Alternative Minimum Tax-Individuals
See separate instructions.

- Attach to Form 1040 or Form 1040NR.

Internal Revenue Service

- Attach to Form 1040 or Form 1040NR.

Attachment
Sequence No. 32

## Part I Adjustments and Preferences

1 If you itemized deductions on Schedule A (Form 1040), go to line 2. Otherwise, enter your standard deduction from Form 1040, line 36, here and go to line 6
2 Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4 or $2 \frac{1}{2} \%$ of Form 1040, line 34
3 Taxes. Enter the amount from Schedule A (Form 1040), line 9
4 Certain interest on a home mortgage not used to buy, build, or improve your home .
5 Miscellaneous itemized deductions. Enter the amount from Schedule A (Form 1040), line 26
6 Refund of taxes. Enter any tax refund from Form 1040, line 10 or line 21
7 Investment interest. Enter difference between regular tax and AMT deduction
8 Post-1986 depreciation. Enter difference between regular tax and AMT depreciation.
9 Adjusted gain or loss. Enter difference between AMT and regular tax gain or loss.
10 Incentive stock options. Enter excess of AMT income over regular tax income.
11 Passive activities. Enter difference between AMT and regular tax income or loss
12 Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (Form 1041), line 9
13 Tax-exempt interest from private activity bonds issued after 8/7/86
14 Other. Enter the amount, if any, for each item below and enter the total on line 14.
a Circulation expenditures
b Depletion.
c Depreciation (pre-1987).
d Installment sales.
e Intangible drilling costs.
f Large partnerships
$g$ Long-term contracts.

h Loss limitations
i Mining costs
j Patron's adjustment.
k Pollution control facilities
I Research and experimental
m Section 1202 exclusion
n Tax shelter farm activities
o Related adjustments

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15 Total Adjustments and Preferences. Combine lines 1 through 14

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## Part II Alternative Minimum Taxable Income

16 Enter the amount from Form 1040, line 37. If less than zero, enter as a (loss).
17 Net operating loss deduction, if any, from Form 1040, line 21. Enter as a positive amount
18 If Form 1040, line 34 , is over $\$ 128,950$ (over $\$ 64,475$ if married filing separately), and you itemized deductions, enter the amount, if any, from line 9 of the worksheet for Schedule A (Form 1040), line 28
19 Combine lines 15 through 18
20 Alternative tax net operating loss deduction. See page 6 of the instructions
21 Alternative Minimum Taxable Income. Subtract line 20 from line 19. (If married filing separately and line 21 is more than $\$ 165,000$, see page 7 of the instructions.)


## Part IV Line $\mathbf{2 4}$ Computation Using Maximum Capital Gains Rates

Caution: If you did not complete Part IV of Schedule D (Form 1040), see page 8 of the instructions before you complete this part.
29 Enter the amount from Form 6251, line 23
30 Enter the amount from Schedule D (Form 1040), line 27 (as refigured for the AMT, if necessary). See page 8 of the instructions.
31 Enter the amount from Schedule D (Form 1040), line 25 (as refigured for the AMT, if necessary). See page 8 of the instructions.

32 Add lines 30 and 31
33 Enter the amount from Schedule D (Form 1040), line 22 (as refigured for the AMT, if necessary). See page 8 of the instructions

34 Enter the smaller of line 32 or line 33

35 Subtract line 34 from line 29. If zero or less, enter - 0 -
36 If line 35 is $\$ 175,000$ or less ( $\$ 87,500$ or less if married filing separately), multiply line 35 by $26 \%$ (.26). Otherwise, multiply line 35 by $28 \%(.28)$ and subtract $\$ 3,500$ ( $\$ 1,750$ if married filing separately) from the result.

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37 Enter the amount from Schedule D (Form 1040), line 36 (as figured for the regular tax). See page 8 of the instructions

38 Enter the smallest of line 29 , line 30 , or line 37

39 Multiply line 38 by 10\% (.10)
40 Enter the smaller of line 29 or line 30

41 Enter the amount from line 38

42 Subtract line 41 from line 40

43
Multiply line 42 by 20\% (.20)
Note: If line 31 is zero or blank, skip lines 44 through 47 and go to line 48.
44 Enter the amount from line 29

45 Add lines 35, 38, and 42 .
46 Subtract line 45 from line 44

47 Multiply line 46 by $25 \%$
(.25)

48 Add lines $36,39,43$, and 47
49 If line 29 is $\$ 175,000$ or less ( $\$ 87,500$ or less if married filing separately), multiply line 29 by $26 \%$ (.26). Otherwise, multiply line 29 by $28 \%$ (.28) and subtract $\$ 3,500$ ( $\$ 1,750$ if married filing separately) from the result .

50
Enter the smaller of line 48 or line 49 here and on line 24


