1065 e-file Program

U.S. Return of Partnership Income for Tax Year 2001

Publication 3225 Test Package

Internal Revenue Service Electronic Tax Administration

BUSINESS ACCEPTANCE TESTING SYSTEM (BATS) 2001

WHO MUST TEST?

The Electronic Tax Administration Office requires that all software developers and transmitters perform the tests in this Test Package before they can be accepted as an electronic filer for the Tax Year 2001 filing season. Anyone who plans to transmit must test and be accepted.

WHY TEST?

The purpose of testing prior to live processing is to ensure that:

- 1) Filers transmit in the correct format and meet the Internal Revenue Service (**IRS**) electronic filing specifications.
- 2) Returns have few validation or math errors.
- 3) Required fields will post to the IRS master file.
- 4) Filers understand and are familiar with the mechanics of electronic filing.

WHAT IS TESTED?

The test package for the 2001 Business Acceptance Testing System (BATS) consists of twenty (20) return scenarios. The test returns include all forms and schedules accepted for electronic filing.

The scenarios provide the information needed to prepare the appropriate forms and schedules; however, computations and data for all lines have not been provided. Therefore, knowledge of tax law and tax preparation is necessary. You must correctly prepare and compute these returns before transmitting the tests.

To eliminate the time spent by IRS staff in reviewing your final transmissions, it will be to your advantage if you use the phrases and abbreviations appearing in the test package, and enter the data in the same order as it appears in the scenario. You must also transmit the test returns in consecutive ascending EIN order. It is important that you enter the correct Return Type and Source Return Indicator.

SPECIAL NOTES CONCERNING TEST SCENARIOS

The Answer File can only provide only one answer for each scenario line item. Since there may be alternative ways to prepare the return, it may be necessary to discuss your method of preparation with the Tax Examiner to resolve any mismatches. Since every conceivable condition cannot be represented in the Test, you may want to test any conditions you feel are appropriate once you have passed the Test. Suggestions for additional scenarios are welcome, and if accepted can be added to the Tax Year 2002 package.

COMMUNICATIONS TEST FOR THE ELF SYSTEM

If you are a Preparer/Transmitter using accepted software, you must complete an error-free communications test by transmitting 5 returns in 2 same-day transmissions (3 returns in one and 2 in another).

USING YOUR OWN TEST

When you have been notified that you have passed the BATS test, you may test with data of your own, provided that you are using your TEST password. You must use the word "TEST" as the first name of the taxpayer and you may use the range of EINs 52-0000001 through 52-0001000. **DO NOT use any other EINS.**

TESTING GUIDELINES FOR SOFTWARE DEVELOPERS

You must advise the Service Center of all limitations to your Software package at time of first contact, before testing begins. The only allowable limitation to software is, Software does not have to provide for all forms or schedules, nor for all occurrences of a particular form or schedule. You must do the complete form with no field limitations except for the number of occurrences.

If your software cannot provide for all occurrences of a particular Form or Schedule or series of fields, as specified in Publications 1524 and 1525, no statement record is allowed.

Your software must be able to create a statement if a statement is necessary to complete a form. You must also advise the Service Center of all names you will be using to market your product.

ELECTRONIC FILING BULLETIN BOARD SYSTEM

The Electronic Filing Bulletin Board System operates seven days a week. The system is unavailable at 4:00 a.m. Eastern Time for about 30-60 minutes for maintenance. This system provides general Electronic Filing Program information as well as specific information concerning changes to this and other publications.

Filers, using an asynchronous modem (14.4 or less) and communication software can access the bulletin board by dialing (606) 292-0137.

The communication software should have the following protocol: Full Duplex, No parity, 8 data bits, and I stop bit.

For additional information and assistance regarding the bulletin board, contact the bulletin board technical staff at (606) 292-5031.

TEST #1 (2001)

FORMS REQUIRED: 1065, 4562, 8826, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

HELPING HANDS HOMES 1 ANY STREET ANYTOWN, MD 20901

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: ASSISTED LIVING
LINE B: ASSISTED LIVING

LINE C: 623000 LINE D: 52-0000001 LINE E: 05/15/97

LINE H(1): X
LINE 1a: 225000
LINE 9: 95000
LINE 11: 3500
LINE 14: 10268
LINE 15: 10000

LINE 20 (STM 01):

 ACCOUNTING
 700

 ADVERTISING
 1000

 BANK CHARGES
 125

 INSURANCE
 2500

 OFFICE EXPENSE
 700

 SUPPLIES
 12000

 TELEPHONE
 2500

LINE 20 (STM 01) (Continued):

UTILITIES 3500

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: NO LINE 9e: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO YES LINE 5: LINE 6: NO LINE 7: NO NO LINE 8: LINE 9: NO **LINE 10:** NO NO **LINE 11: LINE 12:** 0

NAME OF DESIGNATED TMP: BUCK M. DOGGETT

IDENTIFYING NUMBER OF TMP: 001-01-0001

ADDRESS OF DESIGNATED TMP: 1 YELLOW ROSE LANE ANYTOWN, MO 64114

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 825

LINE 8 (STM 02):

HEART ASSOCIATION 150

LINE 13:

LINE 24 (STM 03): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 95000
LINE 1(d): 45278
LINE 9a(c): 155000
LINE 9b(c): 5227
LINE 11(d): 40000

LINE 17(b) (STM 04):

CLIENT DEPOSITS 15000

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 17(d) (STM 05):

CLIENT DEPOSITS 31396

LINE 19(d): 125000

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 78655

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 80000 LINE 3: 78655 LINE 6a: 80000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562, PART II:

LINE 19h(b): 01/04/01 LINE 19h(c): 150000*

*Depreciable basis reduced by \$5,000 "Disabled

Access Credit"

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 8826: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 13

LINE 1 25000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFYING NUMBER: 001-01-0001

PARTNER'S NAME:

PARTNER'S ADDRESS:

BUCK M. DOGGETT

1 YELLOW ROSE LANE
ANYTOWN, MO 64114

TAX MATTERS PARTNER

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

LINE F: QUALIFIED NONRECOURSE FINANCING 62500

OTHER 15698

LINE J(a): 40000 LINE J(c): 39328 LINE J(d): 40000

LINE 13 (STM 99):

FORM 8826 CREDIT 2500

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-01-0002

PARTNER'S NAME: DEBORAH M. CAPTAIN PARTNER'S ADDRESS: 1 EAGLE'S NEST RUN ANYTOWN, CO 54825

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000%
LOSS SHARING 50.00000%
OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

SCHEDULE K-1 (FORM 1065) #2 (Continued):

LINE F: QUALIFIED NONRECOURSE FINANCING 62500

OTHER 15698

LINE J(a): 40000 LINE J(c): 39327 LINE J(d): 40000

LINE 13 (STM 99):

FORM 8826 CREDIT 2500

Form 1065				U.S. Returi	ON	OMB No. 1545-0099						
	artment of	f the Treasury nue Service	For calen		beginning See separate			j, 20		2001		
AS B P	SISTE rincipal p	business activity ED LIVING product or service	Use the IRS label. Other-	Name of partnership HELPING HANDS Number, street, and room 1 ANY STREET		P.O. box, se	e page 13 c	of the instructions.	52 E Date	D Employer identification number 52 0000001 E Date business started		
ASSISTED LIVING C Business code number 623000			wise, print or type.	City or town, state, and Z ANYTOWN, MD 20	F Total the in	5/15/97 assets (see page 13 or astructions) 235,051						
		applicable box accounting me er of Schedules				3) Name (i er at any tim		(4) ☐ Address cl r (specify) ► ne tax year ►		5) Amended return		
Cai	ution: /	Include only tr	ade or bu	siness income and exp	enses on lines	s 1a throug	ıh 22 belo	w. See the instru	ctions for	more information.		
		Gross receipts Less returns a		ances			1a 1b	225,000	1c	225,000		
Income	3 (4 (5 (Gross profit. S Ordinary incor Net farm profi	Subtract li me (loss) t (loss) <i>(a</i>	thedule A, line 8) ine 2 from line 1c from other partnership ttach Schedule F (Formal 4797, Part II, line 1	 os, estates, a m 1040)) .	and trusts	 (attach so	chedule)	2 3 4 5 6	225,000		
				tach schedule)					7 8	225,000		
of the instructions for limitations)	9 5 10 6 11 F 12 E	Salaries and w Guaranteed pa Repairs and m Bad debts .	vages (ot ayments naintenan	her than to partners) (l to partners .ce	less employn	nent credi	ts)		9 10 11 12	95,000		
	14 15 16a b	Taxes and lice Interest Depreciation (i Less depreciat	nses if required ion repor		elsewhere o				13 14 15 16c	10,268 10,000 5,227		
Deductions (see page 14	18 F	Retirement pla Employee ben	ans, etc. efit progi	rams	tion.)				17 18 19	22.025		
Dedu		Other deduction Total deduction	·	ch schedule) the amounts shown in	 n the far righ	t column t	or lines 9	through 20 .	20	23,025 147,020		
Sig He	1	Ordinary inco Under penaltie and belief, it is information of	ome (loss s of perjury, s true, corre which prep	s) from trade or busine I declare that I have examine ect, and complete. Declarati arer has any knowledge. partner or limited liability co	ess activities. Ed this return, inc on of preparer (Subtract	line 21 fro	om line 8	22 hts, and to the company m	77,980 e best of my knowledge ember) is based on all the IRS discuss this return the preparer shown below age xx)? Yes □ No		
 Pai Pre	d parer's	Preparer's signature		· · · · · · · · · · · · · · · · · · ·		Date	,	Check if self-employed	001	-99-0001		
Use	Only	Firm's name (or if self-employed address, and if	ed),	ELECTRONIC TAX			8530	EIN ► Phone no	52:000	0099		

Scl	edule A Cost of Goods Sold (see page 17 of the instructions)	1
1	nventory at beginning of year	
2	Purchases less cost of items withdrawn for personal use	
3	Cost of labor	
4	taditional section 2007 costs (attach schedule)	
5	stror oosis (attach schodulo)	
6	rotal ridd in object to the ob	
7	nventory at end of year	
8	Check all methods used for valuing closing inventory:	
70	(i) ☐ Cost as described in Regulations section 1.471-3	
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4	
	(iii) □ Other (specify method used and attach explanation) ►	
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) >	
d	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?	X No
е	Nas there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Yes	X No
	f "Yes," attach explanation.	
Sc	edule B Other Information	
1	What type of entity is filing this return? Check the applicable box:	No
' a	■ Domestic general partnership b □ Domestic limited partnership	
	☐ Domestic limited liability company d ☐ Domestic limited partnership	
	☐ Foreign partnership f ☐ Other ►	
2	Are any partners in this partnership also partnerships?	X
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign	
Ŭ	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and	.,
	301.7701-3? If yes, see instructions for required attachment	X
4	s this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	X
	Designation of Tax Matters Partner below	<u> </u>
5	Does this partnership meet all three of the following requirements?	
a	The partnership's total receipts for the tax year were less than \$250,000;	
	The partnership's total assets at the end of the tax year were less than \$600,000; and	X
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.	
	f "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; br Item J on Schedule K-1	
6	or Item J on Schedule K-1	Х
U	and 8813. See page 19 of the instructions	X
7	s this partnership a publicly traded partnership as defined in section 469(k)(2)?	X
8	Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?	
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority	
•	over a financial account in a foreign country (such as a bank account, securities account, or other financial	
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"	X
	enter the name of the foreign country. ▶	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X
	oreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	
11	Nas there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax	X
	/ear? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 7 of the instructions	^
12	Enter the number of Forms 8865 attached to this return	
	gnation of Tax Matters Partner (see page 19 of the instructions)	<u> </u>
	below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Nam		
	nated TMP BUCK M. DOGGETT number of TMP 001-01-0001	
	ss of ANIXTOWN MO 64114	

Form 1065 (2001)

52-0000001

COLIC	Jaio	(a) Distributive share items		(b) Total amount
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	77,980
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
		Gross income from other rental activities		
		Expenses from other rental activities (attach schedule)		
$\overline{}$		Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
(Loss)	4	Portfolio income (loss): a Interest income	4a	825
(<u>C</u>	b	Ordinary dividends	4b	
<u>e</u>		Royalty income	4c	
υo		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d	
Income		(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)	
_		(2) 28% rate gain (loss) ►		
	f	Other portfolio income (loss) (attach schedule)	4f	
	5	Guaranteed payments to partners	5	
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6	
	7	Other income (loss) (attach schedule)	7	
	8	Charitable contributions (attach schedule)	8	150
Deduc- tions	9	Section 179 expense deduction (attach Form 4562)	9	
on O	10	Deductions related to portfolio income (itemize)	10	
□≒	11	Other deductions (attach schedule)	11	
	12a	Low-income housing credit:		
		(1) From partnerships to which section 42(j)(5) applies	12a(1)	
its		(2) Other than on line 12a(1)	12a(2)	
Credits	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b	
ပ်		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
		Credits related to other rental activities	12d	
	13	Other credits	13	5,000
st	14a	Interest expense on investment debts	14a	
est ere		(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	825
Invest- ment Interest		(2) Investment expenses included on line 10 above	14b(2)	
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a	77,980
Self- Emplo ment	b	Gross farming or fishing income	15b	
<u> </u>	С	Gross nonfarm income	15c	225,000
e a		Depreciation adjustment on property placed in service after 1986	16a	1,633
Adjustments and Tax Preference Items		Adjusted gain or loss	16b	
tments Prefere Items		Depletion (other than oil and gas)	16c	
Pre E		(1) Gross income from oil, gas, and geothermal properties	16d(1)	
ă, Ž i		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)	
<u> </u>	е	Other adjustments and tax preference items (attach schedule)	16e	
	17a	Name of foreign country or U.S. possession ▶		
		Gross income from all sources	17b	
S		Gross income sourced at partner level	17c	
Ř		Foreign gross income sourced at partnership level:		
Ta		(1) Passive ►	17d(3)	
ц	е	Deductions allocated and apportioned at partner level:		
Foreign Taxes		(1) Interest expense ►	17e(2)	
آنِ و	f	Deductions allocated and apportioned at partnership level to foreign source income:		
_		(1) Passive ►	17f(3)	
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g	
	h	Reduction in taxes available for credit (attach schedule)	17h	
	18	Section 59(e)(2) expenditures: a Type ▶	18b	
	19	Tax-exempt interest income	19	
e	20	Other tax-exempt income	20	
Other	21	Nondeductible expenses	21	
Ö	22	Distributions of money (cash and marketable securities)	22	80,000
	23	Distributions of property other than money	23	
	24	Other items and amounts required to be reported separately to partners (attach schedule)		X/////////////////////////////////////

Form	1065 (2001) HELP	ING HANDS HO	MES					52-0	0000001			F	Page 4
Ana	lysis of Net Inco	ome (Loss)											
1	Net income (loss). C sum of Schedule K									1		78,655	
2	Analysis by partner type:	(i) Corporate	(ii) Individu (active)	al	(iii) Ind pas:		al	(iv) Partnership	(v) Ex organ	(v) Exempt organization		/i) Nominee	/Othe
а	General partners		78,655										
	Limited partners												
Sch	nedule L B	alance Sheets	oer Books (Not rec	quired	l if Q	uesti	ion 5 on Sch	edule B is	ansv	verec	f "Yes.")	
				Beginning o							of tax		
		Assets			(a)			(b)	(c)			(d)	
1	Cash							95,000				45,278	
2a	Trade notes and a												
	Less allowance for]				7		
3	Inventories												
4	U.S. government of												
5	Tax-exempt securi												
6	Other current asse												
7	Mortgage and real												
8	Other investments												
	Buildings and other				/////////	.,,,,,,,			155,00)()			
	Less accumulated	•					*//////		5,22			149,773	'//////
	Depletable assets	•							J,22				
	Less accumulated						7/////		1				///////
11		•										40,000	
	Intangible assets ((//////////////////////////////////////	/////////	(///////				'///////			
	Less accumulated						//////				_(////	(//////////////////////////////////////	///////
13	Other assets (attack												
14								95,000				235,051	
14	Total assets	ties and Capital							X/////////////////////////////////////		<i>()</i> ((())		
15		•					<i>,,,,,,</i> ,					(//////////////////////////////////////	//////
15	Accounts payable												
16	Mortgages, notes, b Other current liabil							15,000				31,396	3
17								15,000				01,000	
18	All nonrecourse los										//	125,00	0
19	Mortgages, notes, b											,	
20 21	Other liabilities (ati							80,000				78,65	5
22	Partners' capital a Total liabilities and							95,000			//	235,05	
		econciliation of		oss) ne	r Ro	nks I	ا ۱۸/ith		ss) nor D	<u>///////</u> aturn	<u>///</u>	233,03	<u>' I </u>
Sch	iedule W-T	lot required if Qu	uestion 5 or	Scheo	dule B	is a	nswe	ered "Yes." S	see page 3	30 of	the i	nstruction	ıs.)
1	Net income (loss)	•		655	6			corded on book	•				
2	Income included							dule K, lines 1	-				
	through 4, 6, and 7				6	a Tax	-exer	mpt interest \$					
	this year (itemize):												
3	Guaranteed paym	•			7	Dec	ductio	ons included or	Schedule I	K, line	s 1		
	insurance)						_	11, 14a, 17g, a		_			
4	Expenses recorde	•				aga	inst k	book income th	nis year (itei	mize):			
	included on Sche		rough		6	a Dep	orecia	ation \$					
	11, 14a, 17g, and												
а	Depreciation \$												
b	Travel and enterta	inment \$			8								
_					9	Inco	ome (l	loss) (Analysis o	of Net Incom	ne (Los	ss),	70.055	
5	Add lines 1 through	gh 4	78	3 <u>,655</u>	<u> </u>			ubtract line 8 fr				78,655	
Sc		nalysis of Partn	- 0				-						
1	Balance at beginn		—	0,000	6	Dist	tributi	ions: a Cash				80,000)
2	Capital contribute	d during year						b Prop	erty				

78,655

8

3

Net income (loss) per books

Other increases (itemize):

Add lines 1 through 4 .

80,000

Other decreases (itemize):

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶001-01-0001 Partnership's identifying number ▶ 52 0000001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code HELPING HANDS HOMES **BUCK M. DOGGETT** 1 ANY STREET 1 YELLOW ROSE LANE ANYTOWN, MO 64114 ANYTOWN, MO 20901 **A** This partner is a \boxtimes general partner \square limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 62,500 \$ Qualified nonrecourse financing . 15,698 C Is this partner a

✓ domestic or a

✓ foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing partnership as defined in section 469(k)(2) 50.0000 % 50.0000% Ownership of capital I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 39,328 40,000 40,000 39,328 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 38,990 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 413 4a **a** Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 75 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d **d** Credits related to other rental activities Other credits 13 2.500

Schedule K-1 (Form 1065) 2001 BUCK M. DOGGETT 001-01001 Page 2

b (1) Investment income included on lines 4a, 4b, 4c, and 4f	4952, line 1 age 9 of Partner's ctions for Schedule K-1
14a Interest expense on investment debts	age 9 of Partner's
b (1) Investment income included on lines 4a, 4b, 4c, and 4f	age 9 of Partner's
Y = b (1) investment income included on lines 4a, 4b, 4c, and 41	ctions for Schedule K-1
(2) Investment expenses included on line 10	10(E)
E 15a Net earnings (loss) from self-employment 15a 38 990 Sch. S	SE, Section A or B
15a Net earnings (loss) from self-employment	page 9 of Partner's
15a Net earnings (loss) from self-employment	ctions for Schedule K-1
8 c Gross nonfarm income	1 1000).
16a Depreciation adjustment on property placed in service after 1986 16a Barry 16b See pa	
b Adjusted gain or loss	page 9 of Partner's
c Depletion (other than oil and gas)	chedule K-1
b Adjusted gain or loss	1065) and ctions for Form 6251.
(2) Deductions allocable to oil, gas, and geothermal properties e Other adjustments and tax preference items (attach schedule)	0.00.00 10. 1 0 020 1.
, , , , , , , , , , , , , , , , , , ,	
b cross medices	
C Gross income sourced at partner lever	
(1) 1 d351/C	
(2) Listed categories (attach schedule)	
(3) General limitation	1116, Part I
e Deductions allocated and apportioned at partner level: (1) Interest expense	i i i i i i i i i i i i i i i i i i i
O) (1) interest expense	
(2) Other	
f Deductions allocated and apportioned at partnership level to foreign source income:	
175/1)	
(1) Passive	
(=) Listed dategories (attach derivatio)	1116, Part II
Table 6 and	Instructions for
	า 1116.
	page 9 of Partner's
b Amount	ctions for Schedule K-1 1065).
	1040, line 8b
20 Other tax-exempt income 20	
▼ 21 Nondeductible expenses 21	pages 9 and 10 of er's Instructions for
22 Distributions of money (cash and marketable securities)	dule K-1 (Form 1065).
23 Distributions of property other than money 23	
24 Recapture of low-income housing credit:	
a From section 42(j)(5) partnerships	8611, line 8
b Other than on line 24a 24b	·
25 Supplemental information required to be reported separately to each partner (attach additional schedule	les if more space is
nebible: 8 - CHARITABLE CONTRIBUTIONS:	
HEART ASSOCIATION 75 TOTAL 75	
TOTAL 75	
LINE 13- OTHER CREDITS FORM 8826 - DISABLED ACCESS CREDIT 2,500	
TOTAL 2,500	
<u>⊆</u>	
HEART ASSOCIATION 75 TOTAL 75 LINE 13- OTHER CREDITS FORM 8826 - DISABLED ACCESS CREDIT 2,500 TOTAL 2,500 ITEM J(C)- CAPITAL ACCOUNT ADJUSTMENTS ORDINARY INCOME (LOSS) 38,990 INTEREST 413	
E ODDINADY MOONE (LOSS)	
ORDINARY INCOME (LOSS) 38,990	
INTEREST 413	
CHARITABLE CONTRIBUTIONS (75)	
TOTAL 39,328	

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-01-0002 Partnership's identifying number ▶ 52 0000001 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code **HELPING HANDS HOMES DEBORAH M. CAPTAIN** 1 EAGLE'S NEST RUN 1 ANY STREET ANYTOWN, CO 54825 ANYTOWN, MD 20901 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----**INDIVIDUAL B** What type of entity is this partner? ▶ 62,500 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? \$ 15,698 (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.0000 % 50.0000 % Profit sharing H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing partnership as defined in section 469(k)(2) 50.0000 % 50.0000 % Ownership of capital E IRS Center where partnership filed return: CINCINNATI, Oℍ I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 39,327 40,000 40,000 39,327 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 38,990 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 412 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 75 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d **d** Credits related to other rental activities Other credits 13 2,500

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a 14b(1) 14b(2)	412	}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	38,990 112,500	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e	816		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount Tax-exempt interest income	18b 19 20 21 22 23 24a 24b	40,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 8- CHARITABLE CONTRIBUTIONS: HEART ASSOCIATION TOTAL	each p	75 75 2,500 2,500 38,990 412 (75)		

TEST # 2 (2001)

FORMS REQUIRED: 1065, D (1065), 4562, 2 K-1s (1065)

FORM 1065, PAGE1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

KNOWITALL CONSULTANTS PARTNERSHIP 2 ANY STREET

ANYTOWN, PA 17312

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: CONSULTING LINE B: INFORMATION LINE C: 541512 LINE D: 52-0000002 LINE E: 06/19/77 LINE H(2): Χ LINE 1(a): 2595625 LINE 1(b): 45805 LINE 9: 1485488 **LINE 11:** 35406 LINE 12: 6600 **LINE 13:** 104500 **LINE 14:** 130585 **LINE 18:** 120565 **LINE 19:** 51668

LINE 20 - OTHER DEDUCTIONS(STM 01):

COMPUTER SOFTWARE	14712
LEGAL AND ACCOUNTING	111654
MEALS AND ENTERTAINMENT (BEFORE LIMITATION)	5778
OFFICE EXPENSES	95141

FORM 1065, PAGE 2, SCHEDULE A:
LINE 9d:
No
LINE 9e:
No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP: CHARLES HOGAN

IDENTIFYING NUMBER OF TMP: 001-02-0001

ADDRESS OF DESIGNATED TMP: 542 HALIFAX DRIVE ANYTOWN, PA 17320

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4(a): 2657 LINE 4(b): 4969

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 95518 LINE 1(d): 146198 LINE 2a(a): 175685 LINE 2a(c): 201410 LINE 2b(a): 2107 LINE 2b(c): 2000 LINE 4(b): 300000 LINE 4(d): 320000 LINE 5(b): 56500 LINE 5(d): 45000

FORM 1065, PAGE 4, SCHED	OULE L (Continued):						
LINE 6(b) (STM 03):							
PREPAID OFFICE INSU		10875					
DUE FROM RELATED		22339					
ACCRUED INTEREST	428 515						
	DIVIDENDS RECEIVABLE						
LINE 6(d) (STM 04):							
PREPAID OFFICE INSU	11540						
DUE FROM RELATED	_	18588					
ACCRUED INTEREST		460					
DIVIDENDS RECEIVAE	BLE	822					
LINE 8(b) (STM 05):							
CORPORATE STOCKS		205000					
CORPORATE BONDS		185000					
LINE 8(d) (STM 06):							
CORPORATE STOCKS	234550						
CORPORATE BONDS	185000						
LINE 9a(a):	245287						
()	261405						
LINE 9b(a):	LINE 9b(a): 57089						
LINE 9b(c):	113474						
LINE 12a(a):	25000						
LINE 12a(c):	25000						
LINE 12b(a):	19500						
LINE 12b(c):	20500						
LINE 13(b) (STM 07):							
SECURITY DEPOSITS	- OFFICE	2000					
UTILITY DEPOSITS		84855					
LINE 13(d) (STM 08):							
SECURITY DEPOSITS	- OFFICE	2000					
UTILITY DEPOSITS		88256					
LINE 15(b):	155750						
LINE 15(d):	135740						
LINE 17(b) (STM 09):							
ACCRUED SALARIES		19445					
PAYROLL TAXES PAY	13240						
CLIENT RETAINER FE	12750						
LINE 17(d) (STM 10):							
ACCRÚED SALÁRIES		24205					
PAYROLL TAXES PAY	13875						
CLIENT RETAINER FE	ES	9850					

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 341464 LINE 4b: 2889

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1129121 LINE 3: 341464 LINE 6a: 250000

SCHEDULE D (FORM 1065), PART II:

LINE 6(a): 500 SH IBM LINE 6(b): 12/20/96 LINE 6(c): 12/15/01 LINE 6(d): 51300 LINE 6(e): 47800

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES

FORM 1065, LINE 22

FORM 4562, PART I:

LINE 2: 16118

LINE 6(a): COMPUTER EQUIPMENT

LINE 6(b): 16118 LINE 6(c): 16118

FORM 4562, PART III:

LINE 17: 40267

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4562, PART VI:

LINE 43: 1000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-02-0001

PARTNER'S NAME: CHARLES HOGAN

SCHEDULE K-1 (FORM 1065) #1 (Continued):

PARTNER'S ADDRESS: 542 HALIFAX DRIVE

ANYTOWN, PA 17320

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 60.00000%

LOSS SHARING 60.00000% OWNERSHIP OF CAPITAL 60.00000%

LINE D(ii): PROFIT SHARING 60.00000%

LOSS SHARING 60.00000%

OWNERSHIP OF CAPITAL 60.00000%

LINE E: CINCINNATI, OH.

LINE F: OTHER 110202

LINE J(a): 725406 LINE J(b): 0 LINE J(c): 204878 LINE J(d): 150000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-02-0002

PARTNER'S NAME: JACK BURWELL

PARTNER'S ADDRESS: 2582 WILSON AVENUE

ANYTOWN, PA 17330

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(ii):

LINE D(i): PROFIT SHARING 40.00000%

LOSS SHARING 40.00000% OWNERSHIP OF CAPITAL 40.00000%

PROFIT SHARING 40.00000%

LOSS SHARING 40.00000%

OWNERSHIP OF CAPITAL 40.00000%

LINE E: CINCINNATI, OH.

LINE F: OTHER 73468

LINE J(a): 403715 LINE J(b): 0 LINE J(c): 136586 LINE J(d): 100000

	11	065		U.S. R	Return o	f Partı	nershi	p Ind	come			OMB No. 1545-009)9
	rtment of	f the Treasury nue Service	For caler	ndar year 2001, or	tax year begin ▶ See		, 2001	- , and en		, 20		2001	
A Principal business activity CONSULTING B Principal product or service NFORMATION C Business code number 541512 Name of partnership KNOWITALL CONSULTANTS PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 2 ANY STREET City or town, state, and ZIP code ANYTOWN, PA 17312								E Da	D Employer identification number 520000002 E Date business started 6/19/77 F Total assets (see page 13 of the instructions) \$ 1,404,255				
Н	Check	applicable box accounting me er of Schedules	thod: (1)	☐ Cash		Accrual		3) 🗌 c	ther (speci			(5) Amended	
Cau	ution: /	Include only tra	ade or bu	isiness income a	and expense	s on lines	1a throug	gh 22 b	elow. See	the instru	ictions fo	or more informat	ion.
				ances				1a 1b	2,595, 45,	625 805	1c	2,549,820	
Income	3 (4 (5 (Gross profit. S Ordinary incor Net farm profit	Subtract I me (loss) t (loss) <i>(a</i>	chedule A, line ine 2 from line from other par ttach Schedule rm 4797, Part	1c rtnerships, e e <i>F (Form 10</i>	states, ar 040))	 nd trusts 	 (attach 	schedule	 9) 	2 3 4 5 6	2,549,820	
				tach schedule) ombine lines 3							7 8	2,549,820	
of the instructions for limitations)	10 (11 F 12 E 13 F	Guaranteed pa Repairs and m Bad debts . Rent	ayments naintenan 	her than to parto partners . ice					· · · · · · · · · · · · · · · · · · ·	 	9 10 11 12 13 14	1,485,488 35,406 6,600 104,500 130,585	
	bl	Less depreciat	ion repor		le A and else	ewhere on		16a 16b	40,26	7	15 16c 17	40,267	
Deductions (see page 14	19 E	Retirement pla Employee ben Other deduction	efit prog	rams							18 19 20	120,565 51,668 225,396	
Ded			·	the amounts s	shown in the	e far right	column	 for line	s 9 throug	 ah 20	21	2,200,475	
Sig	22 (Ordinary inco Under penaltie	me (loss	s) from trade or	r business a re examined this . Declaration of	ctivities.	Subtract	line 21	from line	8	22 Ints, and to company	349,345 the best of my know member) is based the IRS discuss this in the preparer shown page xx)? Yes	return below
Pai	d	Preparer's	of general	partner or limited	liability compan	ny member	Date		Date	(if		eparer's SSN or PTI	
Pre	u parer's Only	signature Firm's name (or if self-employer address and if	ιd) ¯	E <u>LECTRON</u>				8530		EIN ►	5200	01-99-0001 00099	

Sch	edule A Cost of Goods Sold (see page 17 of the instructions)	1
1	inventory at beginning of year	
2	Purchases less cost of items withdrawn for personal use	+
3	Cost of labor	-
4	taditional Section 2007 costs (attach schedule)	+
5	other desis (attach schedule)	+
6	Total ridd in os i till digit o	1
7	Inventory at end of year	+
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	
74	(i) Cost as described in Regulations section 1.471-3	
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4	
	(iii) ☐ Other (specify method used and attach explanation) ►	
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)	
		X No
	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes	X No
	f "Yes," attach explanation.	
Sch	edule B Other Information	
1	What type of entity is filing this return? Check the applicable box:	No
' a	■ Domestic general partnership b □ Domestic limited partnership	X //////
	☐ Domestic limited liability company ☐ Domestic limited liability partnership	<i>X//////</i>
	☐ Foreign partnership f ☐ Other ►	<i>}{//////</i>
2	Are any partners in this partnership also partnerships?	X
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign	
3	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and	
	301.7701-3? If yes, see instructions for required attachment	X
4	s this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	_
	Designation of Tax Matters Partner below	X
5	Does this partnership meet all three of the following requirements?	<i>X//////</i>
	The partnership's total receipts for the tax year were less than \$250,000;	X/////
	The partnership's total assets at the end of the tax year were less than \$600,000; and	<i>X//////</i>
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.	
	f "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	
	or Item J on Schedule K-1	X
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805	X
-	and 8813. See page 19 of the instructions	X
7	s this partnership a publicly traded partnership as defined in section 469(k)(2)?	+^-
8		+
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial	
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"	X
	enter the name of the foreign country.	
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X
	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax	X
		^
	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 7 of the instructions	
12	Effect the number of Forms 6000 attached to this feture,	
	gnation of Tax Matters Partner (see page 19 of the instructions)	
∟nte	below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Nam	of Identifying Identifying	
	nated TMP CHARLES HOGAN number of TMP 001-02-0001	
Add	ss of \$\int 542 HALIFAX DRIVE	
	nated TMP ANYTOWN PA 17320	

22

23

Distributions of property other than money

Other items and amounts required to be reported separately to partners (attach schedule)

23

	1000 (200)	TITALE CONCOL	17 (1110 1	7 (1 () 1 ()	_1101									. 3 .
Ana	lysis of Net Inco	me (Loss)												
1	Net income (loss). C sum of Schedule K,										1		344,353	3
2	Analysis by partner type:	(i) Corporate	(ii) Indiv (activ			Individus Dassiv		(iv) Partners	ship	(v) Exempt organization		(v	i) Nomine	e/Othe
а	General partners		344,35	3										
b	Limited partners													
Sch	nedule L Ba	alance Sheets p	er Book	s (Not r	equir	red if	Ques	stion 5 on Se	chedu	ıle B is	answ	ered	l "Yes.")	
		Assets					ning of	f tax year			End	of tax	year	
			77777	(a)) ////////////////////////////////////	,,,,	(b)	////	(c)			(d)		
1	Cash							95,518					146,19	7777777
2a	Trade notes and a	ccounts receivable		. 1	75,6		(///		/////	201,41				
b	Less allowance for			Y/////	2,1(<mark>)7</mark>		173,578	////	2,00	1 <mark>0</mark>		199.41	10
3	Inventories						<i>///</i> /—		—////			/		
4	U.S. government of						///	300.000	(///			/	320,00	
5	Tax-exempt securi			· /////			////-	56,500	(///			} —	45,00	
6	Other current asse	•	•	· /////			////-	34,157	(///			/	31,41	10
7	Mortgage and real			V/////			////-	390,000	///			/	419,55	0
8	Other investments			_	45,28	/////// 27		390,000		261,40	//////// <mark>=</mark>			
	Buildings and other	•			43,20 57,08			//////////////////////////////////////		113,47		_/////	//////////////////////////////////////	//////// <mark>1</mark>
	Less accumulated Depletable assets	•		•	<u>57,00</u>	<u> </u>				113,474	4	////		
	Less accumulated			l l					/////				///////////////////////////////////////	///////
	Land (net of any a	•		V/////										
	Intangible assets (a	·			25,0					25,000)			
	Less accumulated				19,50	00		5,500		20,500)	7~~~	4,50	0
13	Other assets (attack							86,855					90,25	6
14				. /////				1,330,306	///			1	1,404,25	55
		ies and Capital										<i> }{ </i>		
15	Accounts payable			. /////			////	155,750				<u></u>	135,740)
16	Mortgages, notes, b						////		////					
17	Other current liabil						////-	45,435				/	47,930)
18	All nonrecourse loa			//////			////-		///			/		
19	Mortgages, notes, b			V/////			////-		///			/		
20	Other liabilities (att	•		· /////			/// // -	1 100 101	(///			/	1,220,	505
21 22	Partners' capital ad Total liabilities and			· /////			////	1,129,121	(///			/		
	D	econciliation of	Incomo	·	nor l	/////// Book		1,330,306	1 oss)	nor Do	////////	<u> </u>	1,404,2	200
Sch	ieddie Wi-T (N	lot required if Qu	estion 5	on Sch	edule	e B is	s ansv	wered "Yes."	" See	page 3	0 of t		nstructio	ns.)
1	Net income (loss)	•		41,464				recorded on bo						
2	Income included of							nedule K, lines		-				
	through 4, 6, and 7							empt interest						
•	this year (itemize):							اممان ممانا						
3	Guaranteed paym	•	eaith					tions included						
4	insurance) Expenses recorded		r not					h 11, 14a, 17g t book income				eu		
7	included on Sche	•					_	ciation \$	-					
	11, 14a, 17g, and		ougii				•	\$						
а	Depreciation \$					-								
b	Travel and enterta					8 /		nes 6 and 7						
~		T		2,889)			(loss) (Analys						
	Add lines 1 through			344,353		li	ine 1).	Subtract line 8	8 from	line 5 .	<u></u>		344,3	
Scl	nedule M-2 A	nalysis of Partne										3 is a	nswered	"Yes.
1	Balance at beginn	ing of year	1,	129,12	1	6 [Distrib	utions: a Ca	ash .	250	0,000	.	250,0	00
2	Capital contributed	d during year						b Pr	operty	·		.		

341,464

8

7 Other decreases (itemize):

Add lines 6 and 7

3 Net income (loss) per books.

Add lines 1 through 4.

Other increases (itemize):

250,000

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-02-0001 Partnership's identifying number ▶ 520000002 Partner's name, address, and ZIP code # 1 Partnership's name, address, and ZIP code **CHARLES HOGAN** KNOWITALL CONSULTANTS PARTNERSHIP **542 HALIFAX DRIVE** 2 ANY STREET ANYTOWN, PA 17312 ANYTOWN, PA 17330 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----**INDIVIDUAL B** What type of entity is this partner? ▶ \$ 110,202 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? Other \$ (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 60.0000% 60.0000 % Profit sharing H Check here if this partnership is a publicly traded 60.0000 % 60.0000 % Loss sharing partnership as defined in section 469(k)(2) Ownership of capital 60.0000 % 60.0000% E IRS Center where partnership filed return: CINCINNATI, OH I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 204,878 150,000 725,406 780,284 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 209,607 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a 1,594 **a** Interest Sch. B, Part I, line 1 Income (Loss) 4b 2,981 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) 4e(1) 2,100 e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction 9,671 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d **d** Credits related to other rental activities Other credits 13

Schedule K-1 (Form 1065) 2001

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-02-0002 Partnership's identifying number ▶ 52 0000002 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code JACK BURWELL KNOWITALL CONSULTANTS PARTNERSHIP 2582 WILSON AVENUE 2 ANY STREET ANYTOWN, PA 17330 ANYTOWN, PA 17312 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 73,468 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? -----Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 40.0000% 40.0000 % Profit sharing H Check here if this partnership is a publicly traded 40.0000 % 40.0000% Loss sharing partnership as defined in section 469(k)(2) 40.0000% 40.0000% Ownership of capital E IRS Center where partnership filed return: CINCINNATI, I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 136,586 440,301 403,715 100,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 139,738 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 1,063 4a a Interest Sch. B, Part I, line 1 Income (Loss) 1,988 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d **d** Net short-term capital gain (loss) Sch. D, line 5, col. (f) 4e(1) 1,400 e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 6,447 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:	
Ħ							
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	140	Interest evenes on investment debte	14a			Form 4952, line 1	
er st		Interest expense on investment debts	14b(1)	3,050	1	See page 9 of Partner's	
≥ ਵ		(2) Investment expenses included on line 10	14b(2)	<u> </u>	1 }	Instructions for Schedule K-1 (Form 1065).	
	15-		15a	139,738	ť	Sch. SE, Section A or B	
Self-em- ployment		Net earnings (loss) from self-employment	15b	100,700	۱ ا	See page 9 of Partner's	
Sef	C	Gross farming or fishing income	15c	1,019,928	┪	Instructions for Schedule K-1 (Form 1065).	
<u>×</u>			16a	1,010,020	,	(1 01111 1003).	
d Ta	16a	Depreciation adjustment on property placed in service after 1986	16b		1	Con many O of Double of	
ijustments and Ta Preference Items		Adjusted gain or loss	16c			See page 9 of Partner's Instructions	
ents		Depletion (other than oil and gas)	16d(1)		۱ ۱	for Schedule K-1	
stm	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		(Form 1065	(Form 1065) and Instructions for Form 6251.	
활		(2) Deductions allocable to oil, gas, and geothermal properties Other adjustments and tax preference items (attach schedule)	16e		۱J		
		•	/////		'		
	l .	Name of foreign country or U.S. possession ▶	17b		1		
	b	Gross income from all sources	17c		1		
	C	Gross income sourced at partner level	///////		1		
	d	Foreign gross income sourced at partnership level:	174(1)				
		(1) Passive	17d(1)		$\{ egin{array}{c} I \end{array}$		
S		(2) Listed categories (attach schedule)	17d(2)		+1		
axe		(3) General limitation	17d(3)		+	. F	
Ë	е	Deductions allocated and apportioned at partner level:			}	Form 1116, Part I	
g		(1) Interest expense	17e(1)		- 1		
Foreign Taxes		(2) Other	17e(2)		41		
9	f	Deductions allocated and apportioned at partnership level to					
		foreign source income:					
		(1) Passive	17f(1)		4		
		(2) Listed categories (attach schedule)	17f(2)		IJ		
		(3) General limitation	17f(3)		ľ	Form 1116, Part II	
	g	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17g			See Instructions for	
	h	Reduction in taxes available for credit (attach schedule)	17h			Form 1116.	
	18	Section 59(e)(2) expenditures: a Type ▶			1	See page 9 of Partner's Instructions for Schedule K-1	
	b	Amount	18b		∫ إ	(Form 1065).	
	19	Tax-exempt interest income	19			Form 1040, line 8b	
_	20	Other tax-exempt income	20		ןן		
)ther	21	Nondeductible expenses	21	1,156	IJ	See pages 9 and 10 of Partner's Instructions for	
ŏ	22	Distributions of money (cash and marketable securities)	22	100,000][Schedule K-1 (Form 1065).	
	23	Distributions of property other than money	23		IJ		
	24	Recapture of low-income housing credit:					
	a	From section 42(j)(5) partnerships	24a		Ţ	Form 8611, line 8	
	b	Other than on line 24a	24b		J	Tomin dorr, line o	
	25	Supplemental information required to be reported separately to	each par	tner (attach additiona	l so	chedules if more space is	
		needed):	•	·		·	
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ole							
Supplemental Information							
ร							



TEST #3 (2001)

FORMS REQUIRED: 1065, 4562, 8825, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

HIDE 'N SEEK STORAGE 3 ANY STREET ANYTOWN, MI 48541

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: RENTAL

LINE B: STORAGE UNITS

LINE C: 493100 LINE D: 52-000003 LINE E: 01/01/94

LINE H(1): X

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d NO LINE 9e: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO NO **LINE 10:**

FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 11: NO

NAME OF DESIGNATED TMP: RET TANGLE IDENTIFYING NUMBER OF TMP: 001-03-0001

ADDRESS OF DESIGNATED TMP: 1514 SWEET BRIAR STACKIT, MI 48541

FORM 1065, PAGE 3, SCHEDULE K:

LINE 24 (STM 01): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 14500 **LINE 1(d):** 700

LINE 6(b) (STM 02):

VARIOUS 8000 LINE 9a(a): 1526000 LINE 9a(c): 1526000 LINE 9b(a): 154882 LINE 9b(c): 194010 LINE 11(b): 250000 LINE 11(d): 250000 LINE 19(b): 1045118 LINE 19(d): 997029

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: -11839

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 598500 LINE 3: -11839 LINE 6a: 1000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562: PART II:

LINE 17: 39128

FORM 4562, PART V, SECTION C:

LINE 37 NO LINE 38 NO

FORM 4562, PART V, SECTION C (Continued):

 LINE 39
 NO

 LINE 40
 NO

 LINE 41
 NO

FORM 8825: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 2

PROPERTY A: HIDE 'N SEEK STORAGE

STACKIT, MI 48541

LINE 2A: 199750 LINE 3A: 1495 LINE 5A: 3875 LINE 7A: 4450 LINE 8A: 1800 LINE 9A: 78660 LINE 10A: 1815 **LINE 11A:** 11631 **LINE 12A:** 2895 **LINE 13A:** 62500

LINE 15A:

LINE D(ii):

TELEPHONE 2215
OFFICE & ADMIN 975
BANK CHARGES 150

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-03-0001

PARTNER'S NAME: RET TANGLE

PARTNER'S ADDRESS: 1514 SWEET BRIAR

STACKTOWN, MI 48541

TAX MATTERS PARTNER: YES LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 90.00000% LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 90.00000% LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE E: CINCINNATI, OHIO

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE F: QUALIFIED NONRECOURSE FINANCING 897326

LINE J(a): 538650 LINE J(c): -10655 LINE J(d): 900

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-03-0002

PARTNER'S NAME: SARAH SQUARE

PARTNER'S ADDRESS: 15 NIGHTMEADOW LANE

STACKIT, MI 48541

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 10.00000% LOSS SHARING 10.00000% OWNERSHIP OF CAPITAL 10.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 10.00000% LOSS SHARING 10.00000% OWNERSHIP OF CAPITAL 10.00000%

LINE E: CINCINNATI, OHIO

LINE F: QUALIFIED NONRECOURSE FINANCING 99703

LINE J(a): 59850 LINE J(c): -1184 LINE J(d): 100

Form 1065 Department of the Treasury Internal Revenue Service A Principal business activity RENTAL B Principal product or service STORAGE UNITS			U.S. Return of Partnership Income						OME	OMB No. 1545-0099 2001 D Employer identification number 52:0000003 E Date business started 1/1/94		
			For calendar year 2001, or tax year beginning, 2001, and ending, 20					. <i>G</i>				
			Use the IRS label. Other- Other- Other- Other- Use the HIDE 'N SEEK STORAGE Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 3 ANY STREET				52 C E Date bu					
C Business code number			wise, print or type.	City or town, state, and ZIP code				the inst	F Total assets (see page 13 of the instructions) \$ 1,582,690			
G H	Check	applicable box	thod: (1)	Initial return (2)	Final return (3	3) □ Name (er at any tin	3) 🗌 Oth	er (specify	Address cha y) ►ar ar ►ar	nge (5)	☐ Amended	
Cau	ıtion:	Include only tr	ade or bu	siness income and exp	enses on lines	s 1a throug	gh 22 belo	ow. See t	he instruc	tions for m	ore informa	ation.
		Gross receipts Less returns a		ances			1a 1b			1c		
Income	3 4 5	Gross profit. S Ordinary inco Net farm profi	Subtract li me (loss) t (loss) <i>(a</i>	hedule A, line 8) ine 2 from line 1c from other partnershi ttach Schedule F (For rm 4797, Part II, line	 ips, estates, a rm 1040)) .	 and trusts	 (attach s 	 schedule) 		2 3 4 5 6		
				tach schedule)						8		
Deductions (see page 14 of the instructions for limitations)	10 11 12 13 14 15 16a b 17 18 19	Guaranteed paragramment of the Repairs and management of the Repairs and lice of the Repairs of	ayments anaintenan ana	rams	d elsewhere or		16a 16b	39,1	128	9 10 11 12 13 14 15 16c 17 18 19		
Siç He	gn	Under penaltie and belief, it is information of	s of perjury, s true, corre which prepa	from trade or busine I declare that I have examin ect, and complete. Declara arer has any knowledge.	ed this return, incl tion of preparer (hedules an ner or limit		May the	pest of my kno nber) is based IRS discuss thi preparer shown e xx)?	is return
Paid Preparer's Use Only		Preparer's signature	e of general	neral partner or limited liability company member Date Check if self-employed				Preparer's SSN or PTIN 001-99-0001				
			ed).	ELECTRONIC TA			8530		EIN ►	52 00000		 2

Form	1065 (2001)	HIDE 'N SEEK STORAGE	52-0000003	Page 2
Sch	nedule A	Cost of Goods Sold (see pag	e 17 of the instructions)	
1	Inventory a	t beginning of year		
2			rsonal use	
3	Cost of lab	•		
4	Additional		e)	
5			<u> </u>	
6				
7				
8			6. Enter here and on page 1, line 2 8	
9a	_	nethods used for valuing closing inv	· ·	
	(i) □ Co	st as described in Regulations secti	ion 1.471-3	
		wer of cost or market as described		
			h explanation) >	
b			normal" goods as described in Regulations section 1.471-2	
			adopted this tax year for any goods (if checked, attach Fo	
		-	duced or acquired for resale) apply to the partnership?.	
			s, cost, or valuations between opening and closing invent	
		tach explanation.		•
Sch	nedule B	Other Information		
1	What type	of entity is filing this return? Check	the applicable box:	Yes No
а	X Domest	tic general partnership	b ☐ Domestic limited partnership	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
С	□ Domest	tic limited liability company	d ☐ Domestic limited liability partnership	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
е	☐ Foreign	partnership	f ☐ Other ▶	<i>\\\\\\\\\\\</i>
2	Are any par	rtners in this partnership also partne	erships?	<u>X</u>
3	During the	partnership's tax year, did the partr	nership own any interest in another partnership or in an	v foreign
			rate from its owner under Regulations sections 301.770	01-2 and
		3? If yes, see instructions for require		
4	Is this part	nership subject to the consolidated	audit procedures of sections 6221 through 6233? If "Y	Ves " see
				X
5	Does this p	partnership meet all three of the foll	lowing requirements?	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
а	The partner	rship's total receipts for the tax year	r were less than \$250,000;	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
b	The partner	rship's total assets at the end of the	e tax year were less than \$600,000; and	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
С	Schedules	K-1 are filed with the return and	furnished to the partners on or before the due date (including
		for the partnership return.	'	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
	If "Yes," the	e partnership is not required to comp	plete Schedules L, M-1, and M-2; Item F on page 1 of Fo	rm 1065;
				X
6	Does this p	partnership have any foreign partner	rs? If "Yes," the partnership may have to file Forms 88	04, 8805 X
		. , , , , , , , , , , , , , , , , , , ,		X
7	Is this parti	nership a publicly traded partnership	p as defined in section 469(k)(2)?	<u>X</u>
8	Has this pa	artnership filed, or is it required to fil	le, Form 8264, Application for Registration of a Tax She	Iter?
9	•	,	e partnership have an interest in or a signature or other	
,			(such as a bank account, securities account, or other	
			xceptions and filing requirements for Form TD F 90-22.1.	
10		•	e a distribution from, or was it the grantor of, or transfe	
. •			ve to file Form 3520. See page 19 of the instructions .	
11	J		er (e.g., by sale or death) of a partnership interest during	a the toy
• •			is of the partnership's assets under section 754 by attack	
	statement of	described under Elections Made B	y the Partnership on page 7 of the instructions	
12	Enter the n	umber of Forms 8865 attached to t	his return	
Des	ignation of	f Tax Matters Partner (see page	e 19 of the instructions)	
	-		ax matters partner (TMP) for the tax year of this return:	
			, , , , , , , , , , , , , , , , , , , ,	
Nam	e of	\	Identifying	
desi	gnated TMP		number of TMP 001	1-03-0001
	ress of	1514 SWEET BRIAR		
desi	gnated TMP	STACKIT, MI 48541		

Form 10	65 (20	01) HIDE 'N SEEK STORAGE	52-0000003		P	Page 3
Sche	dule	K Partners' Shares of Income, Credits, Deductions	, etc.			
		(a) Distributive share items		((b) Total amount	t
	1 2	Ordinary income (loss) from trade or business activities (page 1, lir Net income (loss) from rental real estate activities (attach Form 88.		1 2	(11,839)	
	3a	Gross income from other rental activities	3a		77	
(SS)	1	Net income (loss) from other rental activities. Subtract line 3b from Portfolio income (loss): a Interest income	n line 3a	3c 4a		
Je (Lo		Ordinary dividends		4b 4c		
Income (Loss)	d	Net short-term capital gain (loss) (attach Schedule D (Form 1065)) (1) Net long-term capital gain (loss) (attach Schedule D (Form 106		4d 4e(1)		
	f 5	(2) 28% rate gain (loss) ►		4f 5		<i>\$(1111111</i>
	6 7	Net section 1231 gain (loss) (other than due to casualty or theft) (a Other income (loss) (attach schedule)	attach Form 4797)	6 7		
Deduc- tions	8 9 10	Charitable contributions (attach schedule)		9 10		
	11	Other deductions (attach schedule)		11		
its	124	(1) From partnerships to which section 42(j)(5) applies(2) Other than on line 12a(1)	1	2a(1) 2a(2)		
Credits	С	Qualified rehabilitation expenditures related to rental real estate ac Credits (other than credits shown on lines 12a and 12b) related to	ctivities (attach Form 3468) rental real estate activities	12b 12c		
	13	Credits related to other rental activities		12d 13		
Invest- ment Interest	14a b	Interest expense on investment debts		14a 4b(1) 4b(2)		
Self- Employ- r ment	15a	Net earnings (loss) from self-employment		15a 15b		
	_	Gross nonfarm income		15c 16a	978	
S E	b	Adjusted gain or loss		16b 16c		
Adjustments Tax Prefere Items		(1) Gross income from oil, gas, and geothermal properties(2) Deductions allocable to oil, gas, and geothermal properties .	<u>1</u> <u>1</u>	6d(1) 6d(2)		
	17a	Other adjustments and tax preference items (attach schedule) Name of foreign country or U.S. possession Gross income from all sources		16e ///// 17b		
xes	С	Gross income sourced at partner level		17c		
Foreign Taxes	е	(1) Passive ►	, , , , , , , , , , , , , , , , , , ,	7d(3)		
Fore	f	(1) Interest expense ►	gn source income:	7e(2) //// 7f(3)		
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐ Reduction in taxes available for credit (attach schedule)		17g 17h		
	18 19	Section 59(e)(2) expenditures: a Type ►		18b 19		
Other	20 21	Other tax-exempt income		20 21		
J	22 23 24	Distributions of money (cash and marketable securities) Distributions of property other than money		22 23	1,000	X/////

Analysis of Net Income (Loss)

1	Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the sum of Schedule K, lines 8 through 11, 14a, 17g, and 18b											
2	Analysis by partner type:	(i) Corporate	(ii) Individ (active)	ual	(iii) In	dividua ssive)	.	Partnership	(v) Exempt organization		(vi) Nominee	/Other
	General partners Limited partners		(11,839)								
		alance Sheets	per Books	(Not	require	d if Q	uestion !	on Sched	dule B is	answe	red "Yes.")	
						eginnin	g of tax ye	ear		End of	tax year	
		Assets		77777	(a)	,,,,,,,,,	•	b)	(c)	,,,,,,,,,,	(d)	
1	Cash						14,	<i>'''''''''''''''''''''''''''''''''''''</i>			700	,,,,,,,
2a	Trade notes and a	ccounts receivable	e					///////////////////////////////////////				
	Less allowance for			7777								
3	Inventories											
4	U.S. government of											
5	Tax-exempt securi						0	000				
6	Other current asse						0,	000				
7 8	Mortgage and real Other investments											
	Buildings and other			1	526,000) }			1, <mark>526,00</mark>	0		
	Less accumulated	•			154,882		1,371	,118	194,010)	1,331,99	0
	Depletable assets	•			•				•			
	Less accumulated			,,,,,,		,,,,,,,,,						
11	Land (net of any a	mortization)					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,000			250,000) '///////
	Intangible assets (///////////////////////////////////////				
	Less accumulated											
	Other assets (attack						1,643	610			1,582,690	<u> </u>
14	Total assets	ties and Capital									1,302,030	
15	Accounts payable						<i>/////////////////////////////////////</i>				///////////////////////////////////////	////////
	Mortgages, notes, b											
	Other current liabil		-									
	All nonrecourse los	•	•									
19	Mortgages, notes, b	oonds payable in 1	year or more				1,04	5,118			997,029)
	Other liabilities (at	•					F00	F00			EOE CC	1
21 22	Partners' capital a Total liabilities and						1,643	3,500 3,618			585,661	
	D	econciliation of	Income (I	088)	ner Bo	noks V			(/////////////////////////////////////	<u>////////</u> turn	1,582,690	<u>J</u>
Scr		lot required if Q									e instructior	าร.)
1	Net income (loss)	per books	(1	1,839) 6	Inco	me record	ed on books t	his year not	included	t	
2	Income included	on Schedule K, li	nes 1			on	Schedule	K, lines 1 t	hrough 7	(itemize)	:	
	through 4, 6, and 7					a Tax	-exempt i	interest \$			-	
	this year (itemize):											
3	Guaranteed paym				7			ncluded on S				
4	insurance) Expenses recorde						•	4a, 17g, and income this		_	,	
4	included on Sche	-				_		\$	-			
	11, 14a, 17g, and		lough					Ψ				
а	Depreciation \$										_	
b	Travel and enterta	inment \$			8			and 7				
_					9	Inco	ome (loss)	(Analysis of	Net Incom	e (Loss)		
5 Scl	Add lines 1 through	gn 4 nalysis of Partr		1,839				ct line 8 from				
_				8,500				: a Cash .				162.
1 2	Balance at beginn Capital contribute			2,000	—	וצוט י	ווטענוטווא	b Proper			•	
3	Net income (loss)		,839)	7	Oth	er decrea	ıses (itemize					
4	Other increases (if			,								
				0.001	8		l lines 6 a					
5	Add lines 1 through	gh 4 <u>.</u>	58	6,661	9	Bala	nce at end	of year. Subtr	act line 8 fr	om line 5	585.66	

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0099

▶ See separate instructions. Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶001-03-0001 Partnership's identifying number ▶ 52 0000003 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code HIDE 'N SEEK STORAGE **RET TANGLE** 3 ANY STREET 1514 SWEET BRIAR ANYTOWN, MI 48541 STACKIT, MI 48541 A This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member Nonrecourse **INDIVIDUAL B** What type of entity is this partner? ▶ 897,326 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? \$ Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination 90.0000 D Enter partner's percentage of: 90.0000 % Profit sharing H Check here if this partnership is a publicly traded 90.0000 % 90.0000% Loss sharing partnership as defined in section 469(k)(2) 90.0000 % 90.0000 % Ownership of capital I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) (10.655)900 527,095 538,650 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 (10,655)Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate

d Credits related to other rental activities Other credits

c Credits (other than credits shown on lines 12a and 12b) related

12b

12c

12d

13

(Form 1065).

See page 8 of Partner's

Instructions for Schedule K-1

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Investment Interest	I	Interest expense on investment debts	14a 14b(1) 14b(2)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1
Self-em- II ployment		Net earnings (loss) from self-employment	15a 15b 15c		}	(Form 1065). Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e	880		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Name of foreign country or U.S. possession ► Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	900	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
Supplemental Information	25	Supplemental information required to be reported separately to needed): ITEM J(C) - CAPITAL ACCOUNT ADJUSTMENT NET INCOME (LOSS) FROM RENTAL REAL ESTA TOTAL	each part	0,655) 0,655)		chedules if more space is



SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0099

▶ See separate instructions. Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending 001-03-0002 Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000003 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code SARAH SQUARE HIND 'N SEEK STORAGE 15 NIGHTMEADOW LANE **3 ANY STREET** STACKIT, MI 48541 ANYTOWN, MI 48541 **A** This partner is a \boxtimes general partner \square limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL \$ 99,703 Qualified nonrecourse financing . **C** Is this partner a \square domestic or a \square foreign partner? \$ Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 10.0000 10.0000 % Profit sharing H Check here if this partnership is a publicly traded 10.0000% 10.0000 % Loss sharing partnership as defined in section 469(k)(2) 10.0000% Ownership of capital 10.0000% E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) (1,184)59,850 100 58.566 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 (1.184)Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate

d Credits related to other rental activities Other credits

c Credits (other than credits shown on lines 12a and 12b) related

12b

12c

12d

13

(Form 1065).

See page 8 of Partner's

Instructions for Schedule K-1

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a 14b(1) 14b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c		Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items		Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e	98	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession ► Gross income from all sources Gross income sourced at partner level Foreign gross income sourced at partnership level: (1) Passive (2) Listed categories (attach schedule) (3) General limitation Deductions allocated and apportioned at partner level: (1) Interest expense (2) Other Deductions allocated and apportioned at partnership level to foreign source income: (1) Passive (2) Listed categories (attach schedule) (3) General limitation Total foreign taxes (check one): ► □ Paid □ Accrued	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g		Form 1116, Part II See Instructions for
Other	18 b 19 20 21 22 23 24 a b	Reduction in taxes available for credit (attach schedule) Section 59(e)(2) expenditures: a Type Amount Tax-exempt interest income Other tax-exempt income Nondeductible expenses Distributions of money (cash and marketable securities) Distributions of property other than money Recapture of low-income housing credit: From section 42(j)(5) partnerships Other than on line 24a	17h 18b 19 20 21 22 23 24a 24b	100	See Instructions for Form 1116. See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): ITEM J(C) - CAPITAL ACCOUNT ADJUSTMENT NET INCOME (LOSS) FROM RENTAL REAL ES TOTAL	each part	(1,184)	schedules if more space is

TEST # 4 (2001)

FORMS REQUIRED: 1065, 4562, 8861, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

REAL ESTATE DEVELOPERS PARTNERSHIP 4 ANY STREET ANYTOWN, ND 58204

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: DEVELOPMENT REAL ESTATE

LINE C: 531120 LINE D: 52-000004 LINE E: 05/14/89

LINE H(2): X

LINE 1a: 4195000 LINE 1b: 87500

LINE 9: 258565 (To Form 1065-- 248765; To Form 8861--9800)

LINE 20 - OTHER DEDUCTIONS (STM 01):

COMPUTER MAINTENANCE 27500
EQUIPMENT RENTAL 50856
INSURANCE - OFFICE 35000
LEGAL AND ACCOUNTING 50000
OFFICE EXPENSES 245000
REPAIRS AND MAINTENANCE 12580
UTILITIES 6500

LINE 21:

FORM 1065, PAGE 2, SCHEDULE A: LINE 1: 275100 LINE 2: 2440505 LINE 3: 500000 LINE 5 - OTHER COSTS (STM 02): **EQUIPMENT RENTAL** 115200 **INSURANCE - JOB SITES** 41085 LANDSCAPING 75200 REPAIRS AND MAINTENANCE 15000 UTILITIES 7575 LINE 7: 304205 LINE 9a(i): Χ LINE 9(d): Yes LINE 9(e): No FORM 1065, PAGE 2, SCHEDULE B: LINE 1(a): Χ LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No **LINE 12:** 0 NAME OF DESIGNATED TMP: MICHAEL SANDSTROM **IDENTIFYING NUMBER OF TMP:** 001-04-0001 ADDRESS OF DESIGNATED TMP: 2517 ANY AVENUE EAST ANYTOWN, MN 56721 FORM 1065, PAGE 3, SCHEDULE K: LINE 4a: 2500 LINE 4b: 1500 LINE 8 (STM 03): UNITED WAY OF NORTH DAKOTA 1000 RED RIVER RELIEF FUND 4000 GRAND FORKS CHILDREN HOSPITAL 684

9800

FORM 1065, PAGE 4, SCHEDULE L: LINE 1(b): 125750 LINE 1(d): 131000 LINE 2a(a): 425000 LINE 2a(c): 445000 LINE 2b(a): 10000 LINE 2b(c): 12000 LINE 6(b) (STM 04): PREPAID INSURANCE 15000 PREPAID PROPERTY TAXES 12000 LINE 6(d) (STM 05): PREPAID INSURANCE 18000 PREPAID PROPERTY TAXES 15000 LINE 8(b) (STM 06): STOCK - US STEEL 22500 STOCK - INTERNATIONAL HARVESTER 21570 LINE 8(d) (STM 07): STOCK - US STEEL 22500 STOCK - INTERNATIONAL HARVESTER 22570 LINE 9a(a): 1200000 LINE 9a(c): 1200000 LINE 9b(a): 255000

LINE 9b(c): 270000 LINE 11(b): 212575 LINE 11(d): 212575 LINE 15(b): 175000 LINE 15(d): 200000 LINE 16(b): 75000 LINE 16(d): 80000 LINE 19(b): 800000 LINE 19(d): 725000

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 239355

LINE 4 (STM 08):

FORM 8861 CREDIT 9800

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 994495 **LINE 3:** 239355

FORM 1065, PAGE 4, SCHEDULE M-2 (Continued):

LINE 6a: 150000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, LINE 22

FORM 4562, PART III:

LINE 17: 15000

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 8861, PART I:

LINE 1a: 12500 LINE 1b: 10850

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFICATION NUMBER: 001-04-0001

PARTNER'S NAME: MICHAEL SANDSTROM

PARTNER'S ADDRESS: 2517 ANY AVENUE

EAST ANYTOWN, MN 56721

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: OGDEN, UTAH

LINE F:

QUALIFIED NONRECOURSE FINANCING 402500 OTHER 100000

LINE J(a): 500000

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE J(c): 119678 LINE J(d): 75000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFICATION NUMBER: 001-04-0002
PARTNER'S NAME: GUSTAV OLSEN
PARTNER'S ADDRESS: 2452 ANY BLVD

ANYTOWN, ND 72498

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: OGDEN, UTAH

LINE F:

QUALIFIED NONRECOURSE FINANCING 402500 OTHER 100000

LINE J(a): 494495 LINE J(c): 119677 LINE J(d): 75000

	1	065		U.S. F		OMB No. 1545-0099							
	rtment o	f the Treasury nue Service	For caler	ndar year 2001, or	► Se		, 2001 e instructio		nding	, 20 .		2001	
A Principal business activity DEVELOPMENT B Principal product or service REAL ESTATE C Business code number 531120 Name of partnership REAL ESTATE DEVELOPERS PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 4 ANY STREET City or town, state, and ZIP code ANYTOWN ,ND 58204										E	Employer identification 52:0000004 Date business started 5/14/89 Total assets (see pagthe instructions)	d	
G H	Check Check	applicable box	thod: (1)	Initial return	(2)	return Accrual	(3) Name (ner at any tin	3) 🔲	Other (spe	Address cify) ►	-		
Cau	ıtion:	Include only tra	ade or bu	isiness income	and expens	ses on line	s 1a throug	gh 22	below. Se	e the ins	tructions	s for more informa	ition.
		Gross receipts Less returns a		ances				1a 1b	4,195, 87,5		1c	4,107,500	
Income	3 4 5	Gross profit. S Ordinary incor Net farm profit	Subtract I me (loss) t (loss) <i>(a</i>	chedule A, line ine 2 from line from other pa attach Schedule rm 4797, Part	e 1c rtnerships, le <i>F (Form</i>	estates, and 1040))	 and trusts 	 (attac 	 h schedu 	 ıle) 	. 3 . 4 . 5	3,165,460 942,040	
				tach schedule)								942,040	_
Deductions (see page 14 of the instructions for limitations)	9 : 10 (11 12 13 14 15 16a b 17 18 19	Salaries and w Guaranteed pa Repairs and m Bad debts . Rent Taxes and lice Interest Depreciation (in Less depreciat Depletion (Do Retirement pla Employee ben	vages (ot ayments naintenan nses . f required ion repor not ded ins, etc. efit progr	her than to pa to partners . nce d, attach Form ted on Schedu uct oil and ga 	irtners) (less	s employi	ment credi	ts)			. 9 . 10 . 11 . 12 . 13 . 14 . 15 . 160 . 17 . 18 . 19	248,765	
Seduc		Other deduction	·	·							. 20	004.004	-
Sig	22	Ordinary inco Under penalties and belief, it is information of	me (loss s of perjury, s true, corr which prep	arer has any know	or business we examined the contraction of the cont	activities nis return, ind of preparer	. Subtract cluding accon (other than g	line 2	1 from lin g schedules partner or li	e8 .	Γ		s return n below
		Preparer's	of general	partner or limited	liability compa	any member	Date		Date	ack if		Preparer's SSN or P1	ΓIN
	d parer's Only	signature	ed).	FLECTRON				<u>8520</u>		eck if -employed EIN ►	52	001-99-0001 0000099 206) 555-1212	

Sch	nedule A Cost of Goods Sold (see page 17 of the instructions)		
		1 275,	100
1	inventory at beginning or year	1 275, 2 2,440,	
2	Turchases less cost of items withdrawn for personal ase	2 2,440, 3 500,	
3		4	000
4 5	Additional Section 200A costs (attach schedule)	·	,060
6	Other costs (attach schedule)	5 3,469	-
7	10tal: Add in e3 1 till odg 1 5		,205
8	inventory at end or year	3,165	
	Check all methods used for valuing closing inventory:		,
	(i) X Cost as described in Regulations section 1.471-3		
	(ii) Lower of cost or market as described in Regulations section 1.471-4		
	(iii) ☐ Other (specify method used and attach explanation) ►		
	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471		
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach		
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?		
е	Was there any change in determining quantities, cost, or valuations between opening and closing investigations.	:ntory? ∐ Ye :	s 🛚 No
	If "Yes," attach explanation.		
Sch	nedule B Other Information		
1	What type of entity is filing this return? Check the applicable box:		Yes No
а	 ✓ Domestic general partnership b ☐ Domestic limited partnership 		
	☐ Domestic limited liability company d ☐ Domestic limited liability partnership		
е	☐ Foreign partnership f ☐ Other ▶		
2	Are any partners in this partnership also partnerships?		X
3	During the partnership's tax year, did the partnership own any interest in another partnership or in a	any foreign	
	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7 301.7701-3? If yes, see instructions for required attachment	7701-2 and	X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If Designation of Tax Matters Partner below	"Yes," see	X
5	Does this partnership meet all three of the following requirements?		
	The partnership's total receipts for the tax year were less than \$250,000;		
	The partnership's total assets at the end of the tax year were less than \$600,000; and		
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date extensions) for the partnership return.	(including	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of F or Item J on Schedule K-1	Form 1065;	X
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8 and 8813. See page 19 of the instructions	3804, 8805	X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax SI	helter?	
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other		
	over a financial account in a foreign country (such as a bank account, securities account, or other		X
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22 enter the name of the foreign country. ►		^
10	enter the name of the foreign country. During the tax year, did the partnership receive a distribution from, or was it the grantor of, or trans		X
10	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions		
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest dur year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by att		X
	statement described under Elections Made By the Partnership on page 7 of the instructions		
12	Enter the number of Forms 8865 attached to this return	0	
Des	signation of Tax Matters Partner (see page 19 of the instructions)		
Ente	er below the general partner designated as the tax matters partner (TMP) for the tax year of this return	n:	
Nam desi	ne of gnated TMP MICHAEL SANDSTROM Identifying number of TMP 0	01-04-0001	
	ress of 2517 ANY AVENUE		
	gnated TMP EAST ANYTOWN, MN 56721		

Sche	Jule	(a) Distributive share items		b) Total amount
	_	• • • • • • • • • • • • • • • • • • • •	1	250,839
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)		250,639
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
		Gross income from other rental activities	-//////	
		Expenses from other rental activities (attach schedule)	_//////	
Ś	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	2.500
(Loss)	4	Portfolio income (loss): a Interest income	4a	2,500
7		Ordinary dividends	4b	1,500
ncome	С	Royalty income	4c	
Ď		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d	
<u> </u>	е	(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)	
		(2) 28% rate gain (loss) ►		
	f	Other portfolio income (loss) (attach schedule)	4f	
	5	Guaranteed payments to partners	5	
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6	
	7	Other income (loss) (attach schedule)	7	
٨	8	Charitable contributions (attach schedule)	8	5,684
Deduc- tions	9	Section 179 expense deduction (attach Form 4562)	9	
je G	10	Deductions related to portfolio income (itemize)	10	
□≒	11	Other deductions (attach schedule)	11	
	12a	Low-income housing credit:		
		(1) From partnerships to which section 42(j)(5) applies	12a(1)	
ts		(2) Other than on line 12a(1)	12a(2)	
ģ	h	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b	
Credits		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
		Credits related to other rental activities	12d	
	13	Other credits	13	9,800
. to		Interest expense on investment debts	14a	0,000
is in st		(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	4,000
Invest- ment Interest	0	(2) Investment expenses included on line 10 above	14b(2)	1,000
	150	Net earnings (loss) from self-employment	15a	250,839
Self- Employ- ment	13a	Gross farming or fishing income	15b	200,000
Em Em	ט	Gross nonfarm income	15c	942,040
			16a	342,040
an Je		Depreciation adjustment on property placed in service after 1986	16b	
Adjustments and Tax Preference Items		Adjusted gain or loss		
tments Prefere Items		Depletion (other than oil and gas)	16c	
ust P P	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)	
Tag Tag	_	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)	
		Other adjustments and tax preference items (attach schedule)	16e	
		Name of foreign country or U.S. possession ▶		
		Gross income from all sources	17b	
Se		Gross income sourced at partner level	17c	
Foreign Taxes	d	Foreign gross income sourced at partnership level:		
Ë		(1) Passive ►	17d(3)	
gu	е	Deductions allocated and apportioned at partner level:		
<u>.</u>		(1) Interest expense ►	17e(2)	
Ъ.	f	Deductions allocated and apportioned at partnership level to foreign source income:		
		(1) Passive ►		
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g	
	h	Reduction in taxes available for credit (attach schedule)	17h	
	18	Section 59(e)(2) expenditures: a Type ▶	18b	
	19	Tax-exempt interest income	19	
e	20	Other tax-exempt income	20	
Other	21	Nondeductible expenses	21	9,800
O	22	Distributions of money (cash and marketable securities)	22	150,000
	23	Distributions of property other than money	23	
	24	Other items and amounts required to be reported separately to partners (attach schedule)		

I OIIII	1003 (2000) REAL E	STATE DEVELO	PERS P	AK III	IEKOH	<u> </u>			02 00000	<u> </u>		F	aye -
Ana	lysis of Net Inco	me (Loss)											
1	Net income (loss). C	Combine Schedule I	K, lines 1 t	hrough	7 in co	lumr	ı (b). I	From the result, sub	tract the				
	sum of Schedule K	, lines 8 through 11	, 14a, 17f,	and 1	8b					1	24	19,155	
	Analysis by	(i) Corporate	(ii) Indiv				vidua		(v) Ex		(vi)	Nominee/	Othor
	partner type:	(i) Corporate	(activ	ve)	(pass	ive)	(IV) Tartifersing	organ	ization	(۷)	Normineer	Juici
	General partners		249,15	55									
b	Limited partners												
Sch	nedule L B	alance Sheets p	er Book	s (No	t requi			uestion 5 on Sch	edule B is	answ	ered	"Yes.")	
		0 1 -					innin	g of tax year		End o	of tax y	/ear	
		Assets		777	(a	1)		(b)	(c)	,,,,,,,,,	,	(d)	
1	Cash			. //				125,750				131,000	,,,,,,,
2a	Trade notes and a	ccounts receivable	e	.	425,0				445,00	00			
b	Less allowance for	r bad debts			10,0	000	,,,,,,	415,000	12,00	<u>)0</u>		433,000	
3	Inventories			. //				275,100	<i>-\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>			304,205	
4	U.S. government of	obligations		. [//					<i>-\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>				
5	Tax-exempt securi	ties		. [//					-				
6	Other current asse	ets (attach schedu	le)	. //				27,000	- <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>			33,000	
	Mortgage and real			1//				44.070	- 4////////////////////////////////////			45.070	
	Other investments			I				44,070				45,070	777777
	Buildings and other	•			1,200,0				1,200,0				
	Less accumulated	•		I	255,0	UU		<u>945,000</u>	270,00	00	//////	930,000 ////////	//////
	Depletable assets			I					/				
	Less accumulated	•		V/,		/////		242 575				040 E7E	
	Land (net of any a	•						212,575				212,575	7////
	Intangible assets (/				
	Less accumulated			V/.									
	Other assets (attack	•		V/.				2,044,495	-		2	088,850	
14	Total assets			. //							X///////		
16		ties and Capital						175,000			a	//////////////////////////////////////	//////
	Accounts payable			V/.				75,000	-//////////////////////////////////////			80.000	
	Mortgages, notes, bo Other current liabil		-	V//				70,000				00,000	
	All nonrecourse loa	•	•	Y//									
	Mortgages, notes, bo			1//				800,000				725,000	
	Other liabilities (at	, ,		V/.									
	Partners' capital a			V//				994,495			1,0	083,850	
	Total liabilities and			. //				2,044,495			$\overline{}$	088,880	
Sak	nedule M-1	econciliation of	Income	(Los	s) per	Boo	ks \	With Income (Lo	ss) per Re	eturn			
JUI	iedule IVI- I	lot required if Qι	uestion 5	on S	chedul	е В	is a	nswered "Yes." S	See page 2	29 of t	he ins	struction	s.)
1	Net income (loss)	per books	2	239,3	55	6	Inco	me recorded on book	s this year no	t include	ed		
2	Income included	on Schedule K, lir	nes 1					Schedule K, lines 1					
	through 4, 6, and 7	, not recorded on b	ooks			а	Tax-	exempt interest \$					
	this year (itemize):												
3	Guaranteed paym	ents (other than h	nealth			7	Ded	uctions included or	n Schedule I	K, lines	1		
	insurance)						thro	ugh 11, 14a, 17f, a	nd 18b, not	charge	ed		
4	Expenses recorde	,	I				_	nst book income the					
	included on Sche		rough			а	Dep	reciation \$					
	11, 14a, 17f, and												
	Depreciation \$					_					-		
b	Travel and enterta	inment \$		9,80	nn	8							
E	Add lines 1 through	T 9,800				9		me (loss) (Analysis				249,15	5
5 Sch	Add lines 1 through			49,15		te /		1). Subtract line 8 fr					
			C	94,49							is an		
1	Balance at beginn		—	734,48	J.J	6	Dist	ributions: a Cash			. -	150,000	<u>J</u>
2	Capital contribute			239,35	55	-	O#1-		erty				
3	Net income (loss)	per books	🚅	.00,00	,	7	Uth	er decreases (item	ıze)				

Add lines 6 and 7

Other increases (itemize):

Add lines 1 through 4 .

150,000

1,083,850

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-04-0001 Partnership's identifying number ▶ 52 0000004 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code REAL ESTATE DEVELOPERS PARTNERSHIP MICHAEL SANDSTROM 2517 ANY AVENUE **4 ANY STREET** ANYTOWN, ND 58204 EAST ANYTOWN, MN 56721 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member _____ **INDIVIDUAL B** What type of entity is this partner? ▶ Qualified nonrecourse financing . ..402,500..... **C** Is this partner a \square domestic or a \square foreign partner? \$ 100,000 Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: **5**0.0000 _% 50.0000% Profit sharing H Check here if this partnership is a publicly traded 50.0000 % 50.0000 % Loss sharing partnership as defined in section 469(k)(2) **50.0000** % 50.0000% Ownership of capital **OGDEN** I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 **E** IRS Center where partnership filed return: Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) 500,000 119,678 75,000 544.678 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 125,420 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a 1,250 **a** Interest Sch. B, Part I, line 1 Income (Loss) 4b 750 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 2,842 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities 4.900 Other credits 13

		(a) Distributive share item		(b) Amount	;	amount in column (b) on:
Adjustments and Tax Self-em- Investment Preference Items Ployment Interest	14a	Interest expense on investment debts	14a			Form 4952, line 1
Inves	ı	(1) Investment income included on lines 4a, 4b, 4c, and 4f (2) Investment expenses included on line 10	14b(1) 14b(2)	2,000		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
r ji	15a	Net earnings (loss) from self-employment	15a	125,420		Sch. SE, Section A or B
Self-em- ployment	b	Gross farming or fishing income	15b	, , , , , , , , , , , , , , , , , , , ,	٦)	See page 9 of Partner's Instructions for Schedule K-1
Se Pe	С		15c	471,020	<u>]</u>	(Form 1065).
S	16a	Depreciation adjustment on property placed in service after 1986	16a		_ \	
nd tem		Adjusted gain or loss	16b			See page 9 of Partner's
nts a	С	Depletion (other than oil and gas)	16c		_ '	Instructions for Schedule K-1
Jjustments and Ta Preference Items	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		4	(Form 1065) and
djust Pref		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		4	Instructions for Form 6251.
ă	е	Other adjustments and tax preference items (attach schedule)	16e		4	
	17a	Name of foreign country or U.S. possession ▶				
	b	Gross income from all sources	17b		۱ ا	
	С	Gross income sourced at partner level	17c	_	⊣ I	
	d	Foreign gross income sourced at partnership level:	17d(1)		Ш	
		(1) Passive	17d(1)		۱ ا⊢	
es		(2) Listed categories (attach schedule)	17d(3)		۱ 🗆	
ã		Deductions allocated and apportioned at partner level:			۱ ا	Form 1116, Part I
່⊑		(1) Interest expense	17e(1)		$\perp \prime$	·
<u>eig</u>		(2) Other	17e(2)		71	
Foreign Taxes	f	Deductions allocated and apportioned at partnership level to			71	
		foreign source income:			Ш	
		(1) Passive	17f(1)		.	
		(2) Listed categories (attach schedule)	17f(2)			
		(3) General limitation	17f(3)		4	Form 1116, Part II
	g h	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule)	17g 17h		1	See Instructions for Form 1116.
	18	Section 59(e)(2) expenditures: a Type ▶	18b		}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	19	Amount	19		۱	Form 1040, line 8b
	20	Other tax-exempt income	20		่∃า	TOTTI TOTO, IIIIC OD
Je	21	Nondeductible expenses	21	4,900	71	See pages 9 and 10 of
Other	22	Distributions of money (cash and marketable securities)	22	75,000] [Partner's Instructions for Schedule K-1 (Form 1065).
	23	Distributions of property other than money	23		_ J	
	24	Recapture of low-income housing credit:			Ι,	
	a	From section 42(j)(5) partnerships	24a		վ }	Form 8611, line 8
	25	Other than on line 24a	24b each p	artner <i>(attach additiona</i>	al s	chedules if more space is
_						
ţio		UNITED WAY OF NORTH DAKOTA RED RIVER RELIEF FUND	2	2,000		
forma		GRAND FORKS CHILDREN'S HOSPITAL TOTAL	2	342 2,842		
Supplemental Information		LINE 13 - OTHER CREDITS FORM 8861 - WELFARE -TO-WORK CREDIT TOTAL		4000		

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2000 or tax year beginning , 2000, and ending Partner's identifying number ► 001-04-0002 Partnership's identifying number ▶ 52 0000004 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **GUSTAV OLSEN** REAL ESTATE DEVELOPERS PARTNERSHIP 2452 ANY BLVD **4 ANY STREET** ANYTOWN, ND 72498 ANYTOWN, ND 58204 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member \$ B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$402,500..... C Is this partner a \square domestic or a \square foreign partner? \$ 100,000 (i) Before change (ii) End of Tax shelter registration number . ▶ **D** Enter partner's percentage of: or termination year 50.0000 % 50.0000 % Profit sharing Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing partnership as defined in section 469(k)(2) 50.0000% 50.0000% Ownership of capital Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 IRS Center where partnership filed return: OGDEN Analysis of partner's capital account: (c) Partner's share of lines (d) Withdrawals and (b) Capital contributed (a) Capital account at 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 119,677 539,172 494,495 75.000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 125,419 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities 2 (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 1,250 4a Sch. B, Part I, line 1 750 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d **d** Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f Enter on applicable line of your return. f Other portfolio income (loss) (attach schedule) . . . See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 6 6 Net section 1231 gain (loss) (other than due to casualty or theft) . (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 2,842 8 Sch. A, line 15 or 16 Charitable contributions (see instructions) (attach schedule) . . . Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for Deductions related to portfolio income (attach schedule) Schedule K-1 (Form 1065). Other deductions (attach schedule). 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 to rental real estate activities. (Form 1065). d Credits related to other rental activities 12d 4.900 Other credits. 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
_			<i>V</i> /////		+	(z)
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	44-	Internal company on Security and Helpto	14a			Form 4952, line 1
er er	l	Interest expense on investment debts	14b(1)	2,000	┨.	See page 9 of Partner's
≱ੁ⊑	6	(2) Investment expenses included on line 10	14b(2)	2,000		Instructions for Schedule K-1 (Form 1065).
	15-		15a	125,419	+	Sch. SE, Section A or B
Self-em- ployment		Net earnings (loss) from self-employment	15b	,	┨,	See page 9 of Partner's
Self	C	Gross nonfarm income.	15c	471,020		Instructions for Schedule K-1 (Form 1065).
<u> </u>			16a	,	1	1
d Ta	16a	Depreciation adjustment on property placed in service after 1986	16b			See page 9 of Partner's
s an		Adjusted gain or loss	16c			Instructions
enc	l	Depletion (other than oil and gas)	16d(1)			for Schedule K-1 (Form 1065) and
ijustments and Ta Preference Items	u	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)			Instructions for Form 6251.
Adjı P	е	Other adjustments and tax preference items (attach schedule)	16e		Π.	J
		Name of foreign country or U.S. possession ▶			T	
	b	Gross income from all sources	17b		1	
	C	Gross income sourced at partner level	17c			
		Foreign gross income sourced at partnership level:				
	u	(1) Passive	17d(1)			
		(2) Listed categories (attach schedule)	17d(2)			
Foreign Taxes		(3) General limitation	17d(3)			
ã	e	Deductions allocated and apportioned at partner level:				Form 1116, Part I
່⊑		(1) Interest expense	17e(1)			
<u>9</u>		(2) Other	17e(2)			
ō	f	Deductions allocated and apportioned at partnership level to				
ш	•	foreign source income:				
		(1) Passive	17f(1)			
		(2) Listed categories (attach schedule)	17f(2)			
		(3) General limitation	17f(3)		7	Form 1116, Part II
	g	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17g			See Instructions for
	h	Reduction in taxes available for credit (attach schedule)	17h			Form 1116.
	18	Section 59(e)(2) expenditures: a Type ▶			7	See page 9 of Partner's
	b	Amount	18b			Instructions for Schedule K-1 (Form 1065).
	19	Tax-exempt interest income	19			Form 1040, line 8b
	20	Other tax-exempt income	20		\	·
)ther	21	Nondeductible expenses	21	4,900		See pages 9 and 10 of Partner's Instructions for
₹	22	Distributions of money (cash and marketable securities)	22	75,000		Schedule K-1 (Form 1065).
	23	Distributions of property other than money	23		_]	
	24	Recapture of low-income housing credit:				
	а	From section 42(j)(5) partnerships	24a			Form 8611, line 8
	b	Other than on line 24a	24b			
	25	Supplemental information required to be reported separately to needed). LINE 8 - CHARITABLE CONTRIBUTIONS:	each pa	artner <i>(attach addition</i>	al s	schedules if more space is
		necacaj.				
on		UNITED WAY OF NORTH DAKOTA	,	500		
ati		RED RIVER RELIEF FUND	2	2,000		
Ĕ		GRAND FORKS CHILDREN'S HOSPITAL				
₫		TOTAL		2842		
드						
ıtal		LINE 12 OTHER CREDITS				
je		LINE 13 - OTHER CREDITS				
eп			_			
dc			EDIT 4,900.			
Supplemental Information		TOTAL	4	,900		
•						
	I					



TEST # 5 (2001)

FORMS REQUIRED: 1065, 4562, 2 K-1s (1065)

FORM 1065, PAGE1: IDENTIFYING INFORMATION:

NAME OF PARTNERSHIP:

MAIL ORDER SOUVENIRS JOINT VENTURE 5 ANY STREET ANYTOWN, IL 60615

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: CATALOGUE SALES

LINE B: SOUVENIRS

LINE C: 453220 LINE D: 52-0000005 LINE E: 09/06/96

LINE H(2): X

LINE 1a: 1515384 LINE 1b: 64757 LINE 9: 238849 **LINE 11:** 57850 **LINE 12:** 35448 **LINE 13:** 24858 **LINE 14:** 19508 **LINE 15:** 28621 **LINE 18:** 25785 **LINE 19:** 69854

LINE 20 (STM 01):

AMORTIZATION (FROM FORM 4562, LINE 42) 3000 CONTRACTING FEES - CHICAGO BRUINS 72000 LEGAL AND ACCOUNTING 12000

FORM 1065, PAGE 1 (Continued): LINE 20 (STM 01) (Continued):

MEALS AND ENTERTAINMENT (AT 100%) 2550
OFFICE EXPENSE 40000
REPAIRS AND MAINTENANCE 24000

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 96446 LINE 2: 640852 LINE 3: 41250

LINE 5 - OTHER COSTS (STM 02):

AUTO AND TRAVEL EXPENSE 7052
MAILING LISTS 3850

LINE 7: 113205 LINE 9a(i): X LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESINATED TMP: ERNESTO SHORTSTOP

IDENTIFYING NUMBER OF TMP: 001-05-0001

ADDRESS OF DESINATED TMP: 2254 ANY BAY ROAD

ANY FOREST, IL 61044

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 2508 LINE 4b: 440

· · · · · · · · · · · · · · · · · · ·	SCHEDULE K (Continued):	
LINE 8 (STM 03):		
	IS BENEVOLENT FUND	1856
CHICAGO PARK		2570
	BASEBALL CHARITIES	5585
ARCHDIOCESE		1000
LINE 24 (STM 04): S	SEE ATTACHED DOCUMENTATION	
FORM 1065, PAGE 4, \$	SCHEDULE L:	
LINE 1(b):	142578	
LINE 1(b): LINE 1(d):	147622	
LINE 4(b): LINE 4(d):	69419	
LINE 4(d):	73110	
LINE 5(b):	22500	
LINE 5(d):	22500	
LINE 6(b) (STM 05)		
PREPAID INSUR	ANCE	2085
DUE FROM RELA	ATED PARTIES	2000
ACCRUED INTER	REST RECEIVABLE	756
LINE 6(d) (STM 06)) :	
PREPAID INSUR	ANCE	4185
DUE FROM RELA	ATED PARTIES	1500
ACCRUED INTER	REST RECEIVABLE	450
LINE 8(b) (STM 07)) :	
CORPORATE ST	OCKS AND BONDS	437255
LINE 8(d) (STM 08)):	
	OCKS AND BONDS	462706
LINE 9a(a):	62974	
LINE 9a(c):	65344	
LINE 9b(a):	12850	
LINE 9b(c):	19396	
LINE 12a(a):	75000	
LINE 12a(c):	75000	
LINE 12b(a):	15085	
LINE 12b(c):	18085	
LINE 13(b) (STM 09	•	
COVENANTS NO	OT TO COMPETE	54000
TRADEMARKS		18568

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 13(d) (STM 10):

COVENANTS NOT TO COMPETE 54000 TRADEMARKS 18568

LINE 15(b): 12485 **LINE 15(d):** 15684

LINE 17(b) (STM 11):

ACCRUED SALARIES 4850 PAYROLL TAXES PAYABLE 2586

LINE 17(d) (STM 12):

ACCRUED SALARIES 5085 PAYROLL TAXES PAYABLE 3085

LINE 20(b) (STM 13):

BANK LINE OF CREDIT 410733

LINE 20(d) (STM 14):

BANK LINE OF CREDIT 378413

FORM 1065, PAGE 4 SCHEDULE M-1:

LINE 1: 105450 LINE 4(b): 1275

FORM 1065, PAGE 4 SCHEDULE M-2:

LINE 1: 524992 LINE 3: 105450 LINE 6a: 32000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: F0RM 1065, PAGE 1, LINE 22

FORM 4562, PART I:

LINE 2: 2370 LINE 6(a): FURNITURE LINE 6(b): 2370 LINE 6(c): 2370

FORM 4562, PART III:

LINE 17: 4176

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4562, PART VI:

LINE 43: 3000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-05-0001

PARTNER'S NAME: ERNESTO SHORTSTOP
PARTNER'S ADDRESS: 2254 ANY BAY ROAD
ANY FOREST, IL 61044

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE D(ii): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE E: KANSAS CITY

LINE F: Nonrecourse 283810 Other 17890

LINE J(a): 392022 LINE J(b): 0 LINE J(c): 79088 LINE J(d): 24000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-05-0002

PARTNER'S NAME: HANGING CURVEBALL

PARTNER'S ADDRESS: 1253 THERE-SHE-GOES AVENUE

ANYTOWN, IL 60622

SCHEDULE K-1 (FORM 1065) #2 (Continued):

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000% OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE E: KANSAS CITY

LINE F: Nonrecourse 94603

Other 5964

LINE J(a): 132970 LINE J(b): 0 LINE J(c): 26362 LINE J(d): 8000

1065				U.S. Re		OMB No. 1545-0099							
	rtment o	of the Treasury nue Service	For calen	dar year 2001, or tax		2001							
CAT B Pr	ALO incipal p	business activity GUE SALES product or service 'ENIRS	Use the IRS label. Other-	Name of partnershi MAIL ORDER Number, street, and		D Employer identification numbe 52:0000005 E Date business started 9/06/96							
		code number	wise, print or type.	5 ANY STREE City or town, state,	and ZIP code					F To	F Total assets (see page 13 of the instructions)		
	4532	220	or type.	ANYTOWN, IL	_ 60615						1,000,709	<u> </u>	
Н	Check	applicable box accounting me er of Schedules	thod: (1)	☐ Cash	(2) 🛚 Accrual		3) 🗌 (Other (spec	Address charged Address charg	ange (5) Amended return			
Cau	ıtion:	Include only tr	ade or bu	isiness income and	d expenses on line	es 1a throug	gh 22 b	oelow. See	the instruc	ctions f	or more informa	ition.	
		Gross receipts					1a	1,515,38			4 450 007		
	b	Less returns a	ınd allowa	ances			1b	64,75	0/	1c	1,450,627	+	
me	3	Gross profit. S	Subtract li	thedule A, line 8) ine 2 from line 10	c					3	676,245 774,382		
Income	5	Net farm profi	t (loss) <i>(a</i>	from other partnet from the stack st	(Form 1040)) .					5 6			
	7	Other income	(loss) <i>(ati</i>	tach schedule).						7			
	8	Total income	(loss). C	ombine lines 3 th	nrough 7			<u></u>		8	774,382		
of the instructions for limitations)				her than to partn to partners						9	238,849	-	
for				ce						11	57,850		
tions										12	35,448	┼	
struc										13	24,858	+	
e in										14	19,508	+-	
	16a	Depreciation (if required d, attach Form 4!	562)		16a	4,176		15	28,621		
age			•	ted on Schedule A		on return	16b			16c	4,176	+-	
ee b				uct oil and gas o	•					17	OF 70F	+-	
S		Retirement pla								18 19	25.785	+	
Deductions (see page 14		Employee ben								20	69,854 152,275		
Dedu		Other deduction	•	the amounts sho		ht column		s 0 throu	 ah 20	21	657,224		
_	21	Total deduction	oris. Add	the amounts sin	own in the lat rig	iii coluiiii	IOI IIIIC	53 7 tillou	gii 20 .	21	037,224		
	22			s) from trade or b						22	117,158	<u> </u>	
Sig	n	and belief, it is information of	s of perjury, s true, corre which prepa	I declare that I have e. ect, and complete. De arer has any knowled	xamined this return, in eclaration of preparer ge.	other than g	npanying eneral p	artner or lim	ited liability	_			
He								>		Ma wit (se	ay the IRS discuss this the preparer showr ee page xx)? Xes	s return n below No	
		Signature	of general	partner or limited liab	pility company membe			Date					
Paid Pre	d parer'	Preparer's signature				Date		Check self-e	if mployed ▶	Preparer's SSN or PTIN 001-99-0001			
	Only		ed),		C TAX FILERS,		08530	<u> </u>	EIN ►		000099)	

Scl	nedule A Cost of Goods Sold (see page 17 of the instructions)	
1	Inventory at beginning of year	
2	Purchases less cost of items withdrawn for personal use	
3	Cost of labor	0
4	Additional Section 200A costs (attach seriedate)	,
5	Other costs (attach schedule)	
6 7	Total. Add lines 1 through 5 6 789,450 Inventory at end of year 7 113,206	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	
	Check all methods used for valuing closing inventory:	
	(i) X Cost as described in Regulations section 1.471-3	
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4	
	(iii) ☐ Other (specify method used and attach explanation) ►	
	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).	
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?	
е	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Year than explanation	es 🛚 No
	If "Yes," attach explanation.	
Scl	nedule B Other Information	
1	What type of entity is filing this return? Check the applicable box:	Yes No
	☑ Domestic general partnershipb ☐ Domestic limited partnership	
С	☐ Domestic limited liability company d ☐ Domestic limited liability partnership	
	☐ Foreign partnership f ☐ Other ►	
2	Are any partners in this partnership also partnerships?	X
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign	
	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and	
	301.7701-3? If yes, see instructions for required attachment	X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	X
5	Designation of Tax Matters Partner below	
a		
a h	The partnership's total assets at the end of the tax year were less than \$600,000; and	
c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including	
Ŭ	extensions) for the partnership return.	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	
	or Item J on Schedule K-1	X
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805	X
	and 8813. See page 19 of the instructions	X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?	
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority	
	over a financial account in a foreign country (such as a bank account, securities account, or other financial	X
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ►	^
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X
10	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax	
• •	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the	X
	statement described under Elections Made By the Partnership on page 7 of the instructions	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
12	Enter the number of Forms 8865 attached to this return	<u> </u>
	signation of Tax Matters Partner (see page 19 of the instructions)	
Ente	er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
	ne of gnated TMP ERNESTO SHORTSTOP Identifying number of TMP 001-05-0001	
	gnated TMP 2254 ANY BAY ROAD	

Form 10	65 (200	THE CHECK COUNTY TENTON		F	Page 3	
Sche	dule					
		(a) Distributive share items		(b) Total amount		
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)		117,158		
	2	Net income (loss) from rental real estate activities (attach Form 8825)	. 2		-	
		Gross income from other rental activities				
		Expenses from other rental activities (attach schedule)		1		
Ś		Net income (loss) from other rental activities. Subtract line 3b from line 3a		0.500	-	
Income (Loss)		Portfolio income (loss): a Interest income	_	2,508	_	
7		Ordinary dividends		440		
ше		Royalty income			_	
8	1	Net short-term capital gain (loss) (attach Schedule D (Form 1065))			\vdash	
드	e	(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	• 7/////			
	_	(2) 28% rate gain (loss) ►		<i>x</i>	<i>VIIIII</i>	
	5	Other portfolio income (loss) (attach schedule)				
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	•			
	7	Other income (loss) (attach schedule)				
	8	Charitable contributions (attach schedule)		11,011		
nc S	9	Section 179 expense deduction (attach Form 4562).	_	2,370		
Deduc- tions	10	Deductions related to portfolio income (itemize)				
≕۵	11	Other deductions (attach schedule)	. 11			
	12a	Low-income housing credit:				
		(1) From partnerships to which section 42(j)(5) applies	. 12a(1))		
lits		(2) Other than on line 12a(1))		
Credits	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)) 12b		<u> </u>	
ō	С	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c			
	d	Credits related to other rental activities				
	13	Other credits	1		<u> </u>	
Invest- ment Interest		Interest expense on investment debts				
Invest- ment Interes	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above			<u> </u>	
		(2) Investment expenses included on line 10 above		T	-	
Self- Employ- ment		Net earnings (loss) from self-employment		-	-	
Self- Emplo ment	b	Gross farming or fishing income	. 15b		_	
		Gross nonfarm income		774,382	-	
ts and rence		Depreciation adjustment on property placed in service after 1986			+	
nts erer ns	b	Adjusted gain or loss	. 16b 16c		\vdash	
Adjustments a Tax Preferen Items	C	Depletion (other than oil and gas)				
ust IX P	a	(1) Gross income from oil, gas, and geothermal properties				
Ā.	e	Other adjustments and tax preference items (attach schedule)				
		Name of foreign country or U.S. possession ►	V//////			
		Gross income from all sources	1			
		Gross income sourced at partner level	•			
(es	1	Foreign gross income sourced at partnership level:				
Σa)	"	(1) Passive ►	▶ 17d(3))		
· <u>⊆</u>	e	Deductions allocated and apportioned at partner level:				
Foreign Taxes		(1) Interest expense ►	17e(2)			
P	f	Deductions allocated and apportioned at partnership level to foreign source income:		1		
ш		(1) Passive ►	▶ 17f(3)			
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐				
	h	Reduction in taxes available for credit (attach schedule)	. 17h		<u> </u>	
Other	18	Section 59(e)(2) expenditures: a Type ▶	18b		<u> </u>	
	19	Tax-exempt interest income		<u> </u>	-	
	20	Other tax-exempt income				
	21	Nondeductible expenses	. 21	1,275		
	22	Distributions of money (cash and marketable securities)	. 22	32,000	-	
	23	Distributions of property other than money	. 23		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	24	Other items and amounts required to be reported separately to partners (attach schedule)	. //////	X/////////////////////////////////////	X//////	

Form	n 1065 (2001) MAIL ORDER SOUVENIRS JOINT VENTU					URE 52-0000005					Page 4
Analysis of Net Income (Loss)											
1	Net income (loss). C sum of Schedule K	Combine Schedule & , lines 8 through 11							1	106,725	
2	Analysis by partner type:	(i) Corporate	(ii) Individu (active)		i) Individual (passive)		(iv) Partnership	(v) Exorgan		(vi) Non	ninee/Other
	General partners		106,725								
	Limited partners										
Sch	nedule L B	alance Sheets p	er Books (Not requ				edule B is	answ	ered "Yes	3.")
		Assets		Beginning (tax year (b)	(c)		of tax year (d)	
		7.000.0		mmm	<i>,,,,,,,,</i>			<i></i>		/	-
1						<i>Y/////</i>	142,578			147	<u> 622</u> ///////////////////////////////////
	Trade notes and a										
	Less allowance for						96,446			113,	205
	Inventories					/////-	69,419			<u>//</u>	110
4		obligations					22,500			/	
5	Tax-exempt securi						4,841			22,500 6,135	
6	Other current asse						4,041			0,	133
7 8	Mortgage and real Other investments						437,255			462,	706
-	Buildings and other	•		62,97	/////// <mark>'4</mark>	''''' ''''		65,34	/////// . <mark>4</mark>		
	Less accumulated	•		12,85			50,124	19,39		45	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Depletable assets	•		12,00							
	Less accumulated										///////////////////////////////////////
	Land (net of any a										
	Intangible assets (75,00				75,00	0		
	Less accumulated			15,08			59,915	18,08		56,9	
13		ch schedule)				7	72,568			72,5	
14						95	55,646			1,000,	
		ties and Capital									
15	Accounts payable	•				1	12,485			15,6	684
16	Mortgages, notes, b										
17		lities (attach sched					7,436			8,1	70
18	All nonrecourse lo	ans									
19	Mortgages, notes, k										
20	Other liabilities (at	tach schedule) .				/////	110,733			/	,413
21	Partners' capital a	iccounts				////	524,992			/	,442
22	Total liabilities and		<u> </u>	<u> </u>			955,646	<u> </u>		1,000	.709
Sch	nedule M-1 R	econciliation of lot required if Qu	Income (Louestion 5 on	oss) per Schedu	Boo le B	ks With is answ	n Income (Lo: /ered "Yes." S	ss) per Re ee page 3	e turn 80 of t	he instru	ctions.)
1	Net income (loss)	per books	10	5,450	6	Income r	ecorded on books	s this year no	t includ	ed	
2	Income included	on Schedule K, lir	nes 1			on Sche	edule K, lines 1	through 7	(itemiz	:e):	
	-	7 , not recorded on $rak{b}$	I		a	Tax-exe	empt interest \$				
		:			1						
3	, ,	nents (other than h			7		ons included or				
						_	11, 14a, 17g, a		_	ed	
4	•	d on books this yea				-	book income th	•			
		edule K, lines 1 thr	rough		a	•	iation \$				
	11, 14a, 17g, and										
a	Depreciation \$										
b	Travel and enterta	mment \$.! <u>.4/9</u>		1,275			es 6 and 7 .				
5	Add lines 1 through	gh 4		6.725	9	line 1)	(loss) (Analysis o Subtract line 8 fr	ภ เงยเ incom om line 5	ie (LOS	s), . 106,	.725
		nalysis of Partn			nts (
1		ning of year		1,992			tions: a Cash				000
2		d during year		-	"	ווטווטטוט		erty			
3		per books		,450	7	Other d	ecreases (itemi				

Other increases (itemize):

Add lines 1 through 4 .

32,000

598,442

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ▶001-05-0001 Partnership's identifying number ▶ 52 0000005 Partner's name, address, and ZIP code # 1 Partnership's name, address, and ZIP code MAIL ORDER SOUVENIRS JOINT VENTURE **ERNESTO SHORTSTOP 5 ANY STREET** 2254 ANY BAY ROAD ANYTOWN,IL 60615 ANY FOREST, IL 61044 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): \$ 283,810 ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ 17,890 **C** Is this partner a \square domestic or a \square foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: **75.0000** % **75.0000**% Profit sharing H Check here if this partnership is a publicly traded 75.0000_% 75.0000_% Loss sharing partnership as defined in section 469(k)(2) I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: KANSAS CITY Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 79,088 447,110 392,022 24,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 87,869 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 1,881 4a a Interest Sch. B, Part I, line 1 Income (Loss) 330 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 8,258 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 1,778 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d **d** Credits related to other rental activities Other credits 13

(a) Distributive share item

c Gross income sourced at partner level **d** Foreign gross income sourced at partnership level:

e Deductions allocated and apportioned at partner level:

(2) Listed categories (attach schedule)

Reduction in taxes available for credit (attach schedule) .

Distributions of money (cash and marketable securities) .

Distributions of property other than money

From section 42(j)(5) partnerships

14a Interest expense on investment debts

Gross nonfarm income.

foreign source income:

(3) General limitation

Recapture of low-income housing credit:

Self-em- Investment

Adjustments and Tax

Foreign Taxes

18

19

20

21

22

23

24

Supplemental Information

а

b 25

Interest

ployment

Items

Preference

Other than on line 24a	24b		Tomi dorr, line o
Supplemental information required to be reported separately to needed): LINE 8- CHARITABLE CONTRIBUTIONS:	each partner	(attach additional	schedules if more space is
CHICAGO BRUINS BENEVOLENT FUND. CHICAGO PARKS AUTHORITY	1,392 1,927		
MAJOR LEAGUE BASEBALL CHARITIES ARCHDIOCESE OF CHICAGO TOTAL	4,189 750		
ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS:	8,258		
ORDINARY INCOME (LOSS). INTEREST DIVIDENDS	87,869 1,881 330		
CHARITABLE CONTRIBUTIONS SECTION 179 EXPENSE	(8,258) (1,778)		
NONDEDUCTIBLE EXPENSES TOTAL	(956) 7 9 088		

79.088

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-05-0002 Partnership's identifying number ▶ 52 0000005 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code MAIL ORDER SOUVENIRS JOINT VENTURE HANGING CURVEBALL **5 ANY STREET** 1253 THERE-SHE-GOES AVENUE ANYTOWN, IL 60615 ANYTOWN, IL 60622 **A** This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): 94,603 ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ C Is this partner a

✓ domestic or a

✓ foreign partner? 5,964 Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: **25**.0000% **25.0000**% Profit sharing H Check here if this partnership is a publicly traded 25.0000 % 25.0000_% Loss sharing partnership as defined in section 469(k)(2) 25.0000_% 25.0000_% Ownership of capital E IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 132,970 151,332 26.362 000,8 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . 29,289 See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 627 4a a Interest Sch. B, Part I, line 1 Income (Loss) 110 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 2,753 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 592 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits

13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
<u>t</u>						
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	1/12	Interest expense on investment debts	14a			Form 4952, line 1
	ı	(1) Investment income included on lines 4a, 4b, 4c, and 4f	14b(1)	737	J	See page 9 of Partner's
≥ ≥		(2) Investment expenses included on line 10	14b(2)	101	7	Instructions for Schedule K-1 (Form 1065).
ن تا تا	152	Net earnings (loss) from self-employment	15a	29,289	Ť	Sch. SE, Section A or B
Self-em- ployment		Gross farming or fishing income	15b	-,	ገ Se	See page 9 of Partner's
Sel e	c	Gross nonfarm income.	15c	193,595	7 }	Instructions for Schedule K-1 (Form 1065).
×	16a	Depreciation adjustment on property placed in service after 1986	16a	,	١	,
ems		Adjusted gain or loss	16b			See page 9 of Partner's
Jjustments and Ta Preference Items		Depletion (other than oil and gas)	16c			Instructions
ment iren		(1) Gross income from oil, gas, and geothermal properties	16d(1)		7	for Schedule K-1 (Form 1065) and
justr	_	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)			Instructions for Form 6251.
A	е	Other adjustments and tax preference items (attach schedule)	16e		J	
	17a	Name of foreign country or U.S. possession ▶			١.	
	b	Gross income from all sources	17b		١١_	
	С	Gross income sourced at partner level	17c		_	
	d	Foreign gross income sourced at partnership level:				
		(1) Passive	17d(1)		_	
S		(2) Listed categories (attach schedule)	17d(2)		_	
Foreign Taxes		(3) General limitation	17d(3)		۱ اـ	
<u> </u>	е	Deductions allocated and apportioned at partner level:)	Form 1116, Part I
gu		(1) Interest expense	17e(1)		41	
<u>ē</u>		(2) Other	17e(2)		_	
Ъ	f	Deductions allocated and apportioned at partnership level to				
		foreign source income:				
		(1) Passive	17f(1)		41	
		(2) Listed categories (attach schedule)	17f(2)			
		(3) General limitation	17f(3)		_	Form 1116, Part II
	g	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17g			See Instructions for
	h	Reduction in taxes available for credit (attach schedule)	17h		+	Form 1116.
	18	Section 59(e)(2) expenditures: a Type ▶	101		}	See page 9 of Partner's Instructions for Schedule K-1
	b	Amount	18b		⊣ J	(Form 1065).
	19	Tax-exempt interest income	19		١,	Form 1040, line 8b
<u>~</u>	20	Other tax-exempt income	20	319	- 1	See pages 9 and 10 of
)ther	21	Nondeductible expenses	21		{ ⊢	Partner's Instructions for
0	22	Distributions of money (cash and marketable securities)	23	8,000	- 1	Schedule K-1 (Form 1065).
	23	Distributions of property other than money	23		٦'	
	24 a	Recapture of low-income housing credit: From section 42(j)(5) partnerships	24a		١	
	b	Other than on line 24a	24b		┦ }	Form 8611, line 8
	25	Supplemental information required to be reported separately to		artner (attach additions	al co	chadulas if mora snaca is
	20	needed):LINE 8 - CHARITABLE CONTRIBUTIONS:	cacii p	artifer (attach adamena	,, 50	chedules il more space is
⊑		CHICAGO BRUINS BENEVOLENT FUND	464			
읖		CHICAGO PARKS AUTHORITY	643			
ma		MAJOR LEAGUE BASEBALL CHARITIES	1,396			
ت		ARCHDIOCESE OF CHICAGO	250			
<u>=</u>		TOTAL	2,753			
tal		ITEM J(C)- CAPITAL ACCOUNT ADJUSTMENTS:				
ent			,289			
Ë		INTEREST	627			
Supplemental Information		DIVIDENDS	110			
		CHARITABLE CONTRIBUTIONS (2	2,753)			
(V)		SECTION 179 EXPENSE	(592)			
			(319)			
		TOTAL 28	5,362			

TEST #6 (2000)

FORMS REQUIRED: 1065, 4562, 5884, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

INTERNET ARTISTS 6 ANY STREET ANYTOWN, NY 10006

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE1:

LINE A: WEBSITE DESIGN WEBSITE DESIGN

LINE C: 541519 LINE D: 52-000006 LINE E: 04/01/97

LINE G(3): X LINE H(1): X

LINE 1a: 188563 LINE 9: 16720 LINE 11: 238 LINE 13: 12160 LINE 14: 1530

LINE 20 (STM 01):

ACCOUNTING	1500
ADVERTISING	5000
BANK CHARGES	50
INSURANCE	1000
MEALS & ENTERTAINMENT (50% = 916)	1832
OFFICE EXPENSE	1500
OUTSIDE SERVICES	18773
TELEPHONE	6500

FORM 1065, PAGE1 (Continued):

LINE 20 (STM 01) (Continued):

UTILITIES 575
INTERNET EXPENSE 3500

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO NO NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ NO LINE 2: LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP:

IDENTIFYING NUMBER OF DESIGNATED TMP:

BOBBY DESIGN
001-06-0001

ADDRESS OF DESINATED TMP: 21 WALL STREET

ANYTOWN, NY 10005

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 153 **LINE 16a:** 187

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 23543 LINE 1(d): 78916 LINE 9a(a): 11566 LINE 9a(c): 45066 LINE 9b(a): 11566 LINE 9b(c): 30816

LINE 17(b) (STM 03):

VARIOUS 5769

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 17(d) (STM 04):

VARIOUS 5685

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 95308 **LINE 4b:** 916

LINE 4 (STM 05):

FORM 5884 CREDIT 3280

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 17774 **LINE 6a:** 25601

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

FORM 4562: PART I:

LINE 2: 33500

FORM 4562, PART V, SECTION A:

LINE 26(a):	ASSET 1	COMPUTER SYSTEM
LINE 26(a):	ASSET 2	COMPUTER SYSTEM
LINE 26(b):	ASSET 1	04/01/97
LINE 26(b):	ASSET 2	12/31/01
LINE 26(c):	ASSET 1	100%
LINE 26(c):	ASSET 2	100%
LINE 26(d):	ASSET 1	11566
LINE 26(d):	ASSET 2	33500
LINE 26(e):	ASSET 1	0
LINE 26(e):	ASSET 2	15000
LINE 26(f):	ASSET 1	5 YRS
LINE 26(f):	ASSET 2	5 YRS
LINE 26(g):	ASSET 1	200DB/HY
LINE 26(g):	ASSET 2	200DB/MQ
LINE 26(h):	ASSET 1	0
LINE 26(h):	ASSET 2	750
LINE 26(i):	ASSET 1	0
LINE 26(i):	ASSET 2	18500

FORM 4562, PART V, SECTION C:

LINE 37 NO NO LINE 38 NO NO

FORM 5884:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 13

LINE 1(b): 8200

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-06-0001

PARTNER'S NAME: BOBBY DESIGN PARTNER'S ADDRESS: 21 WALL STREET

ANYTOWN, NY 10005

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: ANDOVER

LINE F: OTHER 2843

LINE J(a): 8887 LINE J(b): 0 LINE J(c): 47654 LINE J(d): 12801

LINE 13 (STM 99):

FORM 5884 CREDIT 1640

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-06-0002

PARTNER'S NAME: REBECCA BOOKS
PARTNER'S ADDRESS: 1010 WEST STREET

ANYTOWN, NY 10007

LINE A: GENERAL PARTNER

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE B: **INDIVIDUAL** LINE C: **DOMESTIC**

BEFORE CHANGE OR TERMINATION: LINE D(i):

LINE D(i): PROFIT SHARING 50.00000%

> LOSS SHARING 50.00000%

> OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): **END OF YEAR:**

> PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

> OWNERSHIP OF CAPITAL 50.00000%

LINE E: ANDOVER

LINE F: OTHER 2843

LINE J(a): 8887 LINE J(b): 0 47654 LINE J(c): LINE J(d): 12800

LINE 13 (STM 99):

FORM 5884 CREDIT 1640

	10) 65		U.S. Ret	urn of Part	nershi	p Inc	ome			OMB No. 1545-009	79
	rtment of	the Treasury ue Service	For calen	ndar year 2001, or tax y	year beginning ▶ See separate			ng	, 20		2001	
WE B Pr	BSITI incipal pr	E DESIGN roduct or service E DESIGN	Use the IRS label. Otherwise,	6 ANY STREET	room or suite no. If a	P.O. box, se	ee page 13	of the inst	ructions.	E Date	oloyer identification 2:0000006 e business started 4/01/97	I
СВ		code number 519	print or type.	City or town, state, a						F Total assets (see page 13 o the instructions) \$ 93,166		
Н	Check	applicable boxo accounting me r of Schedules	thod: (1)		(2) Accrual	Name (in at any tin	3) 🗌 Oth	ner (specif	Address cha y) ► ar ►		(5) Amended	
Cau	ution: //	nclude only tra	ade or bu	ısiness income and	expenses on lines	1a throug	gh 22 bel	low. See	the instruc	ctions foi	r more informat	tion.
		Gross receipts ess returns a		ances			1a 1b	188,56	3	1c	188,563	
Income	3 G 4 G 5 N	Gross profit. S Ordinary incor let farm profit	Subtract li me (loss) t (loss) <i>(a</i>	chedule A, line 8). ine 2 from line 1c. from other partner attach Schedule F (rm 4797, Part II, li	 rships, estates, aı (Form 1040)) .	 nd trusts 	 (attach : 	schedule,) 	2 3 4 5 6	188,563	
				tach schedule)						8	188.563	
Deductions (see page 14 of the instructions for limitations)	10 G 11 R 12 B 13 R 14 T 15 In 16a D b L 17 D 18 R 19 E	Guaranteed paragraphics and madebts and debts are	ayments in aintenan	rams	62) and elsewhere on			 		9 10 11 12 13 14 15 16c 17 18 19	16,720 238 12,160 1,530 750	
Dedu			·	the amounts show	wn in the far right		or lines		 h 20	21	70,712	
Siç	22 C	Ordinary inco Under penalties and belief, it is information of	me (loss s of perjury, s true, corre which prepa	s) from trade or bu I declare that I have exa ect, and complete. Dec arer has any knowledge	siness activities. Samined this return, includeration of preparer (constitution)	Subtract	line 21 f	rom line	8	22 s, and to the	117,851	return
	_	Signature Preparer's	of general	partner or limited liabili	ty company member	Date		Date	16	-	parer's SSN or PTI	
	d parer's Only	signature	ed).	ELECTRONIC	TAX FILERS, IN		2520		EIN ►	52 000	00099 00099	

INTERNET ARTISTS Form 1065 (2001) 52-0000006 Page 2 Schedule A Cost of Goods Sold (see page 17 of the instructions) 1 2 2 3 3 4 4 Additional section 263A costs (attach schedule) 5 5 6 7 8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 9a Check all methods used for valuing closing inventory: (i) \square Cost as described in Regulations section 1.471-3 (ii) Lower of cost or market as described in Regulations section 1.471-4 (iii) ☐ Other (specify method used and attach explanation) ▶ **b** Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c). ▶ □ c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . ▶ □ d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . □ Yes ☒ No e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Yes \square No If "Yes," attach explanation. Schedule B Other Information Yes Nο What type of entity is filing this return? Check the applicable box: **b** Domestic limited partnership a Domestic general partnership c Domestic limited liability company **d** Domestic limited liability partnership f ☐ Other ▶ e Foreign partnership During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Does this partnership meet all three of the following requirements? a The partnership's total receipts for the tax year were less than \$250,000; b The partnership's total assets at the end of the tax year were less than \$600,000; and c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)? Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter? . . . At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial X account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶ During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax 11 year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 7 of the instructions Enter the number of Forms 8865 attached to this return **Designation of Tax Matters Partner** (see page 19 of the instructions) Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	Identifying number of TMP	
Address of		
designated TMP		

Form 1065 (2001) INTERNET ARTISTS 52-0000006 Page 3
Schedule K Partners' Shares of Income Credits Deductions etc

Sche	Jule	(a) Distributive share items		(b) Total amoun	+
	_	•			T
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1 2	117,851	+
	2	Net income (loss) from rental real estate activities (attach Form 8825)	//////		+
		Gross income from other rental activities	- <i>\\\\\\</i>		
		Ziperiose nem etner remai dennice (anden eeneddie).	////// 3c		
(SS	C	Net income (loss) from other rental activities. Subtract line 3b from line 3a	4a	153	_
(Loss)	4.	Portfolio income (loss): a Interest income	4a 4b	100	_
=		Ordinary dividends	4c		+
Ĕ		Royalty income	4d		\vdash
ncome		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)		
=	_ e	(2) 28% rate gain (loss) ►			
	f	Other portfolio income (loss) (attach schedule)	4f		<i>9777777</i>
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
	8	Charitable contributions (attach schedule)	8		
Deduc- tions	9	Section 179 expense deduction (attach Form 4562)	9	18,500	
o ed	10	Deductions related to portfolio income (itemize)	10		
Ω≔	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
		(1) From partnerships to which section 42(j)(5) applies	12a(1)		
its		(2) Other than on line 12a(1)	12a(2)		
Credits	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
		Credits related to other rental activities	12d		
	13	Other credits	13	3,280	
t-	14a	Interest expense on investment debts	14a		
Invest- ment Interest	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)		
드 돈 드		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment		Net earnings (loss) from self-employment	15a	117,851	
m mer	b	Gross farming or fishing income	15b	188,563	+
		Gross nonfarm income	15c	,	+
and Ice		Depreciation adjustment on property placed in service after 1986	16a	187	+
Adjustments and Tax Preference Items		Adjusted gain or loss	16b		
tments Prefere Items		Depletion (other than oil and gas)	16c		
ust P ×	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		+-
Āg		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2) 16e		+-
			//////		_
		Name of foreign country or U.S. possession ▶	17b		
		Gross income from all sources	17c		\vdash
es		Gross income sourced at partner level			+-
Foreign Taxes	u	(1) Passive ►			
_	۵	Deductions allocated and apportioned at partner level:			
<u>9</u>		(1) Interest expense ►	17e(2)		
Ö	f	Deductions allocated and apportioned at partnership level to foreign source income:			
ш		(1) Passive ►			
	q	Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g		
		Reduction in taxes available for credit (attach schedule)	17h		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
P	20	Other tax-exempt income	20		
ţ	21	Nondeductible expenses	21	4,196	
Other	22	Distributions of money (cash and marketable securities)	22	25,601	<u> </u>
	23	Distributions of property other than money	23	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,,,,,,,
	24	Other items and amounts required to be reported separately to partners (attach schedule)			<u> </u>

Form	1065 (2001) INTER	RNET ARTISTS					52-0000006					Page 4
Ana	lysis of Net Inco	ome (Loss)										
	Net income (loss). C sum of Schedule K	Combine Schedule						tract the	1	9:	9,504	
2	Analysis by partner type:	(i) Corporate	(ii) Individua (active)) Individ (passive		(iv) Partnership	(v) Ex organ	empt ization	(vi)) Nomine	e/Other
	General partners Limited partners		99,504									
		alance Sheets	er Books (Not regu	ired if	Ques	tion 5 on Sche	edule B is	answ	ered	"Yes.")	
							tax year			of tax		
		Assets		(a	1)		(b)	(c)			(d)	
1	Cash						23,543			7	8,916	,,,,,,,,
2a	Trade notes and a											
b	Less allowance for	r bad debts						///////////////////////////////////////	,,,,,,,,			
3	Inventories					//						
4	U.S. government of					//						
5	Tax-exempt securi					//				}		
6	Other current asse					//						
	Mortgage and real					//				/		
	Other investments Buildings and other			11,5	//////// 66			45,0	/////// 66			
	Less accumulated	•		11,5		_(////		30,8		_/////	14,2 <u>5</u>	//////////////////////////////////////
	Depletable assets	•		,0				30,0	10			
	Less accumulated									7////	,,,,,,,,,,,,	.,,,,,,,,
	Land (net of any a	•										
	Intangible assets (
	Less accumulated			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,			
13	Other assets (attack	ch schedule)				//						
14	Total assets					Dann.	23,543) } }	93,160	<u>, , , , , , , , , , , , , , , , , , , </u>
		ties and Capital										
15	Accounts payable					//						
	Mortgages, notes, b					//	F 700				F 00F	
17	Other current liabil					//	5,769			/	5,685)
18	All nonrecourse los					//						
19 20	Mortgages, notes, b Other liabilities (at											
21	Partners' capital a	•					17,774				87.48°	1
22	Total liabilities and						23,543				93,166	
Sch	nedule M-1	econciliation of lot required if Qu	Income (Louestion 5 on	oss) per Schedu	Books le B is	With answ	n Income (Los vered "Yes." S	ss) per Re ee page 3	e turn 80 of t	the in	•	
1	Net income (loss)	per books	95,	308	6 In	come r	ecorded on books	s this year no	t includ	ed		
2	Income included						edule K, lines 1	-				
	through 4, 6, and 7				a Ta	іх-ехе	empt interest \$					
	this year (itemize):									-		
3	Guaranteed paym						ons included on					
	insurance)						11, 14a, 17g, aı			ed		
4	Expenses recorde	•					book income th	•				
	included on Sche 11, 14a, 17g, and		rougn			•	lation \$					
а	Depreciation \$											
					8 A	dd line	es 6 and 7 .					
b Travel and entertainment \$ 916 FORM 5884 CREDIT 3,280 4,190							(loss) (Analysis c					
5	Add lines 1 through	gh 4	99,5	04	lir	e 1). S	Subtract line 8 fro	om line 5 .	<u></u>	.	99,504	
Scl	nedule M-2 A	nalysis of Partn										
1	Balance at beginn	ning of year	17	,774	6 D	stribu	tions: a Cash	25,	601	.	25,60	1
2	Capital contribute	d during year					b Prope	erty		.		
3	Net income (loss)	per books	95,	308	7 0	ther d	ecreases (itemiz	ze):				

Other increases (itemize):

Add lines 1 through 4 .

25,601

8 Add lines 6 and 79 Balance at end of year. Subtract line 8 from line 5

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service Partner's identifying

Partner's Share of Income, Credits, Deductions, etc.

► See separate instructions.

For calendar year 2001 or tax year beginning

, 2001, and ending

OMB No. 1545-0099

		<u>-</u>	001-06-0001		Partners	snip's	identifying number		52,0000006
Part	ner's n	name, address, and	ZIP code #1				name, address, and a	ΖIP	code
ВО	BBY [DESIGN					ARTISTS		
21	WALL	STREET			6 AN	Y STF	REET		
AN	YTOV	VN, NY 10005			ANYT	OWN	, NY 10006		
Α .	This pa	artner is a 🛚 gener	al partner limited pa	artner	F Partn	ner's s	hare of liabilities (see	in	structions):
	☐ limi	ted liability compan	y member		Nonr	ecour	se		. \$
В١	What ty	pe of entity is this p	artner? ► INDIVIDU	AL			onrecourse financing		. \$
C	s this	partner a 🛚 🗵 dome	estic or a 🗌 foreign par	tner?	Othe	r.			\$ 2,842
			(i) Before change (or termination	ii) End of year	G Tax s	shelter	registration number		>
		artner's percentage							
		sharing) <u>.0000</u> %	H Chec	k her	e if this partnershi	р	is a publicly traded
ı	oss sl	haring	50.0000 % 50	0.0000%	partn	ership	as defined in section	n 4	169(k)(2)
_ (Ownership of capital 50.0000 % 50.0000 % IRS Center where partnership filed return: ANDOVER								
				ER	I Chec	k appl	icable boxes: (1) 🔲	-ina	al K-1 (2) Amended K-1
<u>J</u>	Analy	ysis of partner's ca	pital account:					$\overline{}$	
		apital account at ginning of year	(b) Capital contributed during year	3, 4, an	er's share of d 7, Form 10 hedule M-2		(d) Withdrawals and distributions		(e) Capital account at end of year (combine columns (a) through (d))
	8,8	87		47,6	554		(12,801)	43,741
		(a) Di	stributive share item				(b) Amount		(c) 1040 filers enter the amount in column (b) on:
	1	Ordinary income (lo	ss) from trade or business	activities		1	58,926	T	See page 6 of Partner's
	2	-	om rental real estate activi			2			Instructions for Schedule K-1
	3		om other rental activities.			3			(Form 1065).
	4	Portfolio income (los							•
$\overline{}$	a	· ·				4a	77		Sch. B, Part I, line 1
Income (Loss)	b					4b			Sch. B, Part II, line 5
	С					4c			Sch. E, Part I, line 4
	d		tal gain (loss)			4d			Sch. D, line 5, col. (f)
O	е		apital gain (loss)			4e(1)			Sch. D, line 12, col. (f)
nc			oss)			4e(2)			Sch. D, line 12, col. (g)
			gain			4e(3)			Line 4 of worksheet for Sch. D, line 29
	f		me (loss) <i>(attach schedule)</i>			4f			Enter on applicable line of your return.
	5	Guaranteed paymer	nts to partner			5			See page 6 of Partner's Instructions for Schedule K-1
	6		ain (loss) (other than due to		,	6		_	(Form 1065).
	7	Other income (loss)	(attach schedule)			7		\dashv	Enter on applicable line of your return.
	8	Charitable contribut	ions (see instructions) (atta	ach schad	ulo)	8			Sch. A, line 15 or 16
Deduc-	9		se deduction			9	9.250		See pages 7 and 8 of
Deduc tions	10		to portfolio income (attach			10	5,200	\neg	Partner's Instructions for
Δ -	11		ittach schedule)			11			Schedule K-1 (Form 1065).
	12a	Low-income housin						T)
	1		(j)(5) partnerships			12a(1)			Form 8586, line 5
			ne 12a(1)			12a(2)			J
its	b		on expenditures related to						
ed G						12b)
ပ်	С		credits shown on lines 12a	and 12b) related				See page 8 of Partner's
Credits			activities			12c		\Box	Instructions for Schedule K-1
	d	Credits related to of	ther rental activities			12d		\Box	(Form 1065).
	13	Other credits				13	1,640		J

Schedule K-1 (Form 1065) 2001 BOBBY DESIGN 001-06-0001 Page **2**

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
=			<i>V</i> /////		H	
Self-em- Investment ployment Interest			14a			Form 4952, line 1
vestmei Interest		Interest expense on investment debts		77	ı	See page 9 of Partner's
₹	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f	14b(1)	77	-	Instructions for Schedule K-1
=_		(2) Investment expenses included on line 10	14b(2))	(Form 1065).
Self-em- ployment	15a	Net earnings (loss) from self-employment	15a	58,926	١,	Sch. SE, Section A or B
# F	b	Gross farming or fishing income	15b		↓ }	See page 9 of Partner's Instructions for Schedule K-1
	С	Gross nonfarm income	15c	94,282	Į J	(Form 1065).
Adjustments and Tax Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16a	94	ן ו	
nd _	b	Adjusted gain or loss	16b			See page 9 of Partner's
ijustments and Ta Preference Items	С	Depletion (other than oil and gas)	16c		. ا	Instructions
nen	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		1	for Schedule K-1 (Form 1065) and
ustr refe	_	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)			Instructions for Form 6251.
Adj P	е	Other adjustments and tax preference items (attach schedule)	16e		IJ	
	17a	Name of foreign country or U.S. possession ▶				
	_	Gross income from all sources	17b		1	
	b		17c		11	
	С	Gross income sourced at partner level			†	
	d	Foreign gross income sourced at partnership level:	17d(1)			
		(1) Passive			ΗI	
S		(2) Listed categories (attach schedule)	17d(2)		⊹ [
ЭX		(3) General limitation	17d(3)		۱ ⊦	. F 4447 D. I.I.
Ë	е	Deductions allocated and apportioned at partner level:			7	Form 1116, Part I
g		(1) Interest expense	17e(1)		41	
<u>.</u>		(2) Other	17e(2)		↓	
Foreign Taxes	f	Deductions allocated and apportioned at partnership level to				
		foreign source income:				
		(1) Passive	17f(1)			
		(2) Listed categories (attach schedule)	17f(2)		J	
		(3) General limitation	17f(3)		"	Form 1116, Part II
	g	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17g			See Instructions for
	h	Reduction in taxes available for credit (attach schedule)	17h			Form 1116.
	18	Section 59(e)(2) expenditures: a Type ▶			ı	See page 9 of Partner's
	b	Amount	18b		}	Instructions for Schedule K-1 (Form 1065).
	19	Tax-exempt interest income	19		٦,	Form 1040, line 8b
			20		٦,	TOTTI 1040, IIIIe ob
ē	20	Other tax-exempt income	21	2,098	11	See pages 9 and 10 of
Other	21	Nondeductible expenses	22	12,801	┧}	Partner's Instructions for Schedule K-1 (Form 1065).
0	22	Distributions of money (cash and marketable securities)		12,001	11	Schedule K-1 (Form 1005).
	23	Distributions of property other than money	23		۱⊦	
	24	Recapture of low-income housing credit:			1	
	a	From section 42(j)(5) partnerships	24a		┨	Form 8611, line 8
	b	Other than on line 24a	24b		J	
	25	Supplemental information required to be reported separately to	each pa	irtner <i>(attach additiona</i>	l so	chedules if more space is
		needed): LINE 13 - OTHER CREDITS		4.040		
o						
ati		TOTAL		1,640		
Ē						
قِ		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS				
드		ORDINARY INCOME (LOSS)		58,926		
<u>a</u>		INTEREST INCOME		77		
eu		SEC.179 EXPENSES		(9,250)		
Ĕ		NONDEDUCTIBLE EXPENSE	-	(2,098)		
Supplemental Information		ROUNDING				
dn						
Š		TOTAL		47,654		

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ▶ 001-06-0002 Partnership's identifying number ▶ 52 0000006 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code **REBECCA BOOKS INTERNET ARTISTS** 1010 WEST STREET **6 ANY STREET** ANYTOWN, NY 10006 ANYTOWN, NY 10007 A This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . -----**C** Is this partner a \square domestic or a \square foreign partner? \$ 2,843 Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing H Check here if this partnership is a publicly traded 50.0000% 50.0000% Loss sharing partnership as defined in section 469(k)(2) 50.0000 % 50.0000 % Ownership of capital E IRS Center where partnership filed return: ANDOVER I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 43,740 47.654 12,800 8.887 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 58,925 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 76 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction 9.250 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13 1.640

Schedule K-1 (Form 1065) 2001 REBECCA BOOKS 001-06-0002 Page 2

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a 14b(1) 14b(2)	76	_}}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b	Net earnings (loss) from self-employment	15a 15b 15c	58,925 94,281	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e	93		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b c d	Name of foreign country or U.S. possession Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	2,098 12,800	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 13 - OTHER CREDITS FORM 5884 - WORK OPPORTUNITY CREDIT TOTAL TOTAL TEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS ORDINARY INCOME (LOSS) SEC 179 EXPENSE NONDEDUCTIBLE EXPENSES ROUNDING TOTAL	1,64 1.64 58,9 (9,	925 76 250) 098)		chedules if more space is

TEST #7 (2001)

FORMS REQUIRED: 1065, D (1065), 4797, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

GREAT RETURNS INVESTMENT PARTNERSHIP 7 ANY STREET

ANYTOWN, CA 90063

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: INVESTMENT CLUB

LINE B: INVESTMENTS

LINE C: 523900 LINE D: 52-0000007 LINE E: 02/02/97

LINE H(1): X

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): No LINE 9(e): No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO

TEST #7 (Continued):

FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 9: NO
LINE 10: NO
LINE 11: NO
LINE 12: 0

NAME OF DESIGNATED TMP: BROCK BROKER

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-07-0001

ADDRESS OF DESINATED TMP: 100 BARRITO BLVD ANYTOWN, CA 90063

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a 1298 LINE 4b 1212

LINE 10 (STM 01):

ACCOUNTING 750
BANK CHARGES 36
OFFICE & ADMINISTRATIVE 126
INTERNET ACCESS FEES 660
PROFESSIONAL FEES 753
TELEPHONE 576
MARGIN INTEREST 96

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 801
LINE 1(d): 1199
LINE 4(b:) 8965
LINE 4(d): 9818
LINE 5(b): 12000
LINE 5(d): 12000

LINE 8(b) (STM 03):

VARIOUS 50715

LINE 8(d) (STM 04):

VARIOUS 49154

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 12040

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 72481

TEST #7 (Continued):

FORM 1065, PAGE 4, SCHEDULE M-2 (Continued):

LINE 3: 12040 **LINE 6b:** 12350

SCHEDULE D (FORM 1065):

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 3, SCHEDULE K, LINE 4d

SCHEDULE D (FORM 1065), PART I:

LINE 1(a): INSTANET
LINE 1(b): 12/12/01
LINE 1(c): 12/28/01
LINE 1(d): 3200
LINE 1(e): 2514
LINE 10(f): 3445
LINE 10(g): 3445

FORM 4797:

LINE 1:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 3, SCHEDULE K, LINE 6

15000

FORM 4797, PART I:

LINE 2(a): WEBSECRETS
LINE 2(b): 06/30/97
LINE 2(c): 12/10/01
LINE 2(d): 15000
LINE 2(e): 14396
LINE 2(f): 21000

LINE 2(g): 8396

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-07-0001
PARTNER'S NAME: BROCK BROKER

PARTNER'S ADDRESS:

100 BARRITO BLVD
ANYTOWN, CA 90063

DESIGNATED AS TMP

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL

TEST #7 (Continued):

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 55.00000%

LINE D(i): LOSS SHARING 55.00000%

OWNERSHIP OF CAPITAL 55.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 55.00000% LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

LINE E: FRESNO, CA
LINE J(a): 39865
LINE J(c): 6622
LINE J(d): 6793

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-07-0002
PARTNER'S NAME: HI BONDS

PARTNER'S ADDRESS: 1 GOLF COURSE WAY

ANYTOWN, CA 90063

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 45.00000% LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 45.00000% LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE E: FRESNO, CA LINE J(a): 32616 LINE J(c): 5418 LINE J(d): 5557

_	1	იგ5		U.S. Return	of Part	nershi	p Inc	ome			OMB No. 1545-	-0099		
	rtment o	of the Treasury nue Service	For caler	ndar year 2001, or tax year be ► S		2001								
NVI	STM	business activity IENT CLUB	Use the IRS	Name of partnership GREAT RETURNS IN							D Employer identification number 52 0000007			
		roduct or service	label. Other- wise,	Number, street, and room o 7 ANY STREET		Date business star 2/02/97								
C B	usiness 5239	code number	print or type.	City or town, state, and ZIP ANYTOWN, CA 9006						F 1	Total assets (see page 1) the instructions) 72,171	page 13 of		
		applicable box accounting me er of Schedules				Name (i r at any tin			Address of sify) ►ear ►					
Cau	ıtion:	Include only tr	ade or bu	isiness income and exper	ises on lines	1a throug	nh 22 be	low. See	the instru	uctions	for more infor	nation.		
		Gross receipts Less returns a		ances			1a 1b			1c				
Income	3 4 5	Gross profit. S Ordinary inco Net farm profi	Subtract I me (loss) t (loss) <i>(a</i>	chedule A, line 8) ine 2 from line 1c from other partnerships attach Schedule F (Formerm 4797, Part II, line 18	 , estates, ar <i>1040))</i> .	 nd trusts 	 (attach 	schedule	 9) 	2 3 4 5 6				
	7	Other income	(loss) <i>(at</i>	tach schedule)						7		_		
	8	Total income	(loss). C	ombine lines 3 through	7					8				
Deductions (see page 14 of the instructions for limitations)	10 (11 12 13 14 15 16a b 17	Guaranteed paragrammers and managrammers and lice lice lices and lice lices depreciation (Dopension	ayments naintenan	her than to partners) (lesto partners						9 10 11 12 13 14 15 /////////////////////////////////	4			
sus (s		Retirement pla Employee ber					 			19				
ductio	20	Other deduction	ons <i>(atta</i>	ch schedule)						20				
De	21	Total deducti	ons. Add	the amounts shown in	the far right	column	for lines	9 throug	gh 20 .	21				
Sig He	gn	Under penaltie and belief, it is information of	s of perjury, s true, corre which prep	s) from trade or business. I declare that I have examined ect, and complete. Declaration arer has any knowledge.	this return, inclu of preparer (o			chedules a tner or lim		N	to the best of my kny member) is ba May the IRS discuss with the preparer shuse page xx)?	this return		
		Preparer's	e or general	partner or limited liability com	bany member	Date		Date	z if	-	Preparer's SSN or	PTIN		
	parer's	signature	or vours	TI FOTDONIO TAV	EILEDO IN	<u> </u>		Check self-e	mployed I		001-99-000	1		
Use	Only	if self-employe	ed),	ELECTRONIC TAX			8530		EIN ►		0000099 206) 555-12	12		

designated TMP

NYTOWN, CA 90063

Sche	dule	K Partners' Shares of Income, Credits, Deductions, etc.			
		(a) Distributive share items		(b) Total amount	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1		
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	3a	Gross income from other rental activities			
	b	Expenses from other rental activities (attach schedule)			
S	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a $$. $$. $$. $$. $$.	3c		_
(Loss)	4	Portfolio income (loss): a Interest income	4a	1,298	_
		Ordinary dividends	4b	1,212	_
шe		Royalty income	4c	606	_
Income	1	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d	686 3,445	_
<u> </u>	е	(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)	3,443	77
		(2) 28% rate gain (loss) ► 3,445 (3) Qualified 5-year gain ►	4f		<i>''</i>
		Other portfolio income (loss) (attach schedule)	5		-
	5	Guaranteed payments to partners	6	8,396	_
	7	Other income (loss) (attach schedule)	7	3,000	_
	8	Charitable contributions (attach schedule)	8		
s Inc	9	Section 179 expense deduction (attach Form 4562).	9		
Deduc- tions	10	Deductions related to portfolio income (itemize)	10	2,997	
□≒	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
		(1) From partnerships to which section 42(j)(5) applies	12a(1)		
Credits		(2) Other than on line 12a(1)	12a(2)		_
ě	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		_
S		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		_
		Credits related to other rental activities	12d		_
	13	Other credits	13		_
st- resi		Interest expense on investment debts	14a 14b(1)	2,510	_
Invest- ment Interest	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)		-
	150		15a	2,001	-
Self- Employ- ment		Net earnings (loss) from self-employment	15b		_
Self- Emple ment		Gross nonfarm income	15c		_
	1	Depreciation adjustment on property placed in service after 1986	16a		_
Adjustments and Tax Preference Items		Adjusted gain or loss	16b		
nents efere ems		Depletion (other than oil and gas)	16c		
Pre Te		(1) Gross income from oil, gas, and geothermal properties	16d(1)		
g ă		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
⋖ '	е	Other adjustments and tax preference items (attach schedule)	16e		_
		Name of foreign country or U.S. possession ▶			
		Gross income from all sources	17b		_
S	1	Gross income sourced at partner level	17c		_
ä	d	Foreign gross income sourced at partnership level:	17.1(0)		
_		(1) Passive ►	17d(3)		_
<u>.</u>	е	Deductions allocated and apportioned at partner level:	17e(2)		
Foreign Taxes	_	(1) Interest expense (2) Other			-
ŭ	ı	Deductions allocated and apportioned at partnership level to foreign source income: (1) Passive ►	17f(3)		
	a	Total foreign taxes (check one): ► Paid ☐ Accrued ☐	17g		_
		Reduction in taxes available for credit (attach schedule)	17h		_
	18	Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	18b		
	19	Tax-exempt interest income	19		
9	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21		
	22	Distributions of money (cash and marketable securities)	22		_
	23	Distributions of property other than money	23	12,350	77.
	24	Other items and amounts required to be reported separately to partners (attach schedule)		X/////////////////////////////////////	//

Analysis of Net Income (Loss)

1		Combine Schedule k (, lines 8 through 11							1	12,040	
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)		ii) Indiv (passiv	idual	(iv) Partnership	(v) Ex	- 1	(vi) Nominee	Other
	General partners		12,040								
	Limited partners									1 " 1 " " "	
Scr	nedule L B	Balance Sheets p	er Books (N	ot requ				edule B is			
		Assets	-		Ведіі (а)	nning	of tax year (b)	(c)	End of	tax year (d)	
_				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				<i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>		1,199	
							801 ////////////////////////////////////			1,199	
		accounts receivable						1			///////
		or bad debts	r								
							8,965			9,818	
4 5		obligations					12,000			12,000	
6	•	ets <i>(attach schedul</i>	V				12,000			12,000	
7		il estate loans	· r								
8		s (attach schedule)	i i				50,715			49,154	
		er depreciable asse			,,,,,,,,,						
	-	d depreciation							ĺ		,,,,,,,
		d depletion									
		amortization)									
2a	Intangible assets	(amortizable only).									
b	Less accumulated	d amortization	,	,,,,,,,,,,	,,,,,,,,,,	,,,,,		· · · · · · · · · · · · · · · · · · ·	,,,,,,,,,,		
3	Other assets (atta	nch schedule)				/////					
4	Total assets					////\a	72 ,481			72,171	,,,,,,,
		ities and Capital									
			L L			////					
6		oonds payable in less	- v								
7		ilities <i>(attach sche</i> d									
8		oans	i.								
9		bonds payable in 1 y									
20 21		ttach schedule) . accounts					72,481			72,171	
22	Total liabilities and	1 11 1					72,481			72,171	
C al		Reconciliation of		ss) per	Bool	ks W		ss) per Re	eturn	72,171	
SCI	nedule M-1	Not required if Qu	estion 5 on S	Schedu	ıle B i	s ans	swered "Yes." S	eé page 3	0 of the	e instruction	าร.)
1	Net income (loss)	per books	. 12,	040	6	Incom	ne recorded on books	s this year no	t included	ı	
2	Income included	on Schedule K, lir	nes 1			on So	chedule K, lines 1	through 7	(itemize):	:	
	through 4, 6, and 7	7, not recorded on b	ooks		а	Tax-e	exempt interest \$			-	
):								-	
3	, ,	nents (other than h					ctions included or				
							gh 11, 14a, 17g, a			I	
4	•	ed on books this yea			- 1	_	ist book income th	-			
		edule K, lines 1 thr	ough		a	Depre	eciation \$			-	
	11, 14a, 17g, and									-	
		-!	I								
a		ainment \$									
5	Add lines 1 through	gh 4	12	,040	9	incom line 1'	ne (loss) (Analysis o). Subtract line 8 fr	ม เพet incom om line 5	ie (LOSS),	12.04	0
		nalysis of Partn									
1	Balance at beginn		7.0	2,481			butions: a Cash				<i>`</i>
2	-	ed during year						erty			0
3		per books		,040	7	Other	r decreases (itemi				
4		itemize):									
_											
5	Add lines 1 through	an 4	1 8/	1 521	9	Ralanc	re at end of year. Sub	orract line 8 fi	rom line 5	72 17	71

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 001-07-0001 Partnership's identifying number ▶ 52 0000007 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code GREAT RETURNS INVESTMENT PARTNERSHIP **BROCK BROKER** 100 BARRITO BLVD. **7 ANY STREET** ANYTOWN, CA 90063 ANYTOWN, CA 90063 **A** This partner is a \boxtimes general partner \square limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member -----**INDIVIDUAL B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ C Is this partner a ☐ domestic or a ☐ foreign partner? Other \$ (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 55.0000 55.0000 % Profit sharing H Check here if this partnership is a publicly traded **55.0000**% 55.0000 % Loss sharing partnership as defined in section 469(k)(2) 55.0000_% **55.0000** % Ownership of capital E IRS Center where partnership filed return: FRESNO I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 6,622 39,694 39,865 6,793 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 714 4a Sch. B, Part I, line 1 Income (Loss) 4b 667 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d 377 d Net short-term capital gain (loss) Sch. D, line 5, col. (f) 1.895 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 1,895 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 4,618 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 1,648 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits

13

Schedule K-1 (Form 1065) 2001 BROCK BROKER 001-07-0001 Page **2**

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
=					+	.,
vestme Interest	140	Interest evinence on investment debts	1	4a		Form 4952, line 1
Adjustments and Tax Self-em- Investment Preference Items ployment Interest		Interest expense on investment debts	· · · 	b(1) 1,381	ן ⊢	See page 9 of Partner's
<u>= </u>		(2) Investment expenses included on line 10		b(2) 1,648	⊣ }	Instructions for Schedule K-1 (Form 1065).
	150	Net earnings (loss) from self-employment		5a	十	Sch. SE, Section A or B
Fen /me		Gross farming or fishing income	–	5b	٦	See page 9 of Partner's
Self-em- ployment	C	Gross nonfarm income	· · · <u>-</u>	5c		Instructions for Schedule K-1 (Form 1065).
×			1	6a	1	(, , , , , , , , , , , , , , , , , , ,
ijustments and Ta Preference Items	16a b	Depreciation adjustment on property placed in service afte Adjusted gain or loss		6b	71	See page 9 of Partner's
s an		Depletion (other than oil and gas)		6c	7 I	Instructions
renc		(1) Gross income from oil, gas, and geothermal properties		d(1)	$\neg i$	for Schedule K-1 (Form 1065) and
ustn refe	"	(2) Deductions allocable to oil, gas, and geothermal properties		d(2)	\neg \mid	Instructions for Form 6251.
Adj P	е	Other adjustments and tax preference items (attach sched		6e	٦J	
	17a	Name of foreign country or U.S. possession ▶				
	b	Gross income from all sources		7b	١١	
	c	Gross income sourced at partner level		7c		
		Foreign gross income sourced at partnership level:				
	_	(1) Passive	1	d(1)		
'		(2) Listed categories (attach schedule)		d(2)		
ě		(3) General limitation	- دا	d(3)		
<u>T</u> a	e	Deductions allocated and apportioned at partner level:			\Box	Form 1116, Part I
Foreign Taxes		(1) Interest expense	l	e(1)	/	
ė.		(2) Other	14-	e(2)		
ō	f	Deductions allocated and apportioned at partnership le	Y///			
_		foreign source income:				
		(1) Passive	17	f(1)		
		(2) Listed categories (attach schedule)	—	f(2)		
		(3) General limitation	17	f(3)	_ ′	Form 1116, Part II
	g	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued.	<u> 1</u>	7g	_	See Instructions for
	h	Reduction in taxes available for credit (attach schedule) .		7h	\perp	Form 1116.
	18	Section 59(e)(2) expenditures: a Type ▶]	See page 9 of Partner's Instructions for Schedule K-1
	b	Amount	–	8b	J	(Form 1065).
	19	Tax-exempt interest income	· · · ⊢	19	-	Form 1040, line 8b
_	20	Other tax-exempt income	–	20	⊣]	C 0 10 -f
)ther	21	Nondeductible expenses		21	}	See pages 9 and 10 of Partner's Instructions for
Ō	22	Distributions of money (cash and marketable securities) .	—	22		Schedule K-1 (Form 1065).
	23	Distributions of property other than money	• • 777	6,793	ر ⊢	
	24	Recapture of low-income housing credit:			١,	
	a	From section 42(j)(5) partnerships	· · · —	4a		Form 8611, line 8
	b	Other than on line 24a		4b		
	25	Supplemental information required to be reported separa needed): LINE 10 - PORTFOLIO DEDUCTION	ately to eac ITEM J	h partner <i>(attach additior</i>	nal so	chedules if more space is
_		•	NTEREST			714
<u>.</u>		BANK CHARGES 20 DI	VIDENDS			667
Jat		20		T-TERM CAPITAL GA	IN-2	
Ĕ		00_0		TERM CAPITAL GAIN		
<u>ا</u>		000		LOSS)UNDER SEC.1		.,
_				DEDUCTIONS		(1,648)
Ĕ			DUNDING			(4)
me			OTAL			6,622
Supplemental Information		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
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S						

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 001-07-0002 Partnership's identifying number ▶ 52 0000007 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code GREAT RETURNS INVESTMENT PARTNERSHIP **HI BONDS** 1 GOLF COURSE WAY 7 ANY STREET ANYTOWN, CA 90063 ANYTOWN, CA 90063 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL..... Qualified nonrecourse financing . \$ Is this partner a \square domestic or a \square foreign partner? Other \$ (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 45.0000% 45.0000% Profit sharing H Check here if this partnership is a publicly traded 45.0000 % 45.0000 % Loss sharing partnership as defined in section 469(k)(2) Ownership of capital 45.0000% 45.0000% I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: FRESNO Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) 5,418 32,477 32,616 5,557 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 584 4a a Interest Sch. B, Part I, line 1 Income (Loss) 545 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 309 4d **d** Net short-term capital gain (loss) Sch. D, line 5, col. (f) 4e(1) 1.550 e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 1,550 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 3,778 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 1,349 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b

d Credits related to other rental activities Other credits

c Credits (other than credits shown on lines 12a and 12b) related

12c

12d

13

(Form 1065).

See page 8 of Partner's

Instructions for Schedule K-1

Page 2

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
=			<i>\\\\\</i>		H	
nel est		Talance I and a second of the	14	//// la		Form 4952, line 1
vestme Interest	ı	Interest expense on investment debts			่า	See page 9 of Partner's
≱⊑	b	(2) Investment expenses included on line 10			┧┟	Instructions for Schedule K-1 (Form 1065).
	45-		4.5	5a	+	Sch. SE, Section A or B
ine in		Net earnings (loss) from self-employment	. —	5b	่า	See page 9 of Partner's
Self-em- ployment	C	Gross nonfarm income.		5c	┨	Instructions for Schedule K-1 (Form 1065).
<u> </u>			14/	Sa Sa	۲,	(1 01111 1000).
d Ta	16a	Depreciation adjustment on property placed in service after 198	00	5b	11	See page 9 of Partner's
Adjustments and Tax Self-em- Investment Preference Items ployment Interest		Adjusted gain or loss	16c			Instructions
enc		Depletion (other than oil and gas)	. —	d(1)	1 7	for Schedule K-1 (Form 1065) and
ustn refe	u	(2) Deductions allocable to oil, gas, and geothermal properties			1 I	Instructions for Form 6251.
Adjı P	е	Other adjustments and tax preference items (attach schedule)	າ —	Se Se	٦J	
		Name of foreign country or U.S. possession ▶	7///			
	b	Gross income from all sources			1	
Foreign Taxes	C	Gross income sourced at partner level	17	7c	71	
		Foreign gross income sourced at partnership level:	. ///		71	
		(1) Passive	170			
		(2) Listed categories (attach schedule)	170	1(2)	71	
		(3) General limitation		1(3)	٦ (
	е	Deductions allocated and apportioned at partner level:	. ///	////	7 }	Form 1116, Part I
		(1) Interest expense			$\perp I$	
		(2) Other	4-	e(2)		
	f	Deductions allocated and apportioned at partnership level	Y///.			
		foreign source income:				
		(1) Passive	. 17f	(1)		
		(2) Listed categories (attach schedule)	470	(2)	IJ.	
	g	(3) General limitation	1	(3)	_ ′	Form 1116, Part II
		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	. 17	7g		See Instructions for
	h	Reduction in taxes available for credit (attach schedule)			\perp	Form 1116.
	18	Section 59(e)(2) expenditures: a Type ▶			1	See page 9 of Partner's Instructions for Schedule K-1
	b	Amount	. 18	Bb	- ∫	(Form 1065).
	19	Tax-exempt interest income				Form 1040, line 8b
_	20	Other tax-exempt income			۱∟	0 110 1
)ther	21	Nondeductible expenses	. 2		Į إ	See pages 9 and 10 of Partner's Instructions for
ō	22	Distributions of money (cash and marketable securities)	. 2		- [Schedule K-1 (Form 1065).
	23	Distributions of property other than money	. 2	////	J١	
	24	Recapture of low-income housing credit:			,	
	a	From section 42(j)(5) partnerships			-{}	Form 8611, line 8
	b	Other than on line 24a	. 24	1b		
	25	Supplemental information required to be reported separately needed): LINE 10 - PORTFOLIO DEDUCTION	to eacl	h partner <i>(attach additiona</i>	il so	chedules if more space is
_						584
<u>ö</u>		ACCOUNTING 338 JN BANK CHARGES 16 DIV	TERES VIDENI	i] DS		545
Jat		Ditition in the contract of th		RT-TERM CAPITAL GA	ΔIN	
Ĕ				S-TERM CAPITAL GAII		
٦ ت				I (LOSS) UNDER SEC		1,000
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<u>le</u>		1,010				•
Supplemental Information						
ร						

TEST #8 (2001)

FORMS REQUIRED: 1065, 4562, 5884, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

AUTHORS UNLIMITED 8 ANY STREET

ANYTOWN, GA 31242

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: LITERARY AGENTS

LINE B: BOOK SALES

LINE C: 541990
LINE D: 52-000008
LINE E: 06/01/89
LINE G(3): X
LINE H(1) X
LINE 1a: 195000

LINE 9: 84000 (90000: 84000 TO FORM 1065, PAGE 1,

6000 TO FORM 5884)

LINE 11: 500 LINE 13: 5000 LINE 14: 7600

LINE 20 - OTHER DEDUCTIONS (STM 01):

BANK CHARGES 30

MEALS & ENTERTAINMENT 5000

(2500 (50%) TO FORM 1065, PAGE 1; 2500 (50%) DISALLOWED,

TO SCHEDULE M-1, LINE 4B)

ROYALTIES PAID TO AUTHORS 77500
OFFICE & ADMINISTRATIVE 500
TELEPHONE 1500

LINE 20 - OTHER DEDUCTIONS (STM 01)(Continued):

POSTAGE 300

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO **LINE 7:** NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: LINDA BOOKS IDENTIFYING NUMBER OF TMP: 001-08-0001

ADDRESS OF DESIGNATED TMP: 100 PATRIOT'S WAY ANYTOWN, GA 31243

FORM 1065, PAGE 3, SCHEDULE K:

LINE 16a: 250

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 25000 LINE 1(d): 4653 LINE 9a(a): 10000 LINE 9a(c): 15000 LINE 9b(a): 10000 LINE 9b(c): 11000

LINE 17(b) (STM 03):

5000

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 17(d) (STM 04):

VARIOUS 2583

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 6070

LINE 4b:

TRAVEL AND ENTERTAINMENT 2500

F 5884 WORK OPPORTUNITY CREDIT - WAGE REDUCTION (STM 05)

6000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 20000 LINE 3: 6070 LINE 6b: 20000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562 - PART III

LINE 19(c): 5000 LINE 19(d): 5.0 YRS LINE 19(e): HY LINE 19(f): 200DB

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 5884:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 13 LINE 1(b): 15000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-08-0001

PARTNER'S NAME: LINDA BOOKS

SCHEDULE K-1 (FORM 1065), #1 (Continued):

PARTNER'S ADDRESS: 100 PATRIOT'S WAY

ANYTOWN, GA 31243

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: ATLANTA, GA.

LINE F: OTHER 1291

LINE J(a): 10000 LINE J(b): 0 LINE J(c): 3035 LINE J(d): 10000

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-08-0002

PARTNER'S NAME: MICHAEL PAPIER
PARTNER'S ADDRESS: 1 ANY TREE DRIVE
ANYHAM, GA 31418

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

LINE D(i): OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: ATLANTA, GA.

LINE F: OTHER 1292

LINE J(a): 10000 **LINE J(b):** 0

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE J(c): 3035 LINE J(d): 10000

1065			U.S. Return of Partnership Income							OMB No. 1545-0099					
		the Treasury ue Service	For calen	ndar year 2001, or t	ax year beginnin See se				nding		, 20			2001	
A Principal business activity LITERARY AGENTS Use the IRS Name of partnership AUTHORS UNLIMITED								D Employer identification number 52 0000008							
		oduct or service	label. Other-	Number, street, a		no. If a P.C). box, s	ee page	13 of	the inst	ructions.	E		business started	
	OK S		wise,	8 ANY STRE										<u>8/01/89</u>	10 -6
	541990	code number	print or type.	ANYTOWN,									F Total assets (see page 13 the instructions) \$ 8,653		e 13 OT
Н	Check a	accounting me	thod: (1)	Initial return (. Cash ch one for each pe	(2) Acc	crual	(3) 🔲	Other	(specif	Address y) ► ear ►			5) Amended	
Cau	ıtion: /r	nclude only tr	ade or bu	isiness income a	nd expenses o	n lines 1a	a throug	gh 22 .	below	. See	the inst	ruction	ns for l	more informati	ion.
	1a G	Gross receipts	or sales					1a	19	95,000	0				
	b L	ess returns a	nd allowa	ances				1b				10	С	195,000	
	2 C	ast of anods	sold (Sc	chedule A, line 8	<i>{</i> }							2	<u>.</u>		
πe		-		ine 2 from line									3	195,000	
Income		•		from other part								. 4			
드		•		ttach Schedule	•	• •									
	6 N	let gain (loss)	from Fo	rm 4797, Part II	, line 18							. 6)		
	7 C	Other income	(loss) <i>(at</i>	tach schedule) .								. 7	,		
	8 T	otal income	(loss). C	ombine lines 3	through 7 .	<u> </u>						. 8	3	195,000	
the instructions for limitations)	9 S	Calarios and w	vagos (ot	her than to part	nore) (loss or	nlovmor	ıt crodi	tc)				9	,	84,000	
mital			-	to partners								. —		01,000	
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of the								 16a	. ,	000		. 1!	77/		
14			•	d, attach Form	•				1,	000		(///		4 000	
age				ted on Schedule		iere on re	eturn	16b				16	_	1,000	
see I		•		uct oil and gas	•							· 1			
S											• •	· 1	_		
tior		imployee ben	ciii progi	ams											
Deductions (see page	20 O	Other deduction	ons <i>(attad</i>	ch schedule) .								. 20	0	82,330	
_	21 T	otal deduction	ons. Add	the amounts sl	nown in the fa	r right co	olumn	for lin	es 9	throug	h 20	. 2	1	180,430	
	22 C			s) from trade or								. 2		14,570	
		Under penaltie and belief, it is information of	s of perjury, s true, corre	I declare that I have ect, and complete. I arer has any knowle	examined this retunded the presentation of pre	urn, includir parer (othe	ng accon er than g	npanyin Jeneral	g sche partner	dules ar or limi	nd statem ted liabili	ents, an ty comp	d to the pany m	ebest of my know ember) is based	ledge on all
Sign Here		Information of	willen prep	arei ilas aliy kilowie	uge.								with th	ne IRS discuss this ne preparer shown age xx)? X Yes	below
		+	of general	partner or limited lia	ability company m	ember	Б.			Date					
Pai		Preparer's signature					Date			Check self-en	if nployed	▶ □		arer's SSN or PTII - <mark>99-0001</mark>	N
	parer's Only	Firm's name (or if self-employed	or yours	<u>ELECTRON</u>							EIN ►	52	0000	0099	
	,	address, and		100 TECHO				98530)		Phone n	Ο.	(206) 555-1212	

Sch	nedule A Cost of Goods Sold (see page 17 of the instructions)								
1	Inventory at beginning of year								
2	Purchases less cost of items withdrawn for personal use								
3									
4	Additional section 263A costs (attach schedule)								
5	Other costs (attach schedule)								
6	Total. Add lines i tillough o								
7	inventory at end or year.								
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2								
94	(i) ☐ Cost as described in Regulations section 1.471-3								
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4								
	(iii) ☐ Other (specify method used and attach explanation) ►								
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)								
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).								
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? Ye								
е	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Ye	es 💢 No							
	If "Yes," attach explanation.								
Cal	andula P. Other Information								
	nedule B Other Information	Yes No							
	What type of entity is filing this return? Check the applicable box: ☐ Domestic general partnership ☐ Domestic limited partnership								
	□ Domestic limited liability company □ Domestic limited liability partnership								
ر م	☐ Foreign partnership ☐ Foreign partnership ☐ Foreign partnership								
	Are any partners in this partnership also partnerships?	X							
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign								
3	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and								
	301.7701-3? If yes, see instructions for required attachment	X							
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see								
	Designation of Tax Matters Partner below	X							
5	Does this partnership meet all three of the following requirements?								
	The partnership's total receipts for the tax year were less than \$250,000;								
	The partnership's total assets at the end of the tax year were less than \$600,000; and								
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including								
	extensions) for the partnership return.	<i>(/////X///////////////////////////////</i>							
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	_							
,	or Item J on Schedule K-1	X							
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions	X							
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	X							
8	Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?								
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority								
,	over a financial account in a foreign country (such as a bank account, securities account, or other financial								
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"	X							
	enter the name of the foreign country. ▶								
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X							
	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions								
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax	x							
	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 7 of the instructions	^							
12	Enter the number of Forms 8865 attached to this return								
	ignation of Tax Matters Partner (see page 19 of the instructions)	<u> </u>							
	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:								
	5 , 5								
	ne of Identifying Identifying								
	gnated TMP LINDA BOOKS number of TMP 001-08-0001								
	ress of annatud TMD								
uesi	gnated TMP ANYTOWN, GA 31243								

Sche	dule		T .	L\ T_4_1
		(a) Distributive share items		b) Total amount
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	14,570
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
Income (Loss)	1	Gross income from other rental activities		
	I	Expenses from other rental activities (attach schedule)	2/////	
	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
	4	Portfolio income (loss): a Interest income	4a	
		Ordinary dividends	4b	
		Royalty income	4c 4d	
္ပ	I	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)	
드	е	(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)	
	_	(2) 28% rate gain (loss) ►	4f	
	l _	Other portfolio income (loss) (attach schedule)	5	
	5	Guaranteed payments to partners	6	
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) Other income (loss) (attach schedule)	7	
			8	
Deduc- tions	8	Charitable contributions (attach schedule)	9	
ad Suc	9	Section 179 expense deduction (attach Form 4562)	10	
≅۵	10 11	Other deductions (attach schedule)	11	
	ıza	Low-income housing credit: (1) From partnerships to which castian 42(i)(F) applies	12a(1)	
S		(1) From partnerships to which section 42(j)(5) applies	12a(1)	
Credits	h	(2) Other than on line 12a(1)	12b	
		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c	
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities Credits related to other rental activities	12d	
	13	Other credits	13	6,000
		Interest expense on investment debts	14a	
Invest- ment Interest	h	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	
re P	~	(2) Investment expenses included on line 10 above	14b(2)	
<u></u>	15a	Net earnings (loss) from self-employment	15a	14,570
Self- Employ- ment	b	Gross farming or fishing income	15b	
S = =	С	Gross nonfarm income	15c	195,000
		Depreciation adjustment on property placed in service after 1986	16a	250
ments and reference tems		Adjusted gain or loss	16b	
ments refere tems		Depletion (other than oil and gas)	16c	
Pre E	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)	
Adjusti Tax P II		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)	
¥ –	е	Other adjustments and tax preference items (attach schedule)	16e	
	17a	Name of foreign country or U.S. possession ▶		
		Gross income from all sources	17b	
S	С	Gross income sourced at partner level	17c	
×e	d	Foreign gross income sourced at partnership level:		
Foreign Taxes		(1) Passive ►	17d(3)	
gn	е	Deductions allocated and apportioned at partner level:		
<u>ē</u>		(1) Interest expense ►	17e(2)	
Fo	f	Deductions allocated and apportioned at partnership level to foreign source income:		
_		(1) Passive ►	17f(3)	
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g	
	h	Reduction in taxes available for credit (attach schedule)	17h	
	18	Section 59(e)(2) expenditures: a Type ▶	18b	
	19	Tax-exempt interest income	19	
er	20	Other tax-exempt income	20	
Other	21	Nondeductible expenses	21	8,500
0	22	Distributions of money (cash and marketable securities)	22	20,000
	23	Distributions of property other than money	23	
	24	Other items and amounts required to be reported separately to partners (attach schedule)	Y/////	

Form 1065 (2001) AUTHORS UNLIMITED 52-0000008 Page 4

UIIII	1003 (2001) AU	THORS UNLIMIT	LU				JZ	2-0000000)	ŗ	aye T
4na	lysis of Net Inco	me (Loss)									
		Combine Schedule K	lines 1 throu	ah 7 in co	olumn (b). From th	ne result, subt	ract the			
•		, lines 8 through 11,						1	14,570		
2		/!!\ In all ulal u) Individ	uol		(A) Ev	emnt		1
2	Analysis by	(i) Corporate	(active)		(passive		i v) Partnership	organi		(vi) Nominee	Other/
	partner type:		14,570		4	, <u> </u>		3"			
	General partners Limited partners		14,570								
		olongo Chasta na	or Books (N	lot roou	irod if	Ouestie	n E on Coho	dula Dia	0001110	rad "Vac "\	
SCI	nedule L B	alance Sheets pe	er Books (i	voi requ							
		Assets		-		ning of tax		(-)	End of	f tax year	
		7133013		(8	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(b)	(c)		(d)	
1						//\ 25	, <mark>000</mark>			4,653	,,,,,,,
2a	Trade notes and a	ccounts receivable				_\\\\\\					
b	Less allowance for	r bad debts		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,	,,,		· · · · · · · · · · · · · · · · · · ·	,,,,,,,,,		
3	Inventories					//					
4	U.S. government of	obligations									
5	Tax-exempt securi	ties				//					
6	Other current asse	ets (attach schedule)			//					
7		estate loans				//					
8		(attach schedule)				//					
9a		er depreciable asset		10,0	00	_\\\\\\		15,000	0		
	-	depreciation		10,00	00			11,000)	4,000	
	•	depletion									
		mortization)									
		amortizable only).									
	-	amortization									
13		ch schedule)									
14						2	5,000			8,653	
		ties and Capital									
15	Accounts payable	•									
16		onds payable in less									
17		lities <i>(attach schedu</i>	•			5	5,000			2,583	
18		ans	•								
19		onds payable in 1 ye									
20		tach schedule) .									
21	Partners' capital a					2	0,000			6,070	
22	Total liabilities and					2	25,000			8,653	
Scl		econciliation of I									
	(N	lot required if Que			le B is	answer	ed "Yes." S	ee page 3	0 of th	e instruction	1S.)
1		per books		70			orded on books				
2		on Schedule K, line	I				le K, lines 1	J		· I	
	-	, not recorded on bo	I			a Tax-exempt interest \$					
	•										
3		ents (other than he					s included on				
					1	-	, 14a, 17g, ar		-	d	
4	•	d on books this year	I		against book income this year (itemize):						
		dule K, lines 1 thro	ough		a Depreciation \$						
	11, 14a, 17g, and										
					I					-	
b		inment \$ 2,500	8,5	00	I		6 and 7 .				
5	FORM 5884 CR	КЕDII 6,000 gh 4					ss) (Analysis o otract line 8 fro			44570)
5 Scl		nalysis of Partne							 dula R		
		•		000							
1 2	-	iing of year d during year			6 D	เอแเมนแบ	ns: a Cash	20; erty			
3	•	per books		070	7 0	ther deci	reases (itemiz	-			
4		temize):						•			
7	Other mercases (II	.CITIIZCJ					6 and 7 .			20,000	

Add lines 1 through 4.

8 Add lines 6 and 79 Balance at end of year. Subtract line 8 from line 5

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ▶ 001-08-0001 Partnership's identifying number ▶ 52 0000008 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code LINDA BOOKS **AUTHORS UNLIMITED** 100 PATRIOT'S WAY **8 ANY STREET** ANYTOWN, GA 31243 ANYTOWN, GA 31242 A This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . **C** Is this partner a \square domestic or a \square foreign partner? (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.0000% 50.0000 % Profit sharing H Check here if this partnership is a publicly traded 50.0000% 50.0000 % Loss sharing partnership as defined in section 469(k)(2) 50.0000 % 50.000% Ownership of capital E IRS Center where partnership filed return: ATLANTA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 3.035 3,035 10,000 10,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 7,285 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13 3.000

Schedule K-1 (Form 1065) 2001 LINDA BOOKS 001-08-0001 Page 2

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:		
=			V/////			.,		
me est	140	Interest expense on investment debts	14a			Form 4952, line 1		
vestme Interest		Interest expense on investment debts	14b(1)		∣ן	See page 9 of Partner's		
≥ ਵ		(2) Investment expenses included on line 10	14b(2)		⊣ }	Instructions for Schedule K-1 (Form 1065).		
	150	Net earnings (loss) from self-employment	15a	7,285	Ť	Sch. SE, Section A or B		
f-en /me		Gross farming or fishing income	15b	.,	٦	See page 9 of Partner's		
Self-em- ployment	C	Gross nonfarm income.	15c	97,500	7	Instructions for Schedule K-1 (Form 1065).		
×		Depreciation adjustment on property placed in service after 1986	16a	125	ĺ	(* 5 12.55).		
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	16a b	Adjusted gain or loss	16b		7	See page 9 of Partner's		
		Depletion (other than oil and gas)	16c		7 (Instructions		
		(1) Gross income from oil, gas, and geothermal properties	16d(1)		\neg	for Schedule K-1 (Form 1065) and		
ustn refe	"	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)			Instructions for Form 6251.		
Adj P	е	Other adjustments and tax preference items (attach schedule)	16e		٦J			
	17a	Name of foreign country or U.S. possession ▶						
	b	Gross income from all sources	17b		1			
Foreign Taxes	c	Gross income sourced at partner level	17c					
		Foreign gross income sourced at partnership level:						
	_	(1) Passive	17d(1)					
		(2) Listed categories (attach schedule)	17d(2)					
	e	(3) General limitation	17d(3)					
		Deductions allocated and apportioned at partner level:			\sqcap)	Form 1116, Part I		
		(1) Interest expense	17e(1)		╝			
		(2) Other	17e(2)					
	f	Deductions allocated and apportioned at partnership level to						
		foreign source income:						
		(1) Passive	17f(1)		_			
		(2) Listed categories (attach schedule)	17f(2)		١.			
		(3) General limitation	17f(3)		_ ′	Form 1116, Part II		
	g	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17g			See Instructions for		
	h	Reduction in taxes available for credit (attach schedule)	17h			Form 1116.		
	18	Section 59(e)(2) expenditures: a Type ▶]	See page 9 of Partner's Instructions for Schedule K-1		
	b	Amount	18b		_ ∫	(Form 1065).		
	19	Tax-exempt interest income	19		4	Form 1040, line 8b		
<u>_</u>	20	Other tax-exempt income	20	4,250	⊣)	0 140 6		
)ther	21	Nondeductible expenses	21	<u> </u>	۱,	See pages 9 and 10 of Partner's Instructions for		
ō	22	Distributions of money (cash and marketable securities)	22	10,000		Schedule K-1 (Form 1065).		
	23	Distributions of property other than money	23		۱,			
	24	Recapture of low-income housing credit:			١,			
	a	From section 42(j)(5) partnerships	24a			Form 8611, line 8		
	b	Other than on line 24a	24b		<u> </u>			
	25	Supplemental information required to be reported separately to needed): LINE 13 - OTHER CREDITS:	each par	tner (attach addition	al so	chedules if more space is		
_								
<u>.</u>		FORM.5884 - WORK OPPORTUNITY CREDITTOTAL	3,000					
nat								
n c								
n L		ITEM J(C) - CAPITAL ACCOUNT ADJUSTMENTS:						
<u>=</u>								
בַּ		ORDINARY INCOME (LOSS)	7,285					
me		NONDEDUCTIBLE EXPENSES	(4,250)					
<u> </u>		TOTAL						
Supplemental Information								
Š								
	1							

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ 001-08-0002 Partnership's identifying number ▶ 52 0000008 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code MICHAEL PAPIER **AUTHORS UNLIMITED** 1 ANY TREE DRIVE **8 ANY STREET** ANYTOWN, GA 31418 ANYTOWN, GA 31242 A This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ 1,**292 C** Is this partner a \square domestic or a \square foreign partner? (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.0000 50.0000 % Profit sharing H Check here if this partnership is a publicly traded 50.0000 % 50.0000 % Loss sharing partnership as defined in section 469(k)(2) Ownership of capital 50.0000 % 50.0000% E IRS Center where partnership filed return: ATLANTA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 3,035 10,000 10,000 3.035 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 7,285 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13 3.000

	(a) Distributive share item		(b) Amount		amount in column (b) on:		
	(1) Investment income included on lines 4a, 4b, 4c, and 4f	14a 14b(1)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1		
b	Net earnings (loss) from self-employment	15a 15b 15c	7,285 97,500	}	(Form 1065). Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
c d	Depletion (other than oil and gas)	16a 16b 16c 16d(1) 16d(2)	125		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.		
17a b c d	Name of foreign country or U.S. possession ► Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.		
18	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	4,250 10,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8		
25	Supplemental information required to be reported separately to needed): FORM 5884 - WORK OPPORTUNITY CREDIT TOTAL ITEM J(C) - CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) NONDEDUCTIBLE EXPENSES	7,285)				
	15a b c 16a b c d e 17a b c d f f f f f f f f f f f f f f f f f f	14a Interest expense on investment debts . b (1) Investment income included on lines 4a, 4b, 4c, and 4f . (2) Investment expenses included on lines 10. 15a Net earnings (loss) from self-employment . b Gross farming or fishing income . c Gross nonfarm income. 16a Depreciation adjustment on property placed in service after 1986 b Adjusted gain or loss . c Depletion (other than oil and gas) d (1) Gross income from oil, gas, and geothermal properties . (2) Deductions allocable to oil, gas, and geothermal properties other adjustments and tax preference items (attach schedule) 17a Name of foreign country or U.S. possession ▶	14a Interest expense on investment debts	14a Interest expense on investment debts .	14a Interest expense on investment debts		



TEST #9 (2001)

FORMS REQUIRED: 1065, 4562, 4797, 5884, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

SOFTWARE PARTNERSHIP 9 ANY STREET ANYTOWN, FL 33831

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: SOFTWARE DESIGN LINE B: SOFTWARE SALES LINE C: 511210 LINE D: 52-0000009 LINE E: 04/01/97 LINE H(1) Χ LINE 1a: 545865 LINE 1b: 2250 LINE 9: 192541 **LINE 11:** 1500 **LINE 13:** 25000 **LINE 14:** 7883

LINE 20 (STM 01):

LINE 19:

ADVERTISING	13250
INSURANCE	4215
MEALS & ENTERTAINMENT	1650
OFFICE EXPENSE	7500
PRINTING	7200
SUPPLIES	9500
TELEPHONE	10500

8500

FORM 1065, PAGE 1 (Continued):

LINE 20 (STM 01) (Continued):

INTERNET ACCESS FEES 1465

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 15000
LINE 2: 152436
LINE 3: 75000
LINE 7: 33450
LINE 9a(i): X
LINE 9d: YES
LINE 9e: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP: BILL FENCE IDENTIFYING NUMBER OF DESIGNATED TMP: 001-09-0001

ADDRESS OF DESINATED TMP: 1 SOFTWARE WAY ANY BEACH, FL 33832

FORM 1065, PAGE 3, SCHEDULE K:

LINE 16a: -3309 LINE 16b: -3487 LINE 21: 7650

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 79607 LINE 1(d): 50333 LINE 9a(a): 175000

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 9a(c): 160000 LINE 9b(a): 128992 LINE 9b(c): 142950 LINE 15(b): 12514 LINE 15(d): 8915

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 14817 **LINE 4b:** 1650

LINE 4 (STM 03):

FORM 5884 - CREDIT 6000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 128101 LINE 3: 14817 LINE 6a: 51000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562, PART III:

LINE 17: 19358

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO

FORM 4797, PAGE 1, PART II:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 6

LINE 10(a): BLASTO COLOR PRINTER

LINE 10(b): 10/10/97 LINE 10(c): 10/10/01 LINE 10(d): 7500 LINE 10(e): 5400

FORM 4797, PAGE 1, PART II (Continued):

LINE 10(f): 15000

FORM 5884:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 13 LINE 1b: 15000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-09-0001

BILL FENCE PARTNER'S NAME:

PARTNER'S ADDRESS: 1 SOFTWARE WAY

ANY BEACH, FL 33832

DESIGNATED AS TMP

LINE A: **GENERAL PARTNER**

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): **BEFORE CHANGE OR TERMINATION:**

> PROFIT SHARING 75.00000% LOSS SHARING 75.00000%

> OWNERSHIP OF CAPITAL 75.00000%

LINE D(ii): **END OF YEAR:**

> PROFIT SHARING 75.00000% LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE E: ATLANTA, GA

LINE F: OTHER 6686

LINE J(a): 96076 LINE J(c): 11113 LINE J(d): 50000

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-09-0002

PARTNER'S NAME: STEVEN BOBS PARTNER'S ADDRESS: 10 TOWER ROAD

ANY BEACH, FL 33833

LINE A: GENERAL PARTNER

LINE B: **INDIVIDUAL** LINE C: **DOMESTIC**

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE D(i): **BEFORE CHANGE OR TERMINATION:**

> PROFIT SHARING 25.00000% LOSS SHARING 25.00000%

> OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): END OF YEAR:

> PROFIT SHARING 25.00000% LOSS SHARING 25.00000% OWNERSHIP OF CAPITAL 25.00000%

LINE E: ATLANTA, GA

LINE F: OTHER 2229

LINE J(a): 32025 LINE J(c): 3704 LINE J(d): 1000

_	10)65		U.S. Retu	ırn of Part	nersh	ip In	come			OMB No. 1545-0	099
		the Treasury	For calen		ar beginning ▶ See separate			nding	, 20		2001	
A P	rincipal b	usiness activity E DESIGN	Use the	Name of partnership SOFTWARE PA	DTNEDQUID					D E	mployer identificatio	n numbe
		oduct or service	IRS label.	Number, street, and roo		P.O. box, s	ee page	e 13 of the ins	tructions.	E D	52:0000009 Date business starte	ed
SOI	TWAF	RE SALES	Other- wise,	9 ANY STREET			9-				4/01/97	
	usiness c 51121	code number	print or type.	City or town, state, and ANYTOWN, FL 3						th	otal assets (see pane instructions)	ige 13 of
				Initial return (2) Cash th one for each person		r at any ti			Address charger ►		(5)	
Ca	ution: /r	nclude only tr	ade or bu	ısiness income and e	xpenses on lines	1a throu	gh 22	below. See	the instruc	ctions	for more inform	ation.
								545,86	35			
		•					1a	2,25			543,615	
	b L	ess returns a	ind allow	ances			1b	2,20	00	1c	343,013	+
	1	act of manda	and (Ca	ahadula Alima Ol						2	208,986	
<u>e</u>		Ü	•	chedule A, line 8) . ine 2 from line 1c.						3	334,629	+
Income				from other partners						4	301,020	1
<u>n</u>				nttach Schedule F (F						5		
	1	•		rm 4797, Part II, line	• • • • • • • • • • • • • • • • • • • •					6	(2,100)	
										_		
				tach schedule)						7	332,529	
	8 T	otai income	(IOSS). C	ombine lines 3 throu	<u> </u>					8	002,020	_
of the instructions for limitations)	9 S	alaries and v	vages (ot	her than to partners) (less employm	ent cred	its) .			9	192,541	
<u>iii</u>				to partners						10		
for				nce						11	1,500	
tions										12		
truci										13	25,000	
s ins	14 Ta	axes and lice	nses .							14	7,883	
f the	15 In	nterest								15		
	16a D	epreciation (if required	d, attach Form 4562	<u>?</u>)			19,358		<i>\\\\\\</i>	19,358	
age	b L	•	•	ted on Schedule A a		return	16b			16c	10,000	
ee p	17 D	epletion (Do	not ded	uct oil and gas dep	oletion.)					17		_
(S	18 R	•								18	0.500	
Ö	19 E	mployee ben	efit progr	rams						19	8,500	+
Deductions (see page 14	20 O	ther deduction	ons <i>(attad</i>	ch schedule)						20	55,280	_
De	21 To	otal deduction	ons. Add	the amounts showr	n in the far right	column	for lin	es 9 throug	gh 20 .	21	310,062	
	•											
											00.407	
	22 C			s) from trade or busi						22	22,467	
		Under penaltie and belief, it is	s of perjury, s true, corre	, I declare that I have exam ect, and complete. Declar	ined this return, incluration of preparer (c	uding accor other than (mpanyin general	g schedules a partner or lim	nd statement ited liability o	s, and to compan	o the best of my kn y member) is base	owledge ed on all
Sig		information of	which prepare	arer has any knowledge.						M	lay the IRS discuss th	hie roturn
	ere									w	ith the preparer shove ee page xx)? X Yes	wn below
		Signature	of general	partner or limited liability	company member			Date		(s	ee page xx)? [A Yes	□ NO
		Preparer's				Date		Charl	, if	Р	reparer's SSN or F	
Pai		signature						Check self-e	mployed >		001-99-0001	
	parer's Only	Firm's name (o		ELECTRONIC T	AX FILERS, II	VC.			EIN ►	52 0	000099	
230	,	if self-employe	:u), 7IP code	100 TECHO DRIV	VE RAINTOW	Ν ΜΔ Ο	8530		Phone no	(*	206) 555-121	2

SCI	nedule A Cost of Goods Sold (see page 17 of the instructions)		
		15.00	00
1	Inventory at beginning of year	1 15,00 2 152,43	
2	Purchases less cost of items withdrawn for personal use	3 75,00	 -
3	Cost of labor	4	
4 5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6 242,43	36
7	Inventory at end of year	7 33,45	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8 208,98	
	Check all methods used for valuing closing inventory:		
	(i) 🛮 Cost as described in Regulations section 1.471-3		
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4		
	(iii) ☐ Other (specify method used and attach explanation) ►		
	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.4		
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attack		
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnersh		
е	Was there any change in determining quantities, cost, or valuations between opening and closing in	iventory? \square Y	es 🛚 No
	If "Yes," attach explanation.		
Sch	nedule B Other Information		
1	What type of entity is filing this return? Check the applicable box:		Yes No
-	 ✓ Domestic general partnership b □ Domestic limited partnership 		
	☐ Domestic limited liability company d ☐ Domestic limited liability partnership		
	☐ Foreign partnership f ☐ Other ▶		
2	Are any partners in this partnership also partnerships?		X
3	During the partnership's tax year, did the partnership own any interest in another partnership or i		
_	entity that was disregarded as an entity separate from its owner under Regulations sections 30		l x
	301.7701-3? If yes, see instructions for required attachment		
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233?		X
_	Designation of Tax Matters Partner below		
5	Does this partnership meet all three of the following requirements? The partnership's total receipts for the tax year were less than \$250,000;		
a b			
	Schedules K-1 are filed with the return and furnished to the partners on or before the due da	ate (including	
C	extensions) for the partnership return.	ate (including	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 c	of Form 1065:	
,	or Item J on Schedule K-1		X
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Form and 8813. See page 19 of the instructions	3 0004, 0003	X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax		
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or o over a financial account in a foreign country (such as a bank account, securities account, or o	ther financial	X
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-		
	enter the name of the foreign country.		X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or trafforeign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instruction		
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest of year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by	during the tax attaching the	X
10	statement described under Elections Made By the Partnership on page 7 of the instructions .		
12 Doo	Enter the number of Forms 8865 attached to this return		<u> </u>
	dignation of Tax Matters Partner (see page 19 of the instructions) Fir below the general partner designated as the tax matters partner (TMP) for the tax year of this ret	urn:	
	ne of Identifying Identifying Identifying	001-09-0001	
	gnated TMP BILL FENCE number of TMP		
	ress of gnated TMP 1 SOFTWARE WAY ANY BEACH FL 33832		
2031	gnated TMP V ANY BEACH, FL 33832		

Sche	dule				
	1	(a) Distributive share items		(b) Total amoun	t
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	22,467	1
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	3a	Gross income from other rental activities			
	b	Expenses from other rental activities (attach schedule)			
≅		Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c		
Income (Loss)	4	Portfolio income (loss): a Interest income	4a		
<u>)</u>	b	Ordinary dividends	4b		
<u>e</u>	1	Royalty income	4c		
ū		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
ည		(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)		
_		(2) 28% rate gain (loss) ►			
	f	Other portfolio income (loss) (attach schedule)	4f		1
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
	8	Charitable contributions (attach schedule)	8		
Deduc- tions	9	Section 179 expense deduction (attach Form 4562).	9		
ed	10	Deductions related to portfolio income (itemize)	10		
۾ ٰ	11	Other deductions (attach schedule)	11		
	_				
	IZa	Low-income housing credit: (1) From partnerships to which costion 42(i)/F) applies	12a(1)		
S		(1) From partnerships to which section 42(j)(5) applies	12a(1)		
Credits		(2) Other than on line 12a(1)	12b		
		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c		
	1	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12d		
	13	Credits related to other rental activities	13	6,000	
	_		14a	6,000	
Invest- ment Interest	14a	Interest expense on investment debts	14a 14b(1)		
ner rte	d	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)		
= = =	1	(2) Investment expenses included on line 10 above			
Self- Employ- ment		Net earnings (loss) from self-employment	15a	24,567	
Self- Emplo ment	b	Gross farming or fishing income	15b	224 620	
		Gross nonfarm income		334,629 (3,309)	
Adjustments and Tax Preference Items		Depreciation adjustment on property placed in service after 1986	16a	(3,487)	
ts a	b	Adjusted gain or loss	16b	(3,407)	
stments Prefere Items	С	Depletion (other than oil and gas)	16c		
F P 등	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Tage Tage		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
		Other adjustments and tax preference items (attach schedule)	16e		
	17a	Name of foreign country or U.S. possession ▶			
	b	Gross income from all sources	17b		
Ś	С	Gross income sourced at partner level	17c		
×	d	Foreign gross income sourced at partnership level:			
Foreign Taxes		(1) Passive ►	17d(3)		
g	е	Deductions allocated and apportioned at partner level:			
<u>.</u>		(1) Interest expense ►	17e(2)		
ō	f	Deductions allocated and apportioned at partnership level to foreign source income:			
_		(1) Passive ►	17f(3)		
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g		
	h	Reduction in taxes available for credit (attach schedule)	17h		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
<u>~</u>	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21	7,650	
Ö	22	Distributions of money (cash and marketable securities)	22	51,000	
	23	Distributions of property other than money	23	1	
	24	Other items and amounts required to be reported separately to partners (attach schedule)			X //////

Ana	lysis of Net Inco	ome (Loss)									
1	Net income (loss). C sum of Schedule K								1	22,467	
	Analysis by partner type:	(i) Corporate	(ii) Individua (active)	,) Individua (passive)	al (iv) I	Partnership	(v) Exe organi		(vi) Nominee	e/Other
	General partners		22,467								
	Limited partners	alanca Chasta I	oor Books (f	lot roqu	irod if O	uostion 5	on Schoo	dulo Dio	ancivio	rod "Voc ")	
SCI	nedule L B	alance Sheets p	Dei Books (i	voi requ		ig of tax ye		Jule D IS		f tax year	
		Assets		(a		ř .	o)	(c)	LIIG O	(d)	
1	Cash					79,6	· .			50,333	
і 2а	Trade notes and a				***********	V/////////////////////////////////////			/////////		
	Less allowance for										,,,,,,,,,
3	Inventories					15,0	000			33,450	
4	U.S. government of										
5	Tax-exempt securi										
6	Other current asse										
7	Mortgage and real										
8	Other investments	•		175,0				//////////////////////////////////////	//////// 10		
	Buildings and other Less accumulated	•		128,		46,00		142,95		//////////////////////////////////////	/////////
	Depletable assets	•		,				1 12,00	,,		
	Less accumulated					<i>XIIIIIIIII</i>					(////////
	Land (net of any a	•									
	Intangible assets (
	Less accumulated			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					,,,,,,,,,		
13	Other assets (attack	ch schedule)				1100				400.000	
14						140,6	mmmm/			100,833	,,,,,,,,,
		ties and Capital								0.045	
15	Accounts payable					12,51	14			8,915	
16	Mortgages, notes, b Other current liabil		-								
17 18	All nonrecourse loa										
19	Mortgages, notes, b										
20	Other liabilities (ati										
21	Partners' capital a	•				128,1	/			91,918	
22	Total liabilities and		<u> </u>			140,6				100,833	
Sch	nedule M-1 Ro	econciliation of lot required if Qu	uestion 5 on	Schedu	Books le B is a	With Inconstruction	ome (Los: "Yes." Se	s) per Re e page 3	eturn 0 of th	ne instructio	ns.)
1	Net income (loss)	•		317	6 Inco	ome recorde	ed on books t	this year not	include	d	
2	Income included						K, lines 1	-			
	through 4, 6, and 7					•	nterest \$				
2	this year (itemize): Guaranteed paym				1		ncluded on S				
3	insurance)						4a, 17g, and				
4	Expenses recorde						income this			4	
	included on Sche	•			_		\$				
	11, 14a, 17g, and	18b (itemize):									
а	Depreciation \$										
b	Travel and enterta			50			ind 7 .				
E	OTHER	6,00	· · · · · · · · · · · · · · · · · · ·				(Analysis of				
5 Scl	Add lines 1 through						ct line 8 from			•	
1	Balance at beginn		1	,101			a Cash				
2	Capital contribute				פוט ט	แ เมนเเบเาร.		ty			
3	Net income (loss)			817	7 Oth	er decrea	ses (itemize	-			
4	Other increases (if							•			
_				240		d lines 6 a					
5	Add lines 1 through	gh 4	142,	918	9 Bala	ince at end i	of year. Subti	ract line 8 fr	om line	5 91,918	

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-09-0001 Partnership's identifying number ▶ 52-0000009 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code SOFTWARE PARTNERSHIP **BILL FENCE** 1 SOFTWARE WAY 9 ANY STREET ANYTOWN, FL 33831 ANY BEACH, FL 33832 A This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----INDIVIDUAL **B** What type of entity is this partner? ▶ Qualified nonrecourse financing . 6,686 C Is this partner a ☐ domestic or a ☐ foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: **75.0000** % **75**.0000_% Profit sharing H Check here if this partnership is a publicly traded 75.0000_% 75.0000% Loss sharing partnership as defined in section 469(k)(2) E IRS Center where partnership filed return: ATLANTA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 11,113 57,189 50,000 96,076 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 16,850 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d **d** Credits related to other rental activities Other credits SEE LINE 25 4.500 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Investment Interest	14a b	Interest expense on investment debts	14a 14b(1) 14b(2)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	18,425 250,972	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e	(2,482) (2,615)		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d		17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	5,738 50,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 13 OTHER CREDITS: FORM 5884 - WORK OPPORTUNITY CREDIT TOTAL ITEM.J(C) - CAPITAL ACCOUNT ADJUSTMENTS ORDINARY INCOME (LOSS) NONDEDUCTIBLE EXPENSES TOTAL	each pal 4 4 16	,500 ,500 ,850		



SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-09-0002 Partnership's identifying number ▶ 52-0000009 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code SOFTWARE PARTNERSHIP STEVEN BOBS 10 TOWER ROAD 9 ANY STREET ANYTOWN, FL 33831 ANY BEACH, FL 33833 A This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member INDIVIDUAL -----**B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ 2,229 C Is this partner a ^{*}□ domestic or a □ foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: **25.0000**% **25**.0000 % Profit sharing H Check here if this partnership is a publicly traded 25.0000_% 25.0000_% Loss sharing partnership as defined in section 469(k)(2) Ownership of capital 25.0000 % **25**.0000% E IRS Center where partnership filed return: ATLANTA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 32,025 1,000 3,704 34.729 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 5,617 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d **d** Credits related to other rental activities Other credits SEE LINE 25 . 1,500 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Investment Interest	14a b	Interest expense on investment debts	14a 14b(1) 14b(2)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	6,142 83,657	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2)	(827) (872)		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	1,912 1,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 13 OTHER CREDITS: FORM 5884 - WORK OPPORTUNITY CREDIT TOTAL ITEM.J(C) - CAPITAL ACCOUNT ADJUSTMENTS. ORDINARY INCOME (LOSS) NONDEDUCTIBLE EXPENSES TOTAL	each pa	5,617 1,913)		



TEST #10 (2001)

FORMS REQUIRED: 1065, F(1040), 3468, 4562, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

MISSISSIPPI BLUFFS LIMITED PARTNERSHIP 10 ANY STREET ANYTOWN, IA 52017

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: FARMING
LINE B: CORN
LINE C: 111900
LINE D: 52-0000010
LINE E: 05/22/95
LINE H(2): X
LINE 5: 102680

LINE 16a: 41658 FROM FORM 4562, LINE 7

LINE 16b: 41658 TO SCHEDULE F (FORM 1040), PART II, LINE 16

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: NO LINE 9e: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: X
LINE 2: NO
LINE 3: NO
LINE 4: NO
LINE 5: NO
LINE 6: NO
LINE 7: NO

FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 8: NO
LINE 9: NO
LINE 10: NO
LINE 11: NO
LINE 12: 0

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: JOHN CALVIN

IDENTIFYING NUMBER OF TMP: 001-10-0001

ADDRESS OF DESIGNATED TMP: 1215 EAST MAIN STREET CORNVILLE, IA 52018

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 198 **LINE 4b:** 556

LINE 8 (STM 01):

AMERICAN RED CROSS 760
UNIVERSITY OF DUBUQUE 1450
GALENA PRESERVATION SOCIETY 750
DRAKE UNIVERSITY 1524
LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 46693 LINE 1(d): 38056

LINE 3(b): 224685 (FROM SCHEDULE F, FORM 1040, PART III, LINE 46)
LINE 3(d): 214672 (FROM SCHEDULE F, FORM 1040, PART III, LINE 49)

LINE 4(b): 75657 LINE 4(d): 61556 LINE 5(b): 40000 LINE 5(d): 38750

LINE 6(b) (STM 03):

PREPAID INSURANCE 1157 ACCRUED INTEREST RECEIVABLE 96

LINE 6(d) (STM 04):

PREPAID INSURANCE 4185
DUE FROM RELATED PARTIES 6950
ACCRUED INTEREST RECEIVABLE 103

LINE 8(b) (STM 05):

CORPORATE STOCKS 13750

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 8(d) (STM 06):

CORPORATE STOCKS 15856

LINE 9a(a): 485476 LINE 9a(c): 535746 LINE 9b(a): 344685 LINE 9b(c): 386343 LINE 11b: 100000 LINE 11d: 100000 LINE 15(b): 22402 LINE 15(d): 19546 LINE 16(b): 41685

LINE 17(b) (STM 07):

LINE 16(d):

ACCRUED SALARIES 4850 PAYROLL TAXES PAYABLE 2586

43257

LINE 17(d) (STM 08):

ACCRUED SALARIES 5085
PAYROLL TAXES PAYABLE 3085

LINE 19(b): 441270 **LINE 19(d):** 389572

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 98950

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 130036 LINE 3: 98950 LINE 6a: 60000

SCHEDULE F (FORM 1040):

LINE A: CORN LINE B: 111900 LINE E: NO

SCHEDULE F (FORM 1040) - PART II:

LINE 12: 16254 LINE 13: 16440 LINE 14: 5886 LINE 15: 2565

LINE 16: 41658 (From Form 4562, Part IV, Line 21)

SCHEDULE F (FORM 1040) - PART II (Continued):

LINE 17: 3145 **LINE 18:** 15222 LINE 19: 11685 **LINE 20:** 1556 **LINE 21:** 1889 **LINE 22:** 15668 LINE 23a: 14466 LINE 23b: 254 LINE 24: 115657 LINE 26a: 12330 **LINE 27:** 41554 **LINE 28:** 15185 LINE 29: 4664 **LINE 30:** 24656 **LINE 31:** 12775 **LINE 32:** 15994 LINE 33: 26668 LINE 34a:

LINE 34a:BANK CHARGES125LINE 34b:DUES & SUBSCRIPTIONS198LINE 34c:LEGAL & ACCOUNTING4255LINE 34d:MISCELLANEOUS1324LINE 34e:TELEPHONE578

SCHEDULE F (FORM 1040) - PART III:

LINE 38: 922437 LINE 39a: 15561 LINE 39b: 15561 LINE 40a: 28554 LINE 40b: 28554 **LINE 42:** 7446 LINE 46: 224685 **LINE 47:** 438654 LINE 49: 214672

FORM 3468 - PART I:

LINE 1 (STM 09):

SUBSTANTIAL REHABILITATION PERIOD: 1/1/01 TO 12/31/01 ADJUSTED BASIS OF BUILDING AT BEGINNING OF PERIOD: 750,000 AMOUNT OF QUALIFIED REHABILITATION EXPENDITURES DURINGREHABILITATION PERIOD: 650,000

FORM 3468 - PART I (Continued):

LINE 1b: QUALIFIED REHAB EXPENDITURES 56200

FORM 4562:

SCHEDULE F, MISSISSIPPI BLUFFS FARM

FORM 4562, PART III:

LINE 17: 41658 (To Schedule F (Form 1040), Line 16)

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-10-0001
PARTNER'S NAME: JOHN CALVIN

PARTNER'S ADDRESS: 1215 EAST MAIN STREET CORNVILLE, IA 52018

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: KANSAS CITY, MO

LINE F: QUALIFIED NONRECOURSE FINANCING 216414 OTHER 27716

LINE J(a): 66076 LINE J(b): 0 LINE J(c): 49475 LINE J(d): 30000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-10-0002
PARTNER'S NAME: ROY HOBBES

PARTNER'S ADDRESS: 2335 WEST ANY AVENUE ANYTOWN, IA 52019

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: KANSAS CITY, MO

LINE F: QUALIFIED NONRECOURSE FINANCING 216415

LINE J(a): 63960 LINE J(b): 0 LINE J(c): 49475 LINE J(d): 30000

_	Tom 1065 U.S. Return of Partnership Income										OMB No. 1545-0099			
Depa	rtment c	of the Treasury nue Service	, 20		2001									
A Principal business activity FARMING B Principal product or service CORN C Business code number 111900 Name of partnership MISSISSIPPI BLUFFS LIMITED PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 10 ANY STREET City or town, state, and ZIP code ANYTOWN, IA 52017										D Employer identification numbe 52 0000010 E Date business started 5/22/95 F Total assets (see page 13 of the instructions) \$629,531				
н	Check	applicable box accounting me er of Schedules	thod: (1)		X Accrual	3) Name (a er at any tin	3) 🗌 Oth	ner (speci	Address ch		(5) Amended			
Cau	ıtion:	Include only tr	ade or bu	siness income and exp	enses on lines	1a throug	nh 22 bel	low. See	the instru	ctions fo	or more informa	tion.		
		Gross receipts Less returns a		ances			1a 1b			1c				
Income	3 4 5	Gross profit. S Ordinary inco Net farm profi	Subtract li me (loss) t (loss) <i>(a</i>	hedule A, line 8) ine 2 from line 1c from other partnership ttach Schedule F (Fonton 4797, Part II, line 1	 os, estates, a m 1040)) .	nd trusts	 (attach : 	schedule	 2) 	2 3 4 5 6	102,680			
				tach schedule)						8	102,680			
page 14 of the instructions for limitations)	10 11 12 13 14 15 16a b	Guaranteed particles and national Repairs and national Repairs and lice Interest . Depreciation (Less depreciation particles)	ayments in aintenan	her than to partners) (Ito partners	elsewhere or			 	· · · · · · · · · · · · · · · · · · ·	9 10 11 12 13 14 15 16c				
Deductions (see page 14	18	Retirement pla Employee ber	ans, etc.							18 19				
Deduc		Other deduction	•	the amounts shown in	 n the far righ	 t column	or lines	 9 throug	 gh 20 .	21				
Siç He	gn	Under penaltie and belief, it i information of	s of perjury, s true, corre which prepa	c) from trade or busine I declare that I have examine ect, and complete. Declarati arer has any knowledge. partner or limited liability co	ed this return, incl on of preparer (d					May	102,680 the best of my kno member) is based the IRS discuss this the preparer shown apage xx)? X Yes	s return		
Pai		Preparer's signature	or general	partiel of lifflited liability co	пірапу піетрег	Date		Check	c if mployed ▶		eparer's SSN or PT	ΓIN		
Preparer's Use Only Firm's name (or yours if self-employed), address and ZIP code 100 TECHO DRIVE RAINTOWN						18530		EIN ►		00099				

Page 2

1 Inventory at beginning of year	
2 Purchases less cost of items withdrawn for personal use	
3 Cost of labor	
0 0030 01 10001,	
4 Additional Section 2007 costs (attach schedule)	
United Costs (attach schedule)	
O Total. Add lines i through 5	
7 Inventory at end of year	
9a Check all methods used for valuing closing inventory:	
(i) ☐ Cost as described in Regulations section 1.471-3	
(ii) Lower of cost or market as described in Regulations section 1.471-4	
(iii) ☐ Other (specify method used and attach explanation) ▶	
b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	
c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).	
d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? \Box Y	'es 🛚 🔀 No
${f e}$ Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \Box ${f Y}$	'es 🛚 🔀 No
If "Yes," attach explanation.	
Cabadula D. Other Information	
Schedule B Other Information	Yes No
1 What type of entity is filing this return? Check the applicable box:	
a ☐ Domestic general partnership b ☒ Domestic limited partnership c ☐ Domestic limited liability company d ☐ Domestic limited liability partnership	
c □ Domestic limited liability company d □ Domestic limited liability partnership e □ Foreign partnership f □ Other ►	
2 Are any partners in this partnership also partnerships?	X
3 During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and	
301.7701-3? If yes, see instructions for required attachment	X
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	
Designation of Tax Matters Partner below	X
5 Does this partnership meet all three of the following requirements?	
a The partnership's total receipts for the tax year were less than \$250,000;	
b The partnership's total assets at the end of the tax year were less than \$600,000; and	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including	
extensions) for the partnership return.	
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	X
or Item J on Schedule K-1	X
6 Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805	
and 8813. See page 19 of the instructions	X
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	^
8 Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?	
9 At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority	
over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"	X
enter the name of the foreign country.	
10 During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X
foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	
11 Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax	
year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the	X
statement described under Elections Made By the Partnership on page 7 of the instructions	
12 Enter the number of Forms 8865 attached to this return	<u> </u>
Designation of Tax Matters Partner (see page 19 of the instructions)	
Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
N	
Name of designated TMP JOHN CALVIN Identifying number of TMP 001-10-0001	1
Address of 1215 EAST MAIN STREET	-
designated TMP CORNVILLE, IA 52018	

Form 1065 (2001)

Partners' Shares of Income, Credits, Deductions, etc. Schedule K (a) Distributive share items (b) Total amount 102.680 1 Ordinary income (loss) from trade or business activities (page 1, line 22) . 2 Net income (loss) from rental real estate activities (attach Form 8825). **3a** Gross income from other rental activities **b** Expenses from other rental activities (attach schedule) c Net income (loss) from other rental activities. Subtract line 3b from line 3a Income (Loss) 198 4 Portfolio income (loss): a Interest income 556 4b 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065)) Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 6 7 4.484 9 10 Other deductions (attach schedule) **12a** Low-income housing credit: Credits 12a(2) b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) 12c c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12d 5,620 13 13 Invest-ment Interest 14a 754 14b(1) Self-Employ-ment 102,680 15a 525,331 15b 15c Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 Preference 16b 16c 16d(1) 16d(2) 16e 17a Name of foreign country or U.S. possession ▶ 17b 17c Foreign Taxes **d** Foreign gross income sourced at partnership level: 17d(3) e Deductions allocated and apportioned at partner level: 17e(2 f Deductions allocated and apportioned at partnership level to foreign source income: 17f(3) 17g g Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐ 17h 18b 19 19 20 20 21 21 60,000 22 22 23 23 Other items and amounts required to be reported separately to partners (attach schedule)

Form	1065 (2001) MISSIS	SSIPPI BLUFFS	LIMITED PA	ARTNER	SHIP		52	2-000001	0		Page 4
Ana	lysis of Net Inco	ome (Loss)									
1	Net income (loss). C sum of Schedule K								1	98,950	
2	Analysis by partner type:	(i) Corporate	(ii) Individu (active)) Individu (passive)		tnership	(v) Exe organi		(vi) Nomine	e/Other
	General partners		49,475								
	Limited partners		49,475	<u> </u>							
Scr	nedule L B	alance Sheets	oer Books (Not requ			n Sched	lule B is			
		Assets		1.		ng of tax year		(c)	End c	f tax year	
		7.00010			a) /////////	(b)		(c)		(d) 38,056	
-						46,693				38,030	, ////////
	Trade notes and a						//////////////////////////////////////				////////
	Less allowance for					224,685				214,67	2
_	Inventories					75,657				61,550	
4	U.S. government of					40,000				38.750	
5 6	Tax-exempt securi Other current asse					1,253				11,238	
	Mortgage and real					1,000				11,200	
	Other investments					13,750				15,856	<u> </u>
	Buildings and other			485,4	<mark>76</mark>			535,746	; ;		
	Less accumulated			344,6	85	140,791		386,343		149,400	3
	Depletable assets	•									
	Less accumulated			~~~~				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,		
11	Land (net of any a	mortization)				100,000				100,000	<u>)</u>
12a	Intangible assets (amortizable only).									
b	Less accumulated	amortization					//		,,,,,,,,,		
13	Other assets (attack	ch schedule)				0.10.000				600.50	14
14						642,829				629,53	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		ties and Capital					//			40.540	
	Accounts payable					22,402 41,685	//,			19,546	
	Mortgages, notes, b		-			//				43,257	
17	Other current liabil					7,436				8,170	
	All nonrecourse loa Mortgages, notes, b					441,27				389,57	2
	Other liabilities (at		year or more			441,27				333,31	
	Partners' capital a	,				130,036	5			168,986	
22	Total liabilities and	l capital				642,829				629,53	1
	Redule M 1	econciliation of lot required if Q	Income (L	oss) per	Books	With Incom	ne (Loss	b) per Re e page 3	turn 0 of th	ne instructio	ns.)
1	Net income (loss)	per books	98,	950	6 Inc	come recorded o	on books th	nis year not	include	ed	
2	Income included	on Schedule K, li	nes 1		on	Schedule K,	lines 1 t	hrough 7	(itemize	e):	
	through 4, 6, and 7	, not recorded on I	oooks		a Ta	x-exempt inte	erest \$				
	this year (itemize):										
3	Guaranteed paym					eductions inclu					
	insurance)					rough 11, 14a,				d	
4	Expenses recorde	-				ainst book ind					
	included on Sche		rough		a De	epreciation \$					
_	11, 14a, 17g, and										
	Depreciation \$ Travel and enterta					d lines 6 and					
D					1	dd lines 6 and come (loss) (Ar					
5	Add lines 1 through	gh 4		,950	lin	e 1). Subtract	line 8 fron	n line 5 .		98,950	
Sch		nalysis of Partr	ers' Capita	I Accou		<u> </u>					"Yes."
1	Balance at beginn	ning of year	130),036	6 Di	stributions: a	Cash .	60,00	0	60,000)
2	Capital contribute				1						
3	Net income (loss)			,950	7 Ot	her decreases					

Other increases (itemize):

Add lines 1 through 4 .

60,000

Add lines 6 and 7 Balance at end of year. Subtract line 8 from line 5

8 Add lines 6 and 7

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions. Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-10-0001 Partnership's identifying number ▶ 52 00000010 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code MISSISSIPPI BLUFFS LIMITED PARTNERSHIP JOHN CALVIN **10 ANY STREET** 1215 EAST MAIN STREET CORNVILLE, IA 52018 ANYTOWN, IA 52017 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ 216,414 Qualified nonrecourse financing . \$ 27,716 C Is this partner a

✓ domestic or a

✓ foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination year **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing partnership as defined in section 469(k)(2) 50.0000% 50.0000 % Ownership of capital E IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 66,076 49,475 30,000 85 551 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . 51,340 See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a 99 a Interest Sch. B, Part I, line 1 Income (Loss) Ordinary dividends 278 Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) (3) Qualified 5-year gain Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 2.242 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5

d Credits related to other rental activities Other credits

(1) From section 42(j)(5) partnerships

c Credits (other than credits shown on lines 12a and 12b) related

to rental real estate activities.

(2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate

2,810

12a(2)

12b

12c

12d

13

(Form 1065).

See page 8 of Partner's

Instructions for Schedule K-1

OMB No. 1545-0099

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
			<i>V</i> /////			.,
vestmei Interest	140	Interest evenes on investment debte	14a			Form 4952, line 1
er St		Interest expense on investment debts	14b(1)	377	∣ լ	See page 9 of Partner's
프	"	(2) Investment expenses included on line 10	14b(2)	311	→ }	Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	150	Net earnings (loss) from self-employment	15a	51,340	Ť	Sch. SE, Section A or B
Self-em- ployment		Gross farming or fishing income	15b	262,666	٦	See page 9 of Partner's
Sel Poy	C	Gross nonfarm income.	15c	202,000	7 }	Instructions for Schedule K-1 (Form 1065).
×e	140	Depreciation adjustment on property placed in service after 1986	16a		ĺ	,
nd T	16a b	Adjusted gain or loss	16b			See page 9 of Partner's
ijustments and Ta Preference Items		Depletion (other than oil and gas)	16c		7 (Instructions
neu		(1) Gross income from oil, gas, and geothermal properties	16d(1)		7	for Schedule K-1 (Form 1065) and
justr Prefe	_	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)			Instructions for Form 6251.
Adj	е	Other adjustments and tax preference items (attach schedule)	16e		J	
	17a	Name of foreign country or U.S. possession ▶				
	b	Gross income from all sources	17b		_ا\	
	С	Gross income sourced at partner level	17c		_	
	d	Foreign gross income sourced at partnership level:				
		(1) Passive	17d(1)			
S		(2) Listed categories (attach schedule)	17d(2)		_	
×e		(3) General limitation	17d(3)		ا اــ	
<u> </u>	е	Deductions allocated and apportioned at partner level:			}	Form 1116, Part I
gu		(1) Interest expense	17e(1)		1 ا	
<u>.</u>		(2) Other	17e(2)			
Foreign Taxes	f	Deductions allocated and apportioned at partnership level to				
		foreign source income:				
		(1) Passive	17f(1)			
		(2) Listed categories (attach schedule)	17f(2)		۱,	Form 111/ Dort II
		(3) General limitation	17f(3)		-	Form 1116, Part II
	g h	Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule)	17g 17h		-	See Instructions for Form 1116.
					+	See page 9 of Partner's
	18	Section 59(e)(2) expenditures: a Type ►	18b		}	Instructions for Schedule K-1
	10	Amount	19		۱ 🖯	(Form 1065).
	19	Tax-exempt interest income	20		٦,	Form 1040, line 8b
e	20 21	Other tax-exempt income	21		11	See pages 9 and 10 of
Other	22	Nondeductible expenses	22	30.000	┦}	Partner's Instructions for Schedule K-1 (Form 1065).
O	23	Distributions of property other than money	23		٦)	Companie IV I (Form 1000)
	24	Recapture of low-income housing credit:			∣՛	
	a	From section 42(j)(5) partnerships	24a		1	Form 0/11 line 0
	b	Other than on line 24a	24b]]	Form 8611, line 8
	25	Supplemental information required to be reported separately to	each pa	artner <i>(attach addition</i>	al so	chedules if more space is
		needed): LINE 8 CHARITABLE CONTRIBUTIONS	-			·
n						
atic		AMERICAN RED CROSS		380		
Ĕ		UNIVERSITY OF DUBUQUE				
٥		GALENA PRESERVATION SOCIETY		375		
드		DRAKE UNIVERSITY				
ıta		TOTAL	2,	242		
Jer						
<u>e</u> n						
Supplemental Information						
Su						

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

► See separate instructions.

For calendar year 2001 or tax year beginning 2001, and ending

OMB No. 1545-0099

Part	ner's	identifying number	► 001-10-0002		Partners	ship's	identifying number	<u> </u>	52 0000010
Partr R0 23	ner's r DY H0 35 W	name, address, and OBBES EST ANY AVENU WN, IA 52019	ZIP code #2		MISSI 16 AN	SSIP Y ST	name, address, and ZII PI BLUFFS LIMITED REET IA 52017		code
B V] limi Vhat ty	artner is a gener ited liability compan ype of entity is this p partner a dome	y member artner? ► INDIVIDU	IAL	Nonro Quali Othe	ecour fied n r .	hare of liabilities (see i se		\$ \$216,415
F L	Profit sons sons sons constant sons sons sons sons sons sons sons so	enter where partners	50.0000 _% 50 50.0000 % 50 50.0000 % 50 hip filed return:KANSAS	0.0000 _% 0.0000 _% 0.0000 _% CITY	partn	ership		40	s a publicly traded 69(k)(2) □ I K-1 (2) □ Amended K-1
J	Analy	ysis of partner's ca	pital account:						
		apital account at ginning of year	(b) Capital contributed during year	3, 4, an	er's share of d 7, Form 10 hedule M-2		(d) Withdrawals and distributions		(e) Capital account at end of year (combine columns (a) through (d))
		63,960		49,4	75		(30.000)	83,435
		(a) Di	stributive share item				(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Income (Loss)		Net income (loss) from Net income (loss) from Portfolio income (loss) from	ss) from trade or business om rental real estate activion other rental activities . ss):	ties		1 2 3 4a 4b 4c 4d 4e(1) 4e(2) 4e(3) 4f 5 6 7	99 278	-] -] 	See page 6 of Partner's Instructions for Schedule K-1 (Form 1065). Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) Sch. D, line 12, col. (f) Sch. D, line 12, col. (g) Line 4 of worksheet for Sch. D, line 29 Enter on applicable line of your return. See page 6 of Partner's Instructions for Schedule K-1 (Form 1065). Enter on applicable line of your return.
Deduc- tions	8 9 10 11	Section 179 expensions Deductions related	ions (see instructions) (attace deductionto portfolio income (attachattach schedule)	schedule,		8 9 10 11	2.242	- - - - - - - - - - - - - - - - - - -	Sch. A, line 15 or 16 See pages 7 and 8 of Partner's Instructions for Schedule K-1 (Form 1065).
Credits	С	(2) Other than on lir Qualified rehabilitati activities		e rental real real real real real real real re	 al estate) related	12a(1) 12a(2) 12b 12c 12c	2.810	-	See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).

Schedule K-1 (Form 1065) 2001 ROY HOBBES 001-10-0002 Page 2

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
			7/////			.,
vestmei Interest	140	Interest evenes on investment debte	14a			Form 4952, line 1
er St		Interest expense on investment debts	14b(1)	377	∣ լ	See page 9 of Partner's
ᆵ		(2) Investment expenses included on line 10	14b(2)	311	→ }	Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	150	Net earnings (loss) from self-employment	15a		Ť	Sch. SE, Section A or B
Self-em- ployment		Gross farming or fishing income	15b	262,665	٦	See page 9 of Partner's
Sel Poy	C	Gross nonfarm income.	15c		7	Instructions for Schedule K-1 (Form 1065).
×e	140	Depreciation adjustment on property placed in service after 1986	16a		ĺ	,
nd T	16a b	Adjusted gain or loss	16b			See page 9 of Partner's
ijustments and Ta Preference Items		Depletion (other than oil and gas)	16c		1	Instructions
neu		(1) Gross income from oil, gas, and geothermal properties	16d(1)		7	for Schedule K-1 (Form 1065) and
justr Prefe	_	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)			Instructions for Form 6251.
Adj	е	Other adjustments and tax preference items (attach schedule)	16e		J	
	17a	Name of foreign country or U.S. possession ▶			١.	
	b	Gross income from all sources	17b		_ 1	
	С	Gross income sourced at partner level	17c		_	
	d	Foreign gross income sourced at partnership level:				
		(1) Passive	17d(1)		_	
S		(2) Listed categories (attach schedule)	17d(2)		41	
×		(3) General limitation	17d(3)		ا اـ	
Foreign Taxes	е	Deductions allocated and apportioned at partner level:			}	Form 1116, Part I
gu		(1) Interest expense	17e(1)		41	
<u>ē</u>		(2) Other	17e(2)		41	
Fo	f	Deductions allocated and apportioned at partnership level to				
		foreign source income:	175(1)			
		(1) Passive	17f(1)		\dashv	
		(2) Listed categories (attach schedule)	17f(2)		۱,	Form 111/ Dort II
		(3) General limitation	17f(3)			Form 1116, Part II
	g h	Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule)	17g 17h			See Instructions for Form 1116.
					+	See page 9 of Partner's
	18	Section 59(e)(2) expenditures: a Type ►	18b		}	Instructions for Schedule K-1
	10	Amount	19		۱ 🖯	(Form 1065).
	19	Tax-exempt interest income	20		٦,	Form 1040, line 8b
e	20 21	Other tax-exempt income	21		1	See pages 9 and 10 of
Other	22	Nondeductible expenses	22	30.000	┦}	Partner's Instructions for Schedule K-1 (Form 1065).
O	23	Distributions of property other than money	23		1)	concadio ivi i (i cimi rece).
	24	Recapture of low-income housing credit:			∣՛	
	a	From section 42(j)(5) partnerships	24a		l	Form 0/11 line 0
	b	Other than on line 24a	24b]]	Form 8611, line 8
	25	Supplemental information required to be reported separately to	each pa	rtner (attach addition	al so	chedules if more space is
		needed): LINE 8 CHARITABLE CONTRIBUTIONS	-	•		•
'n						
aţic		AMERICAN RED CROSS		380		
Ĕ		UNIVERSITY OF DUBUQUE				
٥		GALENA PRESERVATION SOCIETY		375		
드		DRAKE UNIVERSITY				
ıta		TOTAL	2,	242		
Jer						
<u>e</u> n						
Supplemental Information						
Su						

TEST #11 (2001)

FORMS REQUIRED: 1065, 4562, 4797, 5884, 6252, 6781, 8697, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

WINDY CITY HOUSING DEVELOPERS 11 ANY STREET ANYTOWN, IN 46623

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: CONSTRUCTION

LINE B: HOUSING LINE C: 233200 LINE D: 52-0000011 LINE E: 07/21/93

LINE H(2): X

LINE 1a: 5210975 **LINE 1b:** 315045

LINE 9: 78265 (To Form 1065, Page 1, Line 9 - 76,338;

...To Form 5884, Line 2 - 1,927)

LINE 10: 725581
LINE 11: 57850
LINE 12: 35448
LINE 14: 275985
LINE 15: 145867
LINE 18: 25785
LINE 19: 69854

LINE 20 (STM 01):

AMORTIZATION (FROM FORM 4562) 11000
BANK CHARGES 850
COMPUTER MAINTENANCE 3074
COMPUTER SOFTWARE 4125
DUES & SUBSCRIPTIONS 2385

FORM 1065, PAGE 1 (Continued): LINE 20 (STM 01) (Continued): EQUIPMENT RENTAL

EQUIPMENT RENTAL 48950 INSURANCE - OFFICE 22418 LEGAL AND ACCOUNTING 28950

MEALS AND ENTERTAINMENT (AT 100%) 2010 (AT 50% - 1005)

OFFICE EXPENSES 16850
OFFICE SUPPLIES 18589
PUBLIC AND EMPLOYEE RELATIONS 750
REPAIRS AND MAINTENANCE 9508
TELEPHONE 11850
UTILITIES 25205

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 143958 LINE 2: 1586542 LINE 3: 837059

LINE 4 (STM 02):

INTEREST UNDER AVOIDED COST METHOD 12785
OTHER INDIRECT COSTS CAPITALIZED 8550

LINE 5 (STM 03):

BUILDING MATERIALS 105515
WORK-IN-PROGRESS 352865
AUTO AND TRAVEL EXPENSE 7052
BUILDING PERMITS 19544
TITLE RESEARCH/LEGAL FEES 11959
INSURANCE - CONSTRUCTION SITES 185696
SUBCONTRACTORS 55850

LINE 7: 158694 LINE 9a(i): X LINE 9(d): YES LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO

FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 10: NO LINE 11: NO LINE 12: 0

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: ARA PARMESAN

IDENTIIFING NUMBER OF DESIGNATED TMP: 001-11-0001

ADDRESS OF DESIGNATED TMP: 567 W. ANY SHORE BLVD.

ANYTOWN, IN 46624

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 4158

LINE 8 (STM 04):

UNITED WAY OF MICHIANA 15250 ST. STANISLAUS CHURCH 3542 UNIVERSITY OF NOTRE DAME 5415 ST. MARY'S COLLEGE 5863

LINE 11 (STM 05):

OTHER INSURANCE, MEDICAL INSURANCE FOR PARTNERS 25581

LINE 24 (STM 06): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 230837
LINE 1(d): 200733
LINE 2a(a): 354058
LINE 2a(c): 350752
LINE 2b(a): 10567
LINE 2b(c): 10980
LINE 5(b): 46000
LINE 5(d): 36500

LINE 6(b) (STM 07):

PREPAID INSURANCE 12865 ACCRUED INTEREST RECEIVABLE 1256 DIVIDENDS RECEIVABLE 1050

LINE 6(d) (STM 08):

PREPAID INSURANCE 13520 ACCRUED INTEREST RECEIVABLE 565 DIVIDENDS RECEIVABLE 1075

LINE 7(b): 423505 LINE 7(d): 446850 LINE 9a(a): 1525657 LINE 9a(c): 1560670

FORM 1065, PAGE 4, SCHEDULE L (Continued): LINE 9b(a): 425075 LINE 9b(c): 506155 LINE 11b: 225000 **LINE 11d:** 225000 275000 LINE 12a(a): LINE 12a(c): 275000 LINE 12b(a): 45065 LINE 12b(c): 56065 LINE 13(b) (STM 09): DUE FROM RELATED PARTIES 215850 COVENANT NOT TO COMPETE 175000 SECURITY DEPOSITS 257650 PERFORMANCE GUARANTY FEES 12750 LINE 13(d) (STM 10): **DUE FROM RELATED PARTIES** 214557 COVENANT NOT TO COMPETE 175000 SECURITY DEPOSITS 274586 PERFORMANCE GUARANTY FEES 15940 LINE 15(b): 315048 LINE 15(d): 346854 LINE 16(b): 244850 LINE 16(d): 246750 LINE 17(b) (STM 11): ACCRUED SALARIES 11425 PAYROLL TAXES PAYABLE 5602 **CLIENT RETAINER FEES** 14500 LINE 17(d) (STM 12): **ACCRUED SALARIES** 10851 PAYROLL TAXES PAYABLE 5800 CLIENT RETAINER FEES 9850 LINE 18(d): 30000 LINE 19(b): 1620514 LINE 19(d): 1375664 FORM 1065, PAGE 4, SCHEDULE M-1: LINE 1: 67683 LINE 3: 700000 LINE 4b: 1005 LINE 4 (STM 13): 1927 FORM 5884 CREDIT

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1207790 LINE 2: 100000 LINE 3: 67683 LINE 6a: 25000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, LINE 22

FORM 4562, PART I:

LINE 2: 35013

LINE 6(a): CONSTRUCTION EQUIPMENT

LINE 6(b): 35013 **LINE 6(c)**: 18500

FORM 4562, PART II:

LINE 19(c): 16513 LINE 19(d): 5 YRS LINE 19(e): HY LINE 19(f): 200DB LINE 19(g): 3303

FORM 4562, PART III:

LINE 17: 59277

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4562, PART VI:

LINE 43: 11000

FORM 4797:

LINE 1: 68575

ENTRY ON LINE 4 FEEDS FROM FORM 6252, NO ORIGINAL ENTRIES NECESSARY

FORM 5884, PART I:

LINE 1a: 5300 **LINE 1b:** 1505

FORM 6252, PART I:

LINE 1: CONSTRUCTION EQUIPMENT

LINE 2a: 05/15/91
LINE 2b: 06/20/01
LINE 3: No
LINE 5: 150000
LINE 8: 56965
LINE 9: 56965

FORM 6252, PART II:

LINE 21: 68575

FORM 6781. PART I:

LINE 1(a): MERRILL LYNCH COMMODITY ACCOUNT

LINE 1(c): 2750

FORM 8697:

FISCAL YEAR BEGINNING: JANUARY 1, 2001 AND ENDING

DECEMBER 31, 2001

LINE B: PARTNERSHIP

FORM 8697 - PART I:

LINE (a): mo.12...yr95 LINE 1(a): 25140 LINE 2(a): 15240 LINE 4(a): 6057 LINE 5(a): 387 LINE 7(a): 567

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFYING NUMBER: 001-11-0001

PARNER'S NAME: ARA PARMESAN

PARTNER'S ADDRESS: 567 W. ANY SHORE BLVD. ANYTOWN, IN 46624

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE E: CINCINNATI, OH

LINE F:

NONRECOURSE 15000
QUALIFIED NONRECOURSE FINANCING 811207
OTHER 186677

LINE J(a): 603957 LINE J(b): 50000 LINE J(c): 33842 LINE J(d): 12500

LINE 13 (STM 99):

FORM 5884 - WORK OPPORTUNITY CREDIT 964

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFYING NUMBER: 001-11-0002
PARTNER'S NAME: ROCKY KNUTE

PARTNER'S ADDRESS: 1224 SOUTH TWISTER DRIVE

ANYTOWN, IN 46628

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

LINE F:

NONRECOURSE 15000
QUALIFIED NONRECOURSE FINANCING 811207
OTHER 186678

LINE J(a): 603833 LINE J(b): 50000 LINE J(c): 33841 LINE J(d): 12500

LINE 13 (STM 99):

FORM 5884 - WORK OPPORTUNITY CREDIT 963

Form 1065			U.S. Return of Partnership Income								OMB No. 1545-0099				
Form IUUJ Department of the Treasury Internal Revenue Service			For calen	For calendar year 2001, or tax year beginning , 2001, and ending , 20 ▶ See separate instructions.											
A Principal business activity			Name of partnership							D E	D Employer identification number				
CONSTRUCTION			IRS	Use the IRS WINDY CITY HOUSING DEVELOPERS								52 0000011			
B Principal product or service HOUSING			label. Other-	label. Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. Other- 11 ANY STREET							E	E Date business started 7/21/93			
C Business code number			wise, print	e, City or town, state, and ZIP code F Total as									e 13 of		
233200			or type.	Pink '							t	the instructions)			
200200			7.11.1.0.111, 11.10020							\$	\$ 3,376,242				
Н	Chec	k applicable box k accounting me per of Schedules	ethod: (1)	☐ Cash	(2) Final (2) X person who w	Accrual	(3) Name (aer at any tin	'3) 🔲	Other (spec	Address cl ify) ► rear ►		(5)			
Cau	ution:	Include only tr	ade or bu	isiness income	and expens	es on line	s 1a throug	gh 22	below. See	the instru	ctions	for more informa	ition.		
	1a	Gross receipts	s or sales					1a	5.210.97	75					
		•	eipts or sales					1b	315,0	45	1c	4,895,930			
	~	LC33 TCturris C	and anow	unces						,		, ,			
	2	Cost of goods	s sold (Sc	chedule A, line	8)						2	3,168,681			
ne	3			ine 2 from line							3	1,727,249			
Income	4	•		from other par							4				
<u>=</u>	5	•		nttach Schedule	•						5				
	6			rm 4797, Part	•						6				
		J. (,	,	,										
	7	Other income	(loss) (at	tach schedule))						7				
	8	Total income	(loss). C	ombine lines 3	3 through 7						8	1,727,249			
	Ť		(.000). 0		, o a.g ,						+ -	1,121,216			
of the instructions for limitations)	9	Salaries and v	vanes (nt	her than to par	rtners) (les	s emnlovr	ment credi	its)			9	76.338			
mita	10			to partners.							10	725,581			
or II	11			ice							11	57.850			
ons f	12										12	35,448			
uctic	13										13	00,440			
instr	14										14	275.985			
the											15	145,867			
				 d, attach Form				16a	62,580			1			
le 1,			•	ted on Schedu	•	· · · · · · · · · · · · · · · · · · ·	n return	16b	02,000		16c	62,580			
bac	17	•	•	uct oil and ga			ni i Ctairi			'	17	, , , , , , , , , , , , , , , , , , , ,			
(see	18	Retirement pla		_							18	25,785			
SL	19	Employee ber									19	69,854			
ţ		p.oyoo zo.	ioni prog.									,			
Deductions (see page 14	20	Other deducti	ons <i>(attad</i>	ch schedule)							20	205,509			
De	21	Total deducti	ons. Add	the amounts :	shown in th	ne far righ	nt column	for lin	es 9 throu	gh 20 .	21	1,680,797			
	22	Ordinary inco	me (loss	s) from trade or	r business	activities.	Subtract	line 2	1 from line	8	22	46,452			
		Under penaltie	es of perjury,	I declare that I hav	e examined th	is return, inc	cluding accon	npanyin	ng schedules a	and statemer	ts, and t	to the best of my kno ny member) is based	wledge		
Ci/	nn	information of	which prepare	arer has any know	ledge.	ы ргерагег	(otner than g	jenerai	partirei oi iiii	птей парпіту	Сопра	ly member, is based	ı UII all		
Sign Here												May the IRS discuss this			
		 									(S	vith the preparer showr see page xx)? X Yes	□ No		
		Signature	e of general	partner or limited	liability compa	any member			Date						
Pai	۸ -	Preparer's					Date		Chec	k if	F	Preparer's SSN or PT	ĪΝ		
	u parer	signature								employed >	. 🔲 📗	001-99-0001			
	Only		or yours	ELECTRO						EIN ►		0000099			
,		address and	7IP code	100 TECHO) DRIVE F	AINTO\	MN WAG	18530)	Phone no	(*	206) 555-1212	1		

Sch	nedule A Cost of Goods Sold (see page 17 of the instructions)									
1	Inventory at beginning of year	1	143,9							
2	Purchases less cost of items withdrawn for personal use	2	1,586,5							
3	Cost of labor	3	837,0							
4	Additional section 263A costs (attach schedule)	4	21,3							
5	Other costs (attach schedule)	5	738,48							
6	Total . Add lines 1 through 5	6	3,327,3							
7	Inventory at end of year	7	158,69							
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	3,168,68	31						
9a	Check all methods used for valuing closing inventory:									
	(i) X Cost as described in Regulations section 1.471-3									
	(ii) Lower of cost or market as described in Regulations section 1.471-4									
	(iii) ☐ Other (specify method used and attach explanation) ►									
	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.4									
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attack									
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnersh									
е	Was there any change in determining quantities, cost, or valuations between opening and closing in	ivento	ry? ∐ Ye :	s X No						
	If "Yes," attach explanation.									
Sch	nedule B Other Information									
1	What type of entity is filing this return? Check the applicable box:			Yes No						
	 ✓ Domestic general partnership b ☐ Domestic limited partnership 									
	☐ Domestic limited liability company d ☐ Domestic limited liability partnership									
	☐ Foreign partnership f ☐ Other ▶									
	Are any partners in this partnership also partnerships?			X						
3	During the partnership's tax year, did the partnership own any interest in another partnership or i									
3	entity that was disregarded as an entity separate from its owner under Regulations sections 30									
	301.7701-3? If yes, see instructions for required attachment			X						
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233?									
	Designation of Tax Matters Partner below			X						
5										
а	a The partnership's total receipts for the tax year were less than \$250,000;									
b	b The partnership's total assets at the end of the tax year were less than \$600,000; and									
С	c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including									
	extensions) for the partnership return.		į.							
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of	of Fori	m 1065;	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \						
	or Item J on Schedule K-1			X						
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805									
	and 8813. See page 19 of the instructions			X						
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?									
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax	Shelt	er?							
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or o									
	over a financial account in a foreign country (such as a bank account, securities account, or o			X						
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-			^						
	enter the name of the foreign country. ►			X						
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or tra-			^						
	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instruction									
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest of year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by			X						
	statement described under Elections Made By the Partnership on page 7 of the instructions.									
12	Enter the number of Forms 8865 attached to this return									
	ignation of Tax Matters Partner (see page 19 of the instructions)		V	<u> </u>						
	r below the general partner designated as the tax matters partner (TMP) for the tax year of this ret	urn:								
	, , , , , , , , , , , , , , , , , , , ,									
Nam										
desi	gnated TMP ARA PARMESAN number of TMP	001	-11-0001							
	ress of <u>567 W. ANY SHORE BLVD.</u>									
desi	gnated TMP ANYTOWN, IN 46624									

Page 3

WINDY CITY HOUSING DEVELOPERS

Scned	lule	(a) Distributive share items		b) Total amount	
		· · · · · · · · · · · · · · · · · · ·		-	<u> </u>
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	46,452	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
		Gross income from other rental activities			
		Expenses from other rental activities (attach schedule)	1/////		
(S	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	4.450	
(Loss)	4	Portfolio income (loss): a Interest income	4a	4,158	
		Ordinary dividends	4b		
иe		Royalty income	4c		
ncome		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
<u>u</u>	е	(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)		<i></i>
		(2) 28% rate gain (loss) ►			
	f	Other portfolio income (loss) (attach schedule)	4f		
	5	Guaranteed payments to partners	5	725,581	
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6	68,575	
	7	Other income (loss) (attach schedule)	7		
ن ن	8	Charitable contributions (attach schedule)	8	30,070	
Deduc- tions	9	Section 179 expense deduction (attach Form 4562)	9	18,500	
ig Se	10	Deductions related to portfolio income (itemize)	10		
	11	Other deductions (attach schedule) MEDICAL INSURANCE FOR PARTNERS	11	25,581	
	12a	Low-income housing credit:			
		(1) From partnerships to which section 42(j)(5) applies	12a(1)		
Credits		(2) Other than on line 12a(1)	12a(2)		
eg G	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
Ō	С	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	d	Credits related to other rental activities	12d		
	13	Other credits FORM 5884- WORK OPPORTUNITY CREDIT	13	1,927	
t-	14a	Interest expense on investment debts	14a		
Invest- ment Interest	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	4,158	
= = =		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a	772,033	
ent be	b	Gross farming or fishing income	15b		
χщЕ	С	Gross nonfarm income	15c	1,727,249	
e g		Depreciation adjustment on property placed in service after 1986	16a		
s a enc	b	Adjusted gain or loss	16b		
tments Prefere Items	С	Depletion (other than oil and gas)	16c		
문문		(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adjustments and Tax Preference Items		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
∢ '	е	Other adjustments and tax preference items (attach schedule)	16e		
	17a	Name of foreign country or U.S. possession ▶			
	b	Gross income from all sources	17b		
Ś	С	Gross income sourced at partner level	17c		
×e	d	Foreign gross income sourced at partnership level:			
Foreign Taxes		(1) Passive ►	17d(3)		
gu	е	Deductions allocated and apportioned at partner level:			
<u>ė</u>		(1) Interest expense ►	17e(2)		
ē	f	Deductions allocated and apportioned at partnership level to foreign source income:			
_		(1) Passive ►	17f(3)		
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g		
	h	Reduction in taxes available for credit (attach schedule)	17h		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
er	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21	2,932	
0	22	Distributions of money (cash and marketable securities)	22	25,000	
	23	Distributions of property other than money	23		,,,,,,,
	24	Other items and amounts required to be reported separately to partners (attach schedule)			<i>\\\\\\</i>

1 01111	1003 (2001)	T CITT HOUSING	DEVELOR	EKO		32-00	00011			raye 🕶
Ana	lysis of Net Inco	ome (Loss)								
1						From the result, subti			770,615	
	sum of Schedule K	, lines 8 through 11,		d 18b					770,615	Ь,
2	Analysis by partner type:	(i) Corporate	Corporate (ii) Individua (active)			(iv) Partnership	(v) Exemp organization		(vi) Nominee	/Other
а	General partners	dittier type.								
	Limited partners			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
		alance Sheets pe	er Books (f	Not reau	red if Q	uestion 5 on Sche	dule B is ans	swere	ered "Yes.")	
			(g of tax year			ax year	
		Assets		(a		(b)	(c)		(d)	
1	Cash			///////////////////////////////////		230,837			200,733	
า 2a		ccounts receivable		354.0			350,752			77777777
		r bad debts		10,5		343,491	10,980		339,772	
3						143,958			158,694	
4		obligations								
5	-	ities				46,000			36,500)
6	•	ets <i>(attach schedule</i>				15,171)
7		l estate loans	•			423,505)
8		(attach schedule)				.==,===				
		er depreciable asset		1,525,6			1,560,670			
	•	depreciation		425,0	75	1.100.582	506,155		1,054,5	
	•	depletion								
		mortization)				225,000			225,00	0
		amortizable only).		275,0	000		275,000	///.		
		amortization		45,0	065	229,935	56,065		218,93	35
13		ch schedule)				661,250			680,08	33
14						3,419,729		///\	3,376,24	12
		ties and Capital								
15	Accounts payable					315,048			346,85	4
16		onds payable in less				244,850		<i>////</i> /	246,75	0
17	Other current liabi	lities (attach schedu	ıle) . . .			31,527		////_	26,50	1
18	All nonrecourse lo	ans						////_	30,00	
19	Mortgages, notes, k	oonds payable in 1 ye	ear or more			1,620,514		<i>////</i> /_	1,375,66	4
20	Other liabilities (at	tach schedule) .						////_		
21	Partners' capital a					1,207,790		////	1,350,473	3
22_	Total liabilities and	<u> </u>		<u> </u>		3,419,729			3,376,242	2
Sch	nedule M-1 R	econciliation of I Not required if Que	I ncome (Lo estion 5 on	oss) per Schedul	Books e B is a	With Income (Los nswered "Yes." Se	s s) per Retur ee page 30 c	n of the	instruction	าร.)
1	Net income (loss)	per books	67,	683	6 Inco	me recorded on books	this year not inc	luded		
2	Income included on Schedule K, lines 1					Schedule K, lines 1				
	through 4, 6, and 7	, not recorded on bo	ooks			-exempt interest \$ _				
	-		I							
3	Guaranteed paym	nents (other than he	ealth	000	7 Dec	ductions included on	Schedule K, lir	nes 1		
	insurance)		700,	700,000		ough 11, 14a, 17g, an	nd 18b, not cha	irged		
4	Expenses recorded on books this year not				aga	inst book income thi	is year (itemize	;):		
	included on Schedule K, lines 1 through				a Dep	preciation \$				
	11, 14a, 17g, and 18b (itemize):									
	a Depreciation \$									
b	Travel and entertainment \$ 1,005					dd lines 6 and 7				
_	FORM 5884 CREDIT 1,927			2,932 9 Income (loss) (Analysis of Net Income (Loss),				oss),		
5		gh 4		770,615 line 1). Subtract line 8 from line 5					770,61	
Sch						required if Question				
1	Balance at beginn			07,790	6 Dis	tributions: a Cash			25,00	0
2	Capital contribute	d during year	10	00,000		b Prope	rty			

1,375,473 **3**

3

Net income (loss) per books

Other increases (itemize):

Add lines 1 through 4 .

67,683

25,000

1,350,473

7 Other decreases (itemize):

Balance at end of year. Subtract line 8 from line 5

8 Add lines 6 and 7

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-11-0001 Partnership's identifying number ▶ 52 0000011 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code WINDY CITY HOUSING DEVELOPERS **ARA PARMESAN** 11 ANY STREET 567 ANY SHORE BLVD. ANYTOWN, IN 46623 ANYTOWN, IN 46624 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): \$ 15,000 ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL \$ 811,207 Qualified nonrecourse financing . **C** Is this partner a \square domestic or a \square foreign partner? \$ 186,677 Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing H Check here if this partnership is a publicly traded 50.0000_% 50.0000 Loss sharing partnership as defined in section 469(k)(2) 50.0000 50.0000% Ownership of capital E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 603,957 12,500 675,299 50,000 33 842 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 23,226 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 2,079 4a Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 362,791 5 Guaranteed payments to partner Instructions for Schedule K-1 34,288 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 15,035 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction 9.250 See pages 7 and 8 of 10 Partner's Instructions for Deductions related to portfolio income (attach schedule) . 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12.791 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits

964

13

		(a) Distributive share item	(b) Amount			(c) 1040 filers enter the amount in column (b) on:		
Self-em- Investment ployment Interest	14a b	Interest expense on investment debts	14a 14b(1) 14b(2)	2,079	_}}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	386,017 863,625	-	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2)			See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.		
Foreign Taxes	17a b c d		17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.		
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type Amount	18b 19 20 21 22 23 24a 24b	1,466 12,500	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8		
Supplemental Information	25	Supplemental information required to be reported separately to needed): UNITED WAY OF MICHIANA T,625 ST. STANISLAUS CHURCH T,771 UNIVERSITY OF NOTRE DAME 2,707 ST. MARY'S COLLEGE 2.931 ROUNDING	each pa	12,791 12,791				

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ► 001-11-0002 Partnership's identifying number ▶ 52 0000011 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code WINDY CITY HOUSING DEVELOPERS **ROCKY KNUTE** 11 ANY STREET 1224 SOUTH TWISTER DRIVE ANYTOWN, IN 46628 ANYTOWN, IN 46623 **A** This partner is a **∑** general partner ☐ limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member \$ 15,000 B What type of entity is this partner? ► INDIVIDUAL \$ 811,207 Qualified nonrecourse financing . **C** Is this partner a \square domestic or a \square foreign partner? \$.186,678..... (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination 50.0000 **D** Enter partner's percentage of: 50.0000 % Profit sharing 50.0000% H Check here if this partnership is a publicly traded 50.0000 % Loss sharing partnership as defined in section 469(k)(2) 50.0000% 50.0000 % Ownership of capital I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 603,833 33,841 12,500 675,174 50,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 23,226 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 2,079 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 362,790 5 Guaranteed payments to partner Instructions for Schedule K-1 34,287 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 15,035 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9,250 9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 12,790 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13 963

Schedule K-1 (Form 1065) 2001 ROCKY KNUTE 001-11-0002 Page 2

		(a) Distributive share item		(b) Amount	amount in column (b) on:		
Self-em- Investment ployment Interest		Interest expense on investment debts	14a 14b(1)	2,079	1	Form 4952, line 1 See page 9 of Partner's	
<u> خ</u> <u>خ</u>		(2) Investment expenses included on line 10	14b(2)	,	□ }	Instructions for Schedule K-1 (Form 1065).	
i i	15a	Net earnings (loss) from self-employment	15a	386,016		Sch. SE, Section A or B	
Self-em- ployment	b	Gross farming or fishing income	15b			See page 9 of Partner's	
	С	Gross nonfarm income	15c	863,624	ſ	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251. Form 1116, Part II See Instructions for Form 1116. See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8 all schedules if more space is	
Гах s	16a	Depreciation adjustment on property placed in service after 1986	16a		_ ነ		
ind .	b	Adjusted gain or loss	16b		_		
nts a	С	Depletion (other than oil and gas)	16c		_ \		
tme fere	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)				
djus Pre		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		\dashv]	instructions for Form 6251.	
<u> </u>		Other adjustments and tax preference items (attach schedule)	16e		+		
	l .	Name of foreign country or U.S. possession ►	17b		١		
	b	Gross income from all sources	17c		-11		
	c d	Gross income sourced at partner level					
	l u	(1) Passive	17d(1)				
		(2) Listed categories (attach schedule)	17d(2)				
axe		(3) General limitation	17d(3)				
<u>T</u> a	е					Form 1116, Part I	
g		(1) Interest expense	17e(1)		⊿		
Other Foreign Taxes Adjustments and Tax		(2) Other	17e(2)		41		
Ъ	f	Deductions allocated and apportioned at partnership level to					
		foreign source income:	175(1)				
		(1) Passive	17f(1)		$\exists 1$		
		(2) Listed categories (attach schedule)	17f(2) 17f(3)		⊣ 1	Form 1116 Part II	
	_	(3) General limitation	17g				
	l 9 h	Reduction in taxes available for credit (attach schedule)	17h				
	18	Section 59(e)(2) expenditures: a Type ▶			l	See page 9 of Partner's	
	b	Amount	18b				
	19	Tax-exempt interest income	19		Jĺ	Form 1040, line 8b	
_	20	Other tax-exempt income	20]		
he	21	Nondeductible expenses	21	1,466	_	See pages 9 and 10 of Partner's Instructions for	
ō	22	Distributions of money (cash and marketable securities)	22	12,500		Schedule K-1 (Form 1065).	
	23	Distributions of property other than money	23		۱,		
	24	Recapture of low-income housing credit:	24a		l		
	a b	From section 42(j)(5) partnerships	24a		\dashv	Form 8611, line 8	
	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS		rtner (attach additior	nal so	chedules if more space is	
tion		LINUTED MANY OF MICHANIA 7 005					
ш		UNIVERSITY OF NOTRE DAME 2,708					
Įo		ST. MARY'S COLLEGE 2,931					
=		TOTAL 15,035					
ental							
len		MEDICAL INSURANCE PAYMENTS FOR PARTNERS					
dd		TOTAL	12	<u> </u>			
Su		LINE 13 - OTHER CREDITS					
		FORM 5884- WORK OPPORTUNITY CREDIT		63			
		TOTAL		63			

TEST #12 (2001)

FORMS REQUIRED: 1065, A (5713), B (5713), C (5713), 4562, 5713, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

MALL MADNESS PARTNERSHIP 12 ANY STREET

ANYTOWN, PA 19621

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC. 100 TECHO DRIVE RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

THE FOLLOWING FORM 1065 ENTRIES DO NOT REQUIRE SUPPORTING FORMS OR SCHEDULES:

LINE A: RETAIL STORE
LINE B: RETAIL STORE

LINE C: 453220 LINE D: 52-0000012 LINE E: 01/01/01

LINE G(1): X LINE H(2) X

LINE 1a: 115862 LINE 1b: 1816 LINE 9: 28115 LINE 11: 486 LINE 13: 18500 LINE 14: 2249

LINE 20 - OTHER DEDUCTIONS (STM 01):

ACCOUNTING 1500 ADVERTISING 3880 BANK CHARGES 321 INSURANCE 2897 OFFICE EXPENSE 474

FORM 1065 PAGE 1 (Continued):

LINE 20 - OTHER DEDUCTIONS (STM 01) (Continued):

_ TELEPHONE 1993 UTILITIES 1656

FORM 1065 PAGE 2, SCHEDULE A:

LINE 2: 42611
LINE 7: 3218
LINE 9a(i): X
LINE 9d: NO
LINE 9e: NO

FORM 1065 PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

DESIGNATION OF TAX MATTERS PARTNER:

NAME OF DESIGNATED TMP: SARAH SALES

IDENTIFYING NUMBER OF TMP: 21 WEST 77TH STREET ADDRESS OF DESIGNATED TMP: REST STOP, PA. 19561

001-12-0001

FORM 1065 PAGE 3, SCHEDULE K:

LINE 17(g): PAID X 380 FROM SCHEDULES B and C (FORM 5713)

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

FORM 1065 PAGE 4, SCHEDULE L:

LINE 1(d): 14465 LINE 3(d): 3218 LINE 9a(c): 38558 LINE 9b(c): 6369

FORM 1065 PAGE 4, SCHEDULE L (Continued):

LINE 13 (STM 03):

VARIOUS 3768 **LINE 15:** 5307

FORM 1065 PAGE 4, SCHEDULE M-1:

LINE 1: 5833

SCHEDULE A (FORM 5713):

NAME OF COUNTRY BEING BOYCOTTED: ISRAEL

LINE a(1): IRAQ LINE a(2): 14200 LINE a(3): 11716 LINE a(4): 9788 LINE 2a: 41810 LINE 2b: 19325 LINE 2c: 32811

SCHEDULE B (FORM 5713):

NAME OF COUNTRY BEING BOYCOTTED: ISRAEL

LINE a(1): IRAQ LINE a(2): 4000

LINE a(3): RAILROAD TRANSPORTAION

LINE a(4): 380 LINE a(5): 90

SCHEDULE C (FORM 5713):

LINE 2a(1): X LINE 2a(1): 1100 LINE 2a(3): 100

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562, PART I:

LINE 2: 5558

LINE 6(a): FURNITURE, FIXTURES & EQUIPMENT

LINE 6(b): 5558 LINE 6(c): 5558

FORM 4562, PART II:

LINE 19(i)(b): 01/01/98 **LINE 19(i)(c):** 33000

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 5713: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 17e.

FORM 5713, PAGE 1:

TYPE OF FILER: PARTNERSHIP

LINE 2(b): NAMES: IDENTIFYING NUMBER:

SARAH SALES 001-12-0001 CARRIE OUTZ 001-12-0002

LINE 2(c): CODE: 4000

DESCRIPTION: RAILROAD TRANSPORTATION

LINE 3(a): 53640 **LINE 3(b):** 11771

FORM 5713, PAGE 2:

LINE 7(a): Yes LINE 7(b): No LINE 7(c): No LINE 7(d): Yes LINE 7(e): No LINE 7(f): No LINE 7(g): No LINE 7(h): No LINE 7(i): No

FORM 5713, PAGE 2, PART I:

LINE 8: YES LINE 8a(1): IRAQ

LINE 8a(2): 1 LINE 8a(3): 4000

LINE 8a(4): RAILROAD TRANSPORTION

FORM 5713, PAGE 4, PART II:

Requests Agreements NO LINE 13a(1)(a): NO LINE 13a(1)(b): NO NO LINE 13a(1)(c): NO NO LINE 13a(1)(d): NO NO LINE 13a(2): NO NO

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-12-0001

PARTNER'S NAME: SARAH SALES PARTNER'S ADDRESS: 21 W 77TH STREET

REST STOP, PA 19561

DESIGNATED AS TMP

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 60.00000% LOSS SHARING 60.00000% OWNERSHIP OF CAPITAL 60.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 60.00000% LOSS SHARING 60.00000% OWNERSHIP OF CAPITAL 60.00000%

 LINE F:
 OTHER
 3184

 LINE J(b):
 42500

 LINE J(c):
 3500

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-12-0002

PARTNER'S NAME: CARRIE OUTZ
PARTNER'S ADDRESS: 1 BUCKEYE BLVD

REST STOP, PA 19561

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 40.00000% LOSS SHARING 40.00000% OWNERSHIP OF CAPITAL 40.00000%

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE D(ii): END OF YEAR:

PROFIT SHARING 40.00000% LOSS SHARING 40.00000%

 LINE D(ii):
 OWNERSHIP OF CAPITAL
 40.00000%

 LINE F:
 OTHER
 2123

 LINE J(b):
 42500

 LINE J(c):
 3500

Line 17(f): PAID X

_	1	065		U.S. R	eturn of	Parti	nershi	p In	come			OMB No. 1545-0	ე99	
	rtment o	of the Treasury nue Service	For calen	ndar year 2001, or t	ax year beginn ▶ See s	ing		, and e		, 20				
R	ETAI	business activity L STORE	Use the IRS	Name of partners MALL MADNE	ESS PARTN			20 8000	12 of the in	ctructions		D Employer identification number 52 0000012		
		product or service STORE	label. Other- wise,		Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 12 ANY STREET							E Date business started 01/01/01		
С Ві	usiness 453	code number 220	print or type.	City or town, state ANYTOWN, F							th	otal assets (see pa e instructions) 53,640	ge 13 of	
		applicable box accounting me er of Schedules			2) Final retu (2) X Aorson who was) □ Name (at any tin			Address of the control of the contr		(5) Amende		
Cau	ition:	Include only tr	ade or bu	isiness income ai	nd expenses	on lines	1a throug	gh 22 l	below. See	e the instr	uctions f	or more inform	ation.	
		Gross receipts Less returns a		ances				1a 1b	115,862 1,816		1c	114,046		
Income	2 3 4 5	Cost of goods Gross profit. S Ordinary incor Net farm profi	s sold (Sc Subtract li me (loss) t (loss) <i>(a</i>	thedule A, line 8 ine 2 from line 1 from other part ttach Schedule rm 4797, Part II	3) 1c nerships, es <i>F (Form 104</i>	tates, ar	 nd trusts 	 (attac	· · · · · · · · · · · · · · · · · · ·	 /e)	3 4	39,393 74,653		
	7	Other income	(loss) <i>(ati</i>	tach schedule) .							7			
_	8	Total income	(loss). C	ombine lines 3	through 7 .				<u></u>		8	74,653	_	
of the instructions for limitations)	10 11 12 13 14 15	Guaranteed pa Repairs and m Bad debts . Rent Taxes and lice Interest	ayments fraintenan enses .	her than to part to partners							10 11 12 13 14 15	28,115 486 18,500 2,249		
e page 14	b	Less depreciat	ion repor	ted on Schedule uct oil and gas	e A and elsew		return	16b			16c	811		
Deductions (see page 14		Retirement pla Employee ben						 			18			
ducti	20	Other deduction	ons <i>(attac</i>	ch schedule) .							20	12,721		
De	21	Total deduction	ons. Add	the amounts sh	nown in the	far right	column	for line	es 9 throu	gh 20 .	21	62,882		
		Under penaltie and belief, it is	s of perjury, s true, corre	from trade or I declare that I have ect, and complete. I arer has any knowle	examined this re Declaration of p						22 nts, and to	11,771 the best of my known member) is base	owledge ed on all	
Siç He	gn ere			partner or limited lia	ŭ	mambar			Date		wit	y the IRS discuss the the preparer show a page xx)? X Yes	n below	
Paid		Preparer's signature	or general	partitlet of lifflified like	зышу соттрапу	шешрег	Date		Chec	ck if employed	_ 00	eparer's SSN or P 01-99-0001	TIN	
	oarer' Only	Firm's name (or if self-employed address, and if	ed).	or yours ELECTRONIC TAX FILERS, INC						EIN ► Phone no	inployed •			

Sch	nedule A Cost of Goods Sold (see page 17 of the instructions)		,
1	Inventory at beginning of year	_	
2	Purchases less cost of items withdrawn for personal use	1	
3	Cost of labor		
4	Additional Section 2007 costs (attach schedule)		
5	Other costs (attach schedule)	4	
6	Total ridd lines i tillough o		
7	inventory at end of year		
8	Cost of goods sold. Subtract line 7 from line of Enter here and on page 1, line 2		
9a	Check all methods used for valuing closing inventory: (i) ☑ Cost as described in Regulations section 1.471-3		
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4		
	(iii) ☐ Other (specify method used and attach explanation) ►		
h	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)		
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).	_	
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? \Box Ye		X No
	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Ye		X No
	If "Yes," attach explanation.		
Sch	nedule B Other Information		
1	What type of entity is filing this return? Check the applicable box:	Yes	No
а	□ Domestic general partnership □ Domestic limited partnership		
С	☐ Domestic limited liability company d ☐ Domestic limited liability partnership		
е	☐ Foreign partnership f ☐ Other ▶		
2	Are any partners in this partnership also partnerships?	<u> </u>	X
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign		
	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and		
	301.7701-3? If yes, see instructions for required attachment		X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see		X
	Designation of Tax Matters Partner below		<u>^</u>
5	Does this partnership meet all three of the following requirements?		
	The partnership's total receipts for the tax year were less than \$250,000;		
	The partnership's total assets at the end of the tax year were less than \$600,000; and		
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1	X	
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions		X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?		
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority		
,	over a financial account in a foreign country (such as a bank account, securities account, or other financial		
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"		X
	enter the name of the foreign country. ►		X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions		^
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax		_
	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the		X
	statement described under Elections Made By the Partnership on page 7 of the instructions	777777	,,,,,,,
12	Enter the number of Forms 8865 attached to this return		
	ignation of Tax Matters Partner (see page 19 of the instructions)		
Ente	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
N.I.			
Nam desid	e of grated TMP SARAH SALES Identifying number of TMP 001-12-0001		
	ress of gnated TMP 21 WEST 77TH STREET REST STOP, PA 19561		
1	, 11 201 0101 111 10001		

Schedule K Partners' Shares of Income, Credits, Deductions, etc. (a) Distributive share items (b) Total amount 11,771 1 Ordinary income (loss) from trade or business activities (page 1, line 22) 2 2 Net income (loss) from rental real estate activities (attach Form 8825). **3a** Gross income from other rental activities **b** Expenses from other rental activities (attach schedule) c Net income (loss) from other rental activities. Subtract line 3b from line 3a Income (Loss) 4 Portfolio income (loss): a Interest income 4b 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065)) Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 6 7 8 5.558 9 10 Other deductions (attach schedule) **12a** Low-income housing credit: Credits 12a(2) 12b b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) 12c c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12d 13 13 Invest-ment Interest 14a 14b(1) Self-Employ-ment 11,771 15a 15b 74.653 15c Adjustments and 16a 20 16a Depreciation adjustment on property placed in service after 1986 Preference 16b 16c 16d(1) 16d(2) 16e 17a Name of foreign country or U.S. possession ▶ 17b 17c Foreign Taxes **d** Foreign gross income sourced at partnership level: 17d(3) e Deductions allocated and apportioned at partner level: 17e(2 f Deductions allocated and apportioned at partnership level to foreign source income: 17f(3) g Total foreign taxes (check one): ▶ Paid 🛛 Accrued 🗆 380 17g 17h 18b 19 19 20 20 21 21 22 23 23 Other items and amounts required to be reported separately to partners (attach schedule)

Page	4

Ana	Analysis of Net Income (Loss)								
1	Net income (loss). C sum of Schedule K							1	5,833
	Analysis by partner type:	(i) Corporate	(ii) Individua (active)) Individual (passive)	(iv) Partnership	(v) Exe organiz		(vi) Nominee/Other
	General partners		5,833						
	Limited partners nedule L B	alance Sheets	nor Rooks (I	Vot regui	irad if Ouas	tion 5 on Schoo	lula Ris	answa	rad "Vas ")
JUI	ledule L D	alance Sheets	dei books (i	lot requ	Beginning of		iule b is		tax year
		Assets		(a		(b)	(c)	End of	(d)
1	Cash								14,465
2a	Trade notes and a								
	Less allowance for								
3	Inventories				///////////////////////////////////////				3,218
4	U.S. government of	obligations							
5	Tax-exempt securi				///////////////////////////////////////				
6	Other current asse				///////////////////////////////////////				
7	Mortgage and real				////////				
	Other investments	,					38,558		
	Buildings and other Less accumulated				(///		6,369	f	32,189
	Depletable assets	•							
	Less accumulated								
	Land (net of any a	•							
	Intangible assets (
	Less accumulated							,,,,,,,	
13	Other assets (attack	ch schedule)			///////////////////////////////////////				3,768
14	Total assets				//////////////////////////////////////				53,640
		ties and Capital							
15	Accounts payable				///////////////////////////////////////				5,307
16	Mortgages, notes, b		-		//////// /////////////////////////////				
17	Other current liabil				///////////////////////////////////////				
18	All nonrecourse lo				//////// /////////////////////////////				
19 20	Mortgages, notes, b Other liabilities (at		•						
21	Partners' capital a								48,333
22	Total liabilities and								53,640
Sch	nedule M-1	econciliation of lot required if Q	Income (Louestion 5 on	ss) per Schedul	Books Wit le B is answ	h Income (Loss vered "Yes." Se	s) per Re e page 30	turn 0 of th	e instructions.)
1	Net income (loss)	•		833		recorded on books t	<u> </u>		
2	Income included	•				edule K, lines 1 t	-		
	through 4, 6, and 7					empt interest \$			
	this year (itemize):								
3	Guaranteed paym				7 Deduct	ions included on S	Schedule K	l, lines 1	ı
	insurance)					า 11, 14a, 17g, and			d
4	Expenses recorde				_	book income this			
	included on Sche		rough			ciation \$			
_	11, 14a, 17g, and								
	Depreciation \$ Travel and enterta					es 6 and 7			
b						(loss) (Analysis of			
5	Add lines 1 through	 gh 4	5,	833		Subtract line 8 fror			
Sch	nedule M-2 A	nalysis of Partr	ers' Capita	Accour					s answered "Yes.")
1	Balance at beginn					utions: a Cash .			
2	Capital contribute		42,	500		b Proper			
3	Net income (loss)			833	7 Other of	decreases (itemize			
4	Other increases (if	temize):							
_	Add lines 1 Here			000		es 6 and 7			
5	Add lines 1 through	yıı 4	48	333	9 Balance	at end of year. Subtr	act tine 8 fro	ume t	48,333

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-12-0001 Partnership's identifying number ▶ 52 0000012 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code MALL MADNESS PARTNERSHIP **SARAH SALES** 12 ANY STREET 21 W. 77TH STREET ANYTOWN, PA 19621 REST STOP, PA 19561 **A** This partner is a \boxtimes general partner \square limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member ______ INDIVIDUAL **B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ C Is this partner a

✓ domestic or a

✓ foreign partner? \$ 3,184 Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 60.0000% 60.0000% Profit sharing H Check here if this partnership is a publicly traded 60.0000 % 60.0000% Loss sharing partnership as defined in section 469(k)(2) 60.0000 % 60.0000% Ownership of capital E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 46,000 3,500 0 42.500 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 7,063 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 3,335 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c

d Credits related to other rental activities Other credits

12d

13

(Form 1065).

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:		
Self-em- Investment ployment Interest	14a b	Interest expense on investment debts	14a 14b(1) 14b(2)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	7,063 44,792	$-$ }	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e	12		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.		
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession ► Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g	228		Form 1116, Part I Form 1116, Part II See Instructions for		
Other	18 b 19 20 21 22 23 24 a b	Reduction in taxes available for credit (attach schedule) Section 59(e)(2) expenditures: a Type ▶ Amount Tax-exempt interest income Other tax-exempt income Nondeductible expenses Distributions of money (cash and marketable securities) Distributions of property other than money Recapture of low-income housing credit: From section 42(j)(5) partnerships Other than on line 24a	17h 18b 19 20 21 22 23 24a 24b		}	Form 1116. See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).		
Supplemental Information	25	Supplemental information required to be reported separately to needed): ORDINARY INCOME (LOSS) SECTION 179 EXPENSE FOREIGN TAX EXPENSE TOTAL	each par MENTS 7,0 (3,3 (2 3,5	63 35) 28) 00				

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ► 001-12-0002 Partnership's identifying number ▶ 52 0000012 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code MALL MADNESS PARTNERSHIP CARRIE OUTZ 1 BUCKEYE BLVD. 12 ANY STREET REST STOP, PA 19561 ANYTOWN, PA 19621 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . -----**C** Is this partner a \square domestic or a \square foreign partner? \$ 2,123 (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 40.0000 % 40.0000% Profit sharing H Check here if this partnership is a publicly traded 40.0000% 40.0000% Loss sharing partnership as defined in section 469(k)(2) Ownership of capital 40.0000 % 40.0000% E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 2,333 0 2,333 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 4.708 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction 2.223 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13

		(a) Distributive share item	(b) Amount			(c) 1040 filers enter the amount in column (b) on:		
Self-em- Investment ployment Interest	14a b	Interest expense on investment debts	14a 14b(1) 14b(2)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
		Net earnings (loss) from self-employment	15a 15b 15c	4,708 29,861	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2)	8		See page 9 of Partner's Instructions of for Schedule K-1 (Form 1065) and Instructions for Form 6251.		
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession ► Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h	152		Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.		
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b		}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).		
Supplemental Information	25	Supplemental information required to be reported separately to needed): ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENT ORDINARY INCOME (LOSS) SECTION 179 EXPENSE FOREIGN TAX EXPENSE TOTAL	each pa ΓS: 4,7 (2,2 (1 2,3	08 (23) 52)				

TEST # 13 (2001)

FORMS REQUIRED:

1065, A (8609), 4562, 8275, 8275-R, 8586, 8609, 8693, 8825

2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION:

NAME OF PARTNERSHIP:

TAX CREDIT LIMITED PARTNERSHIP

1 13 ANY STREET

ANYTOWN, MA 02010

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001 PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: REAL ESTATE
LINE B: RENTAL
LINE C: 531110
LINE D: 52-0000013
LINE E: 06/16/88
LINE G(4): X
LINE H(2): X

LINE 16(a): 42091 (FROM FORM 4562, LINE 21)

LINE 16(b): 42091 (TO FORM 8825, PROPERTY A, LINE 15)

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): No LINE 9(e): No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: X
LINE 2: YES
LINE 3: NO
LINE 4: YES

SECURITY DEPOSIT FUND

FORM 1065, PAGE 2, SCHEDULE B (Continued): LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO NO **LINE 11: LINE 12:** 0 NAME OF DESIGNATED TMP: ANNE APPRECIATION **IDENTIFYING NUMBER OF TMP:** 001-13-0001 ADDRESS OF DESIGNATED TMP: 1950 ROLLING ROAD, SUITE 900 BALTIMORE, MD 21227 FORM 1065, PAGE 3, SCHEDULE K: LINE 4a: LINE 12a(1): 20475 (FROM FORM 8586, LINE 7) LINE 16a: 8690 LINE 24 (STM 01): SEE ATTACHED DOCUMENTATION FORM 1065, PAGE 4, SCHEDULE L: LINE 1(b): 15952 LINE 1(d): 27513 LINE 2a(a): 9793 LINE 2a(c): 9705 LINE 6(b) (STM 02): PREPAID REAL ESTATE TAXES 3987 PREPAID INSURANCE 1026 PREPAID PROPERTY TAXES 4000 INTERCOMPANY - DUE TO HAMPSTEAD 1094 LINE 6(d) (STM 03): PREPAID REAL ESTATE TAXES 3987 PREPAID INSURANCE 1083 LINE 8(b) (STM 04): REPLACEMENT RESERVE 35957 TAX ESCROW ACCOUNT 9822

8811

-	GE 4, SCHEDULE L (Continued):	
LINE 8(d) (ST	•	10005
_	EMENT RESERVE	46825
	CROW ACCOUNT	10258
	TY DEPOSIT FUND	9593
LINE 9a(a):	1091145	
LINE 9a(c):	1091145 444937	
LINE 9b(a): LINE 9b(c):	444937	
LINE 9b(c).	75000	
LINE 11d:	75000	
LINE 11a. LINE 12a(a):	27766	
LINE 12a(a):	27766	
LINE 12b(a):	8750	
LINE 12b(c):	9217	
LINE 15(b):	1502	
LINE 15(d):	318	
LINE 17(b) (S		
TENANT	6654	
ACCRUE	6921	
ACCRUE	3065	
PAYROL	L TAXES PAYABLE	360
LINE 17(d) (S	TM 07):	
TENANT	'S SECURITY DEPOSITS	7495
ACCRUE	ED INTEREST PAYABLE	6903
ACCRUE	ED AUDIT FEES	3050
	L TAXES PAYABLE	14502
LOAN PA	AYABLE - GENERAL PARTNER	12300
LINE 18(b):	922765	
LINE 18(d):	920446	
FORM 1065. PA	GE 4, SCHEDULE M-1:	
LINE 1:	-31483	
FORM 1065 PA	GE 4, SCHEDULE M-2:	
LINE 1:	-110601	
LINE 3:	-31483	
LINE 6a:	16300	

SCHEDULE A (FORM 8609):

LINE C: MD88-13001 LINE 1: 531818 LINE 2: 1.0000 LINE 5: 0.0385

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 8825 SUMMARY

FORM 4562, PART III:

LINE 17: 42091

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4562, PART VI:

LINE 43: 467

FORM 8275, PART I:

LINE 1(c): PASS THRU RENTAL INCOME OR LOSS

LINE 1(d): FORM 8825 **LINE 1(e):** 20

FORM 8275, PART II:

LINE 1:

TAX CREDIT LIMITED PARTNERSHIP IS AN INVESTOR IN AFFORDABLE HOUSING,L.P, TIN #52-0000097. HOWEVER, NO K-1 WAS PROVIDED BY THIS INVESTEE BECAUSE THEY WERE IN BANKRUPTCY AND DID NOT HAVE THE FINANCIAL RESOURCES TO HIRE TAX ACCOUNTANTS. WE WERE UNABLE TO ESTIMATE THE AMOUNT OF THE INCOME OR LOSS BECAUSE INTERIM STATEMENTS WERE NOT PROVIDED AND BECAUSE OF THE DISRUPTION IN RENTAL ACTIVITIES CAUSED BY THE BANKRUPTCY.

FORM 8275, PART III:

LINE 1: AFFORDABLE HOUSING LIMITED PARTNERSHIP

100 BRAINTREE DRIVE, SUITE 100

BOSTON, MA 02010

LINE 2: 52-0000097 LINE 3: 01/01/01 to 12/31/01 LINE 4: ANDOVER, MA

FORM 8275-R, PART I:

LINE 1(a): 1.42-16(a)

LINE 1(b): ELIGIBLE BASIS

LINE 1(c): ELIGIBLE BASIS

LINE 1(d): Sch A (Form 8609)

LINE 1(e): 1

LINE 1(f): 531818

FORM 8275-R, PART II:

LINE 1: TAX CREDIT LIMITED PARTNERSHIP DID NOT REDUCE THE

ABOVE ELIGIBLE BASIS FOR A \$150,000 FEDERAL HODAG GRANT AS REQUIRED BY THE ABOVE REGULATIONS.

FORM 8586 (No entries required):

FORM 8609, PART I:

LINE A: 200 PLEASANT STREET

HAMPSTEAD,. MARYLAND 21704

LINE B: DHCD/CDA

45 CALVERT STREET

ANNAPOLIS, MARYLAND 21401

LINE C: TAX CREDIT LIMITED PARTNERSHIP

13 ANY STREET

ANYTOWN, MA 02010

52-0000013

LINE D: 52-6002033 **LINE E:** MD88-13001

LINE 1a: 12/30/88
LINE 1b: 21600
LINE 2: 4.0%
LINE 3a: 540000
LINE 4: 0%
LINE 6a: X

FORM 8609, PART II:

LINE 7a: 06/16/88 LINE 7b: 531818 LINE 8a: 531818 LINE 8b: No LINE 9a: No LINE 9b: No LINE 10a: Yes LINE 10c: 20-50

FORM 8693, PART I:

LINE 1: 210 PLEASANT STREET

HAMPSTEAD, MARYLAND 21704

LINE 2: MD 88-13002 LINE 3: 9/1/2008

LINE 4: Original Bond

LINE 5: 6/30/95 **LINE 6:** 6/30/95

LINE 7a: LIHTC BOND GUARANTORS, INC. (202) 378-2166

100 L STREET, NW, SUITE 100, WASHINGTON, DC 20006

FORM 8693, PART III:

NAMES: JOSEPH I. GUARANTEE

FORM 8825:

LINE A: PLEASANT ACRES APARTMENTS, HAMPSTEAD, MD. 20 APARTMENTS OPERATED UNDER FmHA 515 RRH PROGRAM

LINE 2: 163640 LINE 5: 10260 LINE 7: 2808 **LINE 8:** 3080 LINE 9: 96791 **LINE 10:** 5189 **LINE 11:** 8910 **LINE 12:** 2479 **LINE 13:** 10696

LINE 15 - OTHER (LIST):

OFFICE SUPPLIES 626
AMORTIZATION (FROM FORM 4562) 467
OFFICE MODEL RENT 1964

FORM 8825 (Continued):

LINE 15 - OTHER (LIST) (Continued):

OTHER EXPENSES (STM 08):

MANAGEMENT FEE 8971
TELEPHONE 519
MISCELLANEOUS 1593
TRAINING 131
BANK SERVICE FEES 9
EMPLOYEE BENEFITS 491

LINE 20b(1): AFFORDABLE HOUSING L.P. AFFORDABLE HOUSING, L.P.

LINE 20b(2): 52-0000097

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-13-0001

PARTNER'S NAME: ANNE APPRECIATION

PARTNER'S ADDRESS: 1900 ROLLING ROAD SUITE 900

BALTIMORE, MD 21227

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 5.00000%

LOSS SHARING 5.00000% OWNERSHIP OF CAPITAL 5.00000%

LINE D(ii): PROFIT SHARING 5.00000%

LOSS SHARING 5.00000%
OWNERSHIP OF CAPITAL 5.00000%

LINE E: ANDOVER

LINE F: QUALIFIED NONRECOURSE FINANCING 46022

OTHER 44568

LINE J(a): -32016 LINE J(c): -1574 LINE J(d): 815

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1130002

PARTNER'S NAME: LIHTC INVESTMENT LIMITED PARTNERSHIP

PARTNER'S ADDRESS: C/O BIG CAPITAL CORPORATION

PO BOX 900

ATLANTA, GA 30214

LINE A: LIMITED PARTNER

SCHEDULE K-1 (FORM 1065) #2 (Continued):

LINE B: PARTNERSHIP DOMESTIC

LINE D(i): PROFIT SHARING 95.00000%

LOSS SHARING 95.00000%

OWNERSHIP OF CAPITAL 95.00000%

LINE D(ii): PROFIT SHARING 95.00000%

LOSS SHARING 95.00000%

LINE D(ii): OWNERSHIP OF CAPITAL 95.00000%

LINE E: ANDOVER

LINE F: QUALIFIED NONRECOURSE FINANCING 874424

LINE J(a): -78585 LINE J(c): -29909 LINE J(d): 15485

Preparer's Self-employed Displayed D	1065			U.S. Return of Partnership Income						OMB No. 1545-0099		
REAL ESTATE Briegila product or services TAX CREDIT LIMITED PARTINERSHIP Employment of control Tax P.C. box, see page 13 of the instructions. Enable business started 6/16/88 SANY STREET City or town, siste, and zipr code From the control Tax P.C. box, see page 13 of the instructions. Enable business started 6/16/88 SANY STREET City or town, siste, and zipr code From the control Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET City or town, siste, and zipr code From the control Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET City or town, siste, and zipr code From the control Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET City or town, siste, and zipr code From the control Sany STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C. box, see page 13 of the instructions. Brief business SANY STREET Tax P.C.	Depa	artment o		For caler					ıg, 2	0	20	01
C Business coole number	B P	REAL rincipal p	ESTATE product or service	IRS label. Other-	Use the IRS label. Other- Use the IRS ANY STREET TAX CREDIT LIMITED PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 13 ANY STREET						52 0000013 E Date business started	
H Check accounting method: (1)	СВ			print							the instruct	tions)
The property of the property of the partners o												
Discost returns and allowances. The property of the propert	Ca	ution:	Include only tr	ade or bu	siness income and expe	enses on lines	s 1a throug	nh 22 belo	ow. See the i	nstructio	ns for more	information.
3 Gross profit. Subtract line 2 from line 1c. 4 Ordinary income (loss) from other partnerships, estates, and trusts (attach schedule). 5 Net farm profit (loss) (attach schedule F (Form 1040)). 6 Net gain (loss) from Form 4797, Part II, line 18. 6 Net gain (loss) from Form 4797, Part II, line 18. 7 Other income (loss). Combine lines 3 through 7 8 Total income (loss). Combine lines 3 through 7 9 Salaries and wages (other than to partners) (less employment credits). 9 Salaries and wages (other than to partners). 10 Guaranteed payments to partners 11 Repairs and maintenance. 11 Repairs and maintenance. 11 Respairs and maintenance. 12 Bad debts 13 Rent. 14 Taxes and licenses 15 Interest. 16 Depreciation (if required, attach Form 4562). 16 La Depreciation (if required, attach Form 4562). 16 La Depreciation (if required, attach Form 4562). 17 Depletion (Do not deduct oil and gas depletion.) 18 Retirement plans, etc. 19 Employee benefit programs 10 Other deductions (attach schedule) 20 Other deductions. Add the amounts shown in the far right column for lines 9 through 20 21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8 22 Under penalties of petipy. I declare that I have examined this return. Including accompanying schedules and statements, and to the best of my knowledge. Preparer's spingnature P										1	C	
3 Total income (loss). Combine lines 3 through 7. 8 Total income (loss). Combine lines 3 through 7. 8 Total income (loss). Combine lines 3 through 7. 8 Total income (loss). Combine lines 3 through 7. 8 Total income (loss). Combine lines 3 through 7. 9 Salaries and wages (other than to partners) (less employment credits). 9 Total dealth. 10 Total dealth. 11 Repairs and maintenance. 11 Total deductions (attach schedule). 12 Total deductions. Add the amounts shown in the far right column for lines 9 through 20. 13 Total deductions. Add the amounts shown in the far right column for lines 9 through 20. 15 Under penalties of perjay. I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge. 16 Total deductions. Add the amounts shown in the far right column for lines 9 through 20. 17 Total deductions. Add the amounts shown in the far right column for lines 9 through 20. 18 Total deductions. Add the amounts shown in the far right column for lines 9 through 20. 19 Under penalties of perjay. I declare that labeled and complete. Delate information of which preparer has any knowledge. 19 Total deductions. Add the amounts shown in the far right column for lines 9 through 20. 20 Total reparer's Signature of general partner or limited liability company member 21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20. 22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8. 22 Date 23 Date 24 Date 25 Date 26 Date 27 Preparer's Signature of general partner or limited liability company member 28 Signature 29 Date 20 Date 21 Date 22 Date 23 Date 24 Date 25 Date 26 Date 27 Date 28 Date 29 Date 20 Date 20 Date 20 Date 20 Date 21 Date 22 Date 23 Date 24 Date 25 Date 26 Date 27 Date 28 Date 29 Date 20 Date 20 Date 20 Date 20 Date 21 Date 21 Date 22 Date 23 Date 24 Date 25 Date 26 Date 27	Income	3 4 5	Gross profit. S Ordinary incor Net farm profi	Subtract I me (loss) t (loss) <i>(a</i>	ine 2 from line 1c . from other partnership ttach Schedule F (Fort	 os, estates, a m 1040)) .	 and trusts	 (attach s 	 chedule)		3 4 5	
9 Salaries and wages (other than to partners) (less employment credits) . 9											-	
Signature of general partner or limited liability company member Paid Preparer's signature Preparer's Use Only Check if self-employed Preparer's SSN or PTIN	See page 14	9 : 10 (1) 11 12 13 14 15 16a b 17 18 19 20 (21 22 (gr	Salaries and v Guaranteed pa Repairs and m Bad debts . Rent Taxes and lice Interest Depreciation (I Less depreciat Depletion (Do Retirement pla Employee ben Other deduction Total deduction Under penaltie and belief, it is	vages (ot ayments naintenan	her than to partners) (I to partners	ess employn elsewhere or tion.) n the far righ	nent credi return	ts)	42,091 42,091 		0 1 2 3 4 5 5 6 6 7 8 9 20 21 May the IRS	discuss this return
Paid Preparer's Use Only Check if Self-employed O01-99-0001			Signature	of general	partner or limited liability co	mpany member	1-	<u> </u>	Date		(see page xx)	? X Yes No
	Pre	parer'	signature Firm's name (or if self-employe	ed),	ELECTRONIC TAX	X FILERS, I	NC.		self-employe	→ 5	001-99 2 000009	9-0001 9

Scr	nedule A Cost of Goods Sold (see page 17 of the instructions)	
1	Inventory at beginning of year	
2	Turbilases less cost of items withdrawn for personal ase	
3	COSt 01 labor,	
4	ridditional Section 2007 Gosts (attach schedule)	
5	Other costs (attach schedule)	
6	Total. Add lines i tillough s	
7	Inventory at end of year	
8	Tool of goods cold cast act mis 7 from mis of Enter here and on page 17 mis 2	
9a	Check all methods used for valuing closing inventory: (i) □ Cost as described in Regulations section 1.471-3	
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4	
	(iii) ☐ Other (specify method used and attach explanation) ▶	
h	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).	
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? \Box Ye	
	Was there any change in determining quantities, cost, or valuations between opening and closing inventory?	
·	If "Yes," attach explanation.	,5 📈 140
	The Foot all and the foot of t	
Sch	nedule B Other Information	
1	What type of entity is filing this return? Check the applicable box:	Yes No
а	☐ Domestic general partnership b ☒ Domestic limited partnership	
С	☐ Domestic limited liability company d ☐ Domestic limited liability partnership	
е	☐ Foreign partnership f ☐ Other ▶	
2	Are any partners in this partnership also partnerships?	X
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign	
	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and	X
	301.7701-3? If yes, see instructions for required attachment	^
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	X
	Designation of Tax Matters Partner below	<u> </u>
5	Does this partnership meet all three of the following requirements?	
	The partnership's total receipts for the tax year were less than \$250,000;	
	The partnership's total assets at the end of the tax year were less than \$600,000; and	
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including	
	extensions) for the partnership return.	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	X
,	or Item J on Schedule K-1	X
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805	X
7	and 8813. See page 19 of the instructions	X
7 8	Has this partnership a publicly traded partnership as defined in section 409(k)(2)?	
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial	
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"	X
	enter the name of the foreign country.	
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X
10	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax	
• •	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the	X
	statement described under Elections Made By the Partnership on page 7 of the instructions	
12	Enter the number of Forms 8865 attached to this return	
Des	ignation of Tax Matters Partner (see page 19 of the instructions)	
Ente	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Nam	e of ANNE APPRECIATION Identifying number of TMP 001-13-0001	
	to so Dolland Dolland Dolland College	
	ress of gnated TMP 1950 ROLLING ROAD, SUITE 900 BALTIMORE, MD 21227	
nG21	ynated fivir & DALTINORE, NO 21221	

Form 1065 (2001)

Schedule K Partners' Shares of Income, Credits, Deductions, etc.									
		(a) Distributive share items	-	(b) Total amount	<u> </u>				
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1						
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	(33,435)					
	3a	Gross income from other rental activities							
	b	Expenses from other rental activities (attach schedule)							
<u>(8</u>	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c						
Income (Loss)	4	Portfolio income (loss): a Interest income	4a	1,952					
Ę	b	Ordinary dividends	4b						
ne		Royalty income	4c						
Ö		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d						
<u>Ĕ</u>	е	(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)						
		(2) 28% rate gain (loss) ►							
		Other portfolio income (loss) (attach schedule)	4f						
	5	Guaranteed payments to partners	5						
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) Other income (loss) (attach schedule)	7						
			8						
ပ္ခဲ့္ဖ	8	Charitable contributions (attach schedule)	9						
Deduc- tions	9 10	Section 179 expense deduction (attach Form 4562)	10						
≅۵	11	Other deductions (attach schedule)	11						
		Low-income housing credit:							
	124	(1) From partnerships to which section 42(j)(5) applies	12a(1)	20,475					
ts		(2) Other than on line 12a(1)	12a(2)						
Credits	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b						
ؿٙ		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c						
		Credits related to other rental activities	12d						
	13	Other credits	13						
Invest- ment Interest	14a	Interest expense on investment debts	14a						
ves ent tere	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)						
= = =		(2) Investment expenses included on line 10 above	14b(2)						
Self- Employ- ment		Net earnings (loss) from self-employment	15a						
Self- Emplo ment	b	Gross farming or fishing income	15b						
	1	Gross nonfarm income	15c	8,690					
Adjustments and Tax Preference Items		Depreciation adjustment on property placed in service after 1986	16a	0,090					
nts eren s	1	Adjusted gain or loss	16b						
stments Prefere Items		Depletion (other than oil and gas)	16c						
usti A P	d	(1) Gross income from oil, gas, and geothermal properties	16d(1) 16d(2)						
Adj Ta	_	(2) Deductions allocable to oil, gas, and geothermal properties	16u(2)						
		Name of foreign country or U.S. possession ►	16e						
			17b						
		Gross income from all sources	17c						
Foreign Taxes		Foreign gross income sourced at partnership level:							
Σ ₉	l u	(1) Passive ►	17d(3)						
⊑	٩	Deductions allocated and apportioned at partner level:							
<u>6</u>		(1) Interest expense ►	17e(2)						
آنِ	f	Deductions allocated and apportioned at partnership level to foreign source income:							
ш.		(1) Passive ►	17f(3)						
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g						
	h	Reduction in taxes available for credit (attach schedule)	17h						
	18	Section 59(e)(2) expenditures: a Type ▶	18b						
	19	Tax-exempt interest income	19						
ē	20	Other tax-exempt income	20						
Other	21	Nondeductible expenses	21	10.000					
0	22	Distributions of money (cash and marketable securities)	22	16,300					
	23	Distributions of property other than money	23		//////				
	24	Other items and amounts required to be reported separately to partners (attach schedule)	<i>\\\\\\\\</i>	<i>\////////////////////////////////////</i>	<i>\/////</i>				

Form	065 (2001) TAX CREDIT LIMITED PARTNERSHIP						52-00		Page			
Ana	lysis of Net Inco	ome (Loss)										
	Net income (loss). (K, lines 1 throu	ugh 7 in co	olumn	(b). Fro	m the result, subt	ract the				
•	sum of Schedule K									(31,483)		
2	Analysis by partner type:	(i) Corporate	(ii) Individua (active)	al (ii i	(iii) Individual (passive)		(iv) Partnership	(v) Ex	empt ization	(vi) Nomine	(vi) Nominee/Othe	
а	General partners		(1,574)									
	Limited partners						(29,909)					
		alance Sheets	oer Books (Not requ	ired i	f Ques		dule B is	answe	ered "Yes.")		
	•	•	,		Beginning					tax year		
		Assets		(;	(a)		(b)	(c)		(d)		
1	Cash						15,952			27,51	3	
	Trade notes and a			9,79	3			9,705	5			
	Less allowance for						9,793				5	
3	Inventories									9,705		
4	U.S. government of											
5	Tax-exempt securi											
6	Other current asse						10,107			5,070)	
7	Mortgage and real						,					
8	Other investments						54,590			66,676	6	
	Buildings and other			1,091,	145			1,091,14	!5			
	Less accumulated	•		444.			646,208	487,02		604,117	7	
	Depletable assets			,	001			,				
	Less accumulated									,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,	
	Land (net of any a						75,000			75,000)	
	Intangible assets (27,7	66			27,76	66			
	Less accumulated			8,7			19,016	9,21		18,549)	
13	Other assets (attack						10,010			10,010		
14	Total assets						830,666			806,630)	
•		ties and Capital										
15	Accounts payable						1,502			318		
16	Mortgages, notes, b						-,,,,,,					
17	Other current liabi						17,000			44,250)	
18	All nonrecourse lo						922,765			920,446		
19	Mortgages, notes, k									520,440		
20	Other liabilities (at											
	Partners' capital a					(110,601)			(158,38	4)	
	Total liabilities and						830,666			806,63		
	D	econciliation of		oss) per	Bool	s Wit		ss) per Re	eturn			
Scr		Not required if Qu								ne instructio	ns.)	
1	Net income (loss)	per books	(31	1,483)	6	Income	recorded on books	this year no	t include	d		
2	Income included				1		edule K, lines 1	-				
		, not recorded on t					empt interest \$.	•	•	.		
	this year (itemize):											
3	Guaranteed paym				7		tions included on					
_	insurance)						n 11, 14a, 17g, ar					
4	Expenses recorde						book income th			<u> </u>		
-	•	dule K, lines 1 th				_	ciation \$	-				
					"	•						
а	11, 14a, 17g, and 18b (itemize): a Depreciation \$											
	Travel and enterta				8							
~							(loss) (Analysis o).		
5	Add lines 1 through			1,483)			Subtract line 8 from				3)	
Sch		nalysis of Partn		I Accou							"Yes.	
1		ning of year		0,601)			utions: a Cash			16.30		
2	Capital contribute			•]		h Prone			-		

(31,483)

8

7 Other decreases (itemize):

3

Net income (loss) per books

Other increases (itemize):

Add lines 1 through 4 .

16,300

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

For calendar year 2001 or tax year beginning

▶ See separate instructions.

, 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ► 001-13-0001 Partnership's identifying number ▶ 52 0000013 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code ANNE APPRECIATION, GENERAL PARTNER TAX CREDIT LIMITED PARTNERSHIP 1950 ROLLING ROAD, SUITE 900 13 ANY STREET BALTIMORE, MD 21227 ANYTOWN, MA 02010 **A** This partner is a \boxtimes general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ 46,022 Qualified nonrecourse financing . \$ 44,568 C Is this partner a

✓ domestic or a

✓ foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination year **D** Enter partner's percentage of: 5.0000 % 5.0000 % Profit sharing H Check here if this partnership is a publicly traded 5.0000 % 5.0000 % Loss sharing partnership as defined in section 469(k)(2) 5.0000 % 5.0000 % Ownership of capital E IRS Center where partnership filed return: ANDOVER I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) (32,016)(1,574)815 (34.405)(c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's (1,672)2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 98 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) (3) Qualified 5-year gain Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 1,024 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d **d** Credits related to other rental activities Other credits 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:	
=			V/////		+		
Self-em- Investment ployment Interest		Talamata a sana a Sanata a dalah	14a			Form 4952, line 1	
		Interest expense on investment debts	14b(1)	98	่ า	See page 9 of Partner's	
≥ੁ⊑	b	(2) Investment expenses included on line 10	14b(2)	30	┨	Instructions for Schedule K-1 (Form 1065).	
<u>=</u>	45.		15a		+	Sch. SE, Section A or B	
Self-em- ployment		Net earnings (loss) from self-employment	15b		٦	See page 9 of Partner's	
	b c	Gross nonfarm income.	15c		┨	Instructions for Schedule K-1 (Form 1065).	
			16a	435	1	(FOITH 1003).	
d Ta	16a	Depreciation adjustment on property placed in service after 1986	16b	433	7 1	Soo page 0 of Partner/s	
Adjustments and Tax Preference Items		Adjusted gain or loss	16c		-	See page 9 of Partner's Instructions	
ent;	C	Depletion (other than oil and gas)	16d(1)		$\dashv i$	for Schedule K-1 (Form 1065) and	
ustrr refei	d	(1) Gross income from oil, gas, and geothermal properties(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		1	Instructions for Form 6251.	
Adj.	e	Other adjustments and tax preference items (attach schedule)	16e		٦J		
		Name of foreign country or U.S. possession ▶			Ť		
	b	Gross income from all sources	17b		1		
	C	Gross income sourced at partner level	17c				
	d	Foreign gross income sourced at partnership level:					
	u	(1) Passive	17d(1)				
		(2) Listed categories (attach schedule)	17d(2)				
(es	е	(3) General limitation	17d(3)				
<u> </u>		Deductions allocated and apportioned at partner level:			٦ \	Form 1116, Part I	
່⊑		(1) Interest expense	17e(1)		\parallel [
eig		(2) Other	17e(2)				
Foreign Taxes	f	Deductions allocated and apportioned at partnership level to					
ш.	'	foreign source income:					
		(1) Passive	17f(1)				
		(2) Listed categories (attach schedule)	17f(2)				
	g h	(3) General limitation	17f(3)		7	Form 1116, Part II	
		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17g			See Instructions for	
		Reduction in taxes available for credit (attach schedule)	17h			Form 1116.	
	18	Section 59(e)(2) expenditures: a Type ▶			٦	See page 9 of Partner's	
	b	Amount	18b		╛	Instructions for Schedule K-1 (Form 1065).	
	19	Tax-exempt interest income	19			Form 1040, line 8b	
	20	Other tax-exempt income	20		_	•	
Other	21	Nondeductible expenses	21			See pages 9 and 10 of Partner's Instructions for	
₹	22	Distributions of money (cash and marketable securities)	22	815	╛	Schedule K-1 (Form 1065).	
_	23	Distributions of property other than money	23		_J		
	24	Recapture of low-income housing credit:					
	а	From section 42(j)(5) partnerships	24a		_ }	Form 8611, line 8	
	b	Other than on line 24a	24b		J		
	25	Supplemental information required to be reported separately to <i>needed):</i>	each par	tner <i>(attach addition</i> a	al so	chedules if more space is	
ion							
Supplemental Information							
ıbble							
Su							

SCHEDULE K-1

Partner's Share of Income, Credits, Deductions, etc.

(Form 1065)
Department of the Treasury
Internal Revenue Service ► See separate instructions. For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 52-1130002 Partnership's identifying number ▶ 52 0000013

Partner's name, address, and ZIP code # 2 LIHTC INVESTMENT LIMITED PARTNERSHIP C/O BIG CAPITAL CORPORATION PO BOX 900 ATLANTA, GEORGIA 30214						Partnership's name, address, and ZIP code TAX CREDIT LIMITED PARTNERSHIP 13 ANY STREET ANYTOWN, MA 02010					
A This partner is a ☐ general partner ☐ limited liability company member B What type of entity is this partner? ► PARTNERSHIP C Is this partner a ☒ domestic or a ☐ foreign partner? C is this partner a ☒ domestic or a ☐ foreign partner? C is before change of termination or termination year D Enter partner's percentage of: Profit sharing						F Partner's share of liabilities (see instructions): Nonrecourse \$					
		apital account at ginning of year	(b) Capital contributed during year	3, 4, and		s share of lines 7, Form 1065, dule M-2 (d) Withdrawals and distributions (e) Capital accounty year (combine continued through (in					
	(7	(8,585)		(29,9	909)		(15,485	(123,979)			
		(a) Di	stributive share item				(b) Amount	(c) 1040 filers enter the amount in column (b) on:			
Income (Loss)	d	Net income (loss) from Net income (loss) from Portfolio income (loss) from Portfolio income (loss) Interest	ss) from trade or business om rental real estate activition other rental activities . ss):	ities		1 2 3 4a 4b 4c 4d 4e(1) 4e(2) 4e(3) 4f 5 6 7	(31,763)	See page 6 of Partner's Instructions for Schedule K-1 (Form 1065). Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f) Sch. D, line 12, col. (f) Sch. D, line 12, col. (g) Line 4 of worksheet for Sch. D, line 29 Enter on applicable line of your return. See page 6 of Partner's Instructions for Schedule K-1 (Form 1065). Enter on applicable line of your return.			
Deduc- tions	8 9 10 11	Section 179 expens Deductions related	ions (see instructions) (atta e deduction to portfolio income (attach ttach schedule)	schedule)		8 9 10 11		Sch. A, line 15 or 16 See pages 7 and 8 of Partner's Instructions for Schedule K-1 (Form 1065).			
Credits	b	Low-income housing (1) From section 42 (2) Other than on ling Qualified rehabilitating activities Credits (other than of to rental real estate) Credits related to other	g credit: (j)(5) partnerships ne 12a(1) on expenditures related to	 rental rea a and 12b) 	estate I related	12a(1) 12a(2) 12b 12c 12d 13	19,451	Form 8586, line 5 See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).			

OMB No. 1545-0099

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the mount in column (b) on:	
=			<i>V</i> /////				
ner est		Internal control of the control of t	14a			Form 4952, line 1	
vestme Interest	ı	Interest expense on investment debts	14b(1)	1,854	1	See page 9 of Partner's	
≥ੁ⊑	b	(2) Investment expenses included on line 10	14b(2)	1,004	┨	Instructions for Schedule K-1 (Form 1065).	
	45-		15a		 	Sch. SE, Section A or B	
Self-em- ployment		Net earnings (loss) from self-employment	15b		่ำ	See page 9 of Partner's	
Self	C	Gross nonfarm income	15c		┧ }	Instructions for Schedule K-1 (Form 1065).	
<u> </u>			16a	8,255	,	(i cimi roco).	
d Ta	16a	Depreciation adjustment on property placed in service after 1986	16b	0,200	11	See page 9 of Partner's	
Adjustments and Tax Self-em- Investment Preference Items ployment Interest		Adjusted gain or loss	16c		1 (Instructions	
renc		(1) Gross income from oil, gas, and geothermal properties	16d(1)		17	for Schedule K-1 (Form 1065) and	
ustn refe	u	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)			Instructions for Form 6251.	
Adjı P	е	Other adjustments and tax preference items (attach schedule)	16e		۱J		
		Name of foreign country or U.S. possession ▶					
	b	Gross income from all sources	17b		1		
	C	Gross income sourced at partner level	17c		1		
		Foreign gross income sourced at partnership level:			11		
	_	(1) Passive	17d(1)		∐		
		(2) Listed categories (attach schedule)	17d(2)		1		
ě		(3) General limitation	outegenes (attach schedule)				
Ta)	е	Deductions allocated and apportioned at partner level:			۱)	Form 1116, Part I	
<u></u>		(1) Interest expense	17e(1)		$\parallel 1$		
Foreign Taxes		(2) Other	17e(2)		11		
P	f	Deductions allocated and apportioned at partnership level to]]		
_	g	foreign source income:					
		(1) Passive	17f(1)		╛┨		
		(2) Listed categories (attach schedule)	n schedule)				
		(3) General limitation	17f(3)		」 ′	Form 1116, Part II	
		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	foreign taxes (check one): ▶ ☐ Paid ☐ Accrued 17g				
		Reduction in taxes available for credit (attach schedule)	17h			Form 1116.	
	18	Section 59(e)(2) expenditures: a Type ▶			1	See page 9 of Partner's Instructions for Schedule K-1	
	b	nount				(Form 1065).	
	19	Tax-exempt interest income	19			Form 1040, line 8b	
_	20	Other tax-exempt income	20		۱∟		
)ther	21	Nondeductible expenses	21	15,485	IJ,	See pages 9 and 10 of Partner's Instructions for	
ō	22	Distributions of money (cash and marketable securities)	22	15,405	41	Schedule K-1 (Form 1065).	
	23	Distributions of property other than money	23		Į١		
	24	Recapture of low-income housing credit:			\		
	a	From section 42(j)(5) partnerships	24a		┦ }	Form 8611, line 8	
	b	Other than on line 24a	24b		J		
	25	Supplemental information required to be reported separately to	each pa	rtner (attach additiona	l so	chedules if more space is	
_		needed):					
<u>ö</u>							
Jat							
Σ							
٦ ت							
=							
Supplemental Information							
ร							

TEST #14 (2001)

FORMS REQUIRED: 1065, 4562, 6765, 8820, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

PHARMACEUTICALS LTD PARTNERSHIP 14 ANY STREET ANY TOWN, MI 48236

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: RESEARCH

LINE B: PHARMACEUTICALS

LINE C: 541990 LINE D: 52-0000014 LINE E: 08/23/71

LINE H(2): X

LINE 1a: 2054865 LINE 1b: 0 LINE 9: 750650 **LINE 11:** 126218 **LINE 12:** 12000 **LINE 13:** 0 **LINE 14:** 130000 **LINE 15:** 20000 **LINE 18:** 12540 **LINE 19:** 6550

LINE 20 (STM 01):

EQUIPMENT RENTAL - COMPUTERS
EQUIPMENT RENTAL - OTHER
187753
INSURANCE - OFFICE
LEGAL AND ACCOUNTING
CONTRACT LAB COSTS
249750
UTILITIES
35478

FORM 1065, PAGE 1 (Continued):

LINE 20 (STM 01) (Continued):

CLINICAL TRIAL FILING FEES - FDA 102846

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: NO LINE 9e: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ LINE 2: YES LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: SALK RESEARCH, INC.

IDENTIFYING NUMBER OF TMP: 52-1140001 ADDRESS OF DESIGNATED TMP: 2517 ANY BLVD.

ANY POINTE, MI 48111

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 2504 **LINE 4b:** 2156

LINE 8 (STM 02):

WHITMAN-WALKER CLINIC 1250
THE POLIO FOUNDATION 12575
CYSTIC - FIBROSIS SOCIETY 2200

LINE 19: 2000

LINE 24 (STM 03): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 85241 LINE 1(d): 88000 LINE 2a(a): 125474 LINE 2a(c): 130522 LINE 2b(a): 1060

FORM 1065, PAGE 4, SCHEDULE L (Continued	l):
LINE 2b(c): 2015 LINE 5(b): 82044	
LINE 5(b) : 82044	
LINE 5(d): 82044	
LINE 6(b) (STM 04):	
PREPAID INSURANCE	9402
PREPAID PROPERTY TAXES	4899
LINE 6(d) (STM 05):	
PREPAÍD INSURANCE	9600
PREPAID PROPERTY TAXES	5100
LINE 8(b) (STM 06):	
STOCK - WARNER LAMBERT	75000
STOCK - ELI, LILLY & CO	12500
STOCK - UPJOHN	16500
STOCK - PFIZER	25000
LINE 8(d) (STM 07):	
STOCK - WARNER LAMBERT	75000
STOCK - ELI, LILLY & CO	12500
STOCK - UPJOHN	16500
STOCK - PFIZER	25000
LINE 9a(a): 850000	2000
LINE 9a(c): 850000	
LINE 9b(a): 214500	
LINE 9b(c): 231250	
LINE 11(b): 75000	
LINE 11(b): 75000 LINE 11(d): 75000	
LINE 13(b) (STM 08):	
UTILITY DEPOSITS	1350
LINE 13(d) (STM 09):	
UTILITY DEPOSITS	1350
LINE 15(b) : 102568	
LINE 15(d): 120450	
LINE 16(b): 22000	
LINE 16(d): 24000	
LINE 17(b) (STM 10):	
ACCRUED SALARIES	12568
PAYROLL TAXES PAYABLE	5105
LINE 17(d) (STM 11):	
ACCRUÉD SALARIES	18500
PAYROLL TAXES PAYABLE	6500
LINE 18(b): 13000	
LINE 18(d): 13000	
LINE 19(b): 250000	

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 19(d): 228000

LINE 20(b) (STM 12):

COURT JUDGMENT PAYABLE (CURRENTLY ON APPEAL) 200000

LINE 20(d) (STM 13):

COURT JUDGMENT PAYABLE (CURRENTLY ON APPEAL) 200000

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 285292 **LINE 6a:** 2000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 541609 LINE 3: 285292 LINE 6a: 300000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, LINE 22

FORM 4562, PART III:

LINE 17: 16750

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 6765, SECTION A:

LINE 4: 645000 LINE 5: 75000 LINE 6: 35000 LINE 9: 16.00% LINE 10: 2100000

FORM 8820, PART I:

LINE 1: 12632

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 52-1140001

PARTNER'S NAME: SALK RESEARCH, INC.

PARTNER'S ADDRESS: 2517 ANY BLVD.

ANY POINTE, MI 48111

LINE A: GENERAL PARTNER

LINE B: CORPORATION

LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI

LINE F: NONRECOURSE 6500

QUALIFIED RECOURSE FINANCING 126000 OTHER 345450

LINE J(a): 270000 LINE J(b): 0 LINE J(c): 142646 LINE J(d): 150000

LINE 13 (STM 99)

FORM 6765 - RESEARCH CREDIT 37750 FORM 8820 - ORPHAN DRUG CREDIT 3158

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1140002

PARTNER'S NAME: SABIN LIMITED PARTNERSHIP

PARTNER'S ADDRESS: 25332 EAST ANY BLVD.

ANY POINTE SHORES, MI 48138

LINE A: LIMITED PARTNER

LINE B: PARTNERSHIP

LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI

LINE F: NONRECOURSE 6500

QUALIFIED RECOURSE FINANCING 126000

SCHEDULE K-1 (FORM 1065) #2 (Continued):

LINE J(a): 271609 LINE J(b): 0 LINE J(c): 142646 LINE J(d): 150000

LINE 13 (STM 99)

FORM 6765 - RESEARCH CREDIT 37750 FORM 8820 - ORPHAN DRUG CREDIT 3158

_	10	165		U.S. Return of Partnership Income									OMB No. 1545-0099		
		he Treasury e Service	For caler	ndar year 2001, or		ningseparate ir			nding	, 20 .		2001			
A Pr	rincipal bu SEAR(rincipal pro	usiness activity	Use the IRS label. Other-	Name of partner PHARMACE Number, street, 14 ANY STR	ship EUTICALS L and room or sui	TD PAR	TNERS	SHIP	13 of the	e instructions.		D Employer identification number 52 0000014 E Date business started 8/23/71			
СВ		ode number	wise, print or type.	City or town, sta	ite, and ZIP cod	е					t	F Total assets (see page 13 of the instructions) \$ 1,137,351			
Н	Check a	 iccountina me	thod: (1)	☐ Cash	(2) Final ret (2) X A erson who was	ccrual	□ Nam (at any tir	(3)	Other (sr	☐ Address becify) ►		(5) Amended			
Cau	ution: In	clude only tr	ade or bu	ısiness income a	and expenses	on lines	1a throu	gh 22	below. S	See the ins	tructions	for more informa	ation.		
		ross receipts						1a 1b	2,054	,865		2.054.965			
Income	2 C 3 G 4 O 5 N	ost of goods ross profit. S rdinary incor et farm profi	s sold (So Subtract I me (loss) t (loss) <i>(a</i>	chedule A, line ine 2 from line from other parattach Schedulerm 4797, Part I	8) 1c tnerships, es	states, an	 d trusts 	 (attac	 h sched	 dule)	. 3 . 4 . 5	2,054,865			
				tach schedule) ombine lines 3								2,054,865	<u> </u>		
the instructions for limitations)	10 G 11 R 12 B 13 R	uaranteed page pairs and mad debts	ayments naintenan 	her than to par to partners . nce					 		. 10 . 11 . 12	750,650 126,218 12,000 130,000			
of	15 In 16a De b Le	terest epreciation (ess depreciat	 f required ion repor			where on		16a 16b	16,75	50	. 15 . 15 . 16c . 17	20,000			
Deductions (see page 14				rams							. 18	12,540 6,550			
Deduc			·	ch schedule) the amounts s		far right	 column	 for lin	· · · es 9 thr	 ough 20	. 20	685,500 1,760,208			
Siç He	gn	Under penaltie and belief, it is information of	s of perjury, s true, corre which prep	arer has any knowl	e examined this r Declaration of pledge.	return, incluc preparer (otl			g schedule partner or	es and staten limited liabil	N	294,657 to the best of my kno ny member) is based May the IRS discuss the with the preparer shown see page xx)? X Yes	is return n below		
Pai		Preparer's signature	of general	partner or limited I	iability company	member	Date			heck if elf-employed		Preparer's SSN or P7	ΓIN		
	parer's Only	Firm's name (or if self-employed address, and		ELECTRON 100 TECHO) <u>8530</u>		EIN ►	52 0	0000099 206) 555-1212	<u> </u>		

Form 1065 (2001)	PHARMACEUTICALS LTD PARTNERSHIP
Schedule A	Cost of Goods Sold (see page 17 of the

Sch	edule A	Cost of Goods Sold (see page 17 of the instructions)	
b c d	Purchases Cost of lak Additional Other cost Total. Add Inventory a Cost of go Check all r (i)	beginning of year	. ► □ . ► □ /es 🗵 No
Sch	edule R	Other Information	
1 a c	What type Domes Domes Foreign	of entity is filing this return? Check the applicable box: c general partnership c limited liability company d □ Domestic limited liability partnership partnership f □ Other ▶ thers in this partnership also partnerships?	Yes No
3	entity that 301.7701-3	partnership's tax year, did the partnership own any interest in another partnership or in any foreign was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and ? If yes, see instructions for required attachment	X
4		nership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	Y
b	Does this partner The partner Schedules extensions If "Yes," th	n of Tax Matters Partner below	X
6 7	Does this and 8813.	artnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 see page 19 of the instructions	X X X
9	At any time over a fina account)?	during calendar year 2001, did the partnership have an interest in or a signature or other authority notal account in a foreign country (such as a bank account, securities account, or other financial see page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," arme of the foreign country.	X
10	During the	tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a start of the partnership may have to file Form 3520. See page 19 of the instructions	X
11 12	year? If "Ye statement Enter the r	distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax s," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the lescribed under Elections Made By the Partnership on page 7 of the instructions	X
		Tax Matters Partner (see page 19 of the instructions)	
Nam	r below the e of gnated TMF	general partner designated as the tax matters partner (TMP) for the tax year of this return: Identifying number of TMP 52-1140001	
Addr	ess of	2517 ANY BLVD.	
desid	anated TMF	ANY POINTE, MI 48111	

Partners' Shares of Income, Credits, Deductions, etc. Schedule K (a) Distributive share items (b) Total amount 294,657 1 Ordinary income (loss) from trade or business activities (page 1, line 22) 2 2 Net income (loss) from rental real estate activities (attach Form 8825). **3a** Gross income from other rental activities **b** Expenses from other rental activities (attach schedule) c Net income (loss) from other rental activities. Subtract line 3b from line 3a Income (Loss) 2,504 4 Portfolio income (loss): a Interest income 4b 2.156 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065)) Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 6 7 8 16,025 10 Other deductions (attach schedule) **12a** Low-income housing credit: 12a(1) Credits 12a(2) b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12c 12d 13 81,816 Invest-ment Interest 14a 14b(1) 4.660 Self-Employ-ment 15a 15b 15c 2,054,865 Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 Preference 16b 16c 16d(1) Tax 16d(2) 16e 17a Name of foreign country or U.S. possession ▶ 17b 17c Foreign Taxes **d** Foreign gross income sourced at partnership level: 17d(3) e Deductions allocated and apportioned at partner level: 17e(2 f Deductions allocated and apportioned at partnership level to foreign source income: 17f(3) 17g g Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐ 17h 18b 2,000 19 19 20 20 21 21 300,000 22 22 23 Distributions of property other than money 23

Other items and amounts required to be reported separately to partners (attach schedule)

Ana	lysis of Net Incon	ne (Loss)											
1	Net income (loss). Co sum of Schedule K, li									1	283,	292	
2	Analysis by partner type:	(i) Corporate	(ii) Individua (active)	al (i	ii) Indiv (passi		(iv) Part	nership	(v) Exe organiz		(vi)	Nominee/C	Other
	General partners	141,646					444.0	40					
	Limited partners	ance Cheete n	or Pooks (Vot rogu	uirod	if Oug	141,6		lulo Dio	opcial	orod	"Voc "\	
SCI	nedule L Bal	ance Sheets p	bei Books (i	voi reqi ⊺			f tax year	Scried	ule b is	End o			
	ļ	Assets			(a)		(b)		(c)	LIIU U	lax y	(d)	
1	Coch						85,24°	1 //				88,000	
1	Cash			125	/////// ,474				130,5	///////////// <mark>22</mark>		00,000	
	Less allowance for k				060		124,41		2,0		·····	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	'/////
	Inventories							. //				120,001	
4	U.S. government ob												
5	Tax-exempt securities						82,044					82,044	
6	Other current assets						14,301					14,700	
7	Mortgage and real e												
8	Other investments (a	attach schedule)					129,000	<i></i> ′′			1	29,000	,,,,,,
9a	Buildings and other	depreciable asse	ets	850,		////			850,00				
	Less accumulated d	•		214,	500	////	635,500	<i></i>	231,25	0	6	18, <mark>75</mark> 0	/////
	Depletable assets					////		/////////					
	Less accumulated d	•					75 000					75.000	
	Land (net of any am			(////////			75,000					<mark>75,000</mark>	
	Intangible assets (ar Less accumulated a	•						///////////////////////////////////////			<i>///////</i>		/////
	Other assets (attach						1,35	0				1,350	
	Total assets (attach						1,146,85				1 1:	37,351	
17		es and Capital									<i>X//////</i>		
15							102,56	8			a	20,450	
16	Mortgages, notes, bor						22,00	0			1	24.000	
17	Other current liabiliti		-				17,67	3				25,000	
18	All nonrecourse loan	ns				//// <u>////</u>	13,00					13,000	
19	Mortgages, notes, box	nds payable in 1 y	ear or more			/////	250,00					28,000	
20	Other liabilities (attack					/////	200,00	///				00,000	
21	Partners' capital acc					/////	541,60					<u> 26,901</u>	
22	Total liabilities and o			<u> </u>	//////////////////////////////////////	////\\ ro\\\/id	1,146,85		//////////////////////////////////////	////////	1,1	37,351	
Sch	(No	conciliation of t required if Qu	estion 5 on	Schedu	ule B	is ans	wered "Y	es." See	e page 30	of th		structions	s.)
1	Net income (loss) pe			,292	_ 6				nis year not				
2	Income included or		I						hrough 7				
	through 4, 6, and 7, r		I		a		•		2,000			2,000	
2	this year (itemize): Guaranteed paymer		I		⊣				chedule K			2,000	
3	insurance)				7				18b, not				
4	Expenses recorded								year (item		iu		
•	included on Schedu	•	I		a	-							
	11, 14a, 17g, and 1				~	•							
а	Depreciation \$												
b	Travel and entertain	ment \$			8	Add lir	nes 6 and	7			. L	2,000	
5	Add lines 1 through	Δ	20	5 202	9	Income	e (loss) (An	alysis of l	Net Incomen line 5 .	e (Loss		282 202	
		alysis of Partn		5,292 Accou	ints (N							283,292 swered "Y	'es "
1	Balance at beginnin		F 4.4	,609					. 300,			300,000	JJ.
2	Capital contributed					יטווט			. 500 , :y		. –		
3	Net income (loss) pe			,292	7	Other):				
4	Other increases (iter		I										
						Add lin	es 6 and	7			. L	300,000	
5	Add lines 1 through	4	826	,901	9	Balance	at end of y	ear. Subtra	act line 8 fro	om line	5	526,901	

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 52-1140001 Partnership's identifying number ▶ 52 0000014 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code PHARMACEUTICALS LTD PARTNERSHIP SALK RESEARCH, INC 14 ANY STREET 2517 ANY BLVD. ANYTOWN, MI 48236 ANYPOINTE, MI 48111 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): 6,500 ☐ limited liability company member B What type of entity is this partner? ► CORPORATION 126,000 \$ Qualified nonrecourse financing . 345,450 C Is this partner a

✓ domestic or a

✓ foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination year **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing partnership as defined in section 469(k)(2) 50.0000 % 50.0000 % Ownership of capital E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 142,646 150,000 262,646 270,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 147,329 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 1.252 4a Sch. B, Part I, line 1 Income (Loss) 1,078 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 8,013 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d

d Credits related to other rental activities Other credits

40.908

13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Ħ					Ť	
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	1/12	Interest expense on investment debts	14a			Form 4952, line 1
esti ter		(1) Investment income included on lines 4a, 4b, 4c, and 4f	—	2,330	1	See page 9 of Partner's
≥≅		(2) Investment expenses included on line 10		2,000	1 }	Instructions for Schedule K-1 (Form 1065).
<u> </u>	4-		4-		۲,	Sch. SE, Section A or B
Self-em- ployment		Net earnings (loss) from self-employment			١	See page 9 of Partner's
e oy oy	b	Gross farming or fishing income		1,027,433	┨	Instructions for Schedule K-1
<u>~</u>	С	Gross nonfarm income		1,027,433	۲,	(Form 1065).
Ta)	16a	Depreciation adjustment on property placed in service after 1986	16a		∣)	
and Iter	b	Adjusted gain or loss			┤ ┃	See page 9 of Partner's Instructions
nts nce	С	Depletion (other than oil and gas)			۱ إ	for Schedule K-1
Jjustments and Ta Preference Items	d	(1) Gross income from oil, gas, and geothermal properties	d(1)		∤ [(Form 1065) and
Jjus Pre		(2) Deductions allocable to oil, gas, and geothermal properties	d(2)		↓ 	Instructions for Form 6251.
ĕ	е	Other adjustments and tax preference items (attach schedule)	16e		Į	
	17a	Name of foreign country or U.S. possession ▶				
	b	Total gross income sourced at partner level	17b		۱ ا	
Se	С	Total gross income sourced at partnership level (attach schedule):				
		(1) U.S. source and listed categories	17c(1)		IJI.	
		(2) Passive			J I	
		(3) General limitation	17c(3)			
äX	d	Deductions allocated and apportioned at partner level:				Form 111/ Dort I
Ë		(1) Interest expense	4 - 1/43		1	Form 1116, Part I
<u>ig</u>		(2) Other	17d(2)		1	
Foreign Taxes	ے ا	Deductions allocated and apportioned at partnership level (attach schedule):				
Ъ		(1) U.S. source and listed categories	47.74			
		(2) Passive			1	
		(3) General limitation			1	
	f	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued			1	Form 1116, Part II
	q	Reduction in taxes available for credit and other foreign tax	7777777			
	9	information (attach schedule)				Form 1116, Part III and Instructions for Form 1116.
	10	Section 59(e)(2) expenditures: a Type ►			ำ	See page 9 of Partner's
	18		18b		}	Instructions for Schedule K-1
	b	Amount		1,000	∤	(Form 1065).
	19	Tax-exempt interest income		1,000	┧、	Form 1040, line 8b
9	20	Other tax-exempt income			11	See pages 9 and 10 of
Other	21	Nondeductible expenses		150,000	┨ }	Partner's Instructions for
0	22	Distributions of money (cash and marketable securities)	22	100,000	1	Schedule K-1 (Form 1065).
	23	Distributions of property other than money	23		۱.	
	24	Recapture of low-income housing credit:	240		h	
	a	From section 42(j)(5) partnerships			┨	Form 8611, line 8
	b	Other than on line 24a			<u> </u>	
	25	Supplemental information required to be reported separately to	each p	oartner <i>(attach additiona</i>	l so	chedules if more space is
		needed):	LINE	13- OTHER CREDIT	S	
		LINE 8 - CHARITABLE CONTRIBUTIONS				
o		WHITMAN -WALKER CLINIC 625 THE POLIO FOUNDATION 6.288		M 6765 RESEARCH (
ati		01/07/07/07/07 00/00/00/07/07/07/07/07/07/07/07/07/07/0		1 8820 - ORPHAN DI	RU	
Ξ		.,	TOTA	L		40,908
<u>و</u>		TOTAL 8,013				
<u>-</u>		ITEM L (O) CARITAL ACCOUNT AR ILICTAENTO				
Supplemental Information		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS:				
en			17,329			
ы		ORDINARY DIVIDENDS	1,252			
효		INTEREST INCOME	1,078			
р		CHARITABLE CONTRIBUTIONS				
S			1,000			
		TOTAL 1	42,646	<u>)</u>		

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ▶ 52-1140002 Partnership's identifying number ▶ 52 0000014 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code PHARMACEUTICALS LTD PARTNERSHIP SABIN LIMITED PARTNERSHIP 14 ANY STREET 25332 EAST ANY BLVD. ANY POINT SHORES, MI 48138 ANYTOWN, MI 48236 **A** This partner is a \square general partner X limited partner **F** Partner's share of liabilities (see instructions): 6,500 ☐ limited liability company member Nonrecourse B What type of entity is this partner? ► PARTNERSHIP \$ 126,000 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination year **D** Enter partner's percentage of: 50.0000% 50.0000 % Profit sharing H Check here if this partnership is a publicly traded 50.0000% Loss sharing 50.0000 % partnership as defined in section 469(k)(2) Ownership of capital 50.0000 % 50.0000% I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 142,646 271,609 150,000 264.255 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . 147,328 See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 1,252 4a a Interest Sch. B, Part I, line 1 Income (Loss) 1,078 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 8.012 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. (Form 1065). 12d **d** Credits related to other rental activities 13 40,908 Other credits

		(a) Distributive share item		(b) Amount	1	amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a 14b(1) 14b(2)	2,330	 	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b	Net earnings (loss) from self-employment	15a 15b 15c	1,027,432	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e			See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ▶ Amount	18b 19 20 21 22 23	1,000	\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS WHITMAN -WALKER CLINIC 625 THE POLIO FOUNDATION 6,287 FOR CYSTIC-FIBROSIS SOCITEY 1.100 FOR TOTAL 8.012 TOTAL 8.012 ITEM J (C) CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) INTEREST INCOME ORDINARY DIVIDENDS	each part RM 6765 RM 8820 DTAL 147,32 1,25:1,07 (8,01	LINE 13- OTHE 5 - RESEARCH C 0 - ORPHAN DRU 8 2 282)	ER (DIT 37,750 CREDIT 3,158 40,908



TEST #15 (2001)

FORMS REQUIRED: 1065, 4255, 4562, 8844, 2 K-1s (1065)

FORM 1065, PAGE1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

MOTOR CITY CAR SALES JOINT VENTURE 15 ANY STREET ANYTOWN, MI 48210

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: AUTOMOBILE SALES
LINE B: AUTOMOBILE SALES

LINE C: 441110 LINE D: 52-0000015 LINE E: 06/20/83 **LINE H(2):** Χ LINE 1a: 5158443 LINE 1b: 10554 LINE 9: 120000 **LINE 11:** 55125 **LINE 12:** 12500 **LINE 14:** 45605 **LINE 15:** 12305 **LINE 18:** 22500 **LINE 19:** 7500

LINE 20 (STM 01):

AMORTIZATION (FROM F. 4562, PART VI, LINE 41):	7000
COMPUTER MAINTENANCE	56501
EQUIPMENT RENTAL	92105
INSURANCE - OFFICE	51440
LEGAL AND ACCOUNTING	104398
OFFICE EXPENSES	123505
REPAIRS AND MAINTENANCE	45235

FORM 1065, PAGE 1 (Continued): LINE 20 (STM 01) (Continued):

UTILITIES 16502

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 425685 LINE 2: 3450865 LINE 3: 354785

LINE 5 (STM 02):

EQUIPMENT RENTAL 42502
PREPARATION COSTS 125740
INSURANCE - INVENTORY 25000
SHOWROOM COSTS 75200
REPAIRS AND MAINTENANCE 15000

LINE 7: 416011 LINE 9a(ii): X LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP: PLYMOUTH FORD IDENTIFYING NUMBER OF DESIGNATED TMP: 001-15-0001 ADDRESS OF DESINATED TMP: 2563 ANY DRIVE WEST ANYTOWN, MI 48145

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 5250 **LINE 4b:** 1950

LINE 8 (STM 03):

MICHIGAN LEUKEMIA SOCIETY 1200
OLD MARINER'S CHURCH 530
FORD FOUNDATION 3500

LINE 21: 5000

LINE 24 (STM 04): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 52240 LINE 1(d): 55585 LINE 2a(a): 725300 LINE 2a(c): 714600 LINE 2b(a): 57050 LINE 2b(c): 52750 100000 LINE 4(b): LINE 4(d): 125000

LINE 6(b) (STM 05):

PREPAID INSURANCE 14250 PREPAID PROPERTY TAXES 12866

LINE 6(d) (STM 06):

PREPAID INSURANCE 11505
PREPAID PROPERTY TAXES 10856

LINE 8(b) (STM 07):

BONDS - GENERAL MOTORS CORPORATION 200000 STOCK - FORD MOTOR COMPANY 130000 STOCK - CHRYSLER CORPORATION 105000

LINE 8(d) (STM 08):

BONDS - GENERAL MOTORS CORPORATION 200000 STOCK - FORD MOTOR COMPANY 130000 STOCK - CHRYSLER CORPORATION 105000

LINE 9a(a): 975000 LINE 9a(c): 975000 LINE 9b(a): 675000 LINE 9b(c): 715000 LINE 11b: 165010

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 11d: 165010 LINE 12a(a): 175000 LINE 12a(c): 175000 LINE 12b(a): 26000 LINE 12b(c): 33000

LINE 13(b) (STM 09):

COVENANTS NOT TO COMPETE 100000
DUE FROM RELATED PARTIES 25000

LINE 13(d) (STM 10):

COVENANTS NOT TO COMPETE 100000
DUE FROM RELATED PARTIES 30000

LINE 15(b): 95000 LINE 15(d): 113000 LINE 16(b): 42050 LINE 16(d): 44214

LINE 17(b) (STM 11):

ACCRUED SALARIES 12500 PAYROLL TAXES PAYABLE 10405

LINE 17(d) (STM 12):

ACCRUED SALARIES 8950 PAYROLL TAXES PAYABLE 7485

LINE 19(b): 565750 **LINE 19(d):** 523700

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 233872

LINE 4 (STM 13):

FORM 8844 CREDIT 5000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1721596 LINE 3: 233872 LINE 6a: 240000

FORM 4255:

PROPERTY A:

LINE 1 - PROPERTY A: 10%

FORM 4255 (Continued):

PROPERTY A (Continued):

LINE 2 - PROPERTY A: 250000
LINE 4 - PROPERTY A: 01/01/97
LINE 5 - PROPERTY A: 08/17/01
LINE 12 10000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, LINE 22

FORM 4562, PART III:

LINE 17: 40000

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4562, PART VI:

LINE 43: 7000

FORM 8844

LINE 1: 25000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-15-0001

PARTNERS NAME: PLYMOUTH FORD

PARTNERS ADDRESS: 2563 ANY DRIVE WEST

ANYTOWN, MI 48145

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OHIO

LINE F: QUALFIED NONRECOURSE FINANCING 283957

OTHER 64717

LINE J(a): 850000 LINE J(c): 119436 LINE J(d): 120000

LINE 13 (STM 99)

FORM 8844 - ENPOWERMENT ZONE EMPLOYMENT CREDIT 2500

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-15-0002

PARTNER'S NAME: MUSTANG GREMLIN
PARTNER'S ADDRESS: 2354 WEST ANY ROAD
ANYTOWN, MI 48388

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

OWNERSHIP OF CAPITAL 50.00000% LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OHIO

LINE F: QUALFIED NONRECOURSE FINANCING 283957

OTHER 64718

LINE J(a): 871596 LINE J(c): 119436 LINE J(d): 120000

LINE 13 (STM 99)

FORM 8844 - ENPOWERMENT ZONE EMPLOYMENT CREDIT 2500

_	1	065		U.S. Retu	rn of Parti	nershi	p In	come			OMB No. 1545-00)99	
	rtment o	of the Treasury enue Service	For calen	ndar year 2001, or tax yea	ar beginning ▶ See separate i	, 2001, nstructio	, and en ns.	ding	, 20		2001		
AU B Pr AU C B	TO S	business activity SALES product or service SALES s code number 0	Use the IRS label. Otherwise, print or type. Name of partnership MOTOR CITY CAR SALES JOINT VENTURE Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 15 ANY STREET City or town, state, and ZIP code ANYTOWN, MI 48210								D Employer identification number 52:0000015 E Date business started 6/20/83 F Total assets (see page 13 of the instructions) \$ 2,417,817		
G H I	Check Check Numb	k applicable box k accounting me per of Schedules	es: (1) thod: (1) K-1. Attac	Initial return (2) Cash h one for each person v	Final return (3) (2) X Accrual who was a partner	Name () at any tin	e change 3) \square C ne durir	e (4) Other (specifing the tax ye	Address cha (y) ► ear ►	nge 	(5) Amended	d return	
Caı	ution:	Include only tr	ade or bu	siness income and ex	rpenses on lines	1a throug	gh 22 b	elow. See	the instruct	tions t	for more informa	ation.	
		Gross receipts Less returns a		ances			1a 1b	5,158,44 10,55		1c	5,147,889		
Income	2 3 4 5 6	Gross profit. S Ordinary incom Net farm profi	Subtract li me (loss) t (loss) <i>(a</i>	chedule A, line 8). ine 2 from line 1c. from other partnersh ttach Schedule F (Fo rm 4797, Part II, line	 hips, estates, ar orm 1040))	d trusts	 (attach 	schedule) 	2 3 4 5 6	4,098,766 1,049,123		
				tach schedule) ombine lines 3 throu						7	1,049,123		
page 14 of the instructions for limitations)	15 16a	Guaranteed par Repairs and m Bad debts . Rent Taxes and lice Interest . Depreciation (i Less depreciat	ayments naintenan naintenan naintenan nses nses nses nses nses	her than to partners) to partners)					9 10 11 12 13 14 15 16c 17	120,000 55,125 12,500 45,605 12,305 40,000		
Deductions (see page	18 19	Retirement pla Employee ben	ns, etc.							18 19	22,500 7,500		
Deduc	20	Other deduction		ch schedule) the amounts shown	in the far right	column	 for line	 s 9 throug	h 20 .	20	496,686 812,221		
Się He	22	Ordinary inco Under penaltie and belief, it is information of	me (loss s of perjury, s true, corre which prepa	from trade or busing I declare that I have examined, and complete. Declar arer has any knowledge.	ness activities. Sined this return, incluration of preparer (of	Subtract	line 21	from line	8	, and to mpany	236,902	d on all is return n below	
 Pai Pre	d parer	Preparer's signature				Date		Check	nployed >	<u></u> 0	reparer's SSN or P	ΓIN	
	Only		ed),	ELECTRONIC T			98530		EIN ► Phone no.		000099 206) 555-1212		

Page 2

Sch	nedule A Cost of Goods Sold (see page 17 of the instructions)	
	425 605	
1	Inventory at beginning of year	
2	Purchases less cost of items withdrawn for personal use	
3 4	Cost of labor.	
5	Other costs (attach schedule)	
6	Total. Add lines 1 through 5 6 4,514,777	
7	Inventory at end of year	<u> </u>
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	
9a	Check all methods used for valuing closing inventory:	
	(i) Cost as described in Regulations section 1.471-3	
	 (ii) \(\text{Lower of cost or market as described in Regulations section 1.471-4} \) (iii) \(\text{Other (specify method used and attach explanation)} \) ► 	
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶ □	7
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ □	
		X No
е		✓ No
	If "Yes," attach explanation.	
Sch	nedule B Other Information	
1	What type of entity is filing this return? Check the applicable box:	No
a	 ☑ Domestic general partnership b ☐ Domestic limited partnership 	
С	☐ Domestic limited liability company d ☐ Domestic limited liability partnership	
е	☐ Foreign partnership f ☐ Other ►	
2	The dry parties in this parties in this parties in the same and the sa	X
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign	
	de 1.77 de la la gosta de la constante de la c	X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below	X
5	Does this partnership meet all three of the following requirements?	
	The partnership's total receipts for the tax year were less than \$250,000;	
	The partnership's total assets at the end of the tax year were less than \$600,000; and	
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1	X
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions	X
7 8	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	X
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority	
	over a financial account in a foreign country (such as a bank account, securities account, or other financial	X
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶	
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X
	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the	Χ
	statement described under Elections Made By the Partnership on page 7 of the instructions	ļ.,,,
12	Effect the number of Forms 6000 attached to this fetalities.	
	signation of Tax Matters Partner (see page 19 of the instructions)	
Ente	er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Nam	ne of Identifying	
desi	gnated TMP PLYMOUTH FORD number of TMP 001-15-0001	
	ress of 2563 ANY DRIVE WEST	
desi	gnated TMP ANYTOWN, MI 48145	

Sche	uule		т.	(h) Total amaun	
		(a) Distributive share items		(b) Total amoun	T
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	2	236,902	+
	2	Net income (loss) from rental real estate activities (attach Form 8825)	//////		\vdash
	l	Gross income from other rental activities	<i>-\/////</i>		
	l .	Zaponeso nom omo remar determos (attach concadas).	_////// 3c		
(SS	C	Net income (loss) from other rental activities. Subtract line 3b from line 3a	4a	5,250	
(Loss)	4	Portfolio income (loss): a Interest income	4b	1,950	
		Ordinary dividends	4c	1,900	
Ĕ	l	Royalty income	4d		
Income		(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)		†
<u> =</u>	-	(1) Net long-term capital gain (loss) (attach schedule b (rorm 1003))			X//////
	f	Other portfolio income (loss) (attach schedule)	4f		9777777
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
	8	Charitable contributions (attach schedule)	8	5,230	
Deduc- tions	9	Section 179 expense deduction (attach Form 4562).	9		
on O	10	Deductions related to portfolio income (itemize)	10		
□≔	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
		(1) From partnerships to which section 42(j)(5) applies	12a(1)		
its		(2) Other than on line 12a(1)	12a(2)		
Credits	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
	С	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	d	Credits related to other rental activities	12d		
	13	Other credits	13	5,000	
est	14a	Interest expense on investment debts	14a		
Invest- ment Interest	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above ORM 8844	14b(1)	7,200	
		(2) Investment expenses included on line 10 above	14b(2)	236,902	-
Self- Employ- ment		Net earnings (loss) from self-employment	15a	230,902	+
Self- Emple ment	b	Gross farming or fishing income	15b	1,049,123	+
	l .	Gross nonfarm income		1,043,123	+
Adjustments and Tax Preference Items	l .	Depreciation adjustment on property placed in service after 1986	16a		
arer Srer	l .	Adjusted gain or loss	16b		+-
tments Prefere Items		Depletion (other than oil and gas)	16c 16d(1)		+-
ust X P	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		+
Adj Ta	۵	(2) Deductions allocable to oil, gas, and geothermal properties			+
					\vdash
		Name of foreign country or U.S. possession ►	17b		
		Gross income from all sources	17c		
Foreign Taxes		Foreign gross income sourced at partnership level:			\top
<u> </u>	u	(1) Passive ►			
	ے ا	Deductions allocated and apportioned at partner level:			
eig		(1) Interest expense ►	17e(2)		
Ö	f	Deductions allocated and apportioned at partnership level to foreign source income:			
ш	-	(1) Passive ►			
	g	Total foreign taxes (check one): ► Paid Accrued	17g		
		Reduction in taxes available for credit (attach schedule)	17h		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
e	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21	5,000	
0	22	Distributions of money (cash and marketable securities)	22	240,000	
	23	Distributions of property other than money	23		
	24	Other items and amounts required to be reported separately to partners (attach schedule)			<u> </u>

Form	1065 (2001) MOT	OR CITY CAR S.	ALES JOI	NT VENT	JRE		52-0000	1015		1	Page 4
Ana	lysis of Net Inco										
1	Net income (loss). (sum of Schedule K	Combine Schedule I						ne . 1	23	88,872	
	Analysis by partner type:	(i) Corporate	(ii) Indivi (active	e)	i) Individu (passive)		ship	(v) Exempt organizatio	on (vi) Nominee	/Other
	General partners Limited partners		238,872	2							
		alance Sheets p	er Books	(Not real	uired if (Duestion 5 on S	chedule	B is ans	wered	d "Yes.")	
						ng of tax year			d of tax		
		Assets			a)	(b)		(c)		(d)	
1	Cash					52,240				55,585	
2а	Trade notes and a	ccounts receivable		725	,300			714,600			
b	Less allowance for			. 57	,050	668,250		52,750		661,850	
3	Inventories					425,685				416,011	
4	U.S. government of			• \		100,000				125,000	
5	Tax-exempt securi										
6	Other current asse					27,116				22,361	
7	Mortgage and real			. \\\\\\\					/// <u>/</u>		
8	Other investments	(attach schedule)		. \\\\\\\		435,000			///\	435,000	
9a	Buildings and other	er depreciable asse	ets	. 975	,000			75,000	////		
b	Less accumulated	depreciation		675	,000	300,000	7	15,000		260,000	
10a	Depletable assets						/////		(///		
b	Less accumulated	depletion		. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		405.040	7/////				
11	Land (net of any a			4-7-		165,010				165,01	7777777
	Intangible assets (•						75,000	////		
	Less accumulated			· 26.	000	149,000		33,000		142,000	
13	Other assets (attac			· <i>\\\\\\\\</i>		125,000 2,447,301	 ₹/////		<i>////</i> -	130,00	
14	Total assets			·		/Ammmmmmmmm			Mann	2,412,81	\ //////
4-		ties and Capital				05.000				//////////////////////////////////////)//////
15	Accounts payable			· ///////		95,000 42,050	\ \\\\\\		////-	44,21	
16	Mortgages, notes, b		-	V/////////////////////////////////////		42,050 22,905	\ \\\\\\		////	16,43	
17 18	Other current liabi All nonrecourse lo			• ////////		22,903	 \/////			10,40	
19	Mortgages, notes, k			· ////////		565,750				523,700)
20	Other liabilities (at	, ,								,	
21	Partners' capital a	·		. \		1.721.596				1,715,46	8
22	Total liabilities and			. ////////		2.447.301				2,412,817	7
Sch	nedule M-1 R	econciliation of lot required if Qu	uestion 5	on Schedu	Books le B is	With Income (answered "Yes.	(Loss) p o " See pa	er Retur age 30 o	n f the i	nstruction	าร.)
1		per books		33,872		come recorded on be	-				
2		on Schedule K, lir				Schedule K, line					
	this year (itemize):	7, not recorded on b :			a Ta	x-exempt interes					
3		nents (other than h			7 De	eductions included	d on Sche	dule K, lin	es 1		
						rough 11, 14a, 17					
4	•	d on books this yea	l l		_	ainst book incom	-				
		edule K, lines 1 thr	ough			epreciation \$					
	11, 14a, 17g, and										
	Depreciation \$										
D	b Travel and entertainment \$ FORM 8844 CREDIT 5,000			,000		ld lines 6 and 7					
5	Add lines 1 through			38,872	9 Ind	come (loss) (Analys e 1). Subtract line	sis of Net 8 from lin	income (Li e 5	uss),	238,872	
	nedule M-2 A										
1		ning of year		721,596		stributions: a C				240,000	
2											

8

233,872

Other decreases (itemize):

Add lines 6 and 7 $\,$ Balance at end of year. Subtract line 8 from line 5

Net income (loss) per books .

Add lines 1 through 4 .

Other increases (itemize):

240,000

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

For calendar year 2001 or tax year beginning Partner's identifying number ► 001-15-0001 Partnership's identifying number ▶ 52 0000015 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code PLYMOUTH FORD MOTOR CITY CAR SALES JOINT VENTURE 2563 ANY DRIVE WEST 15 ANY STREET ANYTOWN, MI 48145 ANYTOWN, MI 48210 **A** This partner is a **X** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ 283,957 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? \$.64,717.... Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.00000% 50.000000% Profit sharing H Check here if this partnership is a publicly traded 50.00000 50.00000% Loss sharing partnership as defined in section 469(k)(2) Ownership of capital 50.00000% 50.00000% E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 116.936 846,936 850,000 120,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 118,451 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 2,625 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b 975 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 2,615 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities 13 2,500 Other credits

		(a) Distributive share item		(b) Amount		amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a 14b(1) 14b(2)	3,600	}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b	Net earnings (loss) from self-employment	15a 15b 15c	118,451 524,562	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e			See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g			Form 1116, Part I Form 1116, Part II See Instructions for
Other	h 18 b 19 20 21 22 23 24 a b	Reduction in taxes available for credit (attach schedule) Section 59(e)(2) expenditures: a Type ▶ Amount Tax-exempt interest income Other tax-exempt income Nondeductible expenses Distributions of money (cash and marketable securities) Distributions of property other than money Recapture of low-income housing credit: From section 42(j)(5) partnerships Other than on line 24a.	17h 18b 19 20 21 22 23 24a 24b	2,500 120,000	}	Form 1116. See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 13 - OTHER CREDITS FORM 8844- ENPOWERMENT ZONE EMPLOYMENT CRED	· 	2,500	nal sc	chedules if more space is



SCHEDULE K-1 (Form 1065)

10

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0099

▶ See separate instructions. Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 001-15-0002 Partnership's identifying number ▶ 52 0000015 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code #2 MOTOR CITY CAR SALES JOINT VENTURE **MUSTANG GREMLIN** 15 ANY STREET 2354 WEST ANY ROAD ANYTOWN,MI 48388 ANYTOWN, MI 48210 **A** This partner is a \boxtimes general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ 283,957 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? \$.64.718..... Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.00000_% 50.00000_% Profit sharing H Check here if this partnership is a publicly traded 50.00000% 50.00000% Loss sharing partnership as defined in section 469(k)(2) 50.00000% 50.00000% Ownership of capital E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) 120,000 871,596 116,936 868,532 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 118,451 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 2.625 4a a Interest Sch. B, Part I, line 1 Income (Loss) 975 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft)

Other income (loss) (attach schedule)

Charitable contributions (see instructions) (attach schedule).

Section 179 expense deduction

Deductions related to portfolio income (attach schedule).

Form 8586, line 5

(Form 1065).

Enter on applicable line of your return.

Sch. A, line 15 or 16

See pages 7 and 8 of

Partner's Instructions for

Schedule K-1 (Form 1065).

See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).

d Credits related to other rental activities Other credits

2.500

2,615

9

10

11

12a(1)

12a(2)

12b

12c

12d

13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a 14b(1) 14b(2)	3,600	}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	118,451 524,561	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2)			See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession ► Gross income from all sources Gross income sourced at partner level Foreign gross income sourced at partnership level: (1) Passive (2) Listed categories (attach schedule) (3) General limitation Deductions allocated and apportioned at partner level: (1) Interest expense (2) Other Deductions allocated and apportioned at partnership level to foreign source income: (1) Passive (2) Listed categories (attach schedule) (3) General limitation Total foreign taxes (check one): ► □ Paid □ Accrued	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g			Form 1116, Part I Form 1116, Part II See Instructions for
Other	18 b 19 20 21 22 23 24 a b	Reduction in taxes available for credit (attach schedule) Section 59(e)(2) expenditures: a Type ▶ Amount Tax-exempt interest income	17h 18b 19 20 21 22 23 24a 24b	2,500 120,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 13 - OTHER CREDITS FORM 8844 - ENPOWERMENT ZONE EMPLOYMENT CRED	each pa	2,500	nal so	chedules if more space is

TEST # 16 (2001):

FORMS REQUIRED: 1065, 4562, 6478, 8830, 8835, 8847,

2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

ORTHOPRODUCTS PARTNERSHIP 16 ANY STREET ANY TOWN, MD 21044

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: MANFACT REP

LINE B: SALES LINE C: 812990 LINE D: 52-0000016 LINE E: 01/01/96 LINE H(1) Χ LINE 1a: 256000 LINE 9: 115000 **LINE 11:** 250 **LINE 14:** 9200 **LINE 18:** 15000

LINE 20 (STM 01):

AUTOMOBILE EXPENSE 12500
BANK CHARGES 115
INSURANCE 1450
MEALS & ENTERTAINMENT 9000

(To Line 20 - 4500 (50%); Disallowed - 4500 (50%))

OFFICE EXPENSE 1990

FORM 1065, PAGE 1 (Continued):

TELEPHONE 6680
TRAVEL 14000
MARKETING 8800

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO **LINE 9(e)**: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP: BENT KNEE

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-16-0001
ADDRESS OF DESINATED TMP: 1 FROTHING BROOK WAY
ANYTOWN, MD 21044

FORM 1065, PAGE 3, SCHEDULE K:

LINE 13 - OTHER CREDITS:

FROM FORM 6478 - LINE 11 225
FROM FORM 8830 - LINE 4 1875
FROM FORM 8835 - LINE 14 2563
FROM FORM 8847 - LINE 4 500

LINE 16a: 12866 **LINE 21:** 4500

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 8515 **LINE 1(d):** 44530

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 9a(a): 150000 LINE 9a(c): 175000 _ əb(a): LINE 9b(c): LINF 4-58163 87973

LINE 17(b) (STM 03):

VARIOUS 45000

LINE 17(d) (STM 04):

60000 VARIOUS

FORM 1065, PAGE 4, SCHEDULE M-1:

32205 LINE 1: LINE 4b: 4500

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 55352 LINE 3: 32205 LINE 6a: 16000

FORM 4562

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

FORM 4562, PART II:

LINE 19(c): 25000 LINE 19(d): 7.0 yrs LINE 19(e): HY LINE 19(f): 200DB LINE 19(g): 3571

FORM 4562, PART III:

LINE 17: 26239

FORM 4562, PART V, SECTION C:

LINE 37 NO LINE 38 NO LINE 39 NO LINE 40 NO LINE 41 NO

FORM 6478:

LINE 1(a): 2250

FORM 8830:

LINE 1: 12500

FORM 8835:

LINE 1 (Kilowatt hours produced and sold): 150750

FORM 8847:

LINE 1: 10000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-16-0001

PARTNER'S NAME: BENT KNEE

PARTNER'S ADDRESS: 1 FROTHING BROOK WAY

ANYTOWN, MD 21044

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 80.00000% LOSS SHARING 80.00000% OWNERSHIP OF CAPITAL 80.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 80.00000% LOSS SHARING 80.00000% OWNERSHIP OF CAPITAL 80.00000%

LINE E: CINCINNATI, OH

LINE F: OTHER 48000

LINE J(a): 44282 LINE J(c): 25764 LINE J(d): 12800

LINE 13 (STM 99)

FROM FORM 6478 - LINE 11 180
FROM FORM 8830 - LINE 4 1500
FROM FORM 8835 - LINE 14 2050
FROM FORM 8847 - LINE 4 400

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-16-0002

PARTNER'S NAME: SORA SHOLDER PARTNER'S ADDRESS: 10 SWAN SWOON

ANYTOWN, MD 21044

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 20.00000% LOSS SHARING 20.00000% OWNERSHIP OF CAPITAL 20.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 20.00000% LOSS SHARING 20.00000% OWNERSHIP OF CAPITAL 20.00000%

LINE E: CINCINNATI, OH

LINE F: OTHER 12000

LINE J(a): 11070 LINE J(c): 6441 LINE J(d): 3200

LINE 13 (STM 99)

FROM FORM 6478 - LINE 11 45
FROM FORM 8830 - LINE 4 375
FROM FORM 8835 - LINE 14 513
FROM FORM 8847 - LINE 4 100

Form 1065 Department of the Treasury Internal Revenue Service A Principal business activity MANFACT REP B Principal product or service SALES C Business code number 812990				U.S. Retu	ırn of Partı	nershi	p Inc	ome			OMB No. 1545-00	99		
			For caler	ndar year 2001, or tax ye	ar beginning ▶ See separate i	, 2001 instructio	- , and end ns.	ling	, 20		2001			
			Stivity Use the IRS ervice Otherwise, Name of partnership ORTHOPRODUCTS PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 16 ANY STREET							D Employer identification number 52:0000016 E Date business started 1/01/96 F Total assets (see page 13 of the instructions) \$ 131,557				
Н	Check a	accounting me	thod: (1)	Initial return (2) Cash Chone for each person	(2) Accrual		3) 🗆 Ot	her (specif						
Cau	ıtion: /r	nclude only tra	ade or bu	isiness income and e	xpenses on lines	1a throug	gh 22 be	elow. See	the instruct	ions f	or more informa	tion.		
				ances			1a 1b	256,000)	1c	256,000			
Income	3 G 4 C 5 N	Gross profit. S Ordinary incor let farm profit	Subtract I me (loss) t (loss) <i>(a</i>	chedule A, line 8) . ine 2 from line 1c . from other partners attach Schedule F (F rm 4797, Part II, line	 hips, estates, ar orm 1040))	 nd trusts 	 (attach 	schedule,)	2 3 4 5 6	256,000			
				tach schedule)						7 8	256,000			
of the instructions for limitations)	9 S 10 G 11 R 12 B 13 R 14 Ta	calaries and was a surface and managed by the calculus and managed by the calculus and lice and lice and lice	vages (ot ayments naintenan 	her than to partners to partners) (less employm	ent credi 	ts)			9 10 11 12 13 14 15	250 9,200			
Deductions (see page 14 of	b L 17 D 18 R	ess depreciat	ion repor not ded ans, etc.	ted on Schedule A a uct oil and gas dep 	nd elsewhere on		16a 2 16b	29,810		16c 17 18 19	29,810 15,000			
educti		Other deduction	·	·						20	50,035			
				the amounts shown from trade or busi						21	219,295 36,705			
Siç He	jn ere	and belief, it is information of	s true, corre which prep	I declare that I have examect, and complete. Declar arer has any knowledge. partner or limited liability	ration of preparer (o	iding accom ther than g	npanying s eneral par	schedules an rtner or limit	d statements ed liability co	ompany Ma wit	the best of my knor member) is based by the IRS discuss this has the preparer shown a page xx)? X Yes	d on all		
	parer's	Preparer's signature				Date			nployed >] 00	eparer's SSN or PT	IN		
Use Only		Firm's name (or if self-employed address, and a	ed),	ELECTRONIC TA			18530		EIN ► Phone no.	52:0000099 no. (206.) 555-1212				

Sch	nedule A Cost of Goods Sold (see page 17 of the instructions)		Γ
1	Inventory at beginning of year		
2	Turchases less cost of items withdrawn for personal ase.		
3	Cost of labor,		
4	Additional Section 200A costs (attach schedule)		
5 4	Other costs (uttaen senedate)		
6 7	Total. Add lines 1 through 5 6 Inventory at end of year 7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2		
	Check all methods used for valuing closing inventory:		
, u	(i) ☐ Cost as described in Regulations section 1.471-3		
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4		
	(iii) ☐ Other (specify method used and attach explanation) ▶		
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)		
С	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).	. ▶ [
d	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? \Box Y		X No
е	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Y	es 🛭	X No
	If "Yes," attach explanation.		
Sch	nedule B Other Information		
1	What type of entity is filing this return? Check the applicable box:	Yes	No
	 ✓ Domestic general partnership b ☐ Domestic limited partnership 		
	☐ Domestic limited liability company d ☐ Domestic limited liability partnership		
е	☐ Foreign partnership f ☐ Other ▶		
2	Are any partners in this partnership also partnerships?		Χ
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign		
	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and		\ \ \
	301.7701-3? If yes, see instructions for required attachment		X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see		Χ
	Designation of Tax Matters Partner below		
5	Does this partnership meet all three of the following requirements?		
	The partnership's total receipts for the tax year were less than \$250,000;		
	The partnership's total assets at the end of the tax year were less than \$600,000; and		
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	(1111111	<i>///////</i>
	or Item J on Schedule K-1		X
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805		Χ
U	and 8813. See page 19 of the instructions		X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		Χ
8	Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?		
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority		
•	over a financial account in a foreign country (such as a bank account, securities account, or other financial		
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"		X
	enter the name of the foreign country. ▶		
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a		X
	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions		
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax		X
	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the		^
12	statement described under Elections Made By the Partnership on page 7 of the instructions		
	ignation of Tax Matters Partner (see page 19 of the instructions)	<u> </u>	
	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
Line	. Soon the general parties designated as the tax matters parties (TWII) for the tax year of this feturi.		
Nam	e of Identifying		
desi	gnated TMP BENT KNEE number of TMP 001-16-0001		
Addı	ress of 1 FROTHING BROOK WAY		
desi	gnated TMP ANYTOWN, MD 21044		

		(a) Distributive share items		(b) Total amour	nt
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	36,705	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	- За	Gross income from other rental activities			
	b	Expenses from other rental activities (attach schedule)			
		Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c		
(Loss)	4	Portfolio income (loss): a Interest income	4a		
(<u>L</u> c	b	Ordinary dividends	4b		
ခ္		Royalty income	4c		
οu		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
ncome		(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
_		(2) 28% rate gain (loss) ►			
	f	Other portfolio income (loss) (attach schedule)	4f		
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
ن ا	8	Charitable contributions (attach schedule)	8		
Deduc- tions	9	Section 179 expense deduction (attach Form 4562)	9		
ë ë	10	Deductions related to portfolio income (itemize)	10		
	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
10		(1) From partnerships to which section 42(j)(5) applies	12a(1)		
Credits		(2) Other than on line 12a(1)	12a(2)		
rec		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
O		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
		Credits related to other rental activities	12d	5,163	
	13	Other credits	13	0,100	
Invest- ment Interest		Interest expense on investment debts	14a		
ye Ter	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)		
<u>= = =</u>		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a	36,705	
Self- Emple ment	D	Gross farming or fishing income	15b 15c	256,000	
		Gross nonfarm income	16a	12,866	
stments and Preference Items		Depreciation adjustment on property placed in service after 1986	16b	12,000	
nts erei 1S		Adjusted gain or loss	16c		
tment Prefer		Depletion (other than oil and gas)	16d(1)		
Just IX P	a	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adju; Tax	e	Other adjustments and tax preference items (attach schedule)	16e		
		Name of foreign country or U.S. possession ►	111111		
		Gross income from all sources	17b		
		Gross income sourced at partner level	17c		
Foreign Taxes		Foreign gross income sourced at partnership level:			
Ta	-	(1) Passive ►			
<u></u>	е	Deductions allocated and apportioned at partner level:			
eic		(1) Interest expense ►	17e(2)		
٥٠	f	Deductions allocated and apportioned at partnership level to foreign source income:			
-		(1) Passive ►			
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g		
	h	Reduction in taxes available for credit (attach schedule)	17h		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
ē	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21	4,500	
J	22	Distributions of money (cash and marketable securities)	22	16,000	
	23	Distributions of property other than money	23		
	24	Other items and amounts required to be reported separately to partners (attach schedule)	V/////	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	/X//////

Form	m 1065 (2001) ORTHOPRODUCTS PARTNERSHIP						52-000016					Page 4	
Ana	lysis of Net Inco	ome (Loss)											
1					ugh 7 in column (b). From toud 18b				1	36,705			
2	Analysis by	(i) Corporate	(ii) Individu		i) Indiv		(iv) Partnershi	(v) Ex		(vi) Nomine	e/Other	
	partner type:		(active)		(passi	ve)		organ	ization	1			
	General partners		36,705)									
	Limited partners	alance Sheets	oor Books	(Not room	irod	if Ougs:	tion E on Sch	odulo P ic	ODCIA	orod	"Voc "\		
SCI	nedule L B	alance Sheets	Dei Dooks	(Not requ		nning of				of tax			
		Assets		(6	<u>веді</u>		(b)	(c)	LIIU		(d)		
1	Cash				,,,,,,,,,		8,515				44,53	0	
า วิจ	Trade notes and a			(11111111111111111111111111111111111111	(///////				/////////				
	Less allowance for							1				'///////	
	Inventories												
4	U.S. government of												
5	Tax-exempt securi												
6	Other current asse												
7	Mortgage and real												
8	Other investments					////				A			
9a	Buildings and other	er depreciable ass	ets		,000	(////		175,00		_\////			
b	Less accumulated	depreciation		58,	<u>163</u>	////	91,837	87,973	3		87,02	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
10a	Depletable assets					(////		/		_/////			
b	Less accumulated	I depletion			,,,,,,,			<i></i>	,,,,,,,,				
	Land (net of any a												
	Intangible assets (/////		/		_/////			
b	Less accumulated							<u> </u>					
13	Other assets (attack					/////-	400.050	-\/////////////////////////////////////		/	131,55	7	
14							<u>100,352</u>	\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		Bann) 	
45		ties and Capital						<i>``\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>			///////////////////////////////////////		
	Accounts payable							- (////////////////////////////////////		/			
16	Mortgages, notes, b Other current liabi		-				45,000	- \////////////////////////////////////			60,00		
17 18	All nonrecourse lo	•	•				45,000	- \////////////////////////////////////			00,00	// 	
19	Mortgages, notes, k							- ////////////////////////////////////					
20	Other liabilities (at	, ,	,										
21	Partners' capital a						55,352				71,55	 57	
	Total liabilities and	d capital					100,352				131,55	57	
Sch	nedule M-1 R	econciliation of Not required if Qu	Income (Luestion 5 or	. <mark>oss) per</mark> n Schedu	Boo le B	ks With is answ	h Income (Lo vered "Yes." S	ss) per Ro See page 3	e turn 30 of	the in	structio	ns.)	
1	Net income (loss)	per books	32,	205	6	Income r	ecorded on book	s this year no	t includ	ded			
2		on Schedule K, li					edule K, lines	•					
		7, not recorded on k			а		empt interest \$	-					
	-	:			1								
3	Guaranteed paym	nents (other than h	nealth		7	Deducti	ions included o	n Schedule	K, lines	s 1			
					-	through	11, 14a, 17g, a	and 18b, not	charg	ed			
4	•	d on books this ye				-	book income t	•					
		edule K, lines 1 th	rough		a	Depreci	iation \$						
	11, 14a, 17g, and												
a	Depreciation \$						/ 7						
b	Travel and enterta		1	500			es 6 and 7 .						
5	Add lines 1 through	ah 4		705	9	line 1)	(loss) (Analysis Subtract line 8 f	∪∟ivet incon rom line 5	ne (Los	ss),	36,705		
		nalysis of Partn											
1		ning of year		.352			itions: a Cash				16,000		
2		ed during year]	Distribu		erty					
3		per books		,205	7	Other d	lecreases (item						

87,557

Other increases (itemize):

Add lines 1 through 4 .

16,000

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ 001-16-0001 Partnership's identifying number ▶ 52 0000016 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code ORTHOPRODUCTS PARTNERSHIP **BENT KNEE 16 ANY STREET** 1 FROTHING BROOK WAY ANYTOWN, MD 21044 ANY TOWN, MD 21044 A This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . 48,000 **C** Is this partner a \square domestic or a \square foreign partner? (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination 80.0000 % **D** Enter partner's percentage of: 80.0000 Profit sharing H Check here if this partnership is a publicly traded 80.0000 % 80.0000% Loss sharing partnership as defined in section 469(k)(2) 80.0000 % 80.0000% Ownership of capital I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 44,282 12,800 57,246 25.764 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 29,364 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits

13

4,130

Self-em- Investmen

Adjustments and Tax

Foreign Taxes

Supplemental Information

Interest

ployment

Items

Preference



4,130

FORM 8847

TOTAL

SCHEDULE K-1 (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ► 001-16-0002 Partnership's identifying number ▶ 52 0000016 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code ORTHOPRODUCTS PARTNERSHIP **SORA SHOLDER 16 ANY STREET** 10 SWAN SWOON ANYTOWN, MD 21044 ANY TOWN, MD 21044 **A** This partner is a \boxtimes general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . -----C Is this partner a

✓ domestic or a

✓ foreign partner? \$ 12,000 Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 20.0000% 20.0000% Profit sharing H Check here if this partnership is a publicly traded 20.0000% 20.0000% Loss sharing partnership as defined in section 469(k)(2) E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 6,441 3,200 14,311 11.070 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . 7.341 See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13 1,033

Schedule K-1 (Form 1065) 2001 SORA SHOLDER 001-16-0002 Page **2**

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
<u>t</u>						
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	140	Interest evinence on investment debts	14a			Form 4952, line 1
er st		Interest expense on investment debts	14b(1)		∣ լ	See page 9 of Partner's
⋛⊑		(2) Investment expenses included on line 10	14b(2)		⊣ ì	Instructions for Schedule K-1 (Form 1065).
 _	4-		15a	7,341	+	Sch. SE, Section A or B
Self-em- ployment		Net earnings (loss) from self-employment	15b	7,041	่ า	See page 9 of Partner's
e e e		Gross farming or fishing income	15c	E4 200		Instructions for Schedule K-1
<u>~ ~</u>	С	Gross nonfarm income		51,200	۱,	(Form 1065).
Ta)	16a	Depreciation adjustment on property placed in service after 1986	16a	2,573	⊣)	
Jjustments and Ta Preference Items	b	Adjusted gain or loss	16b			See page 9 of Partner's Instructions
nts nce		Depletion (other than oil and gas)	16c		- !	for Schedule K-1
tme	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		- 1	(Form 1065) and
djus Pre		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		⊣ I	Instructions for Form 6251.
ă	е	Other adjustments and tax preference items (attach schedule)	16e			
	17a	Name of foreign country or U.S. possession ▶				
	b	Gross income from all sources	17b		۱∟	
	С	Gross income sourced at partner level	17c		_	
	d	Foreign gross income sourced at partnership level:				
		(1) Passive	17d(1)			
"		(2) Listed categories (attach schedule)	17d(2)			
ě		(3) General limitation	17d(3)			
Taĵ	e	Deductions allocated and apportioned at partner level:			□ }	Form 1116, Part I
_ 		(1) Interest expense	17e(1)		$\perp I$	
Foreign Taxes		(2) Other	17e(2)			
	f f	Deductions allocated and apportioned at partnership level to				
	'	foreign source income:				
			17f(1)			
		(1) Passive	17f(2)			
		(2) Listed categories (attach schedule)	17f(3)		۱,	Form 1116, Part II
		(3) General limitation	17g			
	g h	Reduction in taxes available for credit (attach schedule)	17g			See Instructions for Form 1116.
					١,	See page 9 of Partner's
	18	Section 59(e)(2) expenditures: a Type ▶	18b		}	Instructions for Schedule K-1
	b	Amount			ا ا	(Form 1065).
	19	Tax-exempt interest income	19	900	⊢,	Form 1040, line 8b
<u></u>	20	Other tax-exempt income	20			See pages 9 and 10 of
)ther	21	Nondeductible expenses	21	3,200	{	Partner's Instructions for
Ö	22	Distributions of money (cash and marketable securities)	22			Schedule K-1 (Form 1065).
	23	Distributions of property other than money	23		⊣ ا	
	24	Recapture of low-income housing credit:				
	a	From section 42(j)(5) partnerships	24a		_ }	Form 8611, line 8
	b	Other than on line 24a	24b		J	
	25	Supplemental information required to be reported separately to needed): ITEM J (C) - CAPITAL ACCOUNT ADJUSTME	each par	tner <i>(attach addition</i>	nal so	chedules if more space is
		needed).				
o						
ati		NONDEDUCTIBLE EXPENSES		(900)		
Ĕ		TOTAL		6,441		
٥						
드		LINE 13 - OTHER CREDITS				
tal		FORM 6478		45		
en		FORM 8830		375		
Ē		FORM 8835		513		
ple		FORM 8847		100		
Supplemental Information		TOTAL		1,033		
Ś						
	I					

TEST # 17 (2001)

FORMS REQUIRED: 1065, 4562, 4684, 5884, 8271, 8824, 8826, 8834, 8861, 3 K-1s (1065), 8308)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION: NAME OF PARTNERSHIP:

OBIE SWEET HORSE LIMITED PARTNERSHIP 17 ANY STREET ANYTOWN, MD 21042

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: HORSE BREEDING
LINE B: HORSE BREEDING

LINE C: 112900 LINE D: 52-0000017 LINE E: 07/01/92

LINE H(1): X

LINE 1a: 41610

LINE 7 (STM 01):

CREDIT FOR ALCOHOL USED AS FUEL 21
TAXABLE INSURANCE PROCEEDS 1000

LINE 9: 6250
LINE 11: 926
LINE 13: 18450
LINE 14: 1960
LINE 15: 6545

LINE 20 (STM 02):

ADVERTISING 516 FARM MAINTENANCE 384 **FARRIERS** 326 VETERNARIANS 791 STRAW & SHAVINGS 241 **BREEDING FEES** 2550 FEED & HAY 1151 **MEDICINES** 136

Test 17 (2001), Page 1 of 8

FORM 1065, PAGE1 (Continued):

TACK SUPPLIES 91
HORSE SUPPLIES 82
TRAINERS 418

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 2515
LINE 2: 5681
LINE 7: 1850
LINE 9(a)(i): X
LINE 9(d): NO
LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1(b): Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP:

IDENTIFYING NUMBER OF DESIGNATED TMP:

ADDRESS OF DESINATED TMP:

JUDI DOOTI
001-17-0001
10 PONY PARK

PONYTOWN, MD 21042

FORM 1065, PAGE 3, SCHEDULE K:

LINE 3a: 6555 (FROM FORM 4835, PART I, LINE 7)

LINE 3b (STM 03):

FROM FORM 4835, PART II, LINE 31 2317

LINE 11 (STM 04):

CASUALTY LOSS 4337 **LINE 16a:** 1126 **LINE 21:** 18271

LINE 24 (STM 05): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 4250 **LINE 1(d)**: 10323

LINE 8(b) (STM 06):

VARIOUS 15000

LINE 8(d) (STM 07):

VARIOUS 15000
LINE 9a(a): 47451
LINE 9a(c): 217808
LINE 9b(a): 15350
LINE 9b(c): 23804
LINE 19(b): 70154
LINE 19(d): 273464

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: -35999 **LINE 2:** 21

LINE 4 (STM 08):

FORM 5884 - WORK OPPORTUNITY CREDIT 6000 FORM 8861 - WELFARE-TO-WORK CREDIT 12250

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: -16288 LINE 2: 8144 LINE 3: -35999 LINE 6a: 8144

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

FORM 4562 - PART II:

LINE 19i(b): 04/15/01 **LINE 19i(c)**: 170000

FORM 4562 - PART III:

LINE 17: 8172

FORM 4562, PART V, SECTION A:

LINE 24(a) YES LINE 24(b) YES

LINE 26(a): ELECTRIC CAR

FORM 4562, PART V, SECTION A (Continued):

LINE 26(b): 08/04/01 LINE 26(c): 100% LINE 26(d): 10206 LINE 26(e): 9185 LINE 26(f): 5 YR LINE 26(g): HY

FORM 4562, PART V, SECTION C:

 LINE 37
 YES

 LINE 38
 YES

 LINE 39
 YES

 LINE 40
 YES

 LINE 41
 YES

FORM 4684, PAGE 2, SECTION B, PART I:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 11

LINE 19A: VELVET SHOW SADDLE......12/02/01

LINE 20A: 4337

FORM 4684, PAGE 2, SECTION B, PART II:

LINE 29(a) THEFT OF SHOW SADDLE

LINE 29(b)(ii) 4337

FORM 4835:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 3c

FORM 4835, PART I:

LINE 1: 6555

FORM 4835, PART II:

LINE 22a: 1850 **LINE 23**: 412

LINE 30a: 55 LICENSE

FORM 5884:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 9

LINE 1(b): 15000 QUALIFIED WAGES

FORM 8271:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 4, LINE 8

LINE 1(a): VELVET THUNDER RACE HORSE SYNDICATION

LINE 1(b): 12345678912 LINE 1(c): 52-0000095

FORM 8824:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 4, LINE 9

FORM 8824, PART I:

LINE 1: KABOTO TRACTOR
ROWLAND TRACTOR

LINE 2: ROWLAN LINE 3: 04/04/97 LINE 4: 05/05/01 LINE 5: 05/05/01 LINE 6: 05/05/01

LINE 7(c): X

FORM 8824, PART III:

LINE 16: 13500 **LINE 18:** 12857

FORM 8826:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 4, LINE 9

FORM 8826, PART I:

LINE 1: 12500

FORM 8834, PART I:

ACTIVITY TO WHICH THIS FORMS RELATES:

FORM 4562, PAGE 2, PART V, LINE 24

LINE 1(a): 10206

FORM 8861:

ACTIVITY TO WHICH THIS FORMS RELATES:

FORM 1065, PAGE 1, LINE 9

FORM 8861, PART I:

LINE 1(b): 35000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0001

PARTNER'S NAME: JUDI DOOTI PARTNER'S ADDRESS: 10 PONY PARK

PONYTOWN, MD 21042

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: PHILADELPHIA, PA

LINE F: Qualified nonrecourse financing 136732

LINE J(a): -8144 LINE J(b): 0 LINE J(c): -18000 LINE J(d): 0

LINE 13 (STM 99):

FORM 5884 - WORK OPPORTUNITY CREDIT 3000 FORM 8826 - DISABLED ACCESS CREDIT 2500 FORM 8834 - QUALIFIED ELECTRIC VEHICLE 511 FORM 8861 - WELFARE-TO-WORK CREDIT 6125

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0002

PARTNER'S NAME: NIKI WIKI

PARNER'S ADDRESS: 10 O.B. SWEET STREET

ANYTOWN, MD 21042

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE D(ii): PROFIT SHARING 0.00000%

LOSS SHARING 0.00000%

OWNERSHIP OF CAPITAL 0.00000%

LINE E: PHILADELPHIA, PA

LINE J(a): -8144
LINE J(b): 8144
LINE J(c): 0
LINE J(d): 0
LINE I: FINAL K-1

SCHEDULE K-1 (FORM 1065), #3:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0003
PARTNER'S NAME: BARBARA MAY GUNN
PARTNER'S ADDRESS: 10 ANY PARKWAY
ANY CITY, MO 64114

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 0.00000% LOSS SHARING 0.00000% OWNERSHIP OF CAPITAL 0.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: PHILADELPHIA, PA

LINE F: QUALIFIED NONRECOURSE FINANCING 136732

LINE J(a): 0
LINE J(b): 0
LINE J(c): -18000
LINE J(d): 8144

LINE 13 (STM 99):

FORM 5884 - WORK OPPORTUNITY CREDIT 3000 FORM 8826 - DISABLED ACCESS CREDIT 2500 FORM 8834 - QUALIFIED ELECTRIC VEHICLE 510 FORM 8861 - WELFARE-TO-WORK CREDIT 6125

FORM 8308:

ACTIVITY TO WHICH THIS FORM IS RELATED:

FORM 1065, K-1s #2 & #3

TELEPHONE NUMBER: (410) 555-4810

FORM 8308 - PART I: NIKI WIKI

FORM 8308 - PART II: BARBARA MAY GUNN

FORM 8308 - PART III:

DATE OR SALE OF PARTNERSHIP INTEREST: 07/01/01

1065			U.S. Return of Partnership Income								OMB No. 1545-0099		
	rtment of	f the Treasury nue Service	For calen		ax year beginning ▶ See separa	, 2001	- , and endi		, 20		2001		
HC B Pr HC C Bi	RSE incipal p RSE	business activity BREEDING product or service BREEDING code number	Use the IRS label. Other- wise, print or type.	Name of partnership OBIE SWEET HORSE LIMITED PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 17 ANY STREET City or town, state, and ZIP code ANYTOWN, MD 21042							D Employer identification number 52:0000017 E Date business started 7/01/92 F Total assets (see page 13 of the instructions) \$ 221,177		
Н	Check	applicable box accounting me er of Schedules	thod: (1)	X Cash	2) Final return (2) Accrual son who was a par	(3) Name (3) Name (3) Name	3) 🗌 Oth	ner (specif	Address cha fy) ► ear ►		(5) Amended		
Cau	ution:	Include only tra	ade or bu	siness income an	nd expenses on lir	nes 1a throug	gh 22 be	low. See	the instruc	tions for	more informat	tion.	
		Gross receipts Less returns a					1a 1b	41,610		1c	41,610		
Income	3 (4 (5 (Gross profit. S Ordinary incor Net farm profit	Subtract li me (loss) t (loss) <i>(a</i>	ine 2 from line 1 from other partr attach Schedule)	and trusts	 (attach : 	 schedule) 	2 3 4 5 6	6,346 35,264		
	7 (Other income	(loss) <i>(at</i>	tach schedule).						7	1,021		
	8 -	Total income	(loss). C	ombine lines 3 t	hrough 7					8	36,285		
Deductions (see page 14 of the instructions for limitations)	10 (1) 11 F 12 F 13 F 14 T 15 F 16a F 17 F 18 F 19 F 19	Guaranteed paragements and madebts. Rent Taxes and licesterest Depreciation (in Less depreciation)	ayments naintenan naintenan nses nses frequirection repor not deduns, etc. efit progr	to partners	A and elsewhere			 	· · · · · · · · · · · · · · · · · · ·	9 10 11 12 13 14 15 16c 17 18 19	6,250 926 18,450 1,960 6,545 13,097		
Sedu			·	·									
Sig	22 (Ordinary inco Under penalties and belief, it is information of	me (loss s of perjury, s true, corre which prepa	s) from trade or the last of t		s. Subtract ncluding accon er (other than g	line 21 f	rom line chedules ar tner or limi	8	May with	(17,629) The best of my knownember) is based the IRS discuss this the preparer shown page xx)? Yes	return below	
		, ,	of general	partner or limited lial	bility company memb	er Date		Date			parer's SSN or PT		
	d parer's Only	Preparer's signature Firm's name (or if self-employer address and if	ed),		TAX FILERS, IN	IC.	08530		if mployed ► EIN ►	00 52:000	1-99-0001		

Scl	nedule A Cost of Goods Sold (see page 17 of the instructions)								
b c d	Purchases less cost of items withdrawn for personal use	. ► □ . ► □ /es ☒ No							
Scl	nedule B Other Information								
1 a c e		Yes No							
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If yes, see instructions for required attachment	X							
b	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below	X							
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions	X							
7 8	Is this partnership a publicly traded partnership as defined in section $469(k)(2)$?	X							
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.	x							
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	X							
11	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 7 of the instructions								
	Enter the number of Forms 8865 attached to this return	<u> </u>							
	signation of Tax Matters Partner (see page 19 of the instructions) or the general partner designated as the tax matters partner (TMP) for the tax year of this return:								
Nam desi	ne of gnated TMP JUDI DOOTI Identifying number of TMP 001-17-000	1							
	ress of gnated TMP 10 PONY PARK PONYTOWN, MD 21042								

Schedule K Partners' Shares of Income, Credits, Deductions, etc. (a) Distributive share items (b) Total amount (17,629)1 Ordinary income (loss) from trade or business activities (page 1, line 22) . 2 Net income (loss) from rental real estate activities (attach Form 8825). **3a** Gross income from other rental activities 3c c Net income (loss) from other rental activities. Subtract line 3b from line 3a Income (Loss) 4b 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065)) Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 6 7 8 9 10 10 4.337 **12a** Low-income housing credit: 12a(1) Credits 12a(2) 12b b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12c 12d 13 24,271 Invest-ment Interest 14a 14b(1) Self-Employ-ment (17,629)15a 15b 35,264 15c 1,126 Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 Preference 16b 16c 16d(1) d (1) Gross income from oil, gas, and geothermal properties Tax 16d(2) (2) Deductions allocable to oil, gas, and geothermal properties 16e 17a Name of foreign country or U.S. possession ▶ 17b 17c Foreign Taxes **d** Foreign gross income sourced at partnership level: 17d(3) e Deductions allocated and apportioned at partner level: 17e(2 f Deductions allocated and apportioned at partnership level to foreign source income: 17f(3) 17g g Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐ 17h 18b 19 19 20 20 18,271 21 21 8,144 22 22 23 23 Other items and amounts required to be reported separately to partners (attach schedule)

Ana	llysis of Net Income (Loss)								
1	Net income (loss). Combine Schedule K sum of Schedule K, lines 8 through 11,						1	(17,728)	
2	Analysis by partner type: (i) Corporate	(ii) Individual (active)	(Individua (passive)	(iv) Partnership	(v) Exer organiza		(vi) Nominee/	Other/
	General partners	(8,863)	(8	,865)					
	Limited partners	D /N				alula Dia a		\\ \\	
Scr	nedule L Balance Sheets po	er Books (NC	ot requi		uestion 5 on Sche	edule B is a			
	Assets	-	(a		(b)	(c)	Elia oi	tax year (d)	
1	Cach				4,250			10,323	
l Ja	Cash		///////////////////////////////////////	(//////////////////////////////////////		(((((((((((((((((((((((((((((((((((((((
									////////
3	Inventories	Y//			2,515			1,850	
4	U.S. government obligations								
5	Tax-exempt securities	V//							
6	Other current assets (attach schedule)							
7	Mortgage and real estate loans				1.5.000		///////////////////////////////////////	45.000	
8	Other investments (attach schedule)				15,000	217 200		15,000	7777777
	Buildings and other depreciable asse		47,4 15,3		32,101	217,808		194,004	
	Less accumulated depreciation		10,3	30	32,101	23,804		194,004	•
	Depletable assets								///////
	Land (net of any amortization)	V//							
	Intangible assets (amortizable only).			,,,,,,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Less accumulated amortization			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
13	Other assets (attach schedule)						///////////////////////////////////////		
14	Total assets				<u>53,866</u>			221,177	
	Liabilities and Capital								
	Accounts payable	1//							
16 17	Mortgages, notes, bonds payable in less Other current liabilities (attach schedu	- ///							
1 <i>7</i> 18	All nonrecourse loans	· · · · · · · · · · · · · · · · · · ·							
19	Mortgages, notes, bonds payable in 1 years				70,154			273,464	
20	Other liabilities (attach schedule)	V//							
21					(16,288)		///////////////////////////////////////	(52,287	
22	Total liabilities and capital	<u> //</u>	<u> </u>	<u>/////////////////////////////////////</u>	53,866		<u>/////////////////////////////////////</u>	221,17	7
Sch	Reconciliation of (Not required if Que	estion 5 on S	chedul	e B is a	nswered "Yes." S	ee page 30	of the	e instruction	ıs.)
1	Net income (loss) per books	(35,9	999)	6 Inc	ome recorded on books	this year not i	ncluded		
2	Income included on Schedule K, line				Schedule K, lines 1				
	through 4, 6, and 7, not recorded on bo			a Tax	-exempt interest \$				
2	this year (itemize):				ductions included on				
3	insurance)				ough 11, 14a, 17g, ar				
4	Expenses recorded on books this year				inst book income th		_		
	included on Schedule K, lines 1 thro			_	oreciation \$	-			
	11, 14a, 17g, and 18b (itemize):								
	Depreciation \$								
b	Travel and entertainment \$		50		d lines 6 and 7 .				
5	SEE SCHEDULE 18,250 Add lines 1 through 4			9 Inc	ome (loss) (Analysis o 1). Subtract line 8 fro	t Net Income om line 5	(Loss),	(17,728	۲)
Scl	nedule M-2 Analysis of Partne								
1	Balance at beginning of year	(40.00			tributions: a Cash			0.444	
2	Capital contributed during year	8,14				erty			
3	Net income (loss) per books		99)	7 Oth	ner decreases (itemiz	ze):			
4	Other increases (itemize):							0 1 1 1	
5	Add lines 1 through 4	(44,1	43)		d lines 6 and 7 . Ince at end of year. Sub	 tract line 8 fro			
-			•				0	, , , , , , ,	,

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000017 001-17-0001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code # 1 OBIE SWEET HORSE LIMITED PARTNERSHIP JUDI DOOTI 17 ANY STREET **10 PONY PARK** ANYTOWN, MD 21042 PONYTOWN, MD 21042 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 136,732 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? Other -----(i) Before change (ii) End of G Tax shelter registration number . ▶ or termination 50.0000 % **D** Enter partner's percentage of: 50.0000 Profit sharing 50.0000 % H Check here if this partnership is a publicly traded 50.0000% Loss sharing partnership as defined in section 469(k)(2) 50.0000% 50.0000% Ownership of capital E IRS Center where partnership filed return: PHILADELPHIA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) (8,144)(17.999)(26.143)(c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: (8,814)1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 2,119 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). 2,169 Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b

d Credits related to other rental activities

Other credits

c Credits (other than credits shown on lines 12a and 12b) related

12,136

12c

12d

13

(Form 1065).

See page 8 of Partner's

Instructions for Schedule K-1

		(a) Distributive share item		(c) 1040 filers enter the amount in column (b) on:	
Self-em- Investment ployment Interest	1	Interest expense on investment debts	14a 14b(1) 14b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment		Net earnings (loss) from self-employment	15a 15b 15c	(8,815) 17,632	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	16a b c	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e	563	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession Gross income from all sources Gross income sourced at partner level Foreign gross income sourced at partnership level: (1) Passive (2) Listed categories (attach schedule) (3) General limitation Deductions allocated and apportioned at partner level: (1) Interest expense (2) Other Deductions allocated and apportioned at partnership level to foreign source income: (1) Passive (2) Listed categories (attach schedule) (3) General limitation Total foreign taxes (check one): □ Paid □ Accrued Reduction in taxes available for credit (attach schedule)	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h		Form 1116, Part II Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount Tax-exempt interest income	18b 19 20 21 22 23 24a 24b	9,136	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 13- OTHER CREDITS FORM 5884 WORK OPPORTUNITY CREDIT 3,000 FORM 8826 - DISABLED ACCESS CREDIT 2,500 FORM 8834 - QUALIFIED ELECTRIC VEHICLE 511 FORM 8861 - WELFARE -TO-WORK CREDIT 6,125 TOTAL 12,136 ITEM J(C)- CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) NET INCOME (LOSS)FROM OTHER RENTALS OTHER DEDUCTIONS NONDEDUCTIBLE EXPENSES ROUNDING TOTAL	each p LINI CA	SUALTY/THEFT LO DTAL 4) 9 9) 6)	



SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000017 001-17-0002 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code # 2 OBIE SWEET HORSE LIMITED PARTNERSHIP **NIKI WIKI** 17 ANY STREET 10 O.B. SWEET STREET ANYTOWN, MD 21042 ANYTOWN, MD 21042 **A** This partner is a \square general partner X limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ **C** Is this partner a \square domestic or a \square foreign partner? \$ (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination D Enter partner's percentage of: 50.0000 % Profit sharing H Check here if this partnership is a publicly traded **50.0000** % Loss sharing partnership as defined in section 469(k)(2) 50.0000% Ownership of capital I Check applicable boxes: (1) X Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: PHILADELPHIA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions through (d)) Schedule M-2 (8,144)8,144 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13

Schedule K-1 (Form 1065) 2001 NIKI WIKI 001-17-0002 Page **2**

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the mount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a 14b(1) 14b(2)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c		$\left \right\}$	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items		Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e			See page 9 of Partner's Instructions of for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession ► Gross income from all sources Gross income sourced at partner level Foreign gross income sourced at partnership level: (1) Passive (2) Listed categories (attach schedule) (3) General limitation Deductions allocated and apportioned at partner level: (1) Interest expense (2) Other Deductions allocated and apportioned at partnership level to foreign source income: (1) Passive (2) Listed categories (attach schedule) (3) General limitation	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3)			Form 1116, Part I
Other	9 h 18 b 19 20 21 22 23 24 a b	Total foreign taxes (check one): ▶ □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Section 59(e)(2) expenditures: a Type ▶	17g 17h 18b 19 20 21 22 23 24a 24a		}	See Instructions for Form 1116. See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed):		tner (attach addition	al so	chedules if more space is

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000017 001-17-0003 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code #3 OBIE SWEET HORSE LIMITED PARTNERSHIP **BARBARA MAY GUNN** 17 ANY STREET **10 ANY PARKWAY** ANYTOWN, MD 21042 ANY CITY, MO 64114 **A** This partner is a \square general partner X limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 136,732 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? Other -----(i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 50.0000 0.0000 Profit sharing 50.0000 % H Check here if this partnership is a publicly traded 0.0000 % Loss sharing 0.0000 % partnership as defined in section 469(k)(2) 50.0000 % Ownership of capital E IRS Center where partnership filed return: PHILADELPHIA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 8.144 (18,000)(26, 144)(c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 (8,815)Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 2,119 3 Net income (loss) from other rental activities Portfolio income (loss): 4a Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 2,168 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities 12.135 Other credits 13



TEST #18 (2001)

FORMS REQUIRED: 1065, A (8609), D (1065), 4562, 4797, 8283, 8586,

8609, 8611, 8825, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

HOUSING LIMITED PARTNERSHIP
18 ANY STREET

ANYTOWN, WI 53285

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: RENTAL UNITS
LINE B: HOUSING
LINE C: 531110
LINE D: 52-0000018
LINE E: 05/09/91
LINE H(2): X

LINE 16(a): 348621 (FROM FORM 4562, LINE 21)

LINE 16(b): 348621 (TO FORM 8825, PROPERTY A, LINE 14)

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: X
LINE 2: NO
LINE 3: NO
LINE 4: NO
LINE 5: NO
LINE 6: NO
LINE 7: NO

FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 8: NO
LINE 9: NO
LINE 10: NO
LINE 11: NO
LINE 12: 0

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: EDWIN KOPPISCH

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-18-0001

ADDRESS OF DESINATED TMP: 4215 ANYLAKE AVENUE ANYFISH BAY, WI 53290

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 35743 **LINE 4b:** 25840

LINE 8 (STM 01):

MARQUETTE UNIVERSITY 1750 GOLDA MEIR FOUNDATION (SEE FORM 8283) 3550 MILLER FIELD VICTIMS RELIEF FUND 4750

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 297698 LINE 1(d): 14408 LINE 2a(a): 1255 LINE 2a(c): 301542 LINE 2b(a): 250 LINE 2b(c): 250 LINE 4(b): 20000 LINE 4(d): 50000 LINE 5(b): 36000 LINE 5(d): 36000

LINE 6(b) (STM 03):

PREPAID OFFICE INSURANCE 12865
DUE FROM RELATED PROPERTIES 54865
ACCRUED INTEREST RECEIVABLE 1256
DIVIDENDS RECEIVABLE 1050

	SCHEDULE L (Continue	ed):							
LINE 6(d) (STM 04):									
	CE INSURANCE	13520							
	LATED PROPERTIES								
	EREST RECEIVABLE	1231							
DIVIDENDS RE		1075							
LINE 7(b):	423505 399132								
LINE 8(b) (STM 0									
CORPORATE S	595785								
CORPORATE E		485085							
LINE 8(d) (STM 0	•								
CORPORATE S		623585							
CORPORATE E		560521							
LINE 9a(a): LINE 9a(c):	13548680								
LINE 9a(c):	13548680								
LINE 9b(a):	4856085								
LINE 9b(c):	5204706								
LINE 9b(a): LINE 9b(c): LINE 11b:	1237753								
LINE 11d:	LINE 11d : 1237753								
LINE 13(b) (STM 0									
PERFORMANC	12750								
LINE 13(d) (STM 0	8) :								
	E GUARANTY BONDS	53254							
LINE 15(b):	935435 1015685								
LINE 15(d):	1015685								
LINE 16(b):	345856 365742								
` ,									
LINE 17(b) (STM 0	9):								
ACCRUED SAL		11425							
PAYROLL TAX	ES PAYABLE	5602							
CLIENT RETAI	NER FEES	14500							
LINE 17(d) (STM 1	0):								
ACCRUED SAL	ARIES	10851							
PAYROLL TAX	ES PAYABLE	5800							
CLIENT RETAI	39850								
LINE 19(b): 8304223									
LINE 19(d):	7958367								
ORM 1065, PAGE 4, SCHEDULE M-1:									
LINE 1: 653797									

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 2255171 LINE 3: 653797 LINE 6a: 625000

SCHEDULE A (FORM 8609):

LINE C: BUILDING 1DN WI91-0005

LINE 1: 0
LINE 2: 0.8800
LINE 5: 0.0391
LINE 16: 0

SCHEDULE D (FORM 1065), PART II:

LINE 6(a): 500 SH HARLEY-DAVIDSON

LINE 6(b): 06/12/93 LINE 6(c): 09/23/01 LINE 6(d): 39250 LINE 6(e): 32765

FORM 4562 (FOR FORM 8825):

LINE 17: 348621

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4797, PART I:

LINE 1: 245000
LINE 2(a): APT BLDG
LINE 2(b): 06/30/91
LINE 2(c): 09/12/01
LINE 2(d): 245000
LINE 2(e): 151203
LINE 2(f): 255545

FORM 8283, PART I:

LINE 1A(a): GOLDA MEIR FOUNDATION

3611 ANY AVENUE

ANYTOWN, WI 53285

LINE 1A(b): FOOD AND CLOTHING

LINE 1A(c): 9/23/01
LINE 1A(d): VARIOUS
LINE 1A(e): PURCHASE
LINE 1A(f): 3550
LINE 1A(g): 3550

LINE 1A(h): SALVATION ARMY GUIDE

FORM 8586, PART I:

LINE 1: 1
LINE 2: 0
LINE 3(a): 0

LINE 3(b): YES

LINE 3(b)i: WI91-0005 **LINE 4**: 0

FORM 8609, PART I:

LINE A: 1732 ANY AVENUE

ANYTOWN, WI 53295

LINE B: WISCONSIN HOUSING AGENCY

4127 ANY AVENUE ANYTOWN, WI 53280

LINE C: HOUSING LIMITED PARTNERSHIP

18 ANY STREET

ANYTOWN, WI 53285

LINE C: TIN 52-0000018

LINE D: 52-8002050 LINE E: WI91-0005 LINE 1a: 6/30/91 LINE 1b: 10400 LINE 2: 4.00% LINE 3a: 260000 LINE 4: 0% LINE 5: 6/30/91 LINE 6a: Χ

FORM 8609, PART II:

LINE 7a: 6/30/91 LINE 7b: 255545 LINE 8a: 255545 LINE 8b: Yes LINE 9a: No LINE 9b: No LINE 10a: No LINE 10c: 40-60

FORM 8611:

LINE A: HOUSING LIMITED PARTNERSHIP

LINE B: 52-0000018

LINE C: 18 ANY STREET

ANYTOWN, WI 53285

LINE D: WI91-0005
LINE E: 6/30/91
LINE 1: 66433
LINE 2: 0
LINE 4: 0.333
LINE 6: 100%
LINE 11: 7357

FORM 8825:

LINE A: SCATTERED SITE APARTMENTS

1700-1730 ANY AVENUE, ANYTOWN, WI 53295

LINE 2(A): 3126015 LINE 3(A): 28790 LINE 4(A): 50083 LINE 5(A): 160340 LINE 6(A): 24996 LINE 7(A): 73551 LINE 8(A): 25260 LINE 9(A): 56436 LINE 10(A): 282626 **LINE 11(A):** 438930 LINE 12(A): 404908 LINE 13(A): 531485

LINE 14(A): 348621 (FROM FORM 4562, PART IV, LINE 21)

LINE 15(A): TELEPHONE 59910

SUBCONTRACTORS 184958

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-18-0001

PARTNER'S NAME: EDWIN KOPPISCH

PARTNER'S ADDRESS: 4215 ANYLAKE AVENUE

ANYFISH BAY, WI 53290

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 55.00000%

LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

LINE D(ii): PROFIT SHARING 55.00000%

LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

LINE E: KANSAS CITY, MO.

LINE F: QUALIFIED NONRECOURSE FINANCING 4578260

OTHER 1072186

LINE J(a): 1185612 LINE J(c): 359588 LINE J(d): 343750

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-18-0002

PARTNER'S NAME:

PARTNER'S ADDRESS:

AGELESS WONDER

11525 ANY HIGHWAY

ANYTOWN, WI 53711

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 45.00000%

LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE D(ii): PROFIT SHARING 45.00000%

LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE E: KANSAS CITY, MO.

LINE F: QUALIFIED NONRECOURSE FINANCING 3745849

LINE J(a): 1069559 LINE J(c): 294209 LINE J(d): 281250

1065 U.S. Return of Partnership Income					OMB No. 1545-0099							
	tment of	the Treasury ue Service	For calen		ar beginning ► See separate			ling	, 20		2001	
RI B Pr HO	ENTA incipal p USIN	business activity L UNITS oroduct or service G code number	Use the IRS label. Otherwise, print or type	Name of partnership HOUSING LIMITE Number, street, and roo 18 ANY STREET City or town, state, and	om or suite no. If a		ee page 1	3 of the ins	tructions.	E D	mployer identificati 52:0000018 late business star 5/09/91 otal assets (see p le instructions)	ted
	531	110	or type.	ANYTOWN, WI 5	3285					\$	11,680,263	
H I	Check Check Numbe	applicable box accounting me er of Schedules	thod: (1) K-1. Attac	Cash (h one for each person v	(2) X Accrual who was a partne	r at any tin	3) D Of	ther (speci	ear ▶			2
Cau	ition: /	Include only tra	ade or bu	siness income and ex	penses on lines	1a throug	jh 22 be	elow. See	the instr	uctions	for more inforn	nation.
				ances			1a 1b			1c		
Income	3 (4 (5 f	Gross profit. S Ordinary incor Net farm profit	Subtract li me (loss) t (loss) <i>(a</i>	thedule A, line 8) . ine 2 from line 1c . from other partnersh ttach Schedule F (Fo rm 4797, Part II, line	 nips, estates, a orm 1040)) .	 nd trusts 	 (attach 	schedule	 9) 	3 4 5		
	7 (Other income	(loss) <i>(ati</i>	tach schedule)						7		
	8 7	Total income	(loss). C	ombine lines 3 throu	gh 7					8		
Deductions (see page 14 of the instructions for limitations)	10 (11 F 12 E 13 F 14 7 15 I 16a [b I 17 [Guaranteed paragrammed paragra	naintenan f required ion repor not ded ins, etc.				16a			10 11 12 13		
duction		Other deduction	, ,							20		
Dec	21 7	Total deduction	nns Add	the amounts shown	in the far right	column	for lines	s 9 throug	nh 20	21		
Sig	22 (jn	Ordinary inco Under penaltie and belief, it is	me (loss	from trade or busing the lambda of the lambd	ness activities.	Subtract	line 21	from line	8	22 ents, and t	ay the IRS discuss ith the preparer sho	this return
		Signature	of general	partner or limited liability of	 company member			Date		(s	ee page xx)? 🛛 Ye	s ∐ No
Paid Pred	d barer's	Preparer's signature	<u> </u>			Date	'	Checl	c if mployed I	▶ 🗆 📗	reparer's SSN or 001-99-0001	
	Only	Firm's name (or if self-employed address, and a	ed).	ELECTRONIC TA			8530		EIN ►		000099	2

Sch	nedule A Cost of Goods Sold (see page 17 of the instructions)									
1	Inventory at beginning of year									
2	Purchases less cost of items withdrawn for personal use									
3										
4	Additional Section 2007 costs (attach schedule)									
5 4	Other costs (attach schedule)									
6 7	Total. Add lines I through 5									
8	Inventory at end of year									
	Check all methods used for valuing closing inventory:									
, u	(i) ☐ Cost as described in Regulations section 1.471-3									
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4									
	(iii) ☐ Other (specify method used and attach explanation) ►									
b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶										
С	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)	ightharpoons								
d	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? \square Yes	S 🛚 🔀 No								
е	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Yes	X No								
	If "Yes," attach explanation.									
Cal	andula D. Other Information									
SCI	hedule B Other Information	Yes No								
1	what type of entity is filling this feturn? Check the applicable box.									
	□ Domestic general partnership • Domestic limited partnership • Domestic limited partnership									
	 □ Domestic limited liability company □ Foreign partnership d □ Domestic limited liability partnership f □ Other ► 									
2 2	Foreign partnership f ☐ Other ►	X								
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and									
	301.7701-3? If yes, see instructions for required attachment	X								
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see									
7	Designation of Tax Matters Partner below	X								
5	Designation of Tax Matters Farther Below									
а	a The partnership's total receipts for the tax year were less than \$250,000;									
b	The partnership's total assets at the end of the tax year were less than \$600,000; and									
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including									
	extensions) for the partnership return.	///////////////////////////////////////								
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;									
	or Item J on Schedule K-1	X								
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805	X								
	and 8813. See page 19 of the instructions	X								
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	^								
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?									
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority									
	over a financial account in a foreign country (such as a bank account, securities account, or other financial	X								
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ►									
10	enter the name of the foreign country. During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X								
10	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	^								
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax									
11	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the	X								
	statement described under Elections Made By the Partnership on page 7 of the instructions									
12	Enter the number of Forms 8865 attached to this return									
Des	signation of Tax Matters Partner (see page 19 of the instructions)									
	er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:									
	ne of Identifying number of TMP 2004 49 0004									
	gnated TMP FDWIN KOPPISCH number of TMP 001-18-0001 ress of 4215 ANYLAKE AVENUE									
Add	1033 01									
ac3l	gnated TMP ANYFISH BAY, WI 53290									

Form 1065 (2001)

Scne	Jule			h) Total amoun	
	_	(a) Distributive share items	i	b) Total amoun	Ϊ
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	2	AEE 101	+
	2	Net income (loss) from rental real estate activities (attach Form 8825)		455,121	+-
		Gross income from other rental activities			
		Zaponece nem etner remai delivinee (attach concadio)	3c		
ss)	, C	Net income (loss) from other rental activities. Subtract line 3b from line 3a	4a	35,743	+
(Loss)	4 h	Portfolio income (loss): a Interest income	4b	25,840	+
		Ordinary dividends	4c	23,040	\vdash
Ĕ		Royalty income	4d		+-
Income		(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)	6,485	
<u>=</u>	-	(2) 28% rate gain (loss) ►			X//////
	f	Other portfolio income (loss) (attach schedule)	4f		
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6	140.658	
	7	Other income (loss) (attach schedule)	7		
	8	Charitable contributions (attach schedule)	8	10,050	
S S	9	Section 179 expense deduction (attach Form 4562)	9		
Deduc- tions	10	Deductions related to portfolio income (itemize)	10		
	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
		(1) From partnerships to which section 42(j)(5) applies	12a(1)		
Credits		(2) Other than on line 12a(1)	12a(2)		
e G	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		<u> </u>
ō		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	d	Credits related to other rental activities	12d		
	13	Other credits	13		ــــــ
est est	14a	Interest expense on investment debts	14a		—
Invest- ment Interest	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	61,583	
<u> </u>		(2) Investment expenses included on line 10 above	14b(2)		₩
Self- Employ- ment		Net earnings (loss) from self-employment	15a		┼
Self- Emplo ment	b	Gross farming or fishing income	15b		┼
		Gross nonfarm income	15c		+-
Adjustments and Tax Preference Items		Depreciation adjustment on property placed in service after 1986	16a		+
nts erer is		Adjusted gain or loss	16b		+
tments Prefere Items		Depletion (other than oil and gas)	16c 16d(1)		+-
ust X P	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		+-
Adj Ta	ے ا	(2) Deductions allocable to oil, gas, and geothermal properties			+-
			//////		+-
		Name of foreign country or U.S. possession ►	17b		
		Gross income from all sources	17c		\vdash
Foreign Taxes		Foreign gross income sourced at partnership level:			\vdash
<u>a</u>	u	(1) Passive ►			
	_	Deductions allocated and apportioned at partner level:			T
eig	~	(1) Interest expense ►	17e(2)		
Ö	f	Deductions allocated and apportioned at partnership level to foreign source income:			
ш		(1) Passive ►			
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g		
		Reduction in taxes available for credit (attach schedule)	17h		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
e	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21		
O	22	Distributions of money (cash and marketable securities)	22	625,000	
	23	Distributions of property other than money	23		/ ///////////////////////////////////
	24	Other items and amounts required to be reported separately to partners (attach schedule)			<u> X//////</u>

Form	1065 (2001) HOUS	ING LIMITED PA	ARTNERSHII	D	52-0	000018			Page 4
	alysis of Net Inco		TOTAL						-9-
1	Net income (loss).	Combine Schedule			From the result, sub		1	653,797	
2	Analysis by partner type:	(i) Corporate	(ii) Individua (active)			(v) Ex	empt ization	(vi) Nominee	:/Other
а	General partners		359,591						
b	Limited partners		294,206						
Scl	hedule L B	alance Sheets	per Books (N	Not required if C	uestion 5 on Sch	edule B is	answe	ered "Yes.")	
					ng of tax year		End o	f tax year	
		Assets		(a)	(b)	(c)		(d)	
1	Cash				297,698			14,408	
2a	Trade notes and a			1,255		301,5	42		
b	Less allowance fo	r bad debts		250	1,005	2	50	301,292	
3	Inventories								
4	U.S. government				20,000			50,000	l
5	Tax-exempt secur				36,000			36,000	
6	Other current asse				70,036			60,344	ļ
7	Mortgage and rea	l estate loans			423,505			399,132	<u> </u>
8	Other investments	(attach schedule))		1,080,870			1,184,106	
9a	Buildings and other	er depreciable ass	ets	13,548,680		13,548,6			
b	Less accumulated	depreciation		4,856,085	8,692,595	5,204,70	6	8,343,974	
10a	Depletable assets								
	Less accumulated								
11	Land (net of any a	mortization)			1,237,753			1,237,753	3
12a	Intangible assets ((amortizable only).							
b	Less accumulated	l amortization				<i></i>	,,,,,,,,,,,		
13	Other assets (atta	ch schedule)			12,750			53,25	
14	Total assets				11,872,212			11,680,2	
	Liabili	ties and Capital							
15	Accounts payable				935,435	<i>-\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>		1,015,68	
16	Mortgages, notes, b	onds payable in les	s than 1 year		345,856			365,74	
17	Other current liabi	•	•		31,527	-\/////////////////////////////////////		56,50	1
18	All nonrecourse lo	ans				<i>-\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>			
19	Mortgages, notes, I	oonds payable in 1	year or more		8,304,223	-\/////////////////////////////////////		7,958,367	7
20	Other liabilities (at	•			0.055.474	-\/////////////////////////////////////			
21	Partners' capital a				2,255,171	-\/////////////////////////////////////		2,283,96	
22	Total liabilities and	d capital		X/////////////////////////////////////	11.872.212	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>		11,680,2	63

11,872,212 11,680,263 Reconciliation of Income (Loss) per Books With Income (Loss) per Return (Not required if Question 5 on Schedule B is answered "Yes." See page 30 of the instructions.) Schedule M-1

1	Net income (loss) per books	653,797	6	Income recorded on books this year not included							
2	Income included on Schedule K, lines 1			on Schedule K, lines 1 through 7 (itemize):							
	through 4, 6, and 7, not recorded on books		а	Tax-exempt interest \$							
	this year (itemize):										
3	Guaranteed payments (other than health		7	Deductions included on Schedule K, lines 1							
	insurance)			through 11, 14a, 17g, and 18b, not charged							
4	Expenses recorded on books this year not			against book income this year (itemize):							
	included on Schedule K, lines 1 through		а	Depreciation \$							
	11, 14a, 17g, and 18b (itemize):										
а	Depreciation \$										
b	Travel and entertainment \$		8	Add lines 6 and 7							
			9	Income (loss) (Analysis of Net Income (Loss),							
5	Add lines 1 through 4	653,797		line 1). Subtract line 8 from line 5	653,797						
Sch	Schodule M-2 Analysis of Partners' Capital Accounts (Not required if Question 5 on Schodule B is answered "Ves"										

Sc	nedule M-2 Analysis of Partners' C	Capital Accour	nts ((Not required if Question 5 on Schedule B is a	inswered "Yes."
1	Balance at beginning of year	2,255,171	6	Distributions: a Cash 625,000	625,000
2	Capital contributed during year		l .	b Property	
				Other decreases (itemize):	
4	Other increases (itemize):				
			8	Add lines 6 and 7	625,000
5	Add lines 1 through 4	2,908,968	9	Balance at end of year. Subtract line 8 from line 5	2.283.968

SCHEDULE K-1

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0099

(Form 1065)
Department of the Treasury
Internal Revenue Service

Partner's identifying ► See separate instructions. For calendar year 2001 or tax year beginning , 2001, and ending

Partner's identifying number ► 001-18-0001				Partnership's identifying number ► 52:0000018								
Partner's name, address, and ZIP code # 1 EDWIN KOPPISCH 4215 ANYLAKE AVENUE				Partnership's name, address, and ZIP code HOUSING LIMITED PARTNERSHIP 18 ANY STREET								
ANYFISH BAY, WI 53290					ANYTOWN, WI 53285							
,		12/11, 111 00200			AINT TOWN, WI 33203							
[This partner is a ☐ general partner ☐ limited partner ☐ limited liability company member					F Partner's share of liabilities (see instructions): Nonrecourse						
В	Nhat ty	ype of entity is this pa	artner? ► INDIVIDUAL				onrecourse financing					
С	s this	partner a 🛮 dome	stic or a \square foreign par	tner?	Other							
	(i) Before change (ii) End of or termination year								>			
D	Enter p	oartner's percentage	of: 55,00000 55,0	2000								
	Profit s	sharing	55.00000 % 55.0 55.00000 % 55.0	00000%	H Chec	k he	re if this partnersh	ip	is a publicly traded			
	oss s	haring	55,00000 % 55.0		partn	nership	as defined in section	on ⊿	169(k)(2)			
		ship of capital							LI(4 (0)			
			hip filed return: KANSA	S CITY	I Chec	к арр	ilcable boxes: (1) 🗀	FINA	al K-1 (2) Amended K-1			
<u>1</u>	Anai	ysis of partner's ca	pitai account:					\neg				
	(a) Capital account at (b) Capital contributed 3, 4, at				er's share of d 7, Form 10 hedule M-2				(e) Capital account at end of year (combine columns (a) through (d))			
	1,18	5,612		359	,588		(343,750)	1,201,450			
		(a) Di	stributive share item				(b) Amount		(c) 1040 filers enter the amount in column (b) on:			
	1	Ordinary income (los	ss) from trade or business	activities		1			See page 6 of Partner's			
	2	Net income (loss) from	om rental real estate activi	ties		2	250,317		Instructions for Schedule K-1			
	3 Net income (loss) from other rental activities				3	3		(Form 1065).				
	4						10.650					
<u>(8</u>	а	a Interest				4a	19,659	_	Sch. B, Part I, line 1			
OS:	b	b Ordinary dividends				4b	14,212	_	Sch. B, Part II, line 5			
7	С	c Royalties				4c		_	Sch. E, Part I, line 4			
ne	d		tal gain (loss)			4d	3,567	_	Sch. D, line 5, col. (f)			
Income (Loss)	e (1) Net long-term capital gain (loss)					4e(1)	3,307	_	Sch. D, line 12, col. (f)			
<u> </u>		(2) 28% rate gain (loss)				4e(2)			Sch. D, line 12, col. (g)			
		(3) Qualified 5-year gain				4e(3) 4f		\dashv	Line 4 of worksheet for Sch. D, line 29			
	f Other portfolio income (loss) (attach schedule)					5			Enter on applicable line of your return. See page 6 of Partner's			
	 5 Guaranteed payments to partner 6 Net section 1231 gain (loss) (other than due to casualty 7 Other income (loss) (attach schedule) 				6	77,362	-	Instructions for Schedule K-1				
				,	7	77,002	-	J (Form 1065). Enter on applicable line of your return.				
			(attach concaus) ; ; ;					\neg	Zinoi on applicazio into di Joan totanii			
	Ω	8 Charitable contributions (see instructions) (attach sched				8	5,528		Sch. A, line 15 or 16			
n c		9 Section 179 expense deduction10 Deductions related to portfolio income (attach schedule,				9	5,5=5	\neg	See pages 7 and 8 of			
Deduc-	10					10			Partner's Instructions for			
Δ,	11					11		\Box	Schedule K-1 (Form 1065).			
	12a Low-income housing credit:]				
	(1) From section 42(j)(5) partnerships				12a(1)			Form 8586, line 5				
		(2) Other than on line 12a(1)				12a(2)			J			
lits	b	b Qualified rehabilitation expenditures related to rental rea										
Credits		activities				12b		_				
Ö	С	c Credits (other than credits shown on lines 12a and 12b										
		to rental real estate activities				12c		_	Instructions for Schedule K-1 (Form 1065).			
		d Credits related to other rental activities				12d		\dashv				
	13 Other credits					13	İ	- 1	j .			

Schedule K-1 (Form 1065) 2001 EDWIN KOPPISCH 001-18-0001 Page 2

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the imount in column (b) on:
Self-em- Investment ployment Interest	ı	Interest expense on investment debts	14a 14b(1) 14b(2)	33,871	}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b	Net earnings (loss) from self-employment	15a 15b 15c		}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2) 16e			See page 9 of Partner's Instructions of for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b c d	Name of foreign country or U.S. possession Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2)			Form 1116, Part I
	g h	Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule)	17g 17h			See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	343,750	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
Supplemental Information	25	Other than on line 24a	each pa	963 1,953 2,612		

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-18-0002 Partnership's identifying number ▶ 52 0000018 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code AGELESS WONDER HOUSING LIMITED PARTNERSHIP 11525 ANY HIGHWAY **18 ANY STREET** ANYTOWN, WI 53711 ANYTOWN, WI 53285 **A** This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 3,745,849 Qualified nonrecourse financing . C Is this partner a

✓ domestic or a

✓ foreign partner? Other -----(i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: Profit sharing H Check here if this partnership is a publicly traded Loss sharing partnership as defined in section 469(k)(2) Ownership of capital IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 1,069,559 294,209 281,250 1,082,518 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 204,804 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 16.084 4a **a** Interest Sch. B, Part I, line 1 Income (Loss) 4b 11,628 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) 2,918 e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f Enter on applicable line of your return. f Other portfolio income (loss) (attach schedule) See page 6 of Partner's 5 5 Instructions for Schedule K-1 63,296 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 4,522 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits

13

Schedule K-1 (Form 1065) 2001 AGELESS WONDER 001-18-0002 Page **2**

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:	
<u>=</u>						.,	
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	1/12	Interest expense on investment debts	14a			Form 4952, line 1	
	1	Interest expense on investment debts	14b(1)	27,712)	See page 9 of Partner's	
<u>= </u>		(2) Investment expenses included on line 10	14b(2)	21,112	Ì	Instructions for Schedule K-1 (Form 1065).	
	150	Net earnings (loss) from self-employment	15a		_	Sch. SE, Section A or B	
Self-em- ployment		Gross farming or fishing income	15b)	See page 9 of Partner's	
Self Poy	C	Gross nonfarm income.	15c		1	Instructions for Schedule K-1 (Form 1065).	
		Depreciation adjustment on property placed in service after 1986	16a		ì	(5 1255)	
ijustments and Ta Preference Items	16a		16b		1	See page 9 of Partner's	
s an e Ite	b	Adjusted gain or loss	16c		l	Instructions	
enc		Depletion (other than oil and gas)	16d(1)		1	for Schedule K-1 (Form 1065) and	
ustrr efer	u	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)			Instructions for Form 6251.	
Adju P	e	Other adjustments and tax preference items (attach schedule)	16e		J		
		Name of foreign country or U.S. possession ▶					
	b	Gross income from all sources	17b		١		
		Gross income sourced at partner level	17c		١		
	C	•			ı		
	a	Foreign gross income sourced at partnership level:	17d(1)		ı		
		(1) Passive	17d(1)		ı		
es		(2) Listed categories (attach schedule)	17d(2)			Form 1116, Part I	
ă.		(3) General limitation	/////				
_	е	Deductions allocated and apportioned at partner level:	17e(1)		1		
<u>.</u>		(1) Interest expense	17e(1)		1		
Foreign Taxes	_	(2) Other	/////		ı		
<u>ц</u>	f	Deductions allocated and apportioned at partnership level to			ı		
		foreign source income:	17f(1)		ı		
		(1) Passive	17f(1)		ı		
		(2) Listed categories (attach schedule)			1	Form 1116, Part II	
		(3) General limitation	17f(3)			FOITH 1110, Part II	
	g h	Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule)	17g 17h			See Instructions for Form 1116.	
					٦	See page 9 of Partner's	
	18	Section 59(e)(2) expenditures: a Type ▶	18b		}	Instructions for Schedule K-1	
	19	Amount	19		J	(Form 1065).	
		Tax-exempt interest income	20		`	Form 1040, line 8b	
<u>~</u>	20	Other tax-exempt income				See pages 9 and 10 of	
)ther	21	Nondeductible expenses	21	281,250	}	Partner's Instructions for	
0	22	Distributions of money (cash and marketable securities)		201,230		Schedule K-1 (Form 1065).	
	23	Distributions of property other than money	23		J		
	24	Recapture of low-income housing credit:			ו		
	a	From section 42(j)(5) partnerships	24a	40.007	}	Form 8611, line 8	
	b		24b	13,267	J		
	25	Supplemental information required to be reported separately to	each par	tner (attach additional	SC	chedules if more space is	
_		needed): LINE 8 - CHARITABLE CONTRINUTIONS					
<u>ö</u>							
nat		MARQUETTE UNIVERSITY		787			
Ľ		OOLDA MEID FOLINDATION/OFF FORM 999		1,597			
υĘ		GOLDA MEIR FOUNDATION(SEE FORM 828					
ıtal I		MILLER FIELD VICTIMS RELIEF FUND		2,138			
Supplemental Information		TOTAL		4,522			
ble		TOTAL					
dn					-		
S							
	l						

TEST #19 (2001)

FORMS REQUIRED: 1065, D (1065), J (5471), M (5471),

N (5471), O (5471), 982, 4562, 5471, 6478, 8082,

8621, 8830, 8835, 8845, 8846, 8847, 8866,

2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

WALL STREET INVESTMENT PARTNERSHIP 19 ANY STREET ANYTOWN, IL 60893

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065. PAGE 1:

LINE A: INVESTMENTS **LINE B:** FIN ADVISORS

LINE C: 523900
LINE D: 52-0000019
LINE E: 04/11/90
LINE G(2) X
LINE H(2): X
LINE 1a: 135418
LINE 1b: 5945

LINE 9: 117319 (To Line 9 - 114,919; to Form 8845 - 2,400)
LINE 14: 15104 (To Line14 - 14,554; to Form 8846 - 42)
LINE 15: 12 (From Form 3520-A, Page 3, Line 8)
LINE 16a: 391 (From Form 3520-A, Page 3, Line 10)

LINE 20 (STM 01):

FROM FORM 3520-A, PAGE 3, LINE 13:

ADMINISTRATIVE 213
ACCOUNTING AND LEGAL 520
COSTS ALLOCATED TO RENTAL PROPERTY 13152

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: YES LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** YES NO **LINE 11: LINE 12:** 0

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TLAKE MICHIGAN UNIV ENDOWMENT FUND

IDENTIFYING NUMBER OF DESIGNATED TMP: 52-1190001

ADDRESS OF DESIGNATED TMP: 8625 ANY ROAD

ANYTOWN, IL 60893

FORM 1065, PAGE 3, SCHEDULE K:

LINE 3a: 15525 (From Form 3520-A, Page 3, Line 3)
LINE 4a: 1528 (From Form 3520-A, Page 3, Line 1)
LINE 4b: 1820 (From Form 3520-A, Page 3, Line 2)

LINE 8 (STM 02):

FROM FORM 3520-A, PAGE 3, LINE 12 575

LINE 13 - OTHER CREDITS:

FROM FORM 8845 - LINE 6 2400 FROM FORM 8846 - LINE 6 42

LINE 24 (STM 03): SEE ATTACHED DOCUMENTATION

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 1250 LINE 4(b): 525750 LINE 5(b): 350000 LINE 7(b): 411050 LINE 15(b): 201854 LINE 16(b): 501250 LINE 19(b): 553352

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 3465 (**STM 04**)

LINE 4:

F. 8845/8846 CRE 2442

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 31594 LINE 3: 3465 LINE 6a: 35059

SCHEDULE D (FORM 1065):

LINE 6(a): FROM FORM 3520-A

LINE 6(b): 05/11/95 LINE 6(c): 08/16/01 LINE 6(d): 1897 LINE 6(e): 0

SCHEDULE J (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

LINE 1(a): -3E+06 LINE 1(b): 875000 LINE 1(c)(ii): 123416 LINE 2b(a): -2E+06

SCHEDULE M (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

LINE 7(c): 16 LINE 8(c): 12 LINE 14(c): 28

SCHEDULE N (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

Relevant exchage rate: Chile 524.05/1

SCHEDULE N (FORM 5471), PART I, Section A:

Description of securities (STM 05): 50 SH FUTBOL CLUB DE CONCEPCION

Face value - Beginning of year: 50 Face value - End of year: -0-

SCHEDULE O (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

SCHEDULE O (FORM 5471), PAGE 1, PART I:

COLUMN (a): WALL STREET INVESTMENT PARTNERSHIP

COLUMN (b): 19 ANY STREET

ANYTOWN, IL 60893

COLUMN (c): 52-0000019 **COLUMN (d):** NOV. 30, 1987

SCHEDULE O (FORM 5471), PAGE 2, PART II, Section D:

COLUMN (a): WALL ST. INV. PARTNERSHIP

COLUMN (b): COMMON
COLUMN (c): 08/15/01
COLUMN (d): SALE
COLUMN (e)(1): 50
COLUMN (f): 0

COLUMN (g): PABLO NERUDA

1626 AVENIDA VINA DEL MAR, VALPARAISO, CHILE

FORM 982, PART I:

LINE 1(a): X LINE 2: 50000

FORM 982, PART II:

LINE 4: 50000

FORM 982, PART III:

JANUARY 1, 2000......DECEMBER 31, 2000 ILLINOIS

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 5471, PAGE 1:

PERIOD BEGINNING JAN. 1, 2001......PERIOD ENDING DEC 31, 2001

LINE B(2): Χ LINE B(C): 15 LINE D(1): Same

LINE 1a: FUTBOL CLUB DE CONCEPCION

317 AVENIDA BERNARDO O'HIGGINS

CONCEPCION, CHILE

LINE 1c: CHILE LINE 1d: 2/4/63

LINE 1e: CONCEPCION, CHILE

LINE 1f: 713900

LINE 1g: PROFESSIONAL SPORTS

FORM 5471, PAGE 1, SCHEDULE A, PART I:

LINE (a): COMMON LINE (b)(i): 5000 LINE (b)(ii): 5000

FORM 5471, PAGE 2, SCHEDULE B:

WALL STREET INVESTMENT PARTNERSHIP LINE (a):

19 ANY STREET

ANYTOWN, ILLINOIS 60893

52-0000019

LINE (b): COMMON LINE (c): 650 LINE (d): 650 LINE (e): 15%

FORM 5471, PAGE 2, SCHEDULE C:

	FUNCTIONAL	U.S.
	<u>CURRENCY</u>	DOLLARS
LINE 1(a):	8E+07	161578
LINE 1(b):	434611	829
LINE 4:	38752	74
LINE 5:	60776	116
LINE 10:	5E+07	102491
LINE 11:	389411	743
LINE 12:	60776	116
LINE 13:	511814	977
LINE 15:	65811	126

FORM 5471, PAGE 2, SCHEDULE C: (Continued)

LINE 16: 3E+07 59799 (STM 11, STM 12)

LINE 18: -2E+06 -3313

FORM 5471, PAGE 3, SCHEDULE F:

LINE 1(a): 5401 LINE 1(b): 2586 LINE 2(a)(a): 11505 LINE 2(a)(b): 14285 LINE 2(b)(a): (345) LINE 2(b)(b): (1105)

LINE 4(a): 3045 (STM 13) LINE 4(b): 2819 (STM 14)

LINE 5(a): 5985
LINE 5(b): 7077
LINE 9(a)(a): 25504
LINE 9(a)(b): 25004
LINE 9(b)(a): (21504)
LINE 9(b)(b): (22481)

LINE 12(a): 190 (STM 15)

LINE 14(a): 11806 **LINE 14(b):** 9333

LINE 15(a): 21065 (STM 16) LINE 15(b): 25255 (STM 17)

LINE 18(b)(a): 500 LINE 18(b)(b): 500 LINE 20(a): (3590) LINE 20(b): (6903)

DOES THE FORIGN CORPORATION HAVE AN INTEREST INA PARTNERSHIP OR TRUST? NO

FORM 5471, PAGE 4, SCHEDULE H:

NET NET

<u>ADDITIONS</u> <u>SUBTRACTIONS</u>

LINE 2(b): 114991 **LINE 2(f)**: 312537

ENTER EXCHANGE RATE USED FOR LINE 5D: 524:1

FORM 5471, PAGE 4, SCHEDULE I:

LINE 5: (3313)

WAS ANY INCOME OF THE FOREIGN CORPORATION BLOCKED?.....No DID ANY SUCH INCOME BECOME UNBLOCKED DURING THE TAX YEAR?...No

FORM 8082 - PART I:

LINE 1(a): X LINE 3(a): X LINE 4: 52-1900000

LINE 5: ARBITRAGE INVESTMENT L.P.

100 WALL STREET

NEW YORK, NY 10017

LINE 7: PHILADELPHIA, PA
LINE 8: 01/01/01 to 12/31/01
LINE 9: 01/01/01 to 12/31/01

FORM 8082 - PART II:

LINE 10: DID NOT RECEIVE K-1

FORM 8082 - PART III:

WE DID NOT RECEIVE A K-1 FROM OUR INVESTMENT IN ARBITRAGE INVESTMENTS, L.P. DESPITE SEVERAL WRITTEN REQUESTS FROM US. WE WERE NOT ABLE TO ESTIMATE THE 2001 INCOME OR LOSS FROM THIS INVESTMENT.

FORM 8621:

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY (PFIC) OR QUALIFIED ELECTING FUND (QEF):

DIE DEUTSCHLANDER WIRTSCHAFT FUND

163 MUENCHENERSTRASSE

NEUE ULM, BAVARIA, GERMANY

TAX YEAR 7/1/00 ... 6/30/01

FORM 8621, PART I:

LINE A: X

FORM 8621, PART II:

LINE 1a: 5750 LINE 1b: 612 LINE 2a: 2632

LINE 2b: 2130

FORM 8845:

LINE 1: 17500 **LINE 2:** 5500

FORM 8846:

LINE 1: 550

FORM 8866:

COLUMN (a): Partnership: X mo. 12 yr. 96 mo. 12 yr. 97 COLUMN (c): mo. 12 yr. 98

LINE 1(a): 2500 LINE 1(b): 3160 LINE 1(c): 4150 LINE 2(a): 415 LINE 2(b): 190 LINE 2(c): 310 LINE 4(a): 437 LINE 4(b): 503 LINE 4(c): 669 LINE 5(a): 400 LINE 5(b): 430 LINE 5(c): 520 LINE 7(a): 3 LINE 7(b): 6 LINE 7(c): 10

SCHEDULE K-1 (FORM 1065) #1:

LINE D(ii):

PARTNER'S IDENTIFYING NUMBER: 52-1190001

PARTNER'S NAME: LAKE MICHIGAN UNIV ENDOWMENT FUND

PARTNER'S ADDRESS: 8625 ANY ROAD

ANYTOWN, IL 60893

LINE A: GENERAL PARTNER

LINE B: EXEMPT ORG DOMESTIC

LINE D(i): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

PROFIT SHARING 75.00000%

LOSS SHARING 75.00000%

OWNERSHIP OF CAPITAL 75.00000%

LINE E: KANSAS CITY, MO.

LINE I(1): X
LINE J(a): 25025
LINE J(c): 2599
LINE J(d): -27624

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1190002

PARTNER'S NAME: HALIFAX DOMINION BANK

PARTNER'S ADDRESS: 1215 QUEEN STREET

HALIFAX, NOVA SCOTIA

LINE A: GENERAL PARTNER

LINE B: CORPORATION

LINE C: FOREIGN PARTNER

LINE D(i): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE E: KANSAS CITY, MO.

LINE J(a): X LINE J(a): 6569 LINE J(c): 866

LINE J(d): -7435

_	10	165		U.S. Re	eturn of Pa	artnersh	ip Ind	come			OMB No. 1545-00	199		
Form Department of the Treasury Internal Revenue Service For calendar year 2001, or tax year beginning, 2001, and ending, 20									, 20		2001			
A Pr		usiness activity	Use the	Name of partners	hip					D Employer identification number 52:0000019				
B Pr	incipal pro	oduct or service ADVISORS	IRS label. Other-		T INVESTMENT and room or suite no EET			13 of the inst	tructions.	E Date business started 04/11/90				
C Bu		ode number	wise, print or type.	City or town, state						F To	tal assets (see pag instructions)	 je 13 of		
	Check a	applicable box accounting me of Schedules		Initial return (2	2) K Final return (2) Accru				Address ch		(5) Amended			
					nd expenses on									
	1a G	ross receipts	or sales				1a	135,418			120 472			
	b Le	ess returns a	nd allow	ances			1b	5,945		1c	129,473	-		
Income	3 G	ross profit. S	Subtract I	ine 2 from line 1	3) 1c					3 4	129,473			
lucc	5 N	et farm profi	t (loss) <i>(a</i>	ttach Schedule	nerships, estate <i>F (Form 1040))</i> I, line 18					5 6				
	7 O	ther income	(loss) <i>(at</i>	tach schedule).						7				
	8 To	otal income	(loss). C	ombine lines 3	through 7		<u></u>			8	129,473			
the instructions for limitations)	10 G	uaranteed pa	ayments	to partners	ners) (less empl					9	114,919			
ıctions fo	12 B	ad debts .								11 12 13		<u> </u>		
the instru	14 Ta	axes and lice	nses .							14 15	14,554 12			
age 14 of	16a De b Le	epreciation (i ess depreciat	f required ion repor	d, attach Form 4 ted on Schedule	4562) e A and elsewher		16a 16b		391	16c	391			
Deductions (see page	18 R	etirement pla	ns, etc.	uct oil and gas	•					17 18 19				
ductio		ther deduction								20	13,885			
Dec	21 To	otal deduction	ons. Add	the amounts sh	hown in the far	right column	for line	s 9 throug	gh 20 .	21	143,761			
	22 O	rdinary inco	me (loss) from trade or	business activit	ies. Subtract	line 21	from line	8	22	(14,288)			
		Under penaltie and belief, it is	s of perjury, s true, corre	•	examined this return Declaration of prepa						the best of my kno member) is based	wledge d on all		
Here					.		with	y the IRS discuss this the preparer shown a page xx)? X Yes	n below					
— Pai	1	Preparer's	of general	partner or limited lia	ability company men	nber Date		Date		_ _	eparer's SSN or P1	ΓΙΝ		
Pre	parer's Only	signature Firm's name (c	or yours	ELECTRONIC	C TAX FILERS,	INC			mployed ► EIN ►		01-99-0001 00099			
USE	Only	if self-employe	ed), ZIP code		DRIVE RAINTO		30		Phone no		16) 555-1212)		

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1190002

PARTNER'S NAME: HALIFAX DOMINION BANK

PARTNER'S ADDRESS: 1215 QUEEN STREET

HALIFAX, NOVA SCOTIA

LINE A: GENERAL PARTNER

LINE B: CORPORATION

LINE C: FOREIGN PARTNER

LINE D(i): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE E: KANSAS CITY, MO.

LINE J(a): X LINE J(a): 6569 LINE J(c): 866

LINE J(d): -7435

Page 2

Sch	nedule A Cost of Goods Sold (see page 17 of the instructions)	
1	Inventory at beginning of year	
2	Purchases less cost of items withdrawn for personal use	
3	Cost of labor	
4	Additional section 263A costs (attach schedule)	
5	Other costs (attach schedule)	
6	Total. Add lines 1 through 5	
7	Inventory at end of year	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	
9a	Check all methods used for valuing closing inventory:	
	(i) Cost as described in Regulations section 1.471-3	
	(ii) Lower of cost or market as described in Regulations section 1.471-4	
	(iii) □ Other (specify method used and attach explanation) ►	
	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).	
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? \square Y	
е	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Y	es 🛚 🔀 No
	If "Yes," attach explanation.	
Cal	ostulo D. Other Information	
	nedule B Other Information	Yes No
1	What type of entity is filing this return? Check the applicable box:	///////////////////////////////////////
	□ Domestic general partnership □ Domestic limited partnership □ Domes	
	☐ Domestic limited liability company d ☐ Domestic limited liability partnership	
_	☐ Foreign partnership f ☐ Other ►	X/////X//////X
2	Are any partners in this partnership also partnerships?	^
3	During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign	
	entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and	X
	301.7701-3? If yes, see instructions for required attachment	^
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	X
_	Designation of Tax Matters Partner below	
5	Does this partnership meet all three of the following requirements?	
	The partnership's total receipts for the tax year were less than \$250,000;	
	The partnership's total assets at the end of the tax year were less than \$600,000; and	
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including	
	extensions) for the partnership return.	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	X
_	or Item J on Schedule K-1	X
6	Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805	
-	and 8813. See page 19 of the instructions	X
7		X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?	
9	At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority	
	over a financial account in a foreign country (such as a bank account, securities account, or other financial	X
	account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶	
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a	X
10	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	
11		
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the	X
	statement described under Elections Made By the Partnership on page 7 of the instructions	
12	Enter the number of Forms 8865 attached to this return	
Des	ignation of Tax Matters Partner (see page 19 of the instructions)	
	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
0	paration () to the factor of the factor	
Nam		
desi	gnated TMP LAKE MICHIGAN UNIV ENDOWMENT FUND number of TMP 52-1190001	
	ress of 8625 ANY ROAD	
	gnated TMP ANYTOWN, IL 60893	

Sche	dule	K Partners' Shares of Income, Credits, Deductions, etc.			
		(a) Distributive share items		(b) Total amoun	t
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	(14,288)	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	3a	Gross income from other rental activities			
		Expenses from other rental activities (attach schedule)			
<u></u>	I	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3с	15,525	
(Loss)	4	Portfolio income (loss): a Interest income	4a	1,528	
<u> </u>	b	Ordinary dividends	4b	1,820	
<u>e</u>		Royalty income	4c		
οŭ		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
Income	I	(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	4e(1)	1,897	
_		(2) 28% rate gain (loss) ►			
	f	Other portfolio income (loss) (attach schedule)	4f		
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
Д	8	Charitable contributions (attach schedule)	8	575	
S de	9	Section 179 expense deduction (attach Form 4562)	9		
Deduc- tions	10	Deductions related to portfolio income (itemize)	10		
=	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
		(1) From partnerships to which section 42(j)(5) applies	12a(1)		
its		(2) Other than on line 12a(1)	12a(2)		
Credits	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
		Credits related to other rental activities	12d		
	13	Other credits	13	2,442	
Invest- ment Interest	14a	Interest expense on investment debts	14a		
Invest- ment Interes	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)		
		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a	(14,288)	
Self- Emple ment	b	Gross farming or fishing income	15b		
<u>у п г</u>	С	Gross nonfarm income	15c	129,473	
e g	16a	Depreciation adjustment on property placed in service after 1986	16a		
Adjustments and Tax Preference Items	b	Adjusted gain or loss	16b		
nent: 'efere ems	С	Depletion (other than oil and gas)	16c		
ar Para ar	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Tağı		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
⋖ · ———	е	Other adjustments and tax preference items (attach schedule)	16e		
	17a	Name of foreign country or U.S. possession ▶			
	b	Gross income from all sources	17b		
S	С	Gross income sourced at partner level	17c		
×	d	Foreign gross income sourced at partnership level:			
Ë		(1) Passive ►	17d(3)		
Foreign Taxes	е	Deductions allocated and apportioned at partner level:			
ē		(1) Interest expense ► (2) Other	17e(2)		
Ъ	f	Deductions allocated and apportioned at partnership level to foreign source income:			
		(1) Passive ►	17f(3)		
		Total foreign taxes (check one): ► Paid ☐ Accrued ☐	17g		
	n	Reduction in taxes available for credit (attach schedule)	17h		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
Jer	20	Other tax-exempt income	20	2.442	
Other	21	Nondeductible expenses	21	2,442 35,059	
_	22	Distributions of money (cash and marketable securities)	22	30,058	
	23	Distributions of property other than money	23	 ///////////////////////////////////	<i>(((((((((((((((((((((((((((((((((((((</i>
	24	Other items and amounts required to be reported separately to partners (attach schedule)	V//////	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	X//////

Form 1065 (2000) WALL STREET INVESTMENT PARTNERSHIP 52-0000019 Analysis of Net Income (Loss) Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the 5.907 sum of Schedule K, lines 8 through 11, 14a, 17f, and 18b. (ii) Individual (iii) Individual (v) Exempt Analysis by (i) Corporate (iv) Partnership (vi) Nominee/Other (active) (passive) organization partner type: 1,476 4,431 a General partners **b** Limited partners Schedule L Balance Sheets per Books (Not required if Question 5 on Schedule B is answered "Yes.") Beginning of tax year End of tax year Assets (d) (a) (c) 1,250 Cash. 2a Trade notes and accounts receivable . . **b** Less allowance for bad debts . . . 525,750 U.S. government obligations 350,000 5 Tax-exempt securities Other current assets (attach schedule) 411,050 7 Mortgage and real estate loans Other investments (attach schedule) . **9a** Buildings and other depreciable assets **b** Less accumulated depreciation 10a Depletable assets **b** Less accumulated depletion 11 Land (net of any amortization) . . . 12a Intangible assets (amortizable only). . . **b** Less accumulated amortization . . . Other assets (attach schedule) . . 1,288,050 Total assets Liabilities and Capital 201,854 Accounts payable 15 501,250 Mortgages, notes, bonds payable in less than 1 year. 16 17 Other current liabilities (attach schedule) . . . 18

Reconciliation of Income (Loss) per Books With Income (Loss) per Return Schedule M-1 (Not required if Question 5 on Schedule B is answered "Yes." See page 29 of the instructions.) 3,465 Net income (loss) per books 6 Income recorded on books this year not included Income included on Schedule K, lines 1 on Schedule K, lines 1 through 7 (itemize): a Tax-exempt interest \$ through 4, 6, and 7, not recorded on books

19

20

Mortgages, notes, bonds payable in 1 year or more.

Other liabilities (attach schedule)

Partners' capital accounts Total liabilities and capital

553,352

31,594

1,288,050

this year (itemize): -----Guaranteed payments (other than health 7 Deductions included on Schedule K, lines 1 insurance) through 11, 14a, 17f, and 18b, not charged Expenses recorded on books this year not against book income this year (itemize): included on Schedule K, lines 1 through a Depreciation \$ 11, 14a, 17f, and 18b (itemize): Depreciation \$ -----Travel and entertainment \$ Add lines 6 and 7 2.442 FORM 8845/8846CR 2,442 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5. Add lines 1 through 4 5,907 5.907

Schedule M-2 Analysis of Partners' Capital Accounts (Not required if Question 5 on Schedule B is answered "Yes," 31,594 35,059 Distributions: a Cash . 35,059 Balance at beginning of year 2 Capital contributed during year **b** Property 3,465 3 Net income (loss) per books Other decreases (itemize): Other increases (itemize): Add lines 6 and 7 35,059 35,059 Balance at end of year. Subtract line 8 from line 5 Add lines 1 through 4 . .

SCHEDULE K-1 (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000019 52-1190001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code WALL STREET INVESTMENT PARTNERSHIP LAKE MICHIGAN UNIV ENDOWMENT FUND 19 ANY STREET 8625 ANY ROAD ANYTOWN, IL 60893 ANYTOWN, IL 60893 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► Exempt Organization Qualified nonrecourse financing . \$ Other \$ (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: **75**.0000 % 75.0000 % Profit sharing H Check here if this partnership is a publicly traded **75**.0000 % 75.0000 % Loss sharing partnership as defined in section 469(k)(2) **75.0000**% Ownership of capital 75.0000 % E IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) X Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 25,025 2.599 27,624 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: (10,716)1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 11,644 3 3 Net income (loss) from other rental activities Portfolio income (loss): 1,146 4a Sch. B, Part I, line 1 Income (Loss) 4b 1,365 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) 1,423 e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 431 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities 1.832 Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:	
<u>=</u>						(1)
Self-em- Investment ployment Interest	1/10	Interest expense on investment debts	14a			Form 4952, line 1
estr ter		(1) Investment income included on lines 4a, 4b, 4c, and 4f	14b(1)	3,934	⊣ յ	See page 9 of Partner's
<u>= </u>		(2) Investment expenses included on line 10	14b(2)		⊣ì	Instructions for Schedule K-1 (Form 1065).
	150	Net earnings (loss) from self-employment	15a	(10,716)	+	Sch. SE, Section A or B
Self-em- ployment	15a b	Gross farming or fishing income	15b	(= / = /	⊣ լ	See page 9 of Partner's
Self	C	Gross nonfarm income.	15c	97,105	\dashv }	Instructions for Schedule K-1 (Form 1065).
			16a	01,100	۲,	(1 01111 1000).
ljustments and Ta Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16b		\dashv)	C 0 -f D+
an e He		Adjusted gain or loss	16c		\dashv !	See page 9 of Partner's Instructions
ents		Depletion (other than oil and gas)	16d(1)		\dashv	for Schedule K-1
stm efer	d	(1) Gross income from oil, gas, and geothermal properties	16d(2)		\dashv \mid	(Form 1065) and Instructions for Form 6251.
Adjustments and Tax Preference Items	е	(2) Deductions allocable to oil, gas, and geothermal properties Other adjustments and tax preference items (attach schedule)	16e		$\dashv I$	
					+	<u>'</u>
	17a	Name of foreign country or U.S. possession ►	17b		١,	
	b	Gross income from all sources	17c		- 1	
	C	Gross income sourced at partner level			-	
	d	Foreign gross income sourced at partnership level:	17d(1)			
		(1) Passive	17d(1)		-	
Foreign Taxes		(2) Listed categories (attach schedule)	17d(2)		\dashv [
		(3) General limitation			\dashv \prime	Form 1116, Part I
	е	Deductions allocated and apportioned at partner level:	17e(1)		- 11	Tomi Tito, Fait i
<u>jė</u>		(1) Interest expense	17e(2)		$\exists 1$	
OFF	£	(2) Other			- 1	
ш	'	Deductions allocated and apportioned at partnership level to foreign source income:				
		(1) Passive	17f(1)			
		(1) Passive	17f(2)			
		(3) General limitation	17f(3)		7	Form 1116, Part II
	g h	Total foreign taxes (check one): ▶ □ Paid □ Accrued	17g			See Instructions for
		Reduction in taxes available for credit (attach schedule)	17h			Form 1116.
	18	Section 59(e)(2) expenditures: a Type ▶			1	See page 9 of Partner's
	b	Amount	18b		}	Instructions for Schedule K-1 (Form 1065).
	19	Tax-exempt interest income	19			Form 1040, line 8b
	20	Other tax-exempt income	20		۱	
Other	21	Nondeductible expenses	21	1,832	(See pages 9 and 10 of Partner's Instructions for
₹	22	Distributions of money (cash and marketable securities)	22	27,624	(Schedule K-1 (Form 1065).
	23	Distributions of property other than money	23		J	
	24	Recapture of low-income housing credit:				
	а	From section 42(j)(5) partnerships	24a] }	Form 8611, line 8
	b	Other than on line 24a	24b		J	
	25	Supplemental information required to be reported separately to	each p	artner (attach additior	nal s	chedules if more space is
		needed): LINE 8 - CHARITABLE CONTRIBUTIONS		0.4		
o		FORM 3520-A		31		
ati		TOTAL	2	131		
Ē		LINE 13 - OTHER CREDITS				
nfc		FORM 8845- LINE 6	1.	800		
=		FORM 8846- LINE 6		32		
ij		ΤΟΤΔΙ	1.8	332		
Supplemental Information		TOTAL	!19	JOL		
<u> </u>						
dr						
S						

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001,

, 2001, and ending ,

OMB No. 1545-0099
2001

Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000019 52-1190002 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code WALL STREET INVESTMENT PARTNERSHIP HALIFAX DOMINION BANK 1215 QUEEN STREET 19 ANY STREET HALIFAX, NOVA SCOTIA ANYTOWN, IL 60893 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► CORPORATION Qualified nonrecourse financing . \$ C Is this partner a ☐ domestic or a ☒ foreign partner? \$ (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 25.0000 % **25.0000** % Profit sharing H Check here if this partnership is a publicly traded 25.0000 _% Loss sharing **25**.0000 % partnership as defined in section 469(k)(2) 25.0000 % 25.0000 % Ownership of capital E IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) X Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 6,569 866 7,435 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 (3,572)Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3,881 3 Net income (loss) from other rental activities Portfolio income (loss): 382 4a Sch. B, Part I, line 1 Income (Loss) 455 Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) 4e(1) 474 e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 144 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities 13 610 Other credits

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:		
=								
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	140	Interest expense on investment debts	14a			Form 4952, line 1		
er st		Interest expense on investment debts	14b(1)	1,311	∣ լ	See page 9 of Partner's		
≥ ਵ		(2) Investment expenses included on line 10	14b(2)	.,	→ }	Instructions for Schedule K-1 (Form 1065).		
	15-		15a	(3,572)	+	Sch. SE, Section A or B		
i-en		Net earnings (loss) from self-employment	15b	(= /- /	٦	See page 9 of Partner's		
Self-em- ployment	C	Gross nonfarm income.	15c	32,368	┦ }	Instructions for Schedule K-1 (Form 1065).		
<u> </u>			16a	,	Τ,	(1 01111 1000).		
Jjustments and Ta Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16b		See page 9 of Partner's Instructions			
s an		Adjusted gain or loss	16c					
renc		(1) Gross income from oil, gas, and geothermal properties	16d(1)		7	for Schedule K-1 (Form 1065) and		
ustn refe	l u	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		71	Instructions for Form 6251.		
Adji P	е	Other adjustments and tax preference items (attach schedule)	16e		٦J			
		Name of foreign country or U.S. possession ▶						
	b	Gross income from all sources	17b		1			
	c	Gross income sourced at partner level	17c					
		Foreign gross income sourced at partnership level:						
	_	(1) Passive	17d(1)					
		(2) Listed categories (attach schedule)	17d(2)					
ês es		(3) General limitation	17d(3)					
Ta)	e	Deductions allocated and apportioned at partner level:			٦ }	Form 1116, Part I		
E E		(1) Interest expense	17e(1)		$\perp \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \!$			
<u>e</u> ,		(2) Other	17e(2)					
Foreign Taxes	f	Deductions allocated and apportioned at partnership level to						
		foreign source income:						
		(1) Passive	17f(1)		╝╽			
		(2) Listed categories (attach schedule)	17f(2)		_]]			
		(3) General limitation	17f(3)		_ ′	Form 1116, Part II		
	g	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17g			See Instructions for		
	h	Reduction in taxes available for credit (attach schedule)	17h			Form 1116.		
	18	Section 59(e)(2) expenditures: a Type ▶]	See page 9 of Partner's Instructions for Schedule K-1		
	b	Amount	18b		∫ل	(Form 1065).		
	19	Tax-exempt interest income	19			Form 1040, line 8b		
_	20	Other tax-exempt income	20		_)			
)ther	21	Nondeductible expenses	21	610	إ∟	See pages 9 and 10 of Partner's Instructions for		
ō	22	Distributions of money (cash and marketable securities)	22	7,435	⊣ [Schedule K-1 (Form 1065).		
	23	Distributions of property other than money	23		_ J			
	24	Recapture of low-income housing credit:						
	a	From section 42(j)(5) partnerships	24a		_ }	Form 8611, line 8		
	b	Other than on line 24a	24b		J			
	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS	each pa	rtner (attach addition	al so	chedules if more space is		
		FORM 3520-A						
o			14 14					
ati		TOTAL	14	!4				
Ē		LINE 13 - OTHER CREDITS						
<u>و</u>			600	1				
=		FORM 8845- LINE 6 FORM 8846- LINE 6	10					
nta		TOTAL	610	1				
neı		IOTAL	010					
<u>e</u>								
Supplemental Information								
Su								

TEST #20 (2001)

FORMS REQUIRED: 1065, O(8865), P(8865), 4562, 8271, 8832,

8865, 1 K-1(8865), 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

NEVER LOOSE LAWYERS LIMITED PARTNERSHIP 20 ANY STREET ANYTOWN, MA 02548

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

FORM 1065, PAGE 1:

LINE A: LAW FIRM

LINE B: LEGAL SERVICES

LINE C: 541110 LINE D: 52-0000020 LINE E: 05/12/96 LINE H(2): **LINE 1a:** 1515384 LINE 1b: 64757 LINE 9: 567550 LINE 11: 11500 LINE 13: 100000 **LINE 14:** 74500 **LINE 18:** 7500 **LINE 19:** 3000

LINE 20 (STM 01):

AMORTIZATION (FROM F. 4562, PART VI) 1000 COMPUTER EXPENSE 12500 DUES AND SUBSCRIPTIONS 11450 EQUIPMENT AND FURNITURE RENTAL 25000

FORM 1065, PAGE 1 (Continued):

LINE 20 (STM 01) (Continued):

INSURANCE - OFFICE 10000 **INSURANCE - MALPRACTICE** 75000 LEGAL AND ACCOUNTING 18220 OFFICE EXPENSE 50352 UTILITIES 11350

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO NO LINE 9(e):

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ NO LINE 2: LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO NO **LINE 10: LINE 11:** NO **LINE 12:**

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: PERRY MASONRY

IDENTIFYING NUMBER OF TMP: 001-20-0001 ADDRESS OF TMP: 2544 ANY BLVD.

ANYTOWN, RI 02844

FORM 1065, PAGE 3 (SCHEDULE K):

LINE 8 (STM 02):

LEGAL SERVICES CORPORATION 20000 THE JIMMY FUND 4000 FROM SCHEDULE K-1 (FORM 1065) 1000

LINE 19: 11702

LINE 24 (STM 03): SEE ATTACHED DOCUMENTATION

```
FORM 1065, PAGE 4, SCHEDULE L
  LINE 1(b):
                  64771
  LINE 1(d):
                  71535
  LINE 2a(a):
                 402658
  LINE 2a(c):
                 385440
  LINE 2b(a):
                   3000
  LINE 2b(c):
                   3500
  LINE 5(b):
                 205650
  LINE 5(d):
                 205650
  LINE 6(b) (STM 04):
     PREPAID INSURANCE
                                                   305
     ACCRUED INTEREST RECEIVABLE
                                                   125
  LINE 6(d) (STM 05):
     ACCRUED INTEREST RECEIVABLE
                                                   130
  LINE 9a(a):
                  45865
  LINE 9a(c):
                  50575
  LINE 9b(a):
                  26750
  LINE 9b(c):
                  33960
  LINE 12a(a):
                  25000
                  25000
  LINE 12a(c):
  LINE 12b(a):
                  11250
  LINE 12b(c):
                  12250
  LINE 13(b) (STM 06):
     COVENANTS NOT TO COMPETE
                                          25000
     UTILITY DEPOSITS
                                           1200
  LINE 13(d) (STM 07):
     COVENANTS NOT TO COMPETE
                                          25000
     UTILITY DEPOSITS
                                           1200
  LINE 15(b):
                  54850
  LINE 15(d):
                  70250
  LINE 17(b) (STM 08):
     ACCRUED SALARIES
                                          16750
     PAYROLL TAXES PAYABLE
                                          22501
     PREPAID RETAINER FEES
                                          60000
  LINE 17(d) (STM 09):
     ACCRUED SALARIES
                                          17000
     PAYROLL TAXES PAYABLE
                                          20400
     PREPAID RETAINER FEES
                                          50500
  LINE 20(b) (STM 10):
     ACCOUNTS HELD IN TRUST
                                         200000
```

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 20(d) (STM 11):

ACCOUNTS HELD IN TRUST 210000

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 451197 **LINE 6a:** 11702

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 375473 LINE 3: 451197 LINE 6a: 480000

SCHEDULE O (FORM 8865):

Name of foreign partnership: PRINCE EDWARD ISLAND TOURS JOINT VENTURE

SCHEDULE O (FORM 8865), PART I:

Cash (a)8/13/01Cash (c)5000Cash (g)10.000%

Tangible Property....(a)8/13/01Tangible Property....(b)2Tangible Property....(c)15000Tangible Property....(d)15000Tangible Property....(g)10.000%

SCHEDULE O (FORM 8865), PART III:

NO

SCHEDULE P (FORM 8865):

Name of foreign partnership: PRINCE EDWARD ISLAND TOURS JOINT VENTURE

SCHEDULE P (FORM 8865), PART I:

COLUMN (a) NEVERWIN LAWYERS PARTNERSHIP

CLEVELAND, OHIO 52-0000013

COLUMN (b) 08/13/01
COLUMN (c) 20000
COLUMN (d) 20000
COLUMN (e) 0%
COLUMN (f) 10.00%

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

FORM 4562, PART I:

LINE 2: 4710 LINE 6(a): COMPUTERS LINE 6(b): 4710 LINE 6(c): 4710

FORM 4562, PART III:

LINE 17: 2500

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4562, PART VI:

LINE 43: 1000

FORM 8271:

LINE 1(a): TAX SHELTER FOR PROFESSIONALS

LINE 1(b): 72586439210 LINE 1(c): 54-8650856

FORM 8832:

LINE 1b: X LINE 2b: X

LINE 4: PERRY MASONRY, GENERAL PARTNER

LINE 5: 1-617-555-5559

FORM 8865, PAGE 1:

LINE A: Category 1

LINE B: 1/1/01.....12/31/01

LINE F1: PRINCE EDWARD ISLAND TOURS JOINT VENTURE

2692 CAPE BRETON BLVD., CHARLOTTETOWN,

....PEI, CANADA R7J 1Q2

FORM 8865, PAGE 1 (Continued):

LINE F3: CANADA **LINE F4:** 02/04/63

LINE F5: PRINCE EDWARD ISLAND

LINE F6: 487000 **LINE F7:** TOURS

LINE F8: USA 1.00/CANADA 0.67

 LINE
 G5:
 NO

 LINE
 G6:
 0

 LINE
 G8:
 NO

 LINE
 G9:
 YES

FORM 8865, PAGE 2, SCHEDULE B:

LINE 1a: 245750 LINE 1b: 15750 LINE 9: 60000 LINE 11: 60000 LINE 13: 55000 LINE 14: 45000 LINE 19: 10000

FORM 8865, PAGE 4, SCHEDULE K:

LINE 8: 1000 ANNE OF GREEN GABLES BENEVOLENCE FUND

FORM 8865, PAGE 5, SCHEDULE K:

LINE 24 (STM 12): SEE ATTACHED DOCUMENTATION

SCHEDULE K-1 (FORM 8865):

Partner's Identifying Number: 52-0000020
Partner's name, address and ZIP Code
NEVERLOOSE LIMITED PARTNERSHIP
20 ANY STREET
ANYTOWN, MA 07548

Partnerships's name, address and ZIP Code

PRINCE EDWARD ISLAND TOURS JOINT VENTURE 2692 CAPE BRETON BLVD.
CHARLOTTETOWN, PEI, CANADA R7J 1Q2

SCHEDULE K-1 (FORM 8865) (Continued):

ENTER PARTNER'S INTEREST IN:

PROFITS - BEGINNING OF TAX YEAR (a)	0%
PROFITS - END OF TAX YEAR (b)	10%
CAPITAL - BEGINNING OF TAX YEAR (a)	0%
CAPITAL - END OF TAX YEAR (b)	10%
DEDUCTIONS - BEGINNING OF TAX YEAR (a)	0%
DEDUCTIONS - END OF TAX YEAR (b)	10%
LOSSES - BEGINNING OF TAX YEAR (a)	0%
LOSSES - END OF TAX YEAR (b)	10%

ANALYSIS OF PARTNER'S CAPITAL ACCOUNT:

Box (a) 0 Box (b) 20000 Box (c) 0 Box (d) 0

LINE 8 (STM100):

ANNE OF GREEN GABLES BENEVOLENCE FUND 1000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-20-0001
PARTNER'S NAME: PERRY MASONRY
PARTNER'S ADDRESS: 2544 ANY BLVD.
ANYTOWN, RI 02844

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

 LINE D(i):
 PROFIT SHARING
 90.00000%

 LINE D(i):
 LOSS SHARING
 90.00000%

OWNERSHIP OF CAPITAL 90.00000%

LINE D(ii): PROFIT SHARING 90.00000%

LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE E: ANDOVER

LINE F: Other 368150

LINE J(a): 350000 LINE J(c): 406077 LINE J(d): 432000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER IDENTIFYING NUMBER: 001-20-0002 PARTNER'S NAME: ALLISON MCREAL

PARTNER'S ADDRESS: 2544 ANY AVENUE

ANYTOWN, MA 02228

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 10.00000%

LOSS SHARING 10.00000%

OWNERSHIP OF CAPITAL 10.00000%

LINE D(ii): PROFIT SHARING 10.00000%

LOSS SHARING 10.00000%

OWNERSHIP OF CAPITAL 10.00000%

LINE E: ANDOVER LINE J(a): 25473 LINE J(c): 45120 LINE J(d): 48000

	1	065		U.S. Re	eturn of Pa	rtnershi	p Inco	ome			OMB No. 1545-00)99
	rtment c	of the Treasury nue Service	For calen	ndar year 2001, or ta		, 2001	- , and endir		, 20		2001	
A Principal business activity LAW FIRM B Principal product or service LEGAL SERVICES C Business code number Name of partnership NEVER LOOSE LAWYERS LIMITED PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 20 ANY STREET City or town, state, and ZIP code							uctions.	D Employer identification number 52:0000020 E Date business started 05/12/96 F Total assets (see page 13 of				
	5411	10	or type.	ANYTOWN, MA	N 02548						e instructions) 714,820	1
H I	Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return Check accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify) ►											
						103 14 1111049	<i>,,,, 22 50</i> ,,		ne metruet	//////		T
		Gross receipts Less returns a		ances			1a 1 1b	,515,384 64,757	ļ	1c	1,450,627	
Income	3 4 5	Gross profit. S Ordinary incor Net farm profi	Subtract li me (loss) t (loss) <i>(a</i>	chedule A, line 8) ine 2 from line 10 from other partn attach Schedule I rm 4797, Part II,	c nerships, estates F (Form 1040))	, and trusts	 (attach s 	 schedule) 		2 3 4 5 6	1,450,627	
	7	Other income	(loss) <i>(at</i>	tach schedule).						7		-
	8	Total income	(loss). C	ombine lines 3 th	hrough 7					8	1,450,627	
14 of the instructions for limitations)	10 11 12 13 14 15	Guaranteed pa Repairs and m Bad debts . Rent Taxes and lice Interest	ayments naintenannses .	her than to partr to partners						9 10 11 12 13 14 15	567,550 11,500 100,000 74,500	
age)	b	Less depreciat	ion repor	ted on Schedule	A and elsewhere	on return	16b			16c	2,500	↓
Deductions (see page 14	18 19	Retirement pla Employee ben	nns, etc. efit progi	rams	depletion.)			· · ·		17 18 19	7,500 3,000 214,872	
)ed		Other deduction	·	·							· · · · · · · · · · · · · · · · · · ·	
	21	iotai deductio	ons. Add	the amounts sh	own in the far rig	gnt column	ror lines	y througl	n 20 .	21	981,422	
		Under penaltie and belief, it is	s of perjury, s true, corre	from trade or b I declare that I have e ect, and complete. D arer has any knowled	examined this return, i Declaration of prepare					, and to	469,205 o the best of my kno y member) is based	wledge d on all
Siç He	re									wit	ay the IRS discuss thi th the preparer shown be page xx)? X Yes	n below
		Signature	of general	partner or limited liab	bility company memb	per	<u> </u>	Date			or page AA): All 163	140
Paid	d parer	Preparer's signature				Date		Check self-em	if ployed ► [reparer's SSN or Pi 001-99-0001	ΓIN
	Only		ed),		TAX FILERS, IN		30		EIN ►		00099 06) 555-1212	·

Sch	dule A Cost of Goods Sold (see page 17 of the instructions)	ſ
1	nventory at beginning of year	
2	Purchases less cost of items withdrawn for personal use	+
3	Cost of labor	+
4	definitional section 2007 costs (attach schedule)	+
5	The costs (attach schodale)	+
6	otali rida ililas ritiragira	
7	nventory at end of year	+
8	Check all methods used for valuing closing inventory:	
74	(i) ☐ Cost as described in Regulations section 1.471-3	
	(ii) Lower of cost or market as described in Regulations section 1.471-4	
	iii) □ Other (specify method used and attach explanation) ►	
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).	
d	The rules of section 263A (for property produced or acquired for resale) apply to the partnership? \Box Yes	🛚 No
е	Vas there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Yes	X No
	"Yes," attach explanation.	
Sch	dule B Other Information	
1	What type of entity is filing this return? Check the applicable box: Yes	No
-	☐ Domestic general partnership b ☑ Domestic limited partnership	
	☐ Domestic limited liability company ☐ Domestic limited liability partnership ☐ Domestic limited liability partnership	<i>X//////</i>
	☐ Foreign partnership f ☐ Other ►	<i>X//////</i>
2	re any partners in this partnership also partnerships?	X
3	Ouring the partnership's tax year, did the partnership own any interest in another partnership or in any foreign	
3	intity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and	
	01.7701-3? If yes, see instructions for required attachment	X
4	s this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	Y
	Designation of Tax Matters Partner below	^
5	Ooes this partnership meet all three of the following requirements?	<i>X//////</i>
	The partnership's total receipts for the tax year were less than \$250,000;	<i>X//////</i>
	The partnership's total assets at the end of the tax year were less than \$600,000; and	<i>X//////</i>
С	schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.	
	"Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; Item J on Schedule K-1	X
6	Ooes this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions	X X
7	s this partnership a publicly traded partnership as defined in section 469(k)(2)?	X
8	las this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?	
9	at any time during calendar year 2001, did the partnership have an interest in or a signature or other authority	
•	over a financial account in a foreign country (such as a bank account, securities account, or other financial	
	ccount)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"	X
	nter the name of the foreign country. ►	X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a preign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions	^
11	Vas there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax	_
	ear? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the	X
	tatement described under Elections Made By the Partnership on page 7 of the instructions	,,,,,,,,
12	inter the number of Forms 8865 attached to this return	
	nation of Tax Matters Partner (see page 19 of the instructions)	
∟nte	pelow the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Nam	of Identifying	
	ated TMP PERRY MASONRY number of TMP 001-20-0001	
Add	ss of 2544 ANY BLVD.	
	ated TMP	

Schedule K Partners' Shares of Income, Credits, Deductions, etc.								
		(a) Distributive share items	((b) Total amoun	t			
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	469,205	<u> </u>			
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	 				
		Gross income from other rental activities	<i>-{//////</i>					
		Expenses from other rental activities (attach schedule)						
$\hat{\mathbf{s}}$	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c					
(Loss)	4	Portfolio income (loss): a Interest income	4a		+			
		Ordinary dividends	4b		+			
Income		Royalty income	4c					
8		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d 4e(1)		+			
므	е	(1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	40(1)		X//////			
	ء ا	(2) 28% rate gain (loss) ►	4f	<u>/////////////////////////////////////</u>	<i>X//////</i>			
	1	Other portfolio income (loss) (attach schedule)	5		+-			
	5 6	Guaranteed payments to partners	6		\vdash			
	7	Other income (loss) (attach schedule)	7		 			
	8	Charitable contributions (attach schedule)	8	25,000				
Deduc- tions	9	Section 179 expense deduction (attach Form 4562).	9	4,710				
ed	10	Deductions related to portfolio income (itemize)	10					
≕۵	11	Other deductions (attach schedule)	11					
	12a	Low-income housing credit:						
	1.26	(1) From partnerships to which section 42(j)(5) applies	12a(1)					
its		(2) Other than on line 12a(1)	12a(2)					
Credits	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b					
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c					
		Credits related to other rental activities	12d					
	13	Other credits	13					
est	14a	Interest expense on investment debts	14a					
Invest- ment Interest	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	<u></u>	<u> </u>			
드트드		(2) Investment expenses included on line 10 above	14b(2)	469,205	-			
Self- Employ- ment		Net earnings (loss) from self-employment	15a	409,200	+			
Self- Emplo ment	b	Gross farming or fishing income	15b	1,450,627	+			
		Gross nonfarm income	15c	1,400,027				
Adjustments and Tax Preference Items		Depreciation adjustment on property placed in service after 1986	16a 16b		+			
nts erer is		Adjusted gain or loss	16c		+-			
tments Prefere Items		Depletion (other than oil and gas)	16d(1)		_			
just P N	a	(1) Gross income from oil, gas, and geothermal properties	16d(1)		+-			
Ag Ta	e	Other adjustments and tax preference items (attach schedule)	16e		\vdash			
		Name of foreign country or U.S. possession ▶			 			
		Gross income from all sources	17b					
40		Gross income sourced at partner level	17c					
Foreign Taxes		Foreign gross income sourced at partnership level:						
Taj	_	(1) Passive ►	17d(3)					
۳	е	Deductions allocated and apportioned at partner level:						
ė.		(1) Interest expense ►	17e(2)					
-ō-	f	Deductions allocated and apportioned at partnership level to foreign source income:						
_		(1) Passive ►	17f(3)					
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	17g	<u></u>				
	h	Reduction in taxes available for credit (attach schedule)	17h	<u> </u>				
	18	Section 59(e)(2) expenditures: a Type ▶	18b	44.700	 			
	19	Tax-exempt interest income	19	11,702	 			
Ĭer	20	Other tax-exempt income	20	 	-			
Other	21	Nondeductible expenses	21	400.000	 			
_	22	Distributions of money (cash and marketable securities)	22	480,000	+			
	23	Distributions of property other than money	23		X//////			
	24	Other items and amounts required to be reported separately to partners (attach schedule)	<i>\\\\\\\</i>	<i>!////////////////////////////////////</i>	<u> X//////</u>			

	(====)										
Ana	alysis of Net Inco	ome (Loss)									
1	Net income (loss). C sum of Schedule K							1	439,	,495	
2	Analysis by partner type:	(i) Corporate	(ii) Individu (active)	ual (iii) Individual (passive)	(iv) Partners	ship (v) E	(v) Exempt organization		/i) Nominee	/Othe
а	General partners		395,545								
	Limited partners		43,950								
Scl	hedule L B	alance Sheets p	er Books	(Not requ	ired if Qu	estion 5 on So	chedule B is	s ansv	verec	#Yes.")	
					Beginning	of tax year		End	of tax	γ year	
		Assets		(a	a)	(b)	(c)		(d)	
1	Cash					64,771				71,535	
2а	Trade notes and a			402,6	58		385,44				
	Less allowance for			3,00	0	399,658	3,50	0		381,940	
3	Inventories										
4	U.S. government of										
5	Tax-exempt securi					205,650				205,650)
6	Other current asse					430				130	
7	Mortgage and real										
8	Other investments										
	Buildings and other			45,8	65		50,57	' 5			
	Less accumulated			26,75	i0	19,115	33,96			16,615	5
	Depletable assets	•									
	Less accumulated				T (
	Land (net of any a	•									
	Intangible assets (25,000)		25,000				
	Less accumulated			11,250)	13,750	12,250)		12,750	
13	Other assets (attack					26,200				26,200	
14						729,574			//	714,820	
		ties and Capital									
15	Accounts payable					54,850			///	70,250	
16	Mortgages, notes, bo								///		
17	Other current liabi	lities (attach sched	dule)		///////////////////////////////////////	99,251			///	87,900	
18	All nonrecourse lo	ans			///////////////////////////////////////				///		
19	Mortgages, notes, bo	onds payable in 1 ye	ear or more .		///////////////////////////////////////	000 000			///-		
20	Other liabilities (at	· ·			///////////////////////////////////////	200,000			///-	210,000	
21	Partners' capital a				///////////////////////////////////////	375,473	<i>\\\\\\\\</i>		///	346,670	
22	Total liabilities and			<u> </u>	<u> </u>	729,574	<u> </u>			714,820	
Scl	nedule M-1	econciliation of lot required if Qu	uestion 5 o	n Schedu	le B is an	swered "Yes."	говя) per н " See page	29 of	ı the i	nstruction	าร.)
1	Net income (loss)	per books	45	51,197	6 Incom	ne recorded on bo	ooks this year n	ot inclu	ded		
2	Income included	on Schedule K, lii	nes 1		on S	chedule K, lines	s 1 through 7	7 (item	ize):		
	through 4, 6, and 7	, not recorded on b	oooks		а Тах-е	exempt interest	\$ 11,702	2			
	this year (itemize):									11,702	
3		nents (other than h			7 Dedu	ctions included	l on Schedule	K, line	es 1		
					throu	gh 11, 14a, 17f	, and 18b, no	t char	ged		
4	•	d on books this yea	I		_	st book income					
		dule K, lines 1 th	rough		a Depr	eciation \$					
	11, 14a, 17f, and										
	Depreciation \$									14 700	
b	Travel and enterta	ninment \$				lines 6 and 7				11,702	
5	Add lines 1 through	ah 1		1,197		ne (loss) (Analys). Subtract line (439,495	
5 Sc		nalysis of Partn									·Yes '
1		ning of year		5,473		butions: a Ca				480,00	
2		d during year		-,	ווופוט ט		operty			.55,50	
3		per books		1,197	7 Othe	r decreases (ite					
4		temize):		-			•				
		- /									_

826,670

Add lines 1 through 4 .

8 Add lines 6 and 7

Balance at end of year. Subtract line 8 from line 5

480,000

346,670

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ▶ 001-20-0001 Partnership's identifying number ▶ 52 0000020 Partner's name, address, and ZIP code# 1 Partnership's name, address, and ZIP code PERRY MASONRY NEVER LOOSE LAWYERS LIMITED PARTNERSHIP 2544 ANY BLVD. 20 ANY STREET ANYTOWN, RI 02844 ANYTOWN, MA 02548 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . **C** Is this partner a \square domestic or a \square foreign partner? Other (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 90.0000 % 90.0000 Profit sharing 90.0000 % H Check here if this partnership is a publicly traded 90.0000 % Loss sharing partnership as defined in section 469(k)(2) Ownership of capital 90.0000 % 90.0000 % I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 IRS Center where partnership filed return: ANDOVER Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions through (d)) Schedule M-2 350,000 324,077 406.077 432,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 422,285 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f Enter on applicable line of your return. f Other portfolio income (loss) (attach schedule) See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 22,500 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-4,239 9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13

Schedule K-1 (Form 1065) 2001 PERRY MASONRY 001-20-0001 Page **2**

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
vestment Interest		Interest expense on investment debts	14a 14b(1)		_ }	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1
Self-em- Investment ployment Interest		(2) Investment expenses included on line 10	14b(2) 15a 15b 15c	422,285 1,305,564	 	(Form 1065). Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2)	1,555,55		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d	Name of foreign country or U.S. possession ► Gross income from all sources	17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(2) 17f(3) 17g 17h			Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount Tax-exempt interest income	18b 19 20 21 22 23 24a 24b	10,532 432,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS LEGAL SERVICES CORPORATION THE JIMMY FUND TOTAL	each pa	18,000 4,500	val so	chedules if more space is

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning

nning , 2001, and ending

200

OMB No. 1545-0099

Partner's identifying number ▶ 001-20-0002 Partnership's identifying number ▶ 52 0000020 Partner's name, address, and ZIP code# 2 Partnership's name, address, and ZIP code **ALLISON MCREAL** NEVER LOOSE LAWYERS LIMITED PARTNERSHIP 2544 ANY AVENUE 20 ANY STREET ANYTOWN, MA 02228 ANYTOWN, MA 02548 **A** This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ C Is this partner a

✓ domestic or a

✓ foreign partner? \$ (i) Before change (ii) End of G Tax shelter registration number . ▶ or termination **D** Enter partner's percentage of: 10.0000 % 10.0000 % Profit sharing H Check here if this partnership is a publicly traded 10.0000 10.0000 % Loss sharing partnership as defined in section 469(k)(2) 10.0000 % Ownership of capital 10.0000% I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed returnANDOVER Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 45.120 25,473 22,593 48.000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 46,920 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) 4e(1) e (1) Net long-term capital gain (loss). Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) Enter on applicable line of your return. 2,500 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-471 9 Section 179 expense deduction See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships 12a(2) (2) Other than on line 12a(1) **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits 13

		(a) Distributive share item		(b) Amount	amount in column (b) on:
vestment Interest	14a b	Interest expense on investment debts	14a 14b(1)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1
Self-em- In	15a b c	(2) Investment expenses included on line 10	14b(2) 15a 15b 15c	46,920	J (Form 1065). Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c 16d(1) 16d(2)	110,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c d		17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h		Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount Tax-exempt interest income	18b 19 20 21 22 23 24a 24b	1,170 48,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LEGAL SERVICES CORPORATION THE JIMMY FUND TOTAL		artner (attach addition 2,000 500 2,500	nal schedules if more space is