combined during at end of ye	7	Regular inter	rests in REMIC .									
Schedule M         Reconciliation of Residual Interest Holders' Capital Accounts (Show reconciliation of ear residual interest holder's capital account quarterly on Schedule Q (Form 1066), Item F.)           (a) Residual interest holders' capital account quarterly on Schedule Q (Form 1066), Item F.)         (b) Capital (c) Taxable income (or net loss) from (come income (come (come income (come (come income (come (co	8	Residual inte	erest holders' capi	tal accounts								
(a) Residual interest holders' capital accounts at       (b) Capital contributed during       (c) Taxable income (or net loss) from       (d) Nontaxable income       (e) Unallowable deductions       (f) Withdrawals and distributions       (g) Residual interest holders' capital account at end of year (combined)												
(a) Residual interest holders' capital accounts at (b) Capital (c) Taxable income (or net loss) from (c) Taxable income (or net loss) from (c) Taxable income (c) Tax	Scl										of	each
	ho	Residual interest olders' capital accounts at	<b>(b)</b> Capital contributed during	(c) Taxable income (or net loss) from		(d) Nontaxable	(e) Unallowable		f) Withdrawals and	(g) Residu holders' cap at end of ye	ital acc ear (con	ounts 1bine
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