6251

Alternative Minimum Tax—Individuals

► See separate instructions.

OMB No. 1545-0227

Attachment Sequence No. 32

Department of the Treasury Internal Revenue Service

► Attach to Form 1040 or Form 1040NR. Name(s) shown on Form 1040 Your social security number Part I **Adjustments and Preferences** If you itemized deductions on Schedule A (Form 1040), go to line 2. Otherwise, enter your standard 1 2 2 Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or 21/2% of Form 1040, line 34 Taxes. Enter the amount from Schedule A (Form 1040), line 9 3 3 4 Certain interest on a home mortgage not used to buy, build, or improve your home 4 5 5 Miscellaneous itemized deductions. Enter the amount from Schedule A (Form 1040), line 26 . . . 6 6 7 7 Investment interest. Enter difference between regular tax and AMT deduction 8 8 Post-1986 depreciation. Enter difference between regular tax and AMT depreciation. 9 9 Adjusted gain or loss. Enter difference between AMT and regular tax gain or loss. . . . 10 10 Incentive stock options. Enter excess of AMT income over regular tax income. 11 11 Passive activities. Enter difference between AMT and regular tax income or loss 12 12 Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (Form 1041), line 9 13 13 Tax-exempt interest from private activity bonds issued after 8/7/86 14 Other. Enter the amount, if any, for each item below and enter the total on line 14. a Circulation expenditures **h** Loss limitations . . . **b** Depletion i Mining costs c Depreciation (pre-1987). j Patron's adjustment. . k Pollution control facilities d Installment sales . . . e Intangible drilling costs. I Research and experimental f Large partnerships . . m Section 1202 exclusion . **g** Long-term contracts. . n Tax shelter farm activities o Related adjustments 14 15 Total Adjustments and Preferences. Combine lines 1 through 14 Alternative Minimum Taxable Income Part II 16 Enter the amount from Form 1040, line 37. If less than zero, enter as a (loss) . . . 16 17 17 Net operating loss deduction, if any, from Form 1040, line 21. Enter as a positive amount If Form 1040, line 34, is over \$128,950 (over \$64,475 if married filing separately), and you itemized 18 18 deductions, enter the amount, if any, from line 9 of the worksheet for Schedule A (Form 1040), line 28 19 19 20 Alternative tax net operating loss deduction. See page 6 of the instructions 20 Alternative Minimum Taxable Income. Subtract line 20 from line 19. (If married filing separately and line 21 **Exemption Amount and Alternative Minimum Tax** Exemption Amount. (If this form is for a child under age 14, see page 7 of the instructions.) AND line 21 is THEN enter on IF your filing status is . . . not over . . . line 22 . . . Single or head of household. \$112,500. . 22 Married filing separately If line 21 is over the amount shown above for your filing status, see page 7 of the instructions. 23 Subtract line 22 from line 21. If zero or less, enter -0- here and on lines 26 and 28 and stop here 24 If you reported capital gain distributions directly on Form 1040, line 13, or you completed Schedule D (Form 1040) and have an amount on line 25 or line 27 (or would have had an amount on either line if you had completed Part IV) (as refigured for the AMT, if necessary), go to Part IV of Form 6251 to figure line 24. **All others:** If line 23`is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 23 by 26% (.26). Otherwise, multiply line 23 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing 24 25 Alternative minimum tax foreign tax credit. See page 7 of the instructions . 25 26 26 27 Enter your tax from Form 1040, line 40 (minus any tax from Form 4972 and any foreign tax credit from 27 Alternative Minimum Tax. Subtract line 27 from line 26. If zero or less, enter -0-. Enter here and on Form 28

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Part IV Line 24 Computation Using Maximum Capital Gains Rates

	Caution: If you did not complete Part IV of Schedule D (Form 1040), see page 8 of the instructions before you complete this part.		
29	Enter the amount from Form 6251, line 23	29	
30	Enter the amount from Schedule D (Form 1040), line 27 (as refigured for the AMT, if necessary). See page 8 of the instructions		
31	Enter the amount from Schedule D (Form 1040), line 25 (as refigured for the AMT, if necessary). See page 8 of the instructions		
32	Add lines 30 and 31		
33	Enter the amount from Schedule D (Form 1040), line 22 (as refigured for the AMT, if necessary). See page 8 of the instructions		
34	Enter the smaller of line 32 or line 33	34	
35	Subtract line 34 from line 29. If zero or less, enter -0	35	
36	If line 35 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 35 by 26% (.26). Otherwise, multiply line 35 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	36	
37	Enter the amount from Schedule D (Form 1040), line 36 (as figured for the regular tax). See page 8 of the instructions		
38	Enter the smallest of line 29, line 30, or line 37 ▶		
39	Multiply line 38 by 10% (.10)	39	
40	Enter the smaller of line 29 or line 30		
41	Enter the amount from line 38		
42	Subtract line 41 from line 40		
43	Multiply line 42 by 20% (.20)	43	
	Note: If line 31 is zero or blank, skip lines 44 through 47 and go to line 48.		
44	Enter the amount from line 29		
45	Add lines 35, 38, and 42		
46	Subtract line 45 from line 44		
47	Multiply line 46 by 25% (.25)	47	
48	Add lines 36, 39, 43, and 47	48	
49	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the	49	
	result	77	
50	Enter the smaller of line 48 or line 49 here and on line 24	50	