

Department of the Treasury Internal Revenue Service

(For gifts made during calendar year 2003)

2003

See separate instructions.

Part 1—General Information

Form sections 1-18: Donor's name, address, social security number, citizenship, consent of spouse, etc.

Consenting spouse's signature

Date

Part 2—Tax Computation

Form sections 1-20: Tax computation table with columns for amount, tax, credits, and total tax.

Attach check or money order here.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of donor Date

Paid Preparer's Use Only

Preparer's signature Date Check if self-employed

Firm's name (or yours if self-employed), address, and ZIP code Phone no.

**SCHEDULE A Computation of Taxable Gifts (Including transfers in trust) (see instructions)**

**A** Does the value of any item listed on Schedule A reflect any valuation discount? If "Yes," see instructions . . . . . Yes  No

**B**  Check here if you elect under section 529(c)(2)(B) to treat any transfers made this year to a qualified state tuition program as made ratably over a 5-year period beginning this year. See instructions. Attach explanation.

**Part 1—Gifts Subject Only to Gift Tax.** *Gifts less political organization, medical, and educational exclusions—see instructions*

A Item number	B • Donee's name and address • Relationship to donor (if any) • Description of gift • If the gift was of securities, give CUSIP no.	C	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter ½ of column F	H Net transfer (subtract col. G from col. F)
1							

Gifts made by spouse—complete **only** if you are splitting gifts with your spouse and he/she also made gifts.

--	--	--	--	--	--	--	--

Total of Part 1 (add amounts from Part 1, column H) . . . . . **▶**

**Part 2—Direct skips—** gifts that are direct skips and are subject to both gift tax and generation-skipping transfer tax. You must list the gifts in chronological order.

A Item number	B • Donee's name and address • Relationship to donor (if any) • Description of gift • If the gift was of securities, give CUSIP no.	C 2632(b) election out	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter ½ of column F	H Net transfer (subtract col. G from col. F)
1							

Gifts made by spouse—complete **only** if you are splitting gifts with your spouse and he/she also made gifts.

--	--	--	--	--	--	--	--

Total of Part 2 (add amounts from Part 2, column H) . . . . . **▶**

**Part 3—Indirect skips—** gifts to trusts that are currently subject to gift tax and may later be subject to generation-skipping transfer tax. You must list these gifts in chronological order.

A Item number	B • Donee's name and address • Relationship to donor (if any) • Description of gift • If the gift was of securities, give CUSIP no.	C 2632(c) election out	D Donor's adjusted basis of gift	E Date of gift	F Value at date of gift	G For split gifts, enter ½ of column F	H Net transfer (subtract col. G from col. F)
1							

Gifts made by spouse—complete **only** if you are splitting gifts with your spouse and he/she also made gifts.

--	--	--	--	--	--	--	--

Total of Part 3 (add amounts from Part 3, column H) . . . . . **▶**

(If more space is needed, attach additional sheets of same size.)

**Part 4—Taxable Gift Reconciliation**

1	Total value of gifts of donor (add totals from column H of Parts 1, 2, and 3)	1		
2	Total annual exclusions for gifts listed on line 1 (see instructions)	2		
3	Total included amount of gifts (subtract line 2 from line 1)	3		
<b>Deductions</b> (see instructions)				
4	Gifts of interests to spouse for which a marital deduction will be claimed, based on items _____ of Schedule A	4		
5	Exclusions attributable to gifts on line 4	5		
6	Marital deduction—subtract line 5 from line 4	6		
7	Charitable deduction, based on items _____ less exclusions	7		
8	Total deductions—add lines 6 and 7	8		
9	Subtract line 8 from line 3	9		
10	Generation-skipping transfer taxes payable with this Form 709 (from Schedule C, Part 3, col. H, Total)	10		
11	Taxable gifts (add lines 9 and 10). Enter here and on line 1 of the Tax Computation on page 1.	11		

**SCHEDULE A Computation of Taxable Gifts (continued)**

**12 Terminable Interest (QTIP) Marital Deduction.** (See instructions for line 4 of Schedule A.)

If a trust (or other property) meets the requirements of qualified terminable interest property under section 2523(f), and

- a. The trust (or other property) is listed on Schedule A, and
- b. The value of the trust (or other property) is entered in whole or in part as a deduction on line 4, Part 4 of Schedule A,

then the donor shall be deemed to have made an election to have such trust (or other property) treated as qualified terminable interest property under section 2523(f).

If less than the entire value of the trust (or other property) that the donor has included in Parts 1 and 3 of Schedule A is entered as a deduction on line 4, the donor shall be considered to have made an election only as to a fraction of the trust (or other property). The numerator of this fraction is equal to the amount of the trust (or other property) deducted on line 6 of Part 4, Schedule A. The denominator is equal to the total value of the trust (or other property) listed in Parts 1 and 3 of Schedule A.

If you make the QTIP election (see instructions for line 4 of Schedule A), the terminable interest property involved will be included in your spouse's gross estate upon his or her death (section 2044). If your spouse disposes (by gift or otherwise) of all or part of the qualifying life income interest, he or she will be considered to have made a transfer of the entire property that is subject to the gift tax (see Transfer of Certain Life Estates on page 4 of the instructions).

**13 Election Out of QTIP Treatment of Annuities**

◀ Check here if you elect under section 2523(f)(6) **NOT** to treat as qualified terminable interest property any joint and survivor annuities that are reported on Schedule A and would otherwise be treated as qualified terminable interest property under section 2523(f). (See instructions.) Enter the item numbers (from Schedule A) for the annuities for which you are making this election ▶

**SCHEDULE B Gifts From Prior Periods**

If you answered "Yes" on line 11a of page 1, Part 1, see the instructions for completing Schedule B. If you answered "No," skip to the Tax Computation on page 1 (or Schedule C, if applicable).

A	B	C	D	E
Calendar year or calendar quarter (see instructions)	Internal Revenue office where prior return was filed	Amount of unified credit against gift tax for periods after December 31, 1976	Amount of specific exemption for prior periods ending before January 1, 1977	Amount of taxable gifts
1	Totals for prior periods	1		
2	Amount, if any, by which total specific exemption, line 1, column D, is more than \$30,000	2		
3	Total amount of taxable gifts for prior periods (add amount, column E, line 1, and amount, if any, on line 2). (Enter here and on line 2 of the Tax Computation on page 1.)	3		

(If more space is needed, attach additional sheets of same size.)

**SCHEDULE C Computation of Generation-Skipping Transfer Tax**

**Note:** *Inter vivos direct skips that are completely excluded by the GST exemption must still be fully reported (including value and exemptions claimed) on Schedule C.*

**Part 1—Generation-Skipping Transfers**

<b>A</b> Item No. (from Schedule A, Part 2, col. A)	<b>B</b> Value (from Schedule A, Part 2, col. H)	<b>C</b> Nontaxable portion of transfer	<b>D</b> Net Transfer (subtract col. C from col. B)
1			
Gifts made by spouse (for gift splitting only)			

**Part 2—GST Exemption Reconciliation (Section 2631) and Section 2652(a)(3) Election**

Check box  if you are making a section 2652(a)(3) (special QTIP) election (see instructions)

Enter the item numbers (from Schedule A) of the gifts for which you are making this election ▶ .....

1 Maximum allowable exemption (see instructions) . . . . .	<b>1</b>	
2 Total exemption used for periods before filing this return . . . . .	<b>2</b>	
3 Exemption available for this return (subtract line 2 from line 1) . . . . .	<b>3</b>	
4 Exemption claimed on this return (from Part 3, col. C total, below) . . . . .	<b>4</b>	
5 Allocation of exemption to transfers reported on Schedule A, Part 3 . . . . .	<b>5</b>	
6 Exemption allocated to transfers not shown on line 4 or 5, above. <b>You must attach a Notice of Allocation.</b> (See instructions.) . . . . .	<b>6</b>	
7 Add lines 4, 5, and 6 . . . . .	<b>7</b>	
8 Exemption available for future transfers (subtract line 7 from line 3) . . . . .	<b>8</b>	

**Part 3—Tax Computation**

<b>A</b> Item No. (from Schedule C, Part 1)	<b>B</b> Net transfer (from Schedule C, Part 1, col. D)	<b>C</b> GST Exemption Allocated	<b>D</b> Divide col. C by col. B	<b>E</b> Inclusion Ratio (subtract col. D from 1.000)	<b>F</b> Maximum Estate Tax Rate	<b>G</b> Applicable Rate (multiply col. E by col. F)	<b>H</b> Generation-Skipping Transfer Tax (multiply col. B by col. G)
1					49% (.49)		
2					49% (.49)		
3					49% (.49)		
4					49% (.49)		
5					49% (.49)		
6					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		
					49% (.49)		

Total exemption claimed. Enter here and on line 4, Part 2, above. May not exceed line 3, Part 2, above . . . . .		<b>Total generation-skipping transfer tax.</b> Enter here, on line 10 of Schedule A, Part 4, and on line 16 of the Tax Computation on page 1 . . . . .	
--	--	--	--

(If more space is needed, attach additional sheets of same size.)

