Form **8697**

(Rev. March 1998)

Department of the Treasury Internal Revenue Service

Interest Computation Under the Look-Back Method for Completed Long-Term Contracts

► See separate instructions.

▶ Please print or type.

OMB No. 1545-1031

Attachment Sequence No. **97**

or	the filing year i	oeginning , a	ana enaing		. See page 3	of the instructions.	
Name			-		A Identifying nu	mber	
Fill In Your Address Only If You Are Filing This Form Separately and Not With Your Tax Return		Number, street, and apt., room, or suite no. If a I	B Check applicable Corporati	ox to show type of taxpayer: n S corporation			
		City or town, state, and ZIP code	Individual Estate or				
į		ner of an interest in a pass-through entity (such as on relates, enter the name and employer identification			here is more than on		
Pa	art I Regula	ar Method					
1	Taxable income (or loss) for the prior year(s) shown on tax			ach prior year to who computation relates		(d)	
or capital loss be taken into section 460). required to file taxable incom		eviously adjusted) before net operating loss carrybacks (other than carrybacks that must account to properly compute interest under use page 3 of the instructions. If you were Form 8697 for an earlier year, enter adjusted for the prior year(s) from line 3, Form 8697,	(a) Year ended mo yr	(b) Year ended mo yr	(c) Year ended mo yr	Totals (Add columns (a), (b), and (c).)	
2	Adjustment to (a) the amoun post-February during the tax y costs, and (b) contracts base See page 3 of the each separate interest in a pass	income to reflect the difference between: to fincome required to be allocated for 1986 contracts completed or adjusted year based on the actual contract price and the amount of income reported for such done of one of the amount of income reported for such done of the instructions and attach a schedule listing contract, unless you were an owner of an ass-through entity reporting this amount from or a similar statement.					
3	Adjusted taxable lines 1 and 2.	le income for look-back purposes. Combine					
4		ility on line 3 amount using tax rates in effect ar(s). See page 3 of the instructions					
5	adjusted) for the If you were req enter the amou 8697, for the m	ability shown on return (or as previously be prior year(s). See page 3 of the instructions, quired to file Form 8697 for an earlier year, and required to be reported on line 4, Form post recent filing year that affects the prior					
6		crease) in tax for the prior year(s) on which (or is to be refunded). Line 4 minus line 5.					
7		n increase, if any, shown on line 6. See nstructions for computation					
8		refunded on decrease, if any, shown on e 3 of the instructions for computation					
9		INTEREST TO BE REFUNDED TO YOU. If rm 8697 separately; DO NOT attach it to you					
10	Net amount of Form 8697 to y	INTEREST YOU OWE. If line 7, column (cour tax return. See page 4 of the instructions	d), exceeds line 8, of s for where to include	column (d), enter the this amount on yo	e excess. Attach ur return		

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Part II Simplified Marginal Impact Method

1	Adjustme	nt to i	to regular taxable income to reflect the	Date of each prior year to which interest computation relates:						(4)	
	to be a complete contract income recontract in and attact unless you	allocated or adjing price and eported price are the and the and the are the are the area forting the area for area for the ar	en: (a) the amount of such income required d for post-February 1986 contracts usted during the tax year based on actual nd costs, and (b) the amount of such for such contracts based on estimated nd costs. See page 5 of the instructions chedule listing each separate contract, an owner of an interest in a pass-through his amount from Schedule K-1 or a similar	Year	(a) ended yr	Yea	(b) r ended yr			ended yr	(d) Totals (Add columns (a), (b), and (c).)
2	Increase Multiply li	(or dec	crease) in regular tax for prior year(s). each column by the applicable regular tax of the instructions								
	Note: For	r prior y	years beginning before 1987, skip lines 3 on line 5 the amount from line 2.								
3	reflect the income recontracts on actual such incestimated instruction contract, pass-thro	e differe equired comple contractions ome red d contractions and unless ugh ent	alternative minimum taxable income to ence between: (a) the amount of such to be allocated for post-February 1986 sted or adjusted during the tax year based of price and costs, and (b) the amount of exported for such contracts based on act price and costs. See page 5 of the attach a schedule listing each separate you were an owner of an interest in a tity reporting this amount from Schedule statement.								
4	prior year	s). Mult	ease) in alternative minimum tax (AMT) for iply line 3 in each column by the applicable age 5 of the instructions.								
5	See page	5 of the ough er	from line 2 or line 4, whichever is greater. e instructions if either amount is negative ntities : <i>Skip line 6 and enter on line 7 the 5</i> .								
6	negative year, as method, a carryover in which I	number, adjusted and after s and c ine 5 is	ling. For each column in which line 5 is a , enter your total tax liability for the prior d for past applications of the look-back net operating loss, capital loss, and credit arrybacks to that year. For each column a positive number, leave line 6 blank and the amount from line 5								
7	interest is line 5 or las positive	due (or line 6, v e when	ease) in tax for the prior year(s) on which is to be refunded). Enter the amount from whichever is smaller. Treat both numbers making this comparison, but enter the ative number								
8			ncrease, if any, shown on line 7. See page ons for computation								
9			efunded on decrease, if any, shown on 5 of the instructions for computation								
10			NTEREST TO BE REFUNDED TO YOU. If n 8697 separately; DO NOT attach it to you								
11	Net amou	unt of I	NTEREST YOU OWE. If line 8, column (our tax return. See page 5 of the instructions	d), exceed	ls line 9, c	column (d	d), enter the	e exce	ess.	Attach	
You Fo and	In Here On Are Filing rm Separa Not With ' Tax Return	ly If This tely Your	Under penalties of perjury, I declare that I have my knowledge and belief, it is true, correct, and preparer has any knowledge. Signature(s)	examined t	this form, inc	cluding ac	ccompanying ser (other than	schedu	les a	nd stateme	
Pai	d	Prepare signatu			Date		Check if		\neg	Preparer's	social security number
Pre	parer's	Firm's name (or yours if self-employed) and						self-employed ▶ _		√ ►	<u> </u>
Use Only		addres	e and and						710	2 codo N	

