Test Package for Electronic Filers of U.S. Partnership Return of Income for Tax Year 1999

Internal Revenue Service Electronic Tax Administration





www.irs.gov

Publication 3225 (Rev. 2-2000) Catalog Number 26843Z

ATTENTION

PUBLICATION 3225, TEST PACKAGE THAT CONTAINS THE SCENARIOS WITH TEXT VERSION, FOR ELECTRONIC FILING OF U.S. PARTNERSHIP RETURN OF INCOME, FORM 1065, WILL BE PROVIDED ON THE ELECTRONIC FILING BULLETIN BOARD.

IN ORDER TO RECEIVE THE PRINTED VERSION OF THIS PUBLICATION, YOU MUST PROVIDE THE INFORMATION BELOW:

NAME OF FIRM:					
NAME OF CONTACT:					
TITLE:					
MAILING ADDRESS:					
CITY:					
STATE:	ZIP:				
SOFTWARE DEVELOPER: YES					
TRANSMITTER: YES	PREPARER: YES				
ETIN:	TELEPHONE:				

SEND TO THE FOLLOWING ADDRESS BEFORE JULY 1, 2000:

INTERNAL REVENUE SERVICE CLEVELAND BRYANT OP:ETA:D:D C4-278 NCFB 5000 ELLIN ROAD LANHAM, MD 20706

BUSINESS ACCEPTANCE TESTING SYSTEM (BATS) 1999

WHO MUST TEST?

The Electronic Tax Administration Office requires that all software developers and transmitters perform the tests in this Test Package before they can be accepted as an electronic filer for the Tax Year 1999 filing season. Any one who plans to transmit must test and be accepted.

WHY TEST?

The purpose of testing prior to live processing is to ensure that

- 1) Filers transmit in the correct format and meet the Internal Revenue Service (IRS) electronic filing specifications.
- 2) Returns have few validation or math errors.
- 3) Required fields will post to the IRS master file.
- 4) Filers understand and are familiar with the mechanics of electronic filing.

WHAT IS TESTED?

The test package for the 1999 Business Acceptance Testing System (BATS) consists of twenty (20) return scenarios. The test returns include all forms and schedules accepted for electronic filing.

The scenarios provide the information needed to prepare the appropriate forms and schedules; however, computations and data for all lines have not been provided. Therefore, knowledge of tax law and tax preparation is necessary. You must correctly prepare and compute these returns before transmitting the tests.

To eliminate the time spent by IRS staff in reviewing your final transmissions, it will be to your advantage if you use the phrases and abbreviations appearing in the test package, and enter the data in the same order as it appears in the scenario. You must also transmit the test returns in consecutive ascending EIN order. It is important that you enter the correct Return Type and Source Return Indicator.

SPECIAL NOTES CONCERNING TEST SCENARIOS

The Answer File can only provide only one answer for each scenario line item. Since there may be alternative ways to prepare the return, it may be necessary to discuss your method of preparation with the Tax Examiner to resolve any mismatches. Since every conceivable condition cannot be represented in the Test, you may want to test any conditions you feel are appropriate once you have passed the Test. Suggestions for additional scenarios are welcome, and if accepted can be added to the Tax Year 2000 package.

WHEN TO TEST

When you are ready to test, after December, 1999, call the Electronic Filing Unit at Memphis IRS Center, on 901-546-7504 (see Publication 1524 for specific details). A tax examiner will be assigned to assist you in successfully completing the tests.

REVIEWING ACK FILES AND CORRECTING TESTS

You may transmit as many test returns as necessary until you receive no error messages; however, Test **16** will always be rejected. To provide you with experience in reading the Error Records contained in the Acknowledgment File, Test **16** will be rejected with Error Reject Code 432. Field number 0190 of Form 1065 must have the letter, **x** entered. The reject code description identifies a **NO ENTRY FIELD** that must contain no significant data.

While you are solving problems, you may transmit selected returns until you have no rejects. You may modify tests to include only conditions your software will handle. You must inform the Tax Examiners of any forms you do not intend to file so they will understand why the answers do not agree with the Answer File.

FINAL TRANSMISSION

Once you receive no rejects, other than Test **16**, you will be required to transmit the returns in two separate, same-day transmissions, including the test with the Error Reject Code 432 rejection. You are required to make two separate transmissions in the same day in order to test the ability of your software to increment the transmission sequence number that appears in the TRANA record. Tests 1-10 should be in the first transmission and tests 11-20 in the second transmission.

REVIEW OF BUSINESS RETURN FILE (BRF) AGAINST BATS ANSWER FILE

The transmission will be compared against the **BATS ELF Answer File**. The comparison program checks each byte and prints out the fields that differ. The tax examiner will review the printout and will discuss any problems with you. Some fields will differ and are not considered incorrect, but others must agree exactly, such as EINs, RTNs, or account numbers, etc., and you will be expected to correct the error. When these miscompares are either accepted or corrected, you will pass the test.

Remember: the Tax Examiner will not run a "Compare" until there are no reject conditions for the test returns on the ACK file (with the exception of the forced reject of Test 16).

COMMUNICATIONS TEST FOR THE ELF SYSTEM

If you are a Preparer/Transmitter using accepted software, you must complete an error-free communications test by transmitting 5 returns in 2 same-day transmissions (3 returns in one and 2 in another).

USING YOUR OWN TEST

When you have been notified that you have passed the BATS test, you may test with data of your own, provided that you are using your TEST password. You must use the word "TEST" as the first name of the taxpayer and you may use any of the EINs within the test package. DO NOT use any other EINs.

TESTING GUIDELINES FOR SOFTWARE DEVELOPERS

You must advise the Service Center of all limitations to your Software package at time of first contact, before testing begins. The only allowable limitation to software is, Software does not have to provide for all forms or schedules, nor for all occurrences of a particular form or schedule. You must do the complete form with no field limitations except for the number of occurrences.

If your software cannot provide for all occurrences of a particular Form or Schedule or series of fields, as specified in Publications 1524 and 1525, no statement record is allowed.

Your software must be able to create a statement if a statement is necessary to complete a form. You must also advise the Service Center of all names you will be using to market your product.

ELECTRONIC FILING BULLETIN BOARD SYSTEM

The Electronic Filing Bulletin Board System operates seven days a week. The system is unavailable at 4:00 a.m. Eastern Time for about 30-60 minutes for maintenance. This system provides general Electronic Filing Program information as well as specific information concerning changes to this and other publications.

Filers, using an asynchronous modem (14.4 or less) and communication software can access the bulletin board by dialing 606 292-0137

The communication software should have the following protocol: Full Duplex, No parity, 8 data bits, and 1 stop bit.

For additional information and assistance regarding the bulletin board, contact the bulletin board technical staff at 606-292-5031.

BUSINESS ACCEPTANCE TESTING (BATS)

The IRS will only accept these EINs during Business Acceptance Testing (BATS). They will be rejected if submitted during live processing. The IRS Error Reject Code provided will advise filers that the EIN is not within the valid range of Employer Identification Numbers.

HELP

If you need assistance in formatting and transmitting your returns or have questions regarding the tests, contact the appropriate service center. Suggestions for scenarios are welcome. If you find errors or would like to comment on this Test Package, please write:

Internal Revenue Service Electronic Tax Administration Diversified Filing Attn: Cleveland Bryant Program Analyst OP:ETA:D:D C4-278 NCFB 5000 Ellin Road Lanham, MD 20706

TEST #1

FORMS REQUIRED: 1065, 4562, 8826, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

HELPING HANDS HOMES 1 ANY STREET ANYTOWN, MD 20901

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: ASSISTED LIVING
LINE B: ASSISTED LIVING

LINE C: 623000 LINE D: 52-0000001 LINE E: 05/15/97

LINE H(1): X
LINE 1a: 225000
LINE 9: 95000
LINE 11: 3500
LINE 14: 10268
LINE 15: 10000

LINE 20: OTHER DEDUCTIONS (STM 01):

700 ACCOUNTING **ADVERTISING** 1000 BANK CHARGES 125 INSURANCE 2500 OFFICE EXPENSE 700 **SUPPLIES** 12000 **TELEPHONE** 2500 UTILITIES 3500

TEST #1 (Continued):

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: NO LINE 9e: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO LINE 10: NO LINE 11: NO

NAME OF DESIGNATED TMP: BUCK M. DOGGETT

IDENTIFYING NUMBER OF TMP: 001-01-0001

ADDRESS OF DESIGNATED TMP: 1 YELLOW ROSE LANE ANYTOWN, MO 64114

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: INTEREST INCOME 825

LINE 8: CHARITABLE CONTRIBUTIONS (STM 02):

HEART ASSOCIATION 150

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 95000
LINE 1(d): 45278
LINE 9a(c): 155000
LINE 9b(c): 5227
LINE 11(d): 40000

LINE 17(b): CLIENT DEPOSITS 15000 **LINE 17(d):** CLIENT DEPOSITS (STM 03) 31396

LINE 19(d): 125000

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 78655

TEST #1 (Continued):

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 80000 LINE 3: 78655 LINE 6a: 80000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562, PART II:

LINE 15h(b): 01/04/99 LINE 15h(c): 150000*

*Depreciable basis reduced by \$5,000 "Disabled

Access Credit"

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 8826: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 13

LINE 1 25000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFYING NUMBER: 001-01-0001

PARTNER'S NAME:

PARTNER'S ADDRESS:

1 YELLOW ROSE LANE
ANYTOWN, MO 64114
TAX MATTERS PARTNER

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

TEST #1 (Continued):

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: PHILADELPHIA, PA.

LINE F: Qualified nonrecourse financing 62500

Other 15698

LINE J(a): 40000 LINE J(c): 39327 LINE J(d): 40000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-01-0002

PARTNER'S NAME: DEBORAH M. CAPTAIN
PARTNER'S ADDRESS: 1 EAGLE'S NEST RUN
ANYTOWN, CO 54825

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: PHILADELPHIA, PA.

LINE F: Qualified nonrecourse financing 62500

Other 15698

LINE J(a): 40000 LINE J(c): 39328 LINE J(d): 40000

	10	065		U.S.	Partners	hip Re	eturn (of Ind	come			OMB No. 1545-0099	
Form Department of the Treasury Internal Revenue Service For calendar year 1999, or tax year beginning, 1999, and ending							1999						
_	Name of partnership							D E	D Employer identification number				
	A Principal dusiness activity ASSISTED LIVING Use the IRS HELPING HANDS HOMES								52 0000001				
_		roduct or service	label.		et, and room or s		P.O. box, s	ee page	10 of the ins	structions.	E 0	Date business started	
AS	SISTE	D LIVING	Other- wise,	1 ANY STR	REET							05/15/97	
		code number	please print		state, and ZIP co	de						otal assets (see page 10	of
			or type.	ANYTOWN	1			MD	2090	1		he instructions)	
<u>623</u>	000			ANTIOWN				טועו	2090		\$	235,051.	_
	Check	applicable box accounting me or of Schedules	ethod: (1)	Initial return Cash	(2)	Final retur Accrual as a partne	(3	3) 🗌 C		ify) ▶		Amended return	
Ca	ution: /	nclude only tr	rade or b	usiness incom	e and expense	es on lines	1a throu	gh 22 b	pelow. See	the inst	ructions	for more information.	
	1a (Gross receipts	s or sale	s				1a	225,	000			
	b L	ess returns a	and allov	vances				1b			1c	225,000	
4	2 (Cost of goods	s sold (S	chedule A, lin	e 8)						. 2		
Income	3 (Gross profit. S	Subtract	line 2 from lin	ne 1c						. 3	225,000	
Ö	4 (Ordinary inco	me (loss) from other p	artnerships, e	estates, ai	nd trusts	(attach	h schedul	e)	. 4		
<u>≥</u>	5 1	Net farm profi	t (loss) (attach Schedi	ule F (Form 1	040)) .					. 5		
	6	Net gain (loss) from Fo	orm 4797, Pai	rt II, line 18.						. 6		
	7 (Other income	(loss) (a	ittach schedul	e)						. 7		_
	8 1	Total income	(loss).	Combine lines	3 through 7	<u> </u>					. 8	225,000	
(suc												05.000	
tatio	l .		_	other than to p								95,000	_
Ē				to partners.									_
s for				nce							. 11	3,500	_
tions	12 E	Bad debts .									. 12		
truc											. 13		
the instructions for limitations)		axes and lice	enses .								. 14	10,268	
	15 li	nterest									. 15	10,000	
11 of	16a L	Depreciation (it require	ed, attach For	m 4562) .			10a	5	,227			
age		•		orted on Sched			return	16b			16c	5,227	
e b	17 [Depletion (Do	not ded	duct oil and g	jas depletion	ı.)					. 17		
Se (Se	18 F	Retirement pla	ans, etc.								. 18		_
ű	19 E	Employee ber	nefit prog	grams							. 19		_
Deductions (see page 11	20 (Other deducti	ons <i>(atta</i>	ach schedule)								23,025	
Dec	21 1	Total deducti	ons. Ad	d the amounts	s shown in th	e far right	column	for line	es 9 throu	gh 20	. 21	147,020	
			_										
	22 (ss) from trade							. 22	77,980	_
Sig	ease gn	Under penaltie and belief, it i information of	s of perjury s true, cor which pre	y, I declare that I h rect, and comple parer has any kno	ave examined this te. Declaration of owledge.	s return, inclu f preparer (o	uding accor other than c	mpanying general p	g schedules a partner or lim	ınd statem iited liabili	ents, and t ty compar	o the best of my knowledg ly member) is based on a	e ill
He	ere	Signature of	f general n	partner or limited l	iability company	 member				ate			_
		, ,	. gonerar p		- Company		Date				[Preparer's SSN or PTIN	_
Pai		Preparer's signature	•				Date		Chec self-e	k if mployed		001-99-0001	
Pre	parer's	Firm's name (or I	FLEOTRO	NIO TAY E	EDO IN	<u> </u>		3611-6				_
Use	Only	yours if self-e			NIC TAX FIL			/NI \//		EIN ►		000099	_
		and address		100 TECH	<u>U DKIVE</u>		AINTOV	VIN, VV	^	LIP CODE	• ► 985	30	

Sch	edule A Cost of Goods Sold (see page 14 of the instructions)	
b c d	Inventory at beginning of year	· 🔲
Sch	nedule B Other Information	
d 2 3 4 5 a b c c	General partnership b	es No X X X X X X X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X
	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	X
Nam desig		

Form	1065 (1999) HELPIN	NG HANDS HOM	1ES					52-000)0001	Page 4
Ana	lysis of Net Inco	me (Loss)								
1	Net income (loss). C sum of Schedule K								78,6	655
2	Analysis by	(i) Corporate	(ii) Individu	, , ,	Indiv		(iv) Partnership	(v) Exempt	(vi) Nomi	inee/Other
	partner type:	(,,	(active)	· ·	passi	ve)	()	organization		
	General partners		78,	655						
	Limited partners							<u> </u>		
Sch	nedule L B	alance Sheets p	er Books (Not requi						.")
		Assets		1-		nning of	tax year		of tax year	
				(a)		(b)	(c)	(d)	<u> </u>
1	Cash						95,000		4	45,278
	Trade notes and a									
	Less allowance for									
	Inventories									
	U.S. government of									
5	Tax-exempt securi									
6	Other current asse								<u> </u>	
	Mortgage and real								<u> </u>	
	Other investments							455.000	1	
	Buildings and other	•						155,000		
	Less accumulated							5,227		149,773
	Depletable assets								-	
	Less accumulated									40.000
	Land (net of any a									40,000
	Intangible assets (•							_	
	Less accumulated									
	Other assets (attack	•					95,000			235,051
14	Total assets						95,000			
16		ties and Capital								
	Accounts payable									
10 17	Mortgages, notes, bo Other current liabil		•				15,000			31,396
	All nonrecourse loa						10,000			31,330
	Mortgages, notes, bo									125,000
	Other liabilities (att									
21	Partners' capital a	·					80.000			78.655
	Total liabilities and	l capital					95,000			235.051
Cok	nedule M-1	econciliation of	Income (L	oss) per	Boo	ks Wit	h Income (Los	s) per Return	•	
JUI	iedule IVI- I	lot required if Qu	iestion 5 or	Schedul	е В	s ansv	vered "Yes." Se	e page 23 of t	he instruc	tions.)
1	Net income (loss)	per books		78,655	6	Income	recorded on books	this year not include	ed	
2	Income included	on Schedule K, lir	nes 1			on Sch	edule K, lines 1	through 7 (itemize	e):	
	through 4, 6, and 7	, not recorded on b	ooks		а	Tax-exe	empt interest \$			
	this year (itemize):									
3	Guaranteed paym	ents (other than h	ealth		7	Deduct	ions included on	Schedule K, lines	. 1	
	•					through	n 11, 14a, 17e, an	d 18b, not charge	∍d	
4	Expenses recorde	•				against	book income this	s year (itemize):		
		dule K, lines 1 thr	ough		а	Deprec	ciation \$			
	11, 14a, 17e, and									
a	Depreciation \$									
b	Travel and enterta	inment \$								
_	A al al 15-a - A 15			70.055	9	Income	(loss) (Analysis of	Net Income (Los	s),	
5 Sal	Add lines 1 through			78,655	tc /*		Subtract line 8 fro			78,655
		nalysis of Partn	_			•				
1	Balance at beginn			80,000	6	Distribu	utions: a Cash		I	80,000
2	Capital contribute			70.055	_	.		ty		
3	Net income (loss)	per books		78,655	7	Other c	decreases (itemiz	∋):		

158,655

Add lines 6 and 7

Other increases (itemize):

Add lines 1 through 4

80,000

78,655

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning

OMB No. 1545-0099

, 1999, and ending Internal Revenue Service Partner's identifying number ▶₀₀₁₋₀₁₋₀₀₀₁ Partnership's identifying number ► 52-0000001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code Partner No 1 **BUCK M DOGGETT** HELPING HANDS HOMES 1 YELLOW ROSE LANE 1 ANY STREET ANYTOWN, MO 64114 ANYTOWN, MD 20901 **A** This partner is a **又** general partner ☐ limited partner F Partner's share of liabilities (see instructions): ☐ limited liability company member 62,500 **B** What type of entity is this partner? ►INDIVIDUAL..... Qualified nonrecourse financing 15,698 **C** Is this partner a \(\bar{\chi} \) domestic or a foreign partner? Other (i) Before change (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination vear Profit sharing 50.00000 % 50.00000% H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed returnPHILADELPHIA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 39,327 40.000 40,000 39.327 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 38.990 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 412 Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Royalties Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 (Form 1065). Other income (loss) (attach schedule) . 7 Enter on applicable line of your return. SEE LINE 25 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). 11 Other deductions (attach schedule). 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d d Credits related to other rental activities . . Other credits 2.500 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest	14a b	Interest expense on investment debts	14a b(1) b(2)	412	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
		Net earnings (loss) from self-employment	15a 15b 15c	38,990 112,500	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	b d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	816	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	40,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	a b	From section 42(j)(5) partnerships		tnor (ottook odditional	Form 8611, line 8
	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTION: Heart Association		·	·
		TOTAL		75	
Supplemental Information		LINE 13 - OTHER CREDITS:			
ıtal In		TOTAL			
lemer		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS:			
Supp		ORDINARY INCOME (LOSS)			
		INTEREST		412	
		CHARITABLE CONTRIBUTIONS		-75 39,327	
		TOTAL		03,321	

SCHEDULE K-1 | (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

OMB No. 1545-0099

Department of the Treasury For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶001-01-0002 Partnership's identifying number ► 52-0000001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code Partner No: 2 HELPING HANDS HOMES **DEBRORAH M. CAPTAIN** 1 EAGLE'S NEST RUN 1 ANY STREET ANYTOWN, CO 54852 ANYTOWN, MD 20901 A This partner is a \mathbf{X} general partner ☐ limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member Nonrecourse 62,500 B What type of entity is this partner? ► INDIVIDUAL \$ Qualified nonrecourse financing . \$ 15,698 C Is this partner a ✓ domestic or a ☐ foreign partner? Other (i) Before change (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination vear H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHIL ADEL PHIA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 40,000 39.328 39,328 40.000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 38,990 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities . . . 2 (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 413 Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) . 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. SEE LINE 25 8 75 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). 11 Other deductions (attach schedule). 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). **d** Credits related to other rental activities . . . 12d

Other credits SEE LINE 25

13

2,500

001-01-001 Schedule K-1 (Form 1065) 1999 DEBORAH M. CAPTAIN Page 2 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: Investment 14a Form 4952, line 1 See page 9 of Partner's b(1) (1) Investment income included on lines 4a, 4b, 4c, and 4f . . . 413 Instructions for Schedule K-1 (Form 1065). (2) Investment expenses included on line 10. b(2) Self-em-38,990 15a Sch. SE, Section A or B ployment 15a Net earnings (loss) from self-employment See page 9 of Partner's 15b Instructions for Schedule K-1 112,500 Gross nonfarm income. 15c (Form 1065). Adjustments and Tax 16a 817 16a Depreciation adjustment on property placed in service after 1986 Preference Items 16b See page 9 of Partner's **b** Adjusted gain or loss Instructions 16c c Depletion (other than oil and gas) for Schedule K-1 d(1) **d** (1) Gross income from oil, gas, and geothermal properties . . . (Form 1065) and Instructions for Form 6251. d(2) (2) Deductions allocable to oil, gas, and geothermal properties Other adjustments and tax preference items (attach schedule) 16e 17a Type of income ▶ Form 1116, check boxes Foreign Taxes **b** Name of foreign country or possession ▶ c Total gross income from sources outside the United States (attach Form 1116, Part I 17c 17d **d** Total applicable deductions and losses (attach schedule). . . 17e Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued . . . Form 1116, Part II 17f Reduction in taxes available for credit (attach schedule) . . . Form 1116, Part III Other foreign tax information (attach schedule) 17g See Instructions for Form 1116. See page 9 of Partner's 18 Section 59(e)(2) expenditures: a Type ▶ Instructions for Schedule K-1 18b (Form 1065). 19 Form 1040, line 8b 19 20 20 See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). 21 21 40.000 22 Distributions of money (cash and marketable securities) . . . 22 23 Distributions of property other than money 23 24 Recapture of low-income housing credit: 24a From section 42(j)(5) partnerships Form 8611, line 8 Other than on line 24a 24b 25 Supplemental information required to be reported separately to each partner (attach additional schedules if more space is needed): LINE 8 - CHARITABLE CONTRIBUTIONS: Heart Association 75 TOTAL 75 Supplemental Information LINE 13 - OTHER CREDITS: FORM 8826 DISABLED ACCESS CREDIT TOTAL 2,500 ITEM.J.(C). CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS). 38,990. INTEREST 413

CHARITABLE CONTRIBUTIONS....-75....

TOTAL 39,328

TEST # 2

FORMS REQUIRED: 1065, D (1065), 4562, 2 K-1s (1065)

FORM 1065, PAGE1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

KNOWITALL CONSULTANTS PARTNERSHIP 2 ANY STREET ANYTOWN, PA 17312

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: CONSULTING LINE B: **INFORMATION** LINE C: 541512 LINE D: 52-0000002 LINE E: 06/19/77 LINE H(2): X LINE 1(a): 2595625 LINE 1(b): 45805 LINE 9: 1485488 LINE 11: 35406 **LINE 12:** 6600 **LINE 13:** 104500 **LINE 14:** 130585 **LINE 18:** 120565 **LINE 19:** 51668

LINE 20 - OTHER DEDUCTIONS(STM 01):

COMPUTER SOFTWARE 14712
LEGAL AND ACCOUNTING 111654
MEALS AND ENTERTAINMENT (BEFORE LIMITATION) 5778
OFFICE EXPENSES 95141

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: No

TEST #2 (Continued):

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No

NAME OF DESIGNATED TMP: CHARLES HOGAN

IDENTIFYING NUMBER OF TMP: 001-02-0001

ADDRESS OF DESIGNATED TMP: 542 HALIFAX DRIVE ANYTOWN, PA 17320

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4(a): 2657 **LINE 4(b):** 4969

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 95518 LINE 1(d): 146198 LINE 2a(a): 175685 LINE 2a(c): 201410 LINE 2b(a): 2107 LINE 2b(c): 2000 LINE 4(b): 300000 LINE 4(d): 320000 LINE 5(b): 56500 LINE 5(d): 45000

LINE 6(b):

PREPAID OFFICE INSURANCE	10875
DUE FROM RELATED PARTIES	22339
ACCRUED INTEREST RECEIVABLE	428
DIVIDENDS RECEIVABLE	515

TEST #2 (Continued): FORM 1065, PAGE 4, SCHEDULE L (Continued): LINE 6(d): PREPAID OFFICE INSURANCE 11540 DUE FROM RELATED PARTIES 18588 ACCRUED INTEREST RECEIVABLE 460 **DIVIDENDS RECEIVABLE** 822 LINE 8(b): **CORPORATE STOCKS** 205000 CORPORATE BONDS 185000 LINE 8(d): CORPORATE STOCKS 234550 CORPORATE BONDS 185000 LINE 9a(a): 245287 LINE 9a(c): 261405 LINE 9b(a): 57089 LINE 9b(c): 113474 LINE 12a(a): 25000 LINE 12a(c): 25000 LINE 12b(a): 19500 LINE 12b(c): 20500 LINE 13(b): SECURITY DEPOSITS - OFFICE 2000 UTILITY DEPOSITS 84855 LINE 13(d): SECURITY DEPOSITS - OFFICE 2000 UTILITY DEPOSITS 88256 LINE 15(b): 155750 LINE 15(d): 135740 LINE 17(b): ACCRUED SALARIES 19445 PAYROLL TAXES PAYABLE 13240 **CLIENT RETAINER FEES** 12750

LINE 17(d):

ACCRUED SALARIES (STM 02) 24205 PAYROLL TAXES PAYABLE (STM 02) 13875 CLIENT RETAINER FEES (STM 02) 9850

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 341464 LINE 4b: 2889

TEST #2 (Continued):

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1129121 LINE 3: 341464 LINE 6a: 250000

SCHEDULE D (FORM 1065), PART II:

LINE 6(a): 500 SH IBM
LINE 6(b): 12/20/96
LINE 6(c): 12/15/99
LINE 6(d): 51300
LINE 6(e): 47800

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES

FORM 1065, LINE 22

FORM 4562, PART I:

LINE 2: 16118

LINE 6(a): COMPUTER EQUIPMENT

LINE 6(b): 16118 LINE 6(c): 16118

FORM 4562, PART III:

LINE 17: 40267

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 4562, PART VI:

LINE 41: 1000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-02-0001

PARTNER'S NAME: CHARLES HOGAN
PARTNER'S ADDRESS: 542 HALIFAX DRIVE
ANYTOWN, PA 17320

TEST #2 (Continued):

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 60.00000%

LOSS SHARING 60.00000%

OWNERSHIP OF CAPITAL 60.00000%

LINE D(ii): PROFIT SHARING 60.00000%

LOSS SHARING 60.00000%

OWNERSHIP OF CAPITAL 60.00000%

LINE E: PHILADELPHIA, PA.

LINE F: OTHER 110202

LINE J(a): 725406 LINE J(b): 0 LINE J(c): 204878 LINE J(d): 150000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-02-0002

PARTNER'S NAME: JACK BURWELL

PARTNER'S ADDRESS: 2582 WILSON AVENUE

ANYTOWN, PA 17330

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 40.00000%

LOSS SHARING 40.00000%

OWNERSHIP OF CAPITAL 40.00000%

LINE D(ii): PROFIT SHARING 40.00000%

LOSS SHARING 40.00000%

OWNERSHIP OF CAPITAL 40.00000%

LINE E: PHILADELPHIA, PA.

LINE F: OTHER 73468

LINE J(a): 403715 LINE J(b): 0 LINE J(c): 136586 LINE J(d): 100000

1065 U.S. Partnership Return of Income	OMB No. 1545-0099
Department of the Treasury Internal Revenue Service For calendar year 1999, or tax year beginning, 1999, and ending, See separate instructions.	1977
A Principal business activity CONSULTING Use the IRS INDICATE OF THE INDICATE	D Employer identification number 52 0000002
B Principal product or service Other-wise, Number, street, and room or suite no. If a P.O. box, see page 10 of the instruction 2 ANY STREET	Dns. E Date business started 06/19/77
C Business code number please print or type. City or town, state, and ZIP code ANYTOWN, PA 17312	F Total assets (see page 10 of the instructions) \$ 1,404,255
G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Change in address H Check accounting method: (1) ☐ Cash (2) ☑ Accrual (3) ☐ Other (specify) ► Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ►	·
Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the i	instructions for more information.
1a Gross receipts or sales 1a 2,595,625 b Less returns and allowances 1b 45,805	
2 Cost of goods sold (Schedule A, line 8)	3 2,549,820 4 5
7 Other income (loss) (attach schedule)	
9 Salaries and wages (other than to partners) (less employment credits)	10 11 35,406
15 Interest 16a Depreciation (if required, attach Form 4562) 17 Depletion (Do not deduct oil and gas depletion.) 18 Retirement plans, etc. 19 Employee benefit programs 20 Other deductions (attach schedule) 21 Total deductions Add the amounts shown in the far right column for lines 9 through 20 t	·. ·
19 Employee benefit programs	20 225,396
Other deductions (attach schedule)	
22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8	22 349,345
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and sta and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited list information of which preparer has any knowledge. Sign Here	atements, and to the best of my knowledge ability company member) is based on all
Paid Preparer's signature of general partner of infinited liability company member Date Check if self-employ	Preparer's SSN or PTIN od ▶ □ 001-99-0001
Use Only Firm's name (or yours if self-employed) ELECTRONIC TAX FILERS, INC	

Sch	hedule A Cost of Goods Sold (see page 14 of the instructions)		
b c d	Inventory at beginning of year	. ► [. ► [es [x	
Sch	hedule B Other Information		
1 a d 2	What type of entity is filing this return? Check the applicable box: □ ☑ General partnership	Yes	No X
b	Is this partnership a partner in another partnership?		X
6 7 8	extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1		X X X
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶		X
10 11	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions		X
Ente Nam desi	signation of Tax Matters Partner (see page 15 of the instructions) er below the general partner designated as the tax matters partner (TMP) for the tax year of this return: Identifying number of TMP O01-02-0001 Identifying O01-02-000		
	ignated TMP ANYTOWN PA 17320		

52-0000002

Sche	Schedule K Partners' Shares of Income, Credits, Deductions, etc.							
		(a) Distributive share items	(1	b) Total amount				
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	349,345.				
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2					
	3a	Gross income from other rental activities						
	b	Expenses from other rental activities (attach schedule)						
	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c					
	4	Portfolio income (loss):						
SS	a	Interest income	4a	2,657.				
J.	b	Ordinary dividends	4b	4,969.				
<u>e</u>	С	Royalty income	4c					
Income (Loss)	d	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d					
ပို	е	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):		0.500				
_		(1) 28% rate gain (loss) ►	4e(2)	3,500.				
	f	Other portfolio income (loss) (attach schedule)	4f					
	5	Guaranteed payments to partners	5					
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6					
	7	Other income (loss) (attach schedule)	7					
占	8	Charitable contributions (attach schedule)	8					
g St	9	Section 179 expense deduction (attach Form 4562)	9	16,118.				
Deduc- tions	10	Deductions related to portfolio income (itemize)	10					
	11	Other deductions (attach schedule)	11					
	12a	Low-income housing credit:						
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)					
10		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)					
Credits		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)					
ē		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)					
S	1	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b					
	1	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c					
		Credits related to other rental activities	12d					
	13	Other credits	13					
Invest- ment Interest		Interest expense on investment debts	14a					
Invest- ment Interes	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	7,626.				
		(2) Investment expenses included on line 10 above	14b(2)	240.245				
. <u>₹</u> +		Net earnings (loss) from self-employment	15a	349,345.				
Self- Employ- ment	b	Gross farming or fishing income	15b	0.540.000				
	1	Gross nonfarm income	15c	2,549,820.				
and	1	Depreciation adjustment on property placed in service after 1986	16a					
its a	1	Adjusted gain or loss	16b					
tments Prefere Items		Depletion (other than oil and gas)	16c					
ustr X P	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)					
Adjustments and Tax Preference Items	_	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)					
			16e					
Foreign Taxes	1	Type of income ►						
a.		Name of foreign country or U.S. possession ▶	17c					
_		Total gross income from sources outside the United States (attach schedule)	17d					
<u>.</u>		Total applicable deductions and losses (attach schedule)	17a					
ore	e	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17f					
ъ	q	Reduction in taxes available for credit (attach schedule)	17g					
	Ŭ		18b	+				
	18	Section 59(e)(2) expenditures: a Type ▶	19	+				
_	19	Tax-exempt interest income	20	+				
Other	20	Other tax-exempt income	21	2,889.				
Ō	21	Nondeductible expenses	22	250,000.				
	22	Distributions of property other than money	23					
	24	Other items and amounts required to be reported separately to partners (attach schedule)						

Form	1065 (1999) K	NOWITALL CON	ISULTANTS	PARTN	ERSHIP		52-0000002	Р	Page 4
Analysis of Net Income (Loss)									
1		me (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the Schedule K, lines 8 through 11, 14a, 17e, and 18b							
2	Analysis by partner type:	(i) Corporate	(ii) Individua (active)) Individua (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/	Othe
	General partners		344,3	53	•				
	Limited partners						<u> </u>		
Scr	nedule L B	alance Sheets	oer Books (N	lot requ		uestion 5 on Sche			
		Assets		10		g of tax year		of tax year	
				(a	1)	(b) 95,518.	(c)	(d)	10
	Cash			4	75 005	30,010.	004 440	146,19	ю.
	Trade notes and a			1	75,685.	173,578.	201,410. 2,000.	199,41	0
	Less allowance for				2,107.	170,070.	2,000.	100,41	0.
	Inventories					300,000.		320,00	00.
	U.S. government of Tax-exempt securi					56,500.		45,00	
	Other current asse					34,157.		31,41	
	Mortgage and real					,			
	Other investments					390,000.		419,55	0.
	Buildings and other			2	45,287.		261.405.		
	Less accumulated	•			57,089.	188,198.	113,474.	147,93	11.
	Depletable assets								
	Less accumulated								
	Land (net of any a								
	Intangible assets (<u>25,000.</u>	5 500	25,000.	4.50	
	Less accumulated				19,500.	5,500.	20,500.	4,50	
	Other assets (attack	•				86,855. 1,330,306.		90,25 1,404,25	
14	Total assets					1,550,500.		1,404,23	,J.
1 6		ties and Capital				155,750.		135,74	0
	Accounts payable Mortgages, notes, bo					100,700.		100,11	
	Other current liabil		•			45,435.		47,93	30.
	All nonrecourse loa	•	•			-,		,	
	Mortgages, notes, bo								
	Other liabilities (at								
21	Partners' capital a	ccounts				1,129,121.		1,220,58	
22	Total liabilities and	•				1,330,306.		1,404,25	<u>55.</u>
Sch	nedule M-1	econciliation of lot required if Qu	Income (Lo Jestion 5 on	ss) per Schedul	Books \ le B is a	With Income (Los nswered "Yes." Se	s) per Return ee page 23 of t	he instruction	ıs.)
1	Net income (loss)	· · · · · · · · · · · · · · · · · · ·		1,464.		me recorded on books			
2	Income included	•		, -		Schedule K, lines 1	•		
	through 4, 6, and 7					-exempt interest \$ _	-		
	this year (itemize):								
3	Guaranteed paym	ents (other than h	nealth		7 Dec	luctions included on	Schedule K, lines	1	
	insurance)					ugh 11, 14a, 17e, an	_	ed	
4	Expenses recorde	-			_	inst book income thi	-		
	included on Sche		rough			reciation \$			
_	11, 14a, 17e, and								
a	Depreciation \$ Travel and enterta	inmont \$ 2.88	 39.		0 Ada	I lines 6 and 7 .			
a	пачегани ептепа			2,889.		i lines 6 and 7 ome (loss) (Analysis of			
5	Add lines 1 through	ah 4		4,353.	line	1). Subtract line 8 fro	m line 5	344,3	53.
Scl						required if Question			Yes.'
1	Balance at beginn	ning of year	1,12	9,121.	6 Dist	ributions: a Cash		250,00	0.
2	Capital contribute						rty		
3	Net income (loss)	per books	34	1,464.	7 Oth	er decreases (itemiz			

Other increases (itemize):

Add lines 1 through 4

Add lines 6 and 7 $\,$ Balance at end of year. Subtract line 8 from line 5

250,000.

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000002 001-02-0001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **CHARLES HOGAN** KNOWITALL CONSULTANTS PARTNERSHIP **542 HALIFAX DRIVE** 2 ANY STREET ANYTOWN, PA 17320 ANYTOWN, PA 17312 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member INDIVIDUAL **B** What type of entity is this partner? ▶ Qualified nonrecourse financing \$ C Is this partner a \(\sime\) domestic or a \(\sime\) foreign partner?

P Enter partner's percentage of: (i) Before change (ii) End \$ 110,202. (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHILA, PA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 725,406. 204,878. 780,284. 0 150,000. (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 209,607 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 1,594. 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends 2.981 Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) 2,100 Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 9,671 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). 11 Other deductions (attach schedule). 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . Other credits 13

Page 2

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:			
ment est	1/12	Interest expense on investment debts	14a			Form 4952, line 1			
Investme Interest		(1) Investment income included on lines 4a, 4b, 4c, and 4f (2) Investment expenses included on line 10	b(1) b(2)	4,575.] 	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).			
Self-em- Investment ployment Interest	b	Net earnings (loss) from self-employment	15a 15b 15c	209,607. 1,529,892.	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).			
nd Tax § tems p	16a	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	See page 9 of Partner's						
Adjustments and Tax Preference Items	d	Depletion (other than oil and gas)	16c d(1) d(2) 16e		-	Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.			
		Type of income ►			۱	Form 1116, check boxes			
Foreign Taxes	d e f	Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f		}	Form 1116, Part II Form 1116, Part III			
Other	9 18 b 19 20 21 22 23	Section 59(e)(2) expenditures: a Type ► Amount Tax-exempt interest income Other tax-exempt income. Nondeductible expenses Distributions of money (cash and marketable securities) Distributions of property other than money	17g 18b 19 20 21 22 23	1,733. 150,000.	}	See Instructions for Form 1116. See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).			
	24 a b	Recapture of low-income housing credit: From section 42(j)(5) partnerships	24a 24b		}	Form 8611, line 8			
Supplemental Information	25	Supplemental information required to be reported separately to needed):	each pa	artner (attach additional		chedules if more space is			

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

, 1999, and ending

OMB No. 1545-0099

For calendar year 1999 or tax year beginning Internal Revenue Service Partner's identifying number ▶ 001-02-0002 Partnership's identifying number ▶ 52 0000002 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **JACK BURWELL** KNOWITALL CONSULTANTS PARTNERSHIP 2582 WILSON AVENUE 2 ANY STREET ANYTOWN, PA 17320 ANYTOWN, PA 17312 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member Nonrecourse B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing C Is this partner a domestic or a foreign partner?

Enter partner's percentage of (i) Before change (ii) End Other (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination vear Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Ownership of capital 40.00000%40.00000% Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHILA, PA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 440,301. 403,715. 0. 136.586 100,000. (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 139,738 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 1,063. 4a **a** Interest Sch. B, Part I, line 1 4b 1,988 Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) 1,400. Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 6.447 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d d Credits related to other rental activities . . Other credits 13

Gross nonfarm income.

Self-em- Investment

Adjustments and Tax

Foreign Taxes

18

25

Supplemental Information

Preference Items

ployment

(a) Distributive share item

(1) Investment income included on lines 4a, 4b, 4c, and 4f . . .

(2) Investment expenses included on line 10.

Gross farming or fishing income.

16a Depreciation adjustment on property placed in service after 1986

b Adjusted gain or loss

c Depletion (other than oil and gas)

d (1) Gross income from oil, gas, and geothermal properties . .

17a Type of income ▶

b Name of foreign country or possession ►c Total gross income from sources outside the United States (attach

d Total applicable deductions and losses (attach schedule). . .

Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued . . .

Reduction in taxes available for credit (attach schedule) . . .

Other foreign tax information (attach schedule)

(2) Deductions allocable to oil, gas, and geothermal properties Other adjustments and tax preference items *(attach schedule)*

14a Interest expense on investment debts

15a Net earnings (loss) from self-employment

В	Section 59(e)(2) expenditures: a Type ▶			See page 9 of Partner's Instructions for Schedule K-1
b	Amount	18b		(Form 1065).
9	Tax-exempt interest income	19		Form 1040, line 8b
0	Other tax-exempt income	20)
1	Nondeductible expenses	21	1,156.	See pages 9 and 10 of Partner's Instructions for
2	Distributions of money (cash and marketable securities)	22	100,000.	Schedule K-1 (Form 1065).
3	Distributions of property other than money	23]]
4	Recapture of low-income housing credit:			
а	From section 42(j)(5) partnerships	24a		Form 8611, line 8
b	Other than on line 24a	24b		Tomi dorr, line o
5	Supplemental information required to be reported separately to	each n	artner (attach additional	schedules if more space is
	needed):	_[-	(
	,			
	❸			

14a

b(1)

b(2)

15a

15b

15c

16a

16b

16c

d(1)

d(2)

16e

17c

17d

17e

17f

17g

TEST #3

FORMS REQUIRED: 1065, 4562, 8825. 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

HIDE 'N SEEK STORAGE 3 ANY STREET ANYTOWN, MI 68541

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: RENTAL

LINE B: STORAGE UNITS

LINE C: 493100 LINE D: 52-0000003 LINE E: 01/01/94

LINE H(1): X

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d NO LINE 9e: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO

TEST #3 (Continued):

FORM 1065, PAGE 2, SCHEDULE B (Continued):

NAME OF DESIGNATED TMP: RET TANGLE IDENTIFYING NUMBER OF TMP: 001-03-0001

ADDRESS OF DESIGNATED TMP: 1514 SWEET BRIAR STACKIT, MI 68541

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 14500 **LINE 1(d):** 700

LINE 6(b) (STM 01): VARIOUS 8000

LINE 9a(a): 1526000 LINE 9a(c): 1526000 LINE 9b(a): 154882 LINE 9b(c): 194010 LINE 11(b): 250000 LINE 11(d): 250000 LINE 19(b): 1045118 LINE 19(d): 997029

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: -11839

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 598500 LINE 3: -11839 LINE 6a: 1000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562: PART II:

LINE 17: 39128

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

TEST #3 (Continued):

FORM 8825: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 2

PROPERTY A: HIDE 'N SEEK STORAGE

STACKIT, MI 68541

LINE 2A: 199750 LINE 3A: 1495 LINE 5A: 3875 LINE 7A: 4450 LINE 8A: 1800 LINE 9A: 78660 LINE 10A: 1815 LINE 11A: 11631 LINE 12A: 2895 LINE 13A: 62500

LINE 15A: 2215 TELEPHONE

150 BANK CHARGES 975 OFFICE & ADMIN

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-03-0001

PARTNER'S NAME: RET TANGLE

PARTNER'S ADDRESS: 1514 SWEET BRIAR

STACKTOWN, MI 68541

TAX MATTERS PARTNER: YES

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 90.00000% LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 90.00000% LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE E: CINCINNATI, OHIO

LINE F: Qualified nonrecourse financing 897326

LINE J(a): 538650 LINE J(c): -10655 LINE J(d): 900

TEST #3 (Continued):

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-03-0002

PARTNER'S NAME: SARAH SQUARE

PARTNER'S ADDRESS: 15 NIGHTMEADOW LANE

STACKIT, MI 68541

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 10.00000% LOSS SHARING 10.00000% OWNERSHIP OF CAPITAL 10.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 10.00000% LOSS SHARING 10.00000% OWNERSHIP OF CAPITAL 10.00000%

LINE E: CINCINNATI, OHIO

LINE F: Qualified nonrecourse financing 99703

LINE J(a): 59850 LINE J(c): -1184 LINE J(d): 100

	10	165	U.S. Partnership Return of Income						OMB No. 1545-0099		
Form Department of the Treasury Internal Revenue Service A Principal business activity RENTAL B Principal product or service STORAGE UNITS			For calendar year 1999, or tax year beginning, 1999, and ending, See separate instructions.						1999		
			Use the IRS Name of partnership HIDE 'N SEEK STORAGE					D Employer identification number 52 0000003			
			label. Other- wise,	Number, street, and room or suite no. If a P.O. box, see page 10 of the instructions. 3 ANY STREET					E Date business started 01/01/94		
C Business code number			please print City or town, state, and ZIP code						F Total assets (see page 10 of the instructions)		
493100			or type. ANYTOWN, MI 68541					\$			
Н	Check a	accounting me	ethod: (1)	☐ Initial return (2) ☐ Fina ☐ Cash (2) ☐ Accept one for each person who was a part of the cash one for each person who was a part of the cash one for each person who was a part of the cash one for each person who was a part of the cash one for each person who was a part of the cash of the cas	rual (3	3) 🗌 Othe			Amended retu		
Cau	ution: In	nclude only tr	rade or bu	ısiness income and expenses on	lines 1a throu	gh 22 belo	w. See the ins	structions	for more informa	tion.	
Income	1a Gross receipts or sales							1			
	b Less returns and allowances						1c				
				chedule A, line 8)							
				ine 2 from line 1c							
	I	-		from other partnerships, estate					 		
				ittach Schedule F (Form 1040)) rm 4797 Part II. lino 18						<u> </u>	
	0 11	6 Net gain (loss) from Form 4797, Part II, line 18									
	7 O	Other income (loss) (attach schedule)									
	8 Total income (loss). Combine lines 3 through 7							. 8			
the instructions for limitations)											
	9 S	Salaries and wages (other than to partners) (less employment credits)									
	10 G	uaranteed p	anteed payments to partners								
				nce						<u> </u>	
								. 12			
								. 13			
								. 14		-	
of th	15 In	iterest				ia:		. 15		+	
Deductions (see page 11 o	I	•		d, attach Form 4562)		16a	39,128 39,128	1/-	1		
		•	•	ted on Schedule A and elsewhe		16b	39,120	16c	0		
		•		uct oil and gas depletion.) .				. 17	 	\vdash	
		•						. 18		 	
	19 Ei	mployee ber	netit progi	rams				. 17	 		
	20 O	Other deductions (attach schedule)									
	21 To	Total deductions. Add the amounts shown in the far right column for lines 9 through 20 .						. 21	0		
			/1	.		" 04 f	" 0				
	22 O			from trade or business activi				. 22	0		
Please Sign		and belief, it i	ties of perjury, I declare that I have examined this return, including accompanying schedules and statement t is true, correct, and complete. Declaration of preparer (other than general partner or limited liability (ments, and tillity compar	o the best of my known member) is based	wledge I on all	
		information of	of which preparer has any knowledge.								
							1.				
Hè	ere	Signature of	f general na	irtner or limited liability company memb	 oer		Date				
		· ·	. general pa	Table of minited hability company memb	Date		, Date	[Preparer's SSN or PT		
Paid Preparer's Use Only		Preparer's signature	•		Date		Check if self-employed		001-99-0001		
		Firm's name ((or ⊾ ELECTRONIC TAX FILERS, INC.				EIN ►		001-99-0001		
		yours if self-e		TECHO PRIVE			ZID and	10 N 005	<u>'''''''''</u>		

Scr	edule A Cost of Goods Sold (see page 14 of the instructions)	
1 2 3 4 5 6 7 8 9a b c d	Inventory at beginning of year	No.
Sch	edule B Other Information	
1	What type of entity is filing this return? Check the applicable box: ☐ General partnership ☐ Limited partnership ☐ Limited liability company	s No
	☐ Limited liability partnership ■ Other ■ Other ■ Ot	
2	Are any partners in this partnership also partnerships?	X
3	Is this partnership a partner in another partnership?	X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	X
5	Designation of Tax Matters Partner below	_
	The partnership's total receipts for the tax year were less than \$250,000;	
	The partnership's total assets at the end of the tax year were less than \$600,000; AND	
	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	
,	or Item J on Schedule K-1	X
6 7	Does this partnership have any foreign partners?	X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?	X
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.	X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	X
	gnation of Tax Matters Partner (see page 15 of the instructions)	
Ente	below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Nam desi	e of nated TMP RET TANGLE Identifying number of TMP 001-03-0001	
	ess of 1514 SWEET BRIAR	
uesi	nated TMP STACKIT, MI 68541	

Form 10	65 (19	99) HIDE 'N SEEK STORAGE	2-0000003	Page 3
Sche				
		(a) Distributive share items	(b) T	otal amount
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	-11,839
		Gross income from other rental activities		
		Expenses from other rental activities (attach schedule)		
		Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
	4	Portfolio income (loss):		
(\$3	-		4a	
Income (Loss)		Ordinary dividends	4b	
7	1		4c	
ше		Royalty income	4d	
<u>0</u>		Net long-term capital gain (loss) (attach Schedule D (Form 1065)):		
<u>ء</u>	6	(1) 28% rate gain (loss) ►	4e(2)	
	_		_	
		Other portfolio income (loss) (attach schedule)	•	
	5	Guaranteed payments to partners		
	6	Other income (loss) (attach schedule)		
់្ន	8	Charitable contributions (attach schedule)	•	
Deduc- tions	9	Section 179 expense deduction (attach Form 4562)	•	
≅≌	10 11	Deductions related to portfolio income (itemize)		
	<u> </u>	Other deductions (attach schedule)	. 11	
	12a	Low-income housing credit:	120(1)	
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990	1	
S		(2) Other than on line 12a(1) for property placed in service before 1990	1	
ŧ		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	1	
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	1	
O		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities		
		Credits related to other rental activities		
	13	Other credits		
Invest- ment Interest		Interest expense on investment debts		
Invest- ment Interes	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above		
		(2) Investment expenses included on line 10 above		
Self- Employ- ment	15a	Net earnings (loss) from self-employment		0
elf- mpl	b	Gross farming or fishing income	. 15b	
ŞΞE	С	Gross nonfarm income	. 15c	
e ug	16a	Depreciation adjustment on property placed in service after 1986		978
ts a	b	Adjusted gain or loss	16b	
tments Prefere Items	С	Depletion (other than oil and gas)	16c	
Adjustments and Tax Preference Items	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)	
dju Tax		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)	
⋖ '	е	Other adjustments and tax preference items (attach schedule)	. 16e	
Ś	17a	Type of income ▶		
že	b	Name of foreign country or U.S. possession ▶		
Ţ	С	Total gross income from sources outside the United States (attach schedule)	17c	
п	d	Total applicable deductions and losses (attach schedule)	17d	
Foreign Taxes		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued		
<u>-</u> o	f	Reduction in taxes available for credit (attach schedule)		
	g	Other foreign tax information (attach schedule)	. 17g	
	18	Section 59(e)(2) expenditures: a Type ▶		
	19	Tax-exempt interest income		
<u>.</u>	20	Other tax-exempt income		
Other	21	Nondeductible expenses		
ō	22	Distributions of money (cash and marketable securities)		1,000
	23	Distributions of property other than money		
	24	Other items and amounts required to be reported separately to partners (attach schedule)		

Ana	lysis of Net Income (Loss)							
1	Net income (loss). Combine Schedule K, lines sum of Schedule K, lines 8 through 11, 14a,	1 through 7 17e, and 18	in col	umn (b). Froi 	m the result, subtr	act the 1	-11,839
2		Individual active)		Individ passive		(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
	General partners	11,839						
	Limited partners	oolso (Nicti		d :f	<u> </u>	tion Fon Coho	dula Dia amausa	rad #\/aa #\
SCI	nedule L Balance Sheets per B	DOKS (NOL)				tax year		fed "Yes.") ftax year
	Assets		(a)			(b)	(c)	(d)
1	Cash		(,			14,500	(=)	700
า 2 ล	Cash	I				14,000		
	Less allowance for bad debts	I						
3	Inventories							
4	U.S. government obligations							
5	Tax-exempt securities							
6	Other current assets (attach schedule)					8,000		
7	Mortgage and real estate loans				_			
	Other investments (attach schedule)							
	Buildings and other depreciable assets .	I		26,00	- 1	4.074.440	1,526,000	4 004 000
	Less accumulated depreciation		1	54,882	2	1,371,118	194,010	1,331,990
	Depletable assets	I						
	Less accumulated depletion					250,000		250,000
	Land (net of any amortization)	I				200,000		200,000
	Intangible assets (amortizable only) Less accumulated amortization							
13	Other assets (attach schedule)							
	Total assets					1,643,618		1,582,690
•	Liabilities and Capital							
15	Accounts payable							
16	Mortgages, notes, bonds payable in less than 1							
17	Other current liabilities (attach schedule).							
18	All nonrecourse loans							
19	Mortgages, notes, bonds payable in 1 year or r	nore .			_	1,045,118		997,029
20	Other liabilities (attach schedule)				_			
21	Partners' capital accounts				_	598,500		585,661
22	Total liabilities and capital		I	Daale	\ \ \ / /: ±	1,643,618	a) man Datum	1,582,690
Sch	Reconciliation of Inco (Not required if Question	n 5 on Sch	edule	e B is	ansv	vered "Yes." Se	e page 23 of th	
1	Net income (loss) per books	-11,	839				this year not include	
2	Income included on Schedule K, lines 1						through 7 (itemize)	
	through 4, 6, and 7, not recorded on books					•		
2	this year (itemize):							
3	Guaranteed payments (other than health insurance)						Schedule K, lines indicated the second second the second s	
4	Expenses recorded on books this year not				_	book income this	-	u
7	included on Schedule K, lines 1 through				-			
	11, 14a, 17e, and 18b (itemize):				•			
а	Depreciation \$							
	Travel and entertainment \$			8 A	dd lin	es 6 and 7 .		
							Net Income (Loss)	
5	Add lines 1 through 4		839				m line 5	
	nedule M-2 Analysis of Partners'	T						
1	Balance at beginning of year		,500	6 D	istribu			
2	Capital contributed during year		830	, ^	حال	•	rty	
3	Net income (loss) per books		,839	7 O		•	e):	
4	Other increases (itemize):			8 A				
5	Add lines 1 through 4	586	,661				ract line 8 from line	

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See separate instructions.

1999

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶001-03-0001 Partnership's identifying number ▶ 52 0000003 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code HIDE 'N SEEK STORAGE **RET TANGLE** 3 ANY STREET 1514 SWEET BRIAR STACKIT, MI 68541 ANYTOWN, MI 68541 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 897,326 Qualified nonrecourse financing . \$ C Is this partner a domestic or a foreign partner?

Enter partner's percentage of (i) Before change (ii) End (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination vear H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: CINCINNATI, OH Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 538.650 -10,655 900 527,095 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 -10,655 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	0	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2)	880	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a	900	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	<u>b</u> 25	Other than on line 24a		0 -10,655 -10,655	<u> </u>

SCHEDULE K-1 (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Partnership's identifying number ▶ Partner's identifying number ▶ 001-03-0002 52 0000003 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **SARAH SQUARE** HIDE 'N SEEK STORAGE 15 NIGHTMEADOW LANE **3 ANY STREET** STACKIT, MI 68541 ANYTOWN, MI 68541 **A** This partner is a \boxtimes general partner \square limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 99,703 Qualified nonrecourse financing . \$ C Is this partner a \(\begin{array}{ll} \text{domestic or a} & \Boxed{\Boxesia} \) foreign partner?

(i) Before change (ii) End (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination vear 10.00000% Profit sharing 10.00000 % H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: CINCINNATI,OH Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) -1,184 (100 59.850 58,566 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 0 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 -1,184 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . Other credits 13

Page 2

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	0	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2)	98	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	100	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
	25	Other than on line 24a	24b each pa	artner <i>(attach additional</i>	schedules if more space is
Supplemental Information		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) NET INCOME (LOSS) FROM RENTAL REAL ESTATE TOTAL		0 -1,184 -1,184	

TEST # 4

FORMS REQUIRED: 1065, 4562, 8861, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

REAL ESTATE DEVELOPERS PARTNERSHIP 4 ANY STREET ANYTOWN, ND 72511

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: DEVELOPMENT LINE B: REAL ESTATE

LINE C: 531120 LINE D: 52-0000004 LINE E: 05/14/89

LINE H(2): X

LINE 1a: 4195000 **LINE 1b:** 87500

LINE 9: 258565 (To Form 1065-- 248765; To Form 8861--9800)

LINE 20 - OTHER DEDUCTIONS (STM 01):

COMPUTER MAINTENANCE 27500
EQUIPMENT RENTAL 50856
INSURANCE - OFFICE 35000
LEGAL AND ACCOUNTING 50000
OFFICE EXPENSES 245000
REPAIRS AND MAINTENANCE 12580
UTILITIES 6500

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 275100 LINE 2: 2440505 LINE 3: 500000

LINE 1(b):

LINE 1(d):

FORM 1065, PAGE 2, SCHEDULE A (Continued): LINE 5 - OTHER COSTS (STM 02): **EQUIPMENT RENTAL** 115200 **INSURANCE - JOB SITES** 41085 LANDSCAPING 75200 REPAIRS AND MAINTENANCE 15000 UTILITIES 7575 **LINE 7:** 304205 LINE 9a(i): Χ LINE 9(d): Yes LINE 9(e): No FORM 1065, PAGE 2, SCHEDULE B: Χ LINE 1(a): LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No NAME OF DESIGNATED TMP: MICHAEL SANDSTROM **IDENTIFYING NUMBER OF TMP:** 001-04-0001 ADDRESS OF DESIGNATED TMP: 2517 ANY AVENUE EAST ANYTOWN, MN 69224 FORM 1065, PAGE 3, SCHEDULE K: LINE 4a: 2500 LINE 4b: 1500 LINE 8 (STM 03): UNITED WAY OF NORTH DAKOTA 1000 RED RIVER RELIEF FUND 4000 GRAND FORKS CHILDREN HOSPITAL 684 FORM 1065, PAGE 4, SCHEDULE L:

125750

131000

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 2a(a): 425000 LINE 2a(c): 445000 LINE 2b(a): 10000 LINE 2b(c): 12000

LINE 6(b): PREPAID INSURANCE 15000

PREPAID PROPERTY TAXES 12000

PREPAID INSURANCE 18000
PREPAID PROPERTY TAXES 15000

LINE 8(b): STOCK - US STEEL 22500

STOCK - INTERNATIONAL HARVESTER 21570

LINE 8(d) (STM 04):

LINE 6(d):

STOCK - US STEEL 22500

STOCK - INTERNATIONAL HARVESTER 22570

LINE 9a(a): 1200000 LINE 9a(c): 1200000 LINE 9b(a): 255000 LINE 9b(c): 270000 LINE 11(b): 212575 LINE 11(d): 212575 LINE 15(b): 175000 LINE 15(d): 200000 LINE 16(b): 75000 LINE 16(d): 80000 LINE 19(b): 800000

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 239355

LINE 4:

LINE 19(d):

See Sch. M-1, Line 4 9800

725000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 994495 LINE 3: 239355 LINE 6a: 150000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, LINE 22

FORM 4562, PART III:

LINE 17: 15000

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 8861, PART I:

LINE 1a: 12500 LINE 1b: 10850 SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFICATION NUMBER: 001-04-0001

PARTNER'S NAME: MICHAEL SANDSTROM

PARTNER'S ADDRESS: 2517 ANY AVENUE

EAST ANYTOWN, MN 69224

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: OGDEN, UTAH

LINE F:

Qualified nonrecourse financing 402500 Other 100000

LINE J(a): 500000 LINE J(c): 119677 LINE J(d): 75000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFICATION NUMBER: 001-04-0002

PARTNER'S NAME: GUSTAV OLSEN PARTNER'S ADDRESS: 2452 ANY BLVD

ANYTOWN, ND 72498

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: OGDEN, UTAH

LINE F:

Qualified nonrecourse financing 402500 Other 100000

LINE J(a): 494495 LINE J(c): 119678 LINE J(d): 75000

1065 Eorm			U.S. Partnership Return of Income									OMB No. 1545-0099	
	rtment o	of the Treasury nue Service	For calen	dar year 1999, or ta	x year beginnin ▶ See sej				ng	/		1999	
B Pr RE C B	incipal	business activity DPMENT product or service STATE s code number	Use the IRS IRS Iabel. Otherwise, please print or type.									te business started 05/14/89 al assets (see page	
Н	Check	c applicable box c accounting me per of Schedules	thod: (1)		(2) Fin (2) Ac son who was a	crual	(3)	er (speci	ify) ▶		Amended retur	
Cau	ıtion:	Include only tr	ade or bu	siness income an	d expenses o	n lines 1	a throug	gh 22 beld	ow. See	the instr	uctions fo	r more information	on.
	1	Gross receipts Less returns a		ances				1a 1b	4,195 87	5,000	1c	4,107,500	
Income	3 4 5	Gross profit. S Ordinary incor Net farm profi	Subtract li me (loss) t (loss) <i>(a</i> :	hedule A, line 8) ne 2 from line 10 from other partn ttach Schedule F rm 4797, Part II,	c erships, esta F (Form 1040	 ites, and	 d trusts 	 (attach s 	 chedule	 e) 	3	3,165,460 942,040	
				ach schedule).								942,040	
of the instructions for limitations)	10 11 12 13	Guaranteed pa Repairs and m Bad debts . Rent	ayments t	ner than to partn o partners			· · · · · · · · · · · · · · · · · · ·				10	248,765	
Deductions (see page 11 of	17 18	Less depreciat	ion report not dedu ans, etc.	ed on Schedule act oil and gas	A and elsewh			16a 16b	15,	000	16c 17 18	15,000	
eduction		Other deduction	. 0								20	427,436	
	•			the amounts sho					,		21	691,201	
Sig	ease	Under penaltie and belief, it is information of	s of perjury, s true, corre which prepa) from trade or b I declare that I have e ict, and complete. Durer has any knowled traction or limited liabilit	examined this reti eclaration of pre ge.	urn, includ eparer (oth				nd stateme ited liabilit	22 ents, and to a y company	250,839 the best of my knowl member) is based of	edge on all
Pai Pre	d parer'	Preparer's signature	•				Date		Checl			parer's SSN or PTIN 1-99-0001	j
	Only			ELECTRONIC T 100 TECHO DR		INC.	RA	INTOWN	I, WA	EIN ► ZIP code	52-000 ▶ 9853		

SCI	cost of Goods Sold (see page 14 of the instructions)	
1		5,100
2		0,505
3		0,000
4	Additional Section 200A costs (attach schedule)	4,060
5	Other costs (attach schedule)	9,665
6 7	Total: /tdd iii/cs / tii/odgir c	4,205
8	inventory at one or year.	5,460
	Check all methods used for valuing closing inventory:	· ·
	(i) X Cost as described in Regulations section 1.471-3	
	(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4	
	(iii) ☐ Other (specify method used and attach explanation) ▶	
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	. ▶ □
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).	
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? 🗵 Y	
е	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Y	es 🔀 No
	If "Yes," attach explanation.	
Sch	nedule B Other Information	
1	What type of entity is filing this return? Check the applicable box:	Yes No
	 ☑ General partnership b ☐ Limited partnership c ☐ Limited liability company 	
	☐ Limited liability partnership e ☐ Other ▶	
2	Are any partners in this partnership also partnerships?	X
3	Is this partnership a partner in another partnership?	X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	
	Designation of Tax Matters Partner below	X
5	Does this partnership meet ALL THREE of the following requirements?	
	· · · · · · · · · · · · · · · · · · ·	
	The partnership's total assets at the end of the tax year were less than \$600,000; AND	
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	
_	or Item J on Schedule K-1	X
6	Does this partnership have any foreign partners?	X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?	
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial	
	account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"	
	enter the name of the foreign country. ▶	X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	X
Des	ignation of Tax Matters Partner (see page 15 of the instructions)	
Ente	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Nam desi	ne of gnated TMP MICHAEL SANDSTROM Identifying number of TMP 001-04-0001	
	ress of <u>2517 ANY AVENUE</u>	
desi	gnated TMP FAST ANYTOWN, MN 69224	

Partners' Shares of Income, Credits, Deductions, etc. Schedule K (a) Distributive share items (b) Total amount 250.839 Ordinary income (loss) from trade or business activities (page 1, line 22) . 2 Net income (loss) from rental real estate activities (attach Form 8825) . **3a** Gross income from other rental activities 3b **b** Expenses from other rental activities (attach schedule) 3c c Net income (loss) from other rental activities. Subtract line 3b from line 3a . Portfolio income (loss): 4a 2,500 4b 1,500 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) e Net long-term capital gain (loss) (attach Schedule D (Form 1065)): 4e(2) f Other portfolio income (loss) (attach schedule) 4f 5 6 Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 7 5,684 8 Deduc-9 10 10 11 11 12a Low-income housing credit: 12a(1) (1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990. 12a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Credits 12a(3) (3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989 12a(4) (4) Other than on line 12a(3) for property placed in service after 1989 12b **b** Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) 12c c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities **d** Credits related to other rental activities . . . 12d 13 13 9,800 14a 14a Interest expense on investment debts Invest ment 14b(1) 4,000 14b(2) ⊱ 15a 250,839 Self-Emplo 15b 15c 942,040 Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 Tax Preference 16b d (1) Gross income from oil, gas, and geothermal properties 16d(1) (2) Deductions allocable to oil, gas, and geothermal properties 16d(2) 16e 17a Type of income ► Foreign Taxes **b** Name of foreign country or U.S. possession ▶ 17c c Total gross income from sources outside the United States (attach schedule) 17d 17e 17f 17g 18b Section 59(e)(2) expenditures: a Type ▶ b Amount ▶ 18 19 19 20 20 9,800 21 21 22 150.000 22 23 23 24 Other items and amounts required to be reported separately to partners (attach schedule)

٩na	lysis of Net Inco	ome (Loss)									
1	Net income (loss). (sum of Schedule K								1	249,155	
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)		i) Individ (passive		(iv) Partnership	(v) Exe organi	empt zation	(vi) Nominee	Other/
	General partners		249,1	55							
	Limited partners		D l /NI	- 1	· · · · · · · · · · · · · · · · · · ·		L'an Fan Cala	dede D.S.		1 "\\ "\	
Sci	nedule L B	alance Sheets	per Books (N	ot requ				eaule B IS			
		Assets	-	(-	ведinr a)	ling of	f tax year (b)	(c)	End of	tax year (d)	
_			-	(4	a)		125,750	(C)		. , ,	1 000
1					425,000		123,730	4.	45,000	13	1,000
	Trade notes and a				10,00		415,000		12,000	433	3,000
о 3	Less allowance fo				10,00	<u> </u>	275,100		12,000		4,205
ა 4	Inventories U.S. government of						270,100			304	+,203
5	Tax-exempt securi	-									
6	Other current asse						27,000			33	3,000
7	Mortgage and real	•	· ·				,				,
	Other investments						44,070			45	,070.
	Buildings and other			1,:	200,000).		1,20	00,000		
	Less accumulated	•		;	255,000)	945,000	27	70,000	930	,000
	Depletable assets	•									
b	Less accumulated	depletion				_					
11	Land (net of any a	mortization)				_	212,575			212	2,575
12a	Intangible assets ((amortizable only).									
	Less accumulated										
13	Other assets (attack					⊩	2.044.405		-	0.000	. 050
14	Total assets						2,044,495		\vdash	2,088	3,850
		ties and Capital					175 000			200	000
	Accounts payable					\vdash	175,000 75,000		\vdash		0,000
16	Mortgages, notes, bo						70,000		-	00	,,000
17 18	Other current liabi All nonrecourse lo										
10 19	Mortgages, notes, bo						800,000			72	5,000
20	Other liabilities (at						333,333				
21	Partners' capital a	,					994,495			1,08	3,850
22	Total liabilities and	d capital					2,044,495			2,088	3,850
Sch	nedule M-1	econciliation of	f Income (Los	ss) per	Books	s Wit	th Income (Los	s) per Re	eturn		
<u> </u>	(N	Not required if Q	uestion 5 on 9	Schedu	le B is	ansv	wered "Yes." Se	ee page 2	3 of the	instruction	ıs.)
1	Net income (loss)	per books	2	39,355	6 In	come	recorded on books	this year not	t included		
2		on Schedule K, li					nedule K, lines 1				
	-	, not recorded on I			a Ta	ах-ех	empt interest \$.				
_	-										
3	Guaranteed paym				1		tions included on				
4	Expenses recorde					_	h 11, 14a, 17e, ar t book income th		_		
4		edule K, lines 1 th				_	ciation \$	-			
	11, 14a, 17e, and		lough			•					
а	Depreciation \$										
	Travel and enterta				8 A		nes 6 and 7 .				
_	FORM 8861 CRE	DIT 9,	800.	9,800	9 In	come	(loss) (Analysis o	f Net Incom	ne (Loss),		
5	Add lines 1 through	gh 4	2	<u>249,155</u>	lir	ne 1).	Subtract line 8 fro	om line 5 .		24	9,155
Scl	nedule M-2 A	nalysis of Partr									Yes.")
1	-	ning of year		94,495	6 D	istribu	utions: a Cash				0,000
2		d during year		200 055	-		•	erty			
3		per books		239,355	7 0	ther o	decreases (itemiz	•			
4	•	temize):				 al al ''					2.000
5	Add lines 1 through	 ah 4	4 (233,850		ud IIN alance	nes 6 and 7 . at end of year. Sub	 tract line 8 fr	 om line 5		0,000 3,850
J	, wa mica i tilioti	y'' '		_00,000	1 00	anun 100	at ona or year. Jub	a act mic U II	on mic J	1,08	UCO,U

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

► See separate instructions.

1999, and ending

OMB No. 1545-0099

		dentifying number	□ 001 04 0001	ıııııg	Partnership's identifying number ► 520000004								
					Partnership's identifying number ► 520000004 Partnership's name, address, and ZIP code								
		ame, address, and	ZIP code		Parti	nersr	np's i	name, address, and ZIF E DEVELOPERS PART	NERSHIP				
		SANDSTROM					TRE		INLINOITII				
		AVENUE TOWN, MN 69224						ID 72511					
LAC	I AINI	10001, 10110 03224			/		VIV , IV	10 72011					
A 7	his pa	ırtner is a 🗵 gener	al partner 🗌 limited pa	artner	FF	F Partner's share of liabilities (see instructions):							
	∃limi	ted liability compan	y member		N	lonre							
Β۷	Vhat ty	pe of entity is this p	artner? ► INDIVID	UAL	Qualified nonrecourse financing , \$ 402,500								
C I	s this	partner a 🛚 dome	estic or a	tner?		Other							
D E	nter p	artner's percentage o	of: (i) Before change (i) or termination	ii) End of year				registration number.					
			50.0000 % 50,		Н (Chec	k hei	re if this partnership	is a pub	licly traded			
			50.0000 % 50.					as defined in section					
(Owners	ship of capital .	50.0000 % 50.	<u>0000</u> %			•						
E I	RS Ce	nter where partners	ship filed return: OGDEN	I, UT	1 (Check	c appl	licable boxes: (1) \square Fin	al K-1 (2)	☐ Amended K-1			
J	Analy	sis of partner's ca	pital account:										
	(a) Capital account at beginning of year	(b) Capital contributed during year		er's sha nd 7, Foi thedule	rm 10		(d) Withdrawals and distributions	year (con	account at end of hbine columns (a) rough (d))			
	5	00,000				119,6	677	(75,000)		544,677			
		(a) Di	stributive share item					(b) Amount		filers enter the n column (b) on:			
	1	Ordinary income (lo	ss) from trade or business	activities			1	125,419) See page	6 of Partner's			
	2		om rental real estate activi				2		Instruction	ns for Schedule K-1			
	3		om other rental activities.				3		(Form 106	55).			
	4	Portfolio income (los				•							
	a	·					4a	1,250	Sch B F	Part I, line 1			
_	b						4b	750		Part II, line 5			
Income (Loss)	C						4c			art I, line 4			
_	d		tal gain (loss)				4d			ne 5, col. (f)			
е (e	Net long-term capital			•			JCII. D, II	110 3, 601. (1)				
Ĕ	"	-	oss)				e(1)		Sch D li	ne 12, col. (g)			
ဍ							e(2)			ne 12, col. (f)			
=	f		ne (loss) <i>(attach schedule)</i>				4f			licable line of your return.			
	5		nts to partner				5) See page	6 of Partner's			
	6		n (loss) (other than due to d				6		} Instruction Form 106	ns for Schedule K-1			
	7		(attach schedule)				7		1 .	licable line of your return.			
		,	, , , , , ,							,			
	8	Charitable contribut	ions (see instructions) (atta	nch sched	lule)		8	2,842	Sch A li	ne 15 or 16			
uc Js	9		e deduction				9)	s 7 and 8 of			
Deduc- tions	10		to portfolio income (attach				10			Instructions for			
Δ -	11		ttach schedule)				11		Schedule	K-1 (Form 1065).			
	12a	Low-income housing											
			12(j)(5) partnerships for pi	onerty n	laced	in			,				
		service before 1990					a(1)						
			12a(1) for property placed in				a(2)						
			12(j)(5) partnerships for pi						> Form 858	86, line 5			
S	1						a(3)						
Credits			: 12a(3) for property placed in				a(4)]				
ē	b		on expenditures related to										
S							12b		١				
	С		credits shown on lines 12a	and 12h	· ·) relata	-q			See nage	8 of Partner's			
		to rental real estate					12c		Instruction	ns for Schedule K-1			
	d		ther rental activities				12d		(Form 106	ob).			
	13						13	4,900	J				

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:		
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	2,000	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	125,419 471,020	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.		
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.		
Other	19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount Tax-exempt interest income Other tax-exempt income. Nondeductible expenses Distributions of money (cash and marketable securities) Distributions of property other than money Recapture of low-income housing credit: From section 42(j)(5) partnerships	18b 19 20 21 22 23	4,900 75,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8		
Supplemental Information	<u>b</u> 25	GRAND FORKS CHILDREN HOSPITAL TOTAL LINE 13 - OTHER CREDITS:			J Schedules if more space is 500 2,000 342 2,842 4,900 4,000		

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Internal Revenue Service Partner's identifying number ► 001-04-0002 Partnership's identifying number ▶ 520000004 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **GUSTAV OLSEN** REAL ESTATE DEVELOPERS PARTNERSHIP 2452 ANY BLVD. **4 ANY STREET** ANYTOWN, ND 72498 ANYTOWN, ND 72511 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **B** What type of entity is this partner? ▶ 402, 500 INDIVIDUAL Qualified nonrecourse financing . \$ C Is this partner a

✓ domestic or a

✓ foreign partner? \$ 100,000 (i) Before change (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination vear **50.0000** % Profit sharing 50.0000% H Check here if this partnership is a publicly traded 50.0000 % Loss sharing 50.0000% partnership as defined in section 469(k)(2) 50.0000 % Ownership of capital 50.0000 % Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: OGDEN, UT Analysis of partner's capital account: (c) Partner's share of lines 3, 4, and 7, Form 1065, (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 119,678 75,000 <u>494, 4</u>95 539,173 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 125,420 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 1,250 **a** Interest Sch. B, Part I, line 1 4b 750 Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Royalties Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 2.842 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . 4,900 Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	2,000	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	125,420 471,020	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	4,900 75,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	b 25	Other than on line 24a			500 2,000 342 2,842

TEST # 5

FORMS REQUIRED: 1065, A (5713), B (5713), C (5713), 4562, 5713, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

MALL MADNESS PARTNERSHIP

5 ANY STREET

ANYTOWN, PA 95621

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: RETAIL STORE
LINE B: RETAIL STORE

LINE C: 453220 LINE D: 52-0000005 LINE E: 01/01/98

LINE G(1): X LINE H(2) X

LINE 1a: 115862
LINE 1b: 1816
LINE 9: 28115
LINE 11: 486
LINE 13: 18500
LINE 14: 2249

LINE 20 - OTHER DEDUCTIONS (STM 01):

ACCOUNTING 1500
ADVERTISING 3880
BANK CHARGES 321
INSURANCE 2897
OFFICE EXPENSE 474
TELEPHONE 1993
UTILITIES 1656

FORM 1065 PAGE 2, SCHEDULE A:

LINE 2: 42611 **LINE 7**: 3218

FORM 1065 PAGE 2, SCHEDULE A (Continued):

LINE 9a(i): X LINE 9d: NO LINE 9e: NO

FORM 1065 PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO LINE 10: NO LINE 11: NO

NAME OF DESIGNATED TMP: SARAH SALES IDENTIFYING NUMBER OF TMP: 001-05-0001

ADDRESS OF DESIGNATED TMP: 21 W 77TH STREET REST STOP, PA 19561

FORM 1065 PAGE 4, SCHEDULE L:

LINE 1(d): 14465 LINE 3(d): 3218 LINE 9a(c): 38558 LINE 9b(c): 6369

LINE 13:

VARIOUS 3768 **LINE 15:** 5307

FORM 1065 PAGE 4, SCHEDULE M-1:

LINE 1: 5833

FORM 1065 PAGE 4, SCHEDULE M-2:

LINE 2: 42500 **LINE 3:** 5833

SCHEDULE A (FORM 5713):

NAME OF COUNTRY BEING BOYCOTTED: ISRAEL

LINE a(1): IRAQ LINE a(2): 14200

SCHEDULE A (FORM 5713) (Continued):

LINE a(3): 11716 LINE a(4): 9788 LINE 2a: 41810 LINE 2b: 19325 LINE 2c: 32811

SCHEDULE B (FORM 5713):

NAME OF COUNTRY BEING BOYCOTTED: ISRAEL

LINE a(1): IRAQ LINE a(2): 4000

LINE a(3): RAILROAD TRANSPORTAION

LINE a(4): 380 LINE a(5): 90

SCHEDULE C (FORM 5713):

LINE 1a: X LINE 2a: 1000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562, PART I:

LINE 2: 5558

LINE 6(a): FURNITURE, FIXTURES & EQUIPMENT

LINE 6(b): 5558 LINE 6(c): 5558

FORM 4562, PART II:

LINE 15(i)(b): 01/01/99 LINE 15(i)(c): 33000 LINE 15(g)(i): 811

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 5713: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 17e.

FORM 5713, PAGE 1:

TYPE OF FILER: PARTNERSHIP

LINE 2(b): NAMES: IDENTIFYING NUMBER:

SARAH SALES 001-05-0001 CARRIE OUTZ 001-05-0002

LINE 2(c): CODE: 4000

DESCRIPTION: RAILROAD TRANSPORTATION

LINE 3(a): 53640 **LINE 3(b):** 11771

FORM 5713, PAGE 2:

LINE 7(a): Yes LINE 7(b): No LINE 7(c): No LINE 7(d): Yes LINE 7(e): No LINE 7(f): No LINE 7(g): No LINE 7(h): No LINE 7(i): No

FORM 5713, PAGE 2, PART I:

LINE 8: YES
LINE 8a(1): IRAQ

LINE 8a(2): 1 LINE 8a(3): 4000

LINE 8a(4): RAILROAD TRANSPORTION

FORM 5713, PAGE 4, PART II:

Requests Agreements

LINE 13a(1)(a): NO NO NO LINE 13a(1)(b): NO NO NO LINE 13a(1)(c): NO NO LINE 13a(1)(d): NO NO LINE 13a(2): NO NO

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-05-0001

PARTNER'S NAME: SARAH SALES
PARTNER'S ADDRESS: 21 W 77TH STREET

REST STOP, PA 19561

DESIGNATED AS TMP

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 60.00000% LOSS SHARING 60.00000% OWNERSHIP OF CAPITAL 60.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 60.00000% LOSS SHARING 60.00000% OWNERSHIP OF CAPITAL 60.00000%

LINE E: PHILADELPHIA, PA

LINE F: Other 3184

LINE J(b): 42500 LINE J(c): 3500 SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-05-0002

PARTNER'S NAME: CARRIE OUTZ
PARTNER'S ADDRESS: 1 BUCKEYE BLVD

REST STOP, PA 19561

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 40.00000% LOSS SHARING 40.00000% OWNERSHIP OF CAPITAL 40.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 40.00000% LOSS SHARING 40.00000% OWNERSHIP OF CAPITAL 40.00000%

LINE E: PHILADELPHIA, PA

LINE F: Other 2123

LINE J(b): 0 LINE J(c): 2333

Form 1065			U.S. Pa		OMB No. 1545-0099						
	rtment of	f the Treasury nue Service	For caler	ndar year 1999, or ta		ning separate			ng,		1999
RE B P	FAIL S	business activity STORE broduct or service STORE	Use the IRS label. Otherwise,	Name of partnersh MALL MADNE Number, street, ar 5 ANY STRE	ESS PAR			ee page 10	of the instruction		Employer identification number 52-0000005 Date business started 01/01/99
		code number	please print	City or town, state		de				F	Total assets (see page 10 of the instructions)
<u>450</u>	3220		or type.	ANYTOWN,	PA	95621				\$	53,640
	Check	accounting me	ethod: (1)		(2) 🔀	Final retu Accrual as a partne	(3) 🗌 Othe			Amended return
Ca	ution:	Include only tr	ade or bu	siness income ar	nd expense	s on lines	1a throug	gh 22 belo	ow. See the in	structions	s for more information.
	1	Gross receipts Less returns a		ances				1a	115,862 1.816	10	114,046
Income	2 (3 (4) 5)	Cost of goods Gross profit. S Ordinary inco Net farm profi	s sold (Sc Subtract I me (loss) t (loss) <i>(a</i>	chedule A, line 8, ine 2 from line 1 from other partr attach Schedule rm 4797, Part II,) c nerships, e <i>F (Form 1</i> 0	states, a	 nd trusts 	(attach s		. 3 . 4 . 5	39,393 74,653
				tach schedule). ombine lines 3 t							
the instructions for limitations)	10 (11	Guaranteed pa Repairs and n	ayments naintenan	her than to parti to partners .ce						. 10 . 11 . 12	486
of	14 15	Taxes and lice Interest	enses .							. 13 . 14 . 15	2,249
Deductions (see page 11	17 18	Depletion (Do	not ded ans, etc.	ted on Schedule uct oil and gas	depletion		return 	16b		. 17 . 18 . 19	
eduction	20 (Other deducti	ons <i>(atta</i>	ch schedule) .						. 20	12,721
	21	Total deducti	ons. Add	the amounts sh	nown in the	e far right	column	for lines (9 through 20	. 21	62,882
	22			from trade or l						. 22	11,771 It to the best of my knowledge any member) is based on all
Sig	ease gn ere	information of	which prep	arer has any knowled	dge.		other than g	jeneral partr		ility compa	any member) is ɓased on all
— Pai	d	Preparer's signature	general pa	rtner or limited liabili	ıy company r	nember	Date		Check if self-employed	ı > 🗆	Preparer's SSN or PTIN 001-99-0001
	parer's Only	Firm's name (ELECTRONI	C TAX FI	LERS, IN	1C		EIN ►		0000099
	. Jy	yours if self-ei and address	inployed)	100 TECHO			NTOWN	, WA	ZIP co	de ▶ 985	

Form	1065 (1999) MALL MADNESS PARTNERSHIP	52-0000005	Page 2
	nedule A Cost of Goods Sold (see page 14 of the instructions)		
c d	 (i) X Cost as described in Regulations section 1.471-3 (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4 (iii) ☐ Other (specify method used and attach explanation) ► Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471 Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach F 	42,6 42,6 3,21 39,39 2(c) Form 970) Yes	11 18 13 13 14 15 15 15 15 15 15 15
Sch	hedule B Other Information		
d 2 3 4 5 a	Are any partners in this partnership also partnerships?	ompany	X X X X X X X
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other over a financial account in a foreign country (such as a bank account, securities account, or othe account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 enter the name of the foreign country. During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transit	r authority r financial 1. If "Yes,"	X
11	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attastatement described under Elections Made By the Partnership on page 6 of the instructions	 ng the tax aching the	X

Designation of Tax Matters Partner (see page 15 of the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP SARAH SALES	Identifying number of TMP 001-05-0001
Address of 21 W 77TH STREET	
designated TMP REST STOP, PA 19561	10/5

Schedule K Partners' Shares of Income, Credits, Deductions, etc. (a) Distributive share items (b) Total amount 11,771 Ordinary income (loss) from trade or business activities (page 1, line 22) . . . 2 Net income (loss) from rental real estate activities (attach Form 8825) . **3a** Gross income from other rental activities 3b **b** Expenses from other rental activities (attach schedule) 3c c Net income (loss) from other rental activities. Subtract line 3b from line 3a . . . Portfolio income (loss): 4a 4b 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) e Net long-term capital gain (loss) (attach Schedule D (Form 1065)): 4e(2) f Other portfolio income (loss) (attach schedule) 4f 5 6 Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 7 8 Deduc-9 5.558 10 10 11 11 12a Low-income housing credit: 12a(1) (1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990. 12a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Credits 12a(3) (3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989 12a(4) (4) Other than on line 12a(3) for property placed in service after 1989 12b **b** Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) 12c c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12d 13 13 14a Invest ment 14b(1) 14b(2) ⊱ 15a 11.771 Self-Emplo 15b 15c 74,653 Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 Tax Preference 16b **d** (1) Gross income from oil, gas, and geothermal properties 16d(1) (2) Deductions allocable to oil, gas, and geothermal properties 16d(2) 16e 17a Type of income ► Foreign Taxes **b** Name of foreign country or U.S. possession ▶ 17c c Total gross income from sources outside the United States (attach schedule) 17d 17e 380 17f 17g 18b Section 59(e)(2) expenditures: a Type ▶ b Amount ▶ 18 19 19 20 20 21 21 22 22 23 23 24 Other items and amounts required to be reported separately to partners (attach schedule)

5	Add lines 1 through 4	5.833		line 1). Subtract line 8 from line 5	5,833
Schedule M-2 Analysis of Partners' Capital Accounts (Not required if Question 5 on Schedule B is answered					
1	Balance at beginning of year		6	Distributions: a Cash	
	Capital contributed during year			b Property	
3	Net income (loss) per books	5,833	7	Other decreases (itemize):	
4	Other increases (itemize):				
			8	Add lines 6 and 7	
5	Add lines 1 through 4	48,333	9	Balance at end of year. Subtract line 8 from line 5	48,333

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

, 1999, and ending

OMB No. 1545-0099

For calendar year 1999 or tax year beginning Internal Revenue Service Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000005 001-05-0001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **SARAH SALES** MALL MADNESS 21 W 77TH STREET **5 ANY STREET** REST STOP, PA 19561 ANYTOWN, PA 95621 **A** This partner is a \boxtimes general partner \square limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL \$ Qualified nonrecourse financing C Is this partner a

✓ domestic or a

✓ foreign partner? Other (i) Before change (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination Profit sharing 60.00000% 60.00000% Check here if this partnership is a publicly traded Loss sharing 60.00000% 60.000000% partnership as defined in section 469(k)(2) Ownership of capital 60.00000% 60.00000% Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHILA. PA Analysis of partner's capital account: (c) Partner's share of lines 3, 4, and 7, Form 1065, (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 42,500 3,500 (46,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 7,063 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 3,335 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). 11 Other deductions (attach schedule). 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). **d** Credits related to other rental activities . . 12d Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	7,063 44,792	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2)	12	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g	228	Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
tion	25 Supplemental information required to be reported separately to each partner (attach additional schedules if more syneeded): ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS)				
Supplemental Information		FOREIGN TAX EXPENSE TOTAL			-3,335 -228 3,500

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Internal Revenue Service Partner's identifying number ▶ 001-05-0002 Partnership's identifying number ▶ 52 0000005 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **CARRIE OUTZ** MALL MADNESS PARTNERSHIP 1 BUCKEYE BLVD **5 ANY STREET** REST STOP, PA 19561 ANYTOWN, IL 60893 A This partner is a \square general partner \square limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL...... \$ Qualified nonrecourse financing C Is this partner a x domestic or a foreign partner?

D Enter partner's percentage of: (i) Before change (ii) End Other \$**2**,123 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination 40.00000 % 40.00000 % or termination Profit sharing Check here if this partnership is a publicly traded 40.00000 %40.00000 % Loss sharing . . . partnership as defined in section 469(k)(2) Ownership of capital 40,00000% 40.00000% Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHIL, PA Analysis of partner's capital account: (c) Partner's share of lines 3, 4, and 7, Form 1065, (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 2,333 2,333 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 4,708 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a a Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Royalties Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) . . . Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 2,223 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). d Credits related to other rental activities . . 12d Other credits 13

001-05-0002

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
		Net earnings (loss) from self-employment	15a 15b 15c	4,708 29,861	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	b d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	8	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b c d	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g	152	Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	Supplemental information required to be reported separately to each partner (attach additional schedules if needed): ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENT: ORDINARY INCOME (LOSS) SECTION 179 EXPENSE FOREIGN TAX CREDIT TOTAL			4,708 -2,223 -152 2,333	
dns					

TEST # 6

FORMS REQUIRED:

1065, A (8609), 4562, 8275, 8275-R, 8586, 8609, 8693, 8825 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION:

NAME OF PARTNERSHIP:

TAX CREDIT LIMITED PARTNERSHIP

1 6 ANY STREET

ANYTOWN, MA 92010

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: REAL ESTATE

LINE B: RENTAL
LINE C: 531110
LINE D: 52-0000006
LINE E: 06/16/88

LINE G(3): X LINE H(2): X

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): No **LINE 9(e):** No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ LINE 2: Yes LINE 3: No LINE 4: Yes LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No

FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 11: No

NAME OF DESIGNATED TMP: ANNE APPRECIATION

IDENTIFYING NUMBER OF TMP: 001-06-0001

ADDRESS OF DESIGNATED TMP:

1950 ROLLING ROAD, SUITE 900

BALTIMORE, MD 21227

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 1952 LINE 16a: 8690 FORM 1065, PAGE 4, SCHEDULE L: LINE 1(b): 15952 LINE 1(d): 27513

LINE 2a(a): 9793 LINE 2a(c): 9705

LINE 6(b):

LINE 8(b):

LINE 15(b):

PREPAID REAL ESTATE TAXES 3987
PREPAID INSURANCE 1026

PREPAID PROPERTY TAXES 4000

INTERCOMPANY - DUE TO HAMPSTEAD 1094

LINE 6(d): PREPAID REAL ESTATE TAXES 3987

PREPAID INSURANCE 1083

REPLACEMENT RESERVE

1502

TAX ESCROW ACCOUNT 9822

SECURITY DEPOSIT FUND 8811

35957

LINE 8(d): REPLACEMENT RESERVE 46825

TAX ESCROW ACCOUNT 10258

SECURITY DEPOSIT FUND 9593

LINE 9a(a): 1091145 LINE 9a(c): 1091145

LINE 9b(a): 444937 **LINE 9b(c):** 487028

LINE 11b: 75000 **LINE 11d:** 75000

LINE 12a(a): 27766

LINE 12a(c): 27766

LINE 12b(a): 8750 **LINE 12b(c):** 9217

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 15(d): 318

LINE 17(b): TENANT'S SECURITY DEPOSITS 6654

ACCRUED INTEREST PAYABLE 6921 ACCRUED AUDIT FEES 3065

360

PAYROLL TAXES PAYABLE

LINE 17(d) (STM 01):

TENANT'S SECURITY DEPOSITS 7495
ACCRUED INTEREST PAYABLE 6903
ACCRUED AUDIT FEES 3050
PAYROLL TAXES PAYABLE 664
LOAN PAYABLE - GENERAL PARTNER 12300

LOAN PAYABLE - GENERAL PARTNER 12300

PAYROLL TAXES PAYABLE 13838

LINE 18(b): 922765 **LINE 18(d):** 920446

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: -31483

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: -110601 LINE 3: -31483 LINE 6a: 16300

SCHEDULE A (FORM 8609):

LINE C: MD88-13001

LINE 1: 531818 LINE 2: 1.0000 LINE 5: 0.0385

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

FORM 8825 SUMMARY

FORM 4562, PART III:

LINE 17: 42091

FORM 4562, PART V, SECTION C:

LINE 35 NO LINE 36 NO LINE 37 NO LINE 38 NO

FORM 4562, PART V, SECTION C (Continued):

LINE 39 NO

FORM 4562, PART VI:

LINE 41: 467

FORM 8275, PART I:

LINE 1(b): PASS THRU

LINE 1(c): RENTAL INCOME OR LOSS

LINE 1(d): 8825 LINE 1(e): 20

FORM 8275, PART II:

LINE 1:

TAX CREDIT LIMITED PARTNERSHIP IS AN INVESTOR IN AFFORDABLE HOUSING,L.P, TIN #52-0000097. HOWEVER, NO K-1 WAS PROVIDED BY THIS INVESTEE BECAUSE THEY WERE IN BANKRUPTCY AND DID NOT HAVE THE FINANCIAL RESOURCES TO HIRE TAX ACCOUNTANTS. WE WERE UNABLE TO ESTIMATE THE AMOUNT OF THE INCOME OR LOSS BECAUSE INTERIM STATEMENTS WERE NOT PROVIDED AND BECAUSE OF THE DISRUPTION IN RENTAL ACTIVITIES CAUSED BY THE BANKRUPTCY.

FORM 8275, PART III:

LINE 1: AFFORDABLE HOUSING LIMITED PARTNERSHIP

100 BRAINTREE DRIVE, SUITE 100

BOSTON, MA 92015

LINE 2: 52-0000097

LINE 3: 01/01/99 to 12/31/99 LINE 4: PHILADELPHIA, PA.

FORM 8275-R, PART I:

LINE 1(a): 1.42-16(a)

LINE 1(b): ELIGIBLE BASIS
LINE 1(c): ELIGIBLE BASIS
LINE 1(d): 8609 (Schedule A)
LINE 1(e): 1
LINE 1(f): 531818

TEST # 6 (Continued):

FORM 8275-R, PART II:

LINE 1: TAX CREDIT LIMITED PARTNERSHIP DID NOT REDUCE THE

ABOVE ELIGIBLE BASIS FOR A \$150,000 FEDERAL HODAG GRANT AS REQUIRED BY THE ABOVE REGULATIONS.

FORM 8586 (No entries required):

FORM 8609, PART I:

LINE A: 200 PLEASANT STREET

HAMPSTEAD,. MARYLAND 21704

LINE B: DHCD/CDA

45 CALVERT STREET

ANNAPOLIS, MARYLAND 21401

LINE C: TAX CREDIT LIMITED PARTNERSHIP

6 ANY STREET

ANYTOWN, MA 92010

52-0000006

LINE D: 52-600-2033 **LINE E:** MD88-13001

LINE 1a: 12/30/89
LINE 1b: 21600
LINE 2: 4.0%
LINE 3a: 540000
LINE 4: 0%
LINE 6a: X

FORM 8609, PART II:

LINE 7a: 06/16/88 LINE 7b: 531818 LINE 8a: 531818

LINE 8b: No
LINE 9a: No
LINE 9b: No
LINE 10a: Yes
LINE 10c: 20-50

FORM 8693, PART I:

LINE 1: 210 PLEASANT STREET

HAMPSTEAD, MARYLAND 21704

LINE 2: MD 88-13002

LINE 3: 9/1/2008

FORM 8693, PART I (Continued):

LINE 4: Original Bond

LINE 5: 6/30/95 **LINE 6:** 6/30/95

LINE 7a: LIHTC BOND GUARANTORS, INC. (202) 378-2166

100 L STREET, NW, SUITE 100, WASHINGTON, DC 20006

FORM 8693, PART III:

NAMES: JOSEPH I. GUARANTEE

FORM 8825:

LINE A: PLEASANT ACRES APARTMENTS, HAMPSTEAD, MD. 20 APARTMENTS OPERATED UNDER FmHA 515 RRH PROGRAM

LINE 2: 163640 LINE 5: 10260 LINE 7: 2808 LINE 8: 3080 LINE 9: 96791 **LINE 10:** 5189 **LINE 11:** 8910 **LINE 12:** 2479 **LINE 13:** 10696

LINE 15 - OTHER (LIST):

OFFICE SUPPLIES 626
OFFICE MODEL RENT 1964

OTHER EXPENSES: MANAGEMENT FEE 8971
TELEPHONE 519
MISCELLANEOUS 1593
TRAINING 131
BANK SERVICE FEES 9
EMPLOYEE BENEFITS 491

LINE 20b(1): AFFORDABLE HOUSING L.P.

LINE 20b(2): 52-0000097

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-06-0001

PARTNER'S NAME: ANNE APPRECIATION

PARTNER'S ADDRESS: 1900 ROLLING ROAD SUITE 900

BALTIMORE, MD 21227

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 5.00000%

LOSS SHARING 5.00000%

OWNERSHIP OF CAPITAL 5.00000%

LINE D(ii): PROFIT SHARING 5.00000%

LOSS SHARING 5.00000%

OWNERSHIP OF CAPITAL 5.00000%

LINE E: PHILADELPHIA, PA.

LINE F: Qualified nonrecourse financing 46022

Other 44568

LINE J(a): -32016 LINE J(c): -1574 LINE J(d): 815

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1060002

PARTNER'S NAME: LIHTC INVESTMENT LIMITED PARTNERSHIP

PARTNER'S ADDRESS: C/O BIG CAPITAL CORPORATION

PO BOX 900

ATLANTA, GA 30214

LINE A: LIMITED PARTNER

LINE B: PARTNERSHIP

LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 95.00000%

LOSS SHARING 95.00000%

OWNERSHIP OF CAPITAL 95.00000%

LINE D(ii): PROFIT SHARING 95.00000%

LOSS SHARING 95.00000%

OWNERSHIP OF CAPITAL 95.00000%

LINE E: PHILADELPHIA, PA.

LINE F: Qualified nonrecourse financing 874424

LINE J(a): -78585 LINE J(c): -29909 LINE J(d): 15485

1065		U.S. Partnership Return of Income										OMB No. 1545-0099			
	rtment o	of the Treasury nue Service	For caler	ndar year 1999, oi	► See	ning separate			nding		, .	•	1	999	
B P	REAL	business activity ESTATE product or service TAL	Use the IRS label. Otherwise,	Name of partne TAX CRED Number, street, 6 ANY STRE	and room or su				10 of t	he inst	ructions		D Employer identification number 52-000006 E Date business started June 16, 1988		
	usiness	code number	please print or type.	City or town, st	ate, and ZIP coo , MA 92010								F Total assets (see page 10 of the instructions) \$ 806,630		
	Check	accounting me	thod: (1)	☐ Initial return ☐ Cash ch one for each p	(2) 🔀		(3	3) 🗌 (Other ((specif	y) ►			mended re	
Ca	ution:	Include only tr	ade or bu	ısiness income	and expenses	s on lines	1a throu	gh 22 l	oelow.	See	the ins	struction	ns for mo	ore informa	ation.
	1	Gross receipts Less returns a		ances				1a 1b				1	С		
Income	3 4 5	Gross profit. S Ordinary inco Net farm profi	Subtract I me (loss) t (loss) <i>(a</i>	chedule A, line ine 2 from line from other pa attach Schedul rm 4797, Part	e 1c rtnerships, e le <i>F (Form 10</i>	 states, aı 140)) .	 nd trusts 	. (attaci	 h sch	 edule,) 	. 2	2 3 4 5		
				tach schedule,									3		
Deductions (see page 11 of the instructions for limitations)	10 11 12 13 14 15 16a b 17 18 19 20	Guaranteed paragraph of Repairs and management of Rent of Taxes and lice Interest of Pepieral of Retirement plate Employee bent of Total deduction of Codinary incomparagement plate of Retirement plate Employee bent of Retirement plate Employee	ayments naintenar enses if require cion repor not ded ans, etc. hefit prog ons (attac	ch schedule) the amounts s) from trade o	a 4562) Ile A and else as depletion. shown in the	where on far right	return	16a 16b 16o 16o	es 9 t	hroug		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 1 1 2 3 4 5 5 6c 7 8 8 9	est of my kno	owledge
Ple Sig He	ease gn ere	information of	which prep	I declare that I havect, and complete arer has any know	rledge.		other than g	general p	partner	\ _		ility com	pany mem	ber) is base	d on all
— Pai	d	Preparer's signature	general pa	irtner or limited lial	bility company n	nember	Date			Check self-en		▶ □		r's SSN or P 99-0001	TIN
	parer' Only		mployed)	ELECTRONI 100 TECHO I							EIN ►	5	200000 98530		

Scr	hedule A Cost of Goods Sold (see page 14 of the instructions)		
1 2 3 4 5 6 7 8	Inventory at beginning of year		
c d e	(i) ☐ Cost as described in Regulations section 1.471-3 (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4 (iii) ☐ Other (specify method used and attach explanation) ►	. ► [. ► [es [
Sch	hedule B Other Information		
d 2 3 4 5 a b	The partnership's total assets at the end of the tax year were less than \$600,000; AND Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1 Does this partnership have any foreign partners? Is this partnership a publicly traded partnership as defined in section 469(k)(2)? Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter? At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial	X	X
10	account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶ During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions		X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions		X
Ente	signation of Tax Matters Partner (see page 15 of the instructions) er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
	ne of ignated TMP ANNE APPRECIATION, Identifying number of TMP 001-06-0001		
	ress of ignated TMP 1950 ROLLING ROAD, SUITE 900 BALTIMORE, MD 21227		

Sche	dule	K Partners' Shares of Income, Credits, Deductions, etc.			
		(a) Distributive share items	((b) Total amount	t
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1		
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	-33,435	
	3a	Gross income from other rental activities		,	
		Expenses from other rental activities (attach schedule)			
		Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c		
	4	Portfolio income (loss):			
(SS	a	Interest income	4a	1,952	
ŏ	1	Ordinary dividends	4b		
-		Royalty income	4c		
Income (Loss)		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
2		Net long-term capital gain (loss) (attach Schedule D (Form 1065)):			
드		(1) 28% rate gain (loss) ►	4e(2)		
	f	Other portfolio income (loss) (attach schedule)	4f		
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
	8	Charitable contributions (attach schedule)	8		
s S	9	Section 179 expense deduction (attach Form 4562)	9		
Deduc- tions	10	Deductions related to portfolio income (itemize)	10		
□≒	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)		
its		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)		
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)		
ن	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
		Credits related to other rental activities	12d		
	13	Other credits	13		
Invest- ment Interest	14a	Interest expense on investment debts	14a		
ves ent ter	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	1,952	
드모드		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a		
elf- mpl	b	Gross farming or fishing income	15b		
NΩE	С	Gross nonfarm income	15c		
e e	16a	Depreciation adjustment on property placed in service after 1986	16a	8,690	
ts a	1	Adjusted gain or loss	16b		
tments Preferentems		Depletion (other than oil and gas)	16c		
rst F	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adjustments and Tax Preference Items		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
		Other adjustments and tax preference items (attach schedule)	16e		
S		Type of income ▶			
Foreign Taxes		Name of foreign country or U.S. possession ▶	170		
_	1	Total gross income from sources outside the United States (attach schedule)	17c 17d		
<u>ig</u>		Total applicable deductions and losses (attach schedule)	17a		
ore	e	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e		
Ĕ	q	Reduction in taxes available for credit (attach schedule)	17g		
			17g		
	18	Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	19		
_	19	Tax-exempt interest income	20		
he	20	Other tax-exempt income	21		
0	21	Nondeductible expenses	22	16,300	
	22	Distributions of money (cash and marketable securities)	23	,	
	23	Distributions of property other than money	23		

Ana	lysis of Net Inco	ome (Loss)							
		Combine Schedule K, , lines 8 through 11,						-31,483	
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)		ndividual assive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee	e/Other
	General partners		-1,574						
	Limited partners					-29,90			
Sch	nedule L B	alance Sheets pe	r Books (Not						
		Assets			Beginning I	of tax year		of tax year	
				(a)		(b)	(c)	(d)	
					700	15,952	0.70		27,513
		ccounts receivable		9	,793	0.702	9,70	<u> </u>	0.705
		r bad debts				9,793			9,705
_					-			-	
4		obligations			-			-	
		ities			-	10.107		l	
		ets (attach schedule)			-	10,107		l	5,070
		l estate loans			-	54,590			66,676
		(attach schedule)		1 09	1,145	54,590	1,091,145		
	-	er depreciable assets			4,937	646.208	487,028)4,117
		depreciation			14,007	040,200	407,020		, , , , , ,
	•	depletion							
		mortization)				75,000		-	75,000
		amortizable only).			27.766	-,	27,766		
	_	amortization			8,750	19,016	9,217		18,549
		ch schedule)			, , ,	-,-	·		0,040
	•	· · · · · ·				830,666		8	06,630
•		ties and Capital							
15						1,502			318
		onds payable in less th							
17		lities (attach schedu	-			17,000			44,250
18		ans				922,765		g	20,446
		onds payable in 1 year							
		tach schedule) .							
21	Partners' capital a	ccounts				-110,601		-15	58,384
22	Total liabilities and					830,666		80	06,630
Sch	nedule M-1 R	econciliation of In Not required if Que	ncome (Loss stion 5 on Sc) per B chedule	ooks W B is an	/ith Income (Los swered "Yes." Se	s) per Return ee page 23 of t	he instruction	ns.)
1	Net income (loss)	per books	-31,4	83	6 Incom	ne recorded on books	this year not includ	ed	
2		on Schedule K, line				chedule K, lines 1	•		
	through 4, 6, and 7	, not recorded on bo	oks			exempt interest \$ _			
		:				· 			
3	Guaranteed paym	nents (other than he	alth		7 Dedu	ictions included on	Schedule K, lines	: 1	
					throu	igh 11, 14a, 17e, an	d 18b, not charge	ed	
4	Expenses recorde	d on books this year	not		agair	nst book income thi	s year (itemize):		
		dule K, lines 1 thro	ugh		a Depr	eciation \$			
	11, 14a, 17e, and								
а									
b	Travel and enterta	ninment \$							
_					9 Incon	ne (loss) (Analysis of	Net Income (Los		
5 Sch		gh 4 nalvsis of Partno). Subtract line 8 fro			
		nalysis of Partner	140	604					
1		ning of year		,501	6 Distri	butions: a Cash			·U
2		d during year		,483	7 00	•	rty		
3		per books		, .55		r decreases (itemiz			
4	·	temize):				lines 6 and 7 .			<u> </u>
5	Add lines 1 through	ah 4	-142			ce at end of year. Subt			

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ Partnership's identifying number ▶ 520000006 001-06-0001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code ANNE APPRECIATION, GENERAL PARTNER TAX CREDIT LIMITED PARTNERSHIP 1950 ROLLING ROAD 100 SYNDICATION DRIVE SUITE 900 **BOSTON, MA 92010** BALTIMORE, MD 21227 **A** This partner is a \mathbb{Z} general partner \square limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member Nonrecourse 0 ▶ INDIVIDUAL \$ 46,022 **B** What type of entity is this partner? Qualified nonrecourse financing . C Is this partner a domestic or a foreign partner?

Description of:

(i) Before change (ii) End 44,568 Other \$ (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ r termination year 5.00000 % or termination Profit sharing H Check here if this partnership is a publicly traded 5.00000% 5.00000 % partnership as defined in section 469(k)(2) 5.00000 % 5.00000 % Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return HILADELPHIA, PA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (b) Capital contributed (d) Withdrawals and (a) Capital account at 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 815 -34.405 -1,574 -32.016 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . See page 6 of Partner's -1,672 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 98 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Royalties Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) . . . Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)	98	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c		Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	435	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b c d	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	815	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed):		artner (attach additiona	I schedules if more space is

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Internal Revenue Service Partner's identifying number ► 52-1060002 Partnership's identifying number ▶ 520000006 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code LIHTC INVESTMENT LIMITED PARTNERSHIP TAX CREDIT LIMITED PARTNERSHIP C/O BIG CAPITAL CORPORATION 100 SYNDICATION DRIVE **PO BOX 900 BOSTON, MA 92010** ATLANTA, GA 30214 **A** This partner is a \square general partner Partner's share of liabilities (see instructions): ☐ limited liability company member **B** What type of entity is this partner? ▶ PARTNERSHIP Qualified nonrecourse financing . \$.87.4.424..... C Is this partner a domestic or a foreign partner?

(i) Before change (ii) End \$ Other (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination year 95.00000 % 95.00000 % 95.00000 % 95.00000 % Profit sharing Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return:PHILADELPHIA, PA I Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) -78,585 -29,909 15,485 -123.979 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's -31.763 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 1.854 4a a Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d d Credits related to other rental activities . . Other credits 13

		(a) Distributive share item	(b) Amount		(c) 1040 filers enter the amount in column (b) on:	
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	1,854		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b	Net earnings (loss) from self-employment	15a 15b 15c]	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	8,255	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g			Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	15,485	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	25	Other than on line 24a	each p	partner (attach additiona	<u> </u>	Form 8611, line 8
Supplemental Information						

TEST #7

FORMS REQUIRED: 1065, D (1065), 4797, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

GREAT RETURNS INVESTMENT PARTNERSHIP

7 ANY STREET

ANYTOWN, CA 33333

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: INVESTMENT CLUB

LINE B: INVESTMENTS

LINE C: 523900 LINE D: 52-0000007 LINE E: 02/02/97

LINE H(1): X

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): No No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO

FORM 1065, PAGE 2, SCHEDULE B (Continued):

NAME OF DESIGNATED TMP: BROCK BROKER

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-07-0001

ADDRESS OF DESINATED TMP: 100 BARRITO BLVD ANYTOWN, CA 33333

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a 1298 LINE 4b 1212

LINE 10: DEDUCTIONS RELATED TO PORTFOLIO INCOME

750 ACCOUNTING 36 BANK CHARGES

126 OFFICE & ADMINISTRATIVE 660 INTERNET ACCESS FEES 753 PROFESSIONAL FEES

576 TELEPHONE

96 MARGIN INTEREST

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 801
LINE 1(d): 1199
LINE 4(b:) 8965
LINE 4(d): 9818
LINE 5(b): 12000
LINE 5(d): 12000
LINE 8(b): 50715

LINE 8(d) (STM 01):

VARIOUS 49154

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 12040

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 72481 LINE 3: 12040 LINE 6b: 12350

SCHEDULE D (FORM 1065):

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 3, SCHEDULE K, LINE 4d

SCHEDULE D (FORM 1065), PART I:

LINE 1(a): INSTANET
LINE 1(b): 12/12/99
LINE 1(c): 12/28/99
LINE 1(d): 3200
LINE 1(e): 2514
LINE 10(f): 3445
LINE 10(g): 3445

FORM 4797:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 3, SCHEDULE K, LINE 5

FORM 4797, PART I:

LINE 2(a): WEBSECRETS

LINE 2(b): 06/30/97
LINE 2(c): 12/10/99
LINE 2(d): 15000
LINE 2(e): 14396
LINE 2(f): 21000
LINE 2(g): 8396
LINE 2(h): 8396

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-07-0001

PARTNER'S NAME:

PARTNER'S ADDRESS:

BROCK BROKER

100 BARRITO BLVD

ANYTOWN, CA 33333

DESIGNATED AS TMP

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 55.00000% LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE D(ii): END OF YEAR:

PROFIT SHARING 55.00000%
LOSS SHARING 55.00000%
OWNERSHIP OF CAPITAL 55.00000%

LINE E: FRESNO, CA
LINE J(a): 39865
LINE J(c): 6622
LINE J(d): 6792

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-07-0002
PARTNER'S NAME: HI BONDS

PARTNER'S ADDRESS: 1 GOLF COURSE WAY ANYTOWN, CA 33333

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 45.00000% LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 45.00000% LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE E: FRESNO, CA LINE J(a): 32616 LINE J(c): 5418 LINE J(d): 5558

1065		1	U.S. Partnersl	OMB No. 1545-0099							
		f the Treasury	For caler	dar year 1999, or tax year begin ► See :		999					
		business activity	Llaa Aba	Name of partnership	separate ins	ii uctioi	13.			D Employe	r identification number
		MENT CLUB	Use the IRS	GREAT RETURNS INVES	STMENT PA	ARTNE	RSHIP				000007
		product or service	label.	Number, street, and room or su				of the instru	ctions.		isiness started
		MENTS	Other- wise,	7 ANY STREET)2/97
		code number	please	City or town, state, and ZIP cod	le						ssets (see page 10 of
	print or type ANIVTOMAL CA 22222										ructions)
523	900		or type:	ANTIOWN, CA 33333	Y TOWN, CA 33333						72,171
Н	Check	applicable box accounting me er of Schedules	ethod: (1)			(3)		er (specify)	▶		mended return
— Cau	ution:	Include only ti	ade or bu	siness income and expenses	on lines 1a	throug	ıh 22 belo	w. See th	e instruc	ctions for m	ore information.
	1a (Gross receipts	s or sales				1a				
	l	•		ances			1b			1c	
	"	LC33 TCt u lli3 t	and anow								
	2 (Cost of goods	sold (Sc	hedule A, line 8)						2	
e				ine 2 from line 1c						3	
Income				from other partnerships, es						4	
n		-								5	
_				ttach Schedule F (Form 10						6	
	6	ivet gain (ioss) 110111 FO	rm 4797, Part II, line 18.							
	7 (Other income	(loss) (at	tach schedule)						7	
	8 -	Total income	(loss). C	ombine lines 3 through 7						8	
			` ,								
the instructions for limitations)	9 (Salaries and v	vanes (ot	her than to partners) (less o	emplovment	t credit	(2)			9	
mita	l		-	to partners						10	
Ë										11	
JS fo				ce						12	
cţio										13	
stru										14	
e in										15	
of th	15 I	nterest							·, ·	15	
	16a	Depreciation (if required	d, attach Form 4562) .			10a			4.	
age		•		ted on Schedule A and else		turn	16b			16c	
ē Ö	17	Depletion (Do	not ded	uct oil and gas depletion.)					17	
Se (Se	18 I	Retirement pla	ans, etc.							18	
ons	19 I	Employee ber	nefit progi	ams						19	
Deductions (see page 11	20 (Other deducti	ons <i>(atta</i> d	ch schedule)						20	
Dec	21	Total deducti	ons. Add	the amounts shown in the	far right co	olumn 1	for lines 9) through	20	21	
_	1			THE CHIEGOTIC CHIEFT IN THE	ag oo		<u></u>	tin o a gir			
	22 (from trade or business ac						22	
Ple Sig	ease an	!e	es of perjury, s true, corre which prep	I declare that I have examined this ect, and complete. Declaration of arer has any knowledge.	preparer (other	g accom r than g	ipanying scr eneral partn	er or limited	statement I liability d	s, and to the b company men	est of my knowledge iber) is based on all
He	ere	Cignoture o	f general se	rtner or limited liability company m				Date			
		, ,	і успетагра	Turer or infinited hability company m		Date		₽ Date		Dropers	r's SSN or PTIN
Pai	d	Preparer's signature	•			Date		Check if	ava-l E	'	
Pre	parer's	s <u> </u>	or ,					self-emp	-		9-0001
Use	Only	yours if self-e		ELETRONIC TAX FILER	S, INC				N >	52-00000	1 9
		and address	· · · /	100 TECHO DRIVE		RAI	NTOWN,	WA ZI	P code 🕨	98530	

Cost of Goods Sold (see page 14 of the instructions)

b c d	Inventory at beginning of year	. ▶ [. ▶ [es [X No
Sch	nedule B Other Information		
JCI		T. 7/	
1	What type of entity is filing this return? Check the applicable box:	Yes	No
a d	☐ General partnership ☐ Limited partnership ☐ Limited liability partnership ☐ C ☐ Limited liability company ☐ C ☐ Limited liability company		
2 2	Are any partners in this partnership also partnerships?		X
3	Is this partnership a partner in another partnership?		Х
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		X
5	Does this partnership meet ALL THREE of the following requirements?		
а			
b	The partnership's total assets at the end of the tax year were less than \$600,000; AND		
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;		
	or Item J on Schedule K-1	X	X
6	Does this partnership have any foreign partners?	\vdash	X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	\vdash	X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?		^
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"		
	enter the name of the foreign country.		X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions		X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions		X
	ignation of Tax Matters Partner (see page 15 of the instructions)		
Ente	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
	ne of gnated TMP BROCK BROKER Identifying number of TMP 001-07-0001		
	ress of \(\) 100 BARRITO BLVD		
	gnated TMD		

Sche	dule	Partners' Shares of Income, Credits, Deductions, etc. (a) Distributive share items	1	(b) Total amount	
	_	• • • • • • • • • • • • • • • • • • • •	1	(b) Total alliquit	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	2		
	2	Net income (loss) from rental real estate activities (attach Form 8825)			
	1	Gross meetine from other rental detivities			
		Zaponoso nem ema demano (undon conceduo);	3c		
	l .	Net income (loss) from other rental activities. Subtract line 3b from line 3a	36		
S)	4	Portfolio income (loss):	4a	1,298	
Income (Loss)		Interest income	4a 4b	1,212	
_		Ordinary dividends	4b	1,212	
ne	1	Royalty income	40 4d	000	
Ď	1	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	40	686	
<u>u</u>	e	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):	40(2)	3,445	
	_	(1) 28% rate gain (loss) ► 3.445 (2) Total for year	4e(2) 4f	3,443	
		Other portfolio income (loss) (attach schedule)	5		
	5	Guaranteed payments to partners	6	8,396	
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) Other income (loss) (attach school (loss))		0,390	
		Other income (loss) (attach schedule)	8		
Deduc- tions	8	Charitable contributions (attach schedule)	9		
ed Ins	9	Section 179 expense deduction (attach Form 4562)	10	2,997	
≅≌	10 11	Deductions related to portfolio income (itemize)		2,997	
		Other deductions (attach schedule)	11		
	12a	Low-income housing credit: (1) Form not reaching to which continue (20/1/5) and the form respective board in continue to the form 1000.	12a(1)		
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
Credits		(2) Other than on line 12a(1) for property placed in service before 1990			
		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)		
	١.	(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)		
	1	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	13	Credits related to other rental activities	13		
	_	Other credits	14a		
Invest- ment Interest	14a	Interest expense on investment debts	14a 14b(1)	2.510	
ner nte	D	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	,	
===	45.		15a	2,997	
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a		
Je Fire	D	Gross farming or fishing income	15c		
		Gross nonfarm income	16a		
anc oce	1	Depreciation adjustment on property placed in service after 1986	16b		
nts erer is		Adjusted gain or loss	16c		
tments Preferentems		Depletion (other than oil and gas)	16d(1)		
Adjustments and Tax Preference Items	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adj Ta	P	Other adjustments and tax preference items (attach schedule)	16e		
-			100		
Foreign Taxes		Type of income ► Name of foreign country or U.S. possession ►			
ă	1		17c		
<u> ۱</u>	1	Total gross income from sources outside the United States (attach schedule)	17d		
ġ		Total applicable deductions and losses (attach schedule)	17a		
ore	e f	Reduction in taxes available for credit (attach schedule)	17f		
Т		Other foreign tax information (attach schedule)	17g		
			18b		
	18	Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	19		
_	19	Tax-exempt interest income	20		
þe	20	Other tax-exempt income	21		
Oth	21	Nondeductible expenses	22		
	22 23	Distributions of money (cash and marketable securities)	23		
	24	Other items and amounts required to be reported separately to partners (attach schedule)	23		
		i i protesta de la transferia de la tran			

Form	1065 (1999) GREAT	RETURNS INVES	STMENTS PARTI	NERSHIP		52-0000	007		F	Page 4
	lysis of Net Inco									
1	Net income (loss). C sum of Schedule K							1	12,040)
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Indiv (passiv		(iv) Partnership	(v) Exer organiza		(vi) Nominee/	/Othei
а	General partners		12,040)						
	Limited partners									
Sch	nedule L B	alance Sheets p	er Books (Not				dule B is a	nswe	red "Yes.")	
		Acceto			nning of	f tax year		End of	tax year	
		Assets		(a)	_	(b)	(c)		(d)	
1	Cash					801				1,19
2a	Trade notes and a	ccounts receivable	·							
	Less allowance for									
3	Inventories									
4	U.S. government of					8,965				9,81
5	Tax-exempt securi					12,000		-	1	12,00
6	Other current asse									
7	Mortgage and real									
	Other investments					50,715			4	19,15
	Buildings and other									
	Less accumulated									
	Depletable assets				_					
11	Less accumulated	mertization)								
	Land (net of any a Intangible assets (a									
	Less accumulated	•								
13	Other assets (attack									
14	Total assets					72,481			7	72,17
17		ties and Capital				, -		Ī		
15	Accounts payable	•								
16	Mortgages, notes, bo									
17	Other current liabil									
18	All nonrecourse loa									
19	Mortgages, notes, bo									
20	Other liabilities (att									
21	Partners' capital a	ccounts				72,481			7	72,17
22	Total liabilities and					72,481			7	72,17
Sch	nedule M-1 R	econciliation of lot required if Qu	Income (Loss) lestion 5 on Sc) per Bool hedule B i	k s Wit s ansv	th Income (Loss wered "Yes." Se	s) <mark>per Ret</mark> e page 23	urn of th	e instruction	าร.)
1	Net income (loss)	per books	1	2,040 6	Income	recorded on books t	his year not i	nclude	d	· <u> </u>
2	Income included		nes 1			nedule K, lines 1 t	-			
		, not recorded on b				empt interest \$	-			
	this year (itemize):					· 			_	
3	Guaranteed paym			7	Deduc	tions included on S	Schedule K,	lines	1	
	insurance)				througl	h 11, 14a, 17e, and	18b, not c	harge	d	
4	Expenses recorde		ar not		agains	t book income this	year (itemi	ze):		
	included on Sche	dule K, lines 1 thr	ough	a	Depred	ciation \$			-	
	11, 14a, 17e, and								-	
	Depreciation \$								-	
b	Travel and enterta	inment \$				nes 6 and 7				
				9	Income	(loss) (Analysis of	Net Income	(Loss)), [

	Add lines i through 4	12,040		line 1). Subtract line 8 from line 5	<u> 12,040</u>
Sc	hedule M-2 Analysis of Partners' Ca	pital Accoun	ts ((Not required if Question 5 on Schedule B is an	nswered "Yes.")
1	Balance at beginning of year	72,481	6	Distributions: a Cash	
2	Capital contributed during year			b Property	12,350
3	Net income (loss) per books	12,040	7	Other decreases (itemize):	
4	Other increases (itemize):				
			8	Add lines 6 and 7	12,350
5	Add lines 1 through 4	84,521	9	Balance at end of year. Subtract line 8 from line 5	72,171

SCHEDULE K-1 (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Partner's identifying number ► 001-07-0001 Partnership's identifying number ▶ 52-0000007 Partner's name, address, and ZIP code PARTNER NO: 1 Partnership's name, address, and ZIP code GREAT RETURNS INVESTMENT PARTNERSHIP **BROCK BROKER 7 ANY STREET** 100 BARRITO BLVD ANYTOWN, CA 33333 ANYTOWN, CA 33333 A This partner is a ∑ general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member INDIVIDUAL **B** What type of entity is this partner? ▶ \$ Qualified nonrecourse financing C Is this partner a \(\sum \) domestic or a \(\sum \) foreign partner?

P Enter partner's personters of (i) Before change (ii) End Other (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ 55.00000% or termination 55.00000 % Profit sharing Check here if this partnership is a publicly traded 55.00000_% 55.00000_% Loss sharing partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: FRESNO, CA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 6,792 39,695 39,865 6,622 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest 714 Sch. B, Part I, line 1 4b 667 Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d 377 d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): 1,895 e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) 1,895 Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) . 6 4,618 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 1,648 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Adjustments and Tax Self-em- Investment Preference Items ployment Interest						
westmer Interest	14a	Interest expense on investment debts	14a			Form 4952, line 1
es nte		(1) Investment income included on lines 4a, 4b, 4c, and 4f	b(1)	1,381		See page 9 of Partner's Instructions for Schedule K-1
<u>- 2</u>		(2) Investment expenses included on line 10	b(2)	1,648	J	(Form 1065).
ent ent	15a	Net earnings (loss) from self-employment	15a			Sch. SE, Section A or B
Self-em- ployment	b	Gross farming or fishing income	15b		J	See page 9 of Partner's Instructions for Schedule K-1
s e	С	Gross nonfarm income	15c		J	(Form 1065).
, ax	16a	Depreciation adjustment on property placed in service after 1986	16a		١	
nd T	b	Adjusted gain or loss	16b			See page 9 of Partner's
ts a	С	Depletion (other than oil and gas)	16c		(Instructions for Schedule K-1
Jjustments and Ta Preference Items	d	(1) Gross income from oil, gas, and geothermal properties	d(1)		1	(Form 1065) and
justi		(2) Deductions allocable to oil, gas, and geothermal properties	d(2)			Instructions for Form 6251.
Ad	е	Other adjustments and tax preference items (attach schedule)	16e		J	
	17a	Type of income ►				Form 1116, check boxes
es	b	Name of foreign country or possession ▶			١	
, a,	С	Total gross income from sources outside the United States (attach				Form 1116, Part I
_		schedule)	17c		(FOIIII 1110, Pait I
<u>.</u>	d	Total applicable deductions and losses (attach schedule)	17d		J	
Foreign Taxes	е	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e			Form 1116, Part II
ட்	f	Reduction in taxes available for credit (attach schedule)	17f			Form 1116, Part III
	g	Other foreign tax information (attach schedule)	17g			See Instructions for Form 1116.
	18	Section 59(e)(2) expenditures: a Type ▶			J	See page 9 of Partner's Instructions for Schedule K-1
	b	Amount	18b		J	(Form 1065).
	19	Tax-exempt interest income	19			Form 1040, line 8b
<u>_</u>	20	Other tax-exempt income	20		1	Coo nagge 0 and 10 of
Other	21	Nondeductible expenses	21		ļ	See pages 9 and 10 of Partner's Instructions for
ō	22	Distributions of money (cash and marketable securities)	22			Schedule K-1 (Form 1065).
	23	Distributions of property other than money	23		J	
	24	Recapture of low-income housing credit:	0.4		١,	
	a	From section 42(j)(5) partnerships	24a 24b		}	Form 8611, line 8
	b	Other than on line 24a			<u> </u>	
	25	Supplemental information required to be reported separately to <i>needed</i>):	S	chedules if more space is		
		LINE 10 - PORTOFOLIO DEDUCTION:				
		ACCOUNTING		412		
		BANK CHARGES		20		
		OFFICE & ADMINISTRATION		69		
		INTERNET ACCESS FEES		363		
⊑		PROFESSIONAL FEES		414		
읉		TELEPHONE		317		
ш		MARGIN INTEREST		53		
Supplemental Information		TOTAL	1	,648		
<u>=</u>						
tal		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS:				
ē		INTEREST		741		
em		DIVIDENDS		667		
효		NET SHORT TERM CAPITAL GAIN - 28% RATE		377		
ğά		NET LONG TERM CAPITAL GAIN - 10/20% RATE		1,895		
•,		NET GAIN (LOSS) UNDER SECTION 1231 - 28% RATE		1,618 1,649		
		PORTFOLIO DEDUCTIONS		1,648		
		ROUNDING TOTAL		-1 e eeo		
				6,662		
		NET SECTION 1231 GAIN (LOSS): NET SECTION 1231 GAIN (LOSS) - 28% RATE		4,618		
		INETIDECTION (ZDT.GRIN)(LODG): F.20 /0.RALE				
	l					

SCHEDULE K-1 | (Form 1065)

Deduc-

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12a Low-income housing credit:

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0099

See separate instructions. Department of the Treasury For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ 001-07-0002 Partnership's identifying number ▶ Partner's name, address, and ZIP code PARTNER NO; 2 Partnership's name, address, and ZIP code **HI BONDS** GREAT RETURN INVESTMENT PARTNERSHIP 1 GOLF COURSE WAY 7 ANY STREET ANYTOWN, CA 33333 ANYTOWN, CA 33333 ☐ limited partner A This partner is a ∑ general partner Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ \$ Qualified nonrecourse financing C Is this partner a domestic or a foreign partner?

D Enter partner's personters of (i) Before change (ii) End Other (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination year 45.00000% Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 5,558 32,616 5,418 32,476 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends 545 Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d 309 d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) 1,550 (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) 1.550 Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 3.778 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return.

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Charitable contributions (see instructions) (attach schedule) . . .

(1) From section 42(j)(5) partnerships for property placed in

service before 1990

(2) Other than on line 12a(1) for property placed in service before 1990

(3) From section 42(j)(5) partnerships for property placed in

(4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate

c Credits (other than credits shown on lines 12a and 12b) related

Deductions related to portfolio income (attach schedule) . . .

Other deductions (attach schedule).

(Form 1065).

Sch. A, line 15 or 16

See pages 7 and 8 of

Form 8586, line 5

See page 8 of Partner's

Instructions for Schedule K-1

1.349

Partner's Instructions for

Schedule K-1 (Form 1065).

8

9

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11

a(1)

a(2)

a(3)

a(4)

12b

12c

12d

13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:	
Adjustments and Tax Self-em- Investment Preference Items ployment Interest						.,	
ivestmei Interest	14a	Interest expense on investment debts	14a		١,	Form 4952, line 1	
at es	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f	b(1)	1,129	ļļ	See page 9 of Partner's Instructions for Schedule K-1	
<u> </u>		(2) Investment expenses included on line 10	b(2)	1,349	J	(Form 1065).	
Self-em- ployment	15a	Net earnings (loss) from self-employment	15a			Sch. SE, Section A or B	
y Fe		Gross farming or fishing income	15b			See page 9 of Partner's Instructions for Schedule K-1	
s e		Gross nonfarm income	15c		 	(Form 1065).	
× a		Depreciation adjustment on property placed in service after 1986	16a		٦		
nd T ems	16a	Adjusted gain or loss	16b		П	See page 9 of Partner's	
s ar			16c			Instructions	
Jjustments and Ta Preference Items		Depletion (other than oil and gas)	d(1)			for Schedule K-1 (Form 1065) and	
stm efer	a	(1) Gross income from oil, gas, and geothermal properties	d(2)		П	Instructions for Form 6251.	
lg A		Other adjustments and tax preference items (attach schedule)	gueral and subject to surf gueral and gueral or man properties				
		•	106		_		
S		Type of income ▶			\	Form 1116, check boxes	
ě		Name of foreign country or possession ▶					
<u>a</u>	С	Total gross income from sources outside the United States (attach		ļ	Form 1116, Part I		
		schedule)	17c		1	·	
Foreign Taxes	d	Total applicable deductions and losses (attach schedule)	17d		J		
OĽ.	е	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e			Form 1116, Part II	
Ĕ.	f	Reduction in taxes available for credit (attach schedule)	17f			Form 1116, Part III	
	g	Other foreign tax information (attach schedule)	17g			See Instructions for Form 1116.	
	18	Section 59(e)(2) expenditures: a Type ▶			J	See page 9 of Partner's Instructions for Schedule K-1	
	b	Amount	18b		ſ	(Form 1065).	
	19	Tax-exempt interest income	19			Form 1040, line 8b	
	20	Other tax-exempt income	20		١		
Ē	21	Nondeductible expenses	21		l	See pages 9 and 10 of Partner's Instructions for	
Other	22	Distributions of money (cash and marketable securities)	22		ľ	Schedule K-1 (Form 1065).	
•	23	Distributions of property other than money	23		IJ		
	24	Recapture of low-income housing credit:					
	a	From section 42(j)(5) partnerships	24a		l	Form 0/11 line 0	
	b	Other than on line 24a	24b		ſ	Form 8611, line 8	
	25	Supplemental information required to be reported separately to		artner (attach additional	S	chedules if more space is	
		needed):					
		LINE 10 - PORFOLIO DEDUCTION:					
		ACCOUNTING		338.			
		BANK CHARGES		16			
		OFFICE & ADMINISTRATION		57			
		INTERNET ACCESS FEES		297			
ב		PROFESSIONAL FEES		339			
≅		TELEPHONE		259			
Supplemental Information		MARGIN INTEREST		43			
٥		TOTAL		1,349			
≟		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS:					
<u>a</u>		INTEREST		584			
ř		DIVIDENDS		545			
Ĕ		NET SHORT- TERM CAPITAL GAIN		309			
<u> </u>		NET LONG - TERM CAPITAL GAIN - 28% RATE		1,550			
흑		NET LONG - TERM CAPITAL GAIN - 10/20% RATE		0			
S		NET GAIN (LOSS) UNDER SECTION 1231 - 28% RATE		3,778			
		PORTFOLIO DEDUCTION		1 240			
		ROUNDING		1			
		TOTAL		5,418			
		NET SECTION 1231 GAIN (LOSS)					
		NET SECTION 1231 GAIN (LOSS) - 28%RATE		3,778			
	I						

TEST #8

FORMS REQUIRED: 1065, 4562, 2 K-1s (1065)

FORM 1065, PAGE1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

MOTOR CITY CAR SALES JOINT VENTURE 8 ANY STREET ANYTOWN, MI 48210

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: AUTOMOBILE SALES
LINE B: AUTOMOBILE SALES

LINE C: 441110 LINE D: 52-0000008 LINE E: 06/20/83

LINE H(2): X

LINE 1a: 5158443 LINE 1b: 10554 LINE 9: 125000 **LINE 11:** 50125 **LINE 12:** 12500 **LINE 14:** 45605 **LINE 15:** 12305 **LINE 18:** 22500 **LINE 19:** 7500

LINE 20 - OTHER DEDUCTIONS (STM 01):

AMORTIZATION (FROM F. 4562, PART VI, LINE 41): 7000
COMPUTER MAINTENANCE 56501
EQUIPMENT RENTAL 92105
INSURANCE - OFFICE 51440
LEGAL AND ACCOUNTING 104398
OFFICE EXPENSES 123505

REPAIRS AND MAINTENANCE 45235 UTILITIES 16502

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 425685 LINE 2: 3450865 LINE 3: 354785

LINE 5 - OTHER COSTS (STM 02):

EQUIPMENT RENTAL 42502
PREPARATION COSTS 125740
INSURANCE - INVENTORY 25000
SHOWROOM COSTS 75200
REPAIRS AND MAINTENANCE 15000

LINE 7: 416011

LINE 9a(ii): X LINE 9(d): No LINE 9(e): No

FORM 1065, PAGE 2, SCHEDULE B:

Χ LINE 1a: LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No

NAME OF DESIGNATED TMP: PLYMOUTH FORD IDENTIFYING NUMBER OF DESIGNATED TMP: 001-08-0001 ADDRESS OF DESINATED TMP: 2563 ANY DRIVE WEST ANYTOWN, MI 48145

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 5250 **LINE 4b:** 1950

LINE 8 (STM 03):

MICHIGAN LEUKEMIA SOCIETY 1200
OLD MARINER'S CHURCH 530
FORD FOUNDATION 3500

LINE 1(b): LINE 1(d): LINE 2a(a):	SE 4, SCHEDULE L: 52240 60585 725300	
• •	714600	
	57050	
LINE 2b(c):	52750 100000	
LINE 4(d):	125000	
LINE 6(b):	PREPAID INSURANCE	14250
	PREPAID PROPERTY TAXES	12866
LINE 6(d):	PREPAID INSURANCE	11505
	PREPAID PROPERTY TAXES	10856
LINE 8(b):		
	ENERAL MOTORS CORPORATION	200000
	ORD MOTOR COMPANY	130000
	HRYSLER CORPORATION	105000
LINE 8(d):		
	ENERAL MOTORS CORPORATION	200000
	ORD MOTOR COMPANY	130000
	HRYSLER CORPORATION	105000
• •	975000	
	975000	
	675000	
· •	715000	
	165010	
	165010	
	175000	
` '	175000	
LINE 12b(a):	26000	
LINE 12b(c):	33000	
LINE 13(b):	COVENANTS NOT TO COMPETE	100000
	DUE FROM RELATED PARTIES	25000
LINE 13(d):	COVENANTS NOT TO COMPETE	100000
	DUE FROM RELATED PARTIES	30000
LINE 15(b):	95000	
LINE 15(d):	113000	
LINE 16(b):	42050	
LINE 16(d):	44214	

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 17(b): ACCRUED SALARIES 12500

PAYROLL TAXES PAYABLE 10405

LINE 17(d) (STM 04):

ACCRUED SALARIES 8950

PAYROLL TAXES PAYABLE 7485

LINE 19(b): 565750 **LINE 19(d):** 523700

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 238872

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1721596 LINE 3: 238872 LINE 6a: 240000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, LINE 22

FORM 4562, PART III:

LINE 17: 40000

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 4562, PART VI:

LINE 41: 7000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-08-0001

PARTNERS NAME: PLYMOUTH FORD

PARTNERS ADDRESS: 2563 ANY DRIVE WEST

ANYTOWN, MI 48145

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OHIO

LINE F: Qualified nonrecourse financing 283957

Other 64717

LINE J(a): 850000 LINE J(c): 119436 LINE J(d): 120000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-08-0002

PARTNER'S NAME: MUSTANG GREMLIN PARTNER'S ADDRESS: 2354 WEST ANY ROAD

ANYTOWN, MI 48388

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OHIO

LINE F: Qualified nonrecourse financing 283957

Other 64718

LINE J(a): 871596 LINE J(c): 119436 LINE J(d): 120000

	1	065		U.S. Parti	nership Re	eturn d	of Inco	me		OMB N	o. 1545-0099		
	rtment c	of the Treasury nue Service	For calen		ar beginning ▶ See separate			g		19	99		
AU B Pr AU C Bi	TO Sincipal	business activity SALES product or service SALES code number	Use the IRS label. Other- wise, please print or type.	Name of partnership MOTOR CITY C Number, street, and roc 8 ANY STREET City or town, state, and ANYTOWN,MI 4	om or suite no. If a			of the instructi	ons.	52000 E Date busin 06/20/8 F Total asse the instruc	ness started 33 ts (see page 10 of		
Н	Check	c accounting me	thod: (1)		(2) Final retu (2) Accrual who was a partne	(3) 🗌 Othe	nge in addre er (specify) ne tax year	.		ended return		
Cau	ution:	Include only tr	ade or bus	siness income and ex	xpenses on lines	ร 1a throug	gh 22 belo	w. See the	instructio	ns for more	e information.		
	b		ind allowa	ances			1b	5,158,443 10,55	4 1		.147,889 098,766		
Income	3 4 5	Gross profit. S Ordinary incor Net farm profi	Subtract li me (loss) t (loss) <i>(ai</i>	hedule A, line 8) . ne 2 from line 1c . from other partners! ttach Schedule F (Fo rm 4797, Part II, line	 hips, estates, a orm 1040)) .	nd trusts		 chedule) . 	· · · · · · · · · · · · · · · · · · ·		049,123		
				ach schedule)						3 1,	049,123		
Deductions (see page 11 of the instructions for limitations)	10 11 12 13 14 15 16a b 17 18 19	Guaranteed pa Repairs and m Bad debts . Rent Taxes and lice Interest . Depreciation (in the control of th	ayments to naintenand or conses	ams			16a 16b	40,00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 1 2 3 4 5 6c 7 8 9	125,000 50,125 12,500 45,605 12,305 40,000 22,500 7,500 496,686 812,221		
	21	Total academ	5113. Add	The amounts show	Till the fall fight	Column	101 111103 7	tillough 2	<u> </u>	1	012,221		
Sig	ease	Under penaltie and belief, it is information of	s of perjury, s true, corre which prepa) from trade or busi I declare that I have exam ict, and complete. Declar irer has any knowledge.	ined this return, incl ation of preparer (uding accon other than g			2 atements, ar ability com	nd to the besi pany membe			
Pai Pre	d parer	Preparer's signature	•			Date		Check if self-employ	<u> </u>	001-99			
	Only	Firm's name (rs if self-employed)							EIN ► 520000099 ZIP code ►98530			

Schedule A Cost of Goods Sold	(see page 14 of the instructions)
-------------------------------	-----------------------------------

1 2 3 4 5 6 7 8 9a b c	Inventory at beginning of year	71-2(3,450 354 283 4,514 416 4,098	,442 ,777 5,011 2,766	
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnershi				No 🏻
е	Was there any change in determining quantities, cost, or valuations between opening and closing in If "Yes," attach explanation.	vento	ry? ∐ Y e	s 🔀	No 🎝
	ii res, attach explanation.				
Sch	nedule B Other Information				
1	What type of entity is filing this return? Check the applicable box:			Yes	No
	☐ General partnership				
d 2	☐ Limited liability partnership e ☐ Other ▶				Χ
2	Are any partners in this partnership also partnerships?				X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233?				
	Designation of Tax Matters Partner below				X
5	Does this partnership meet ALL THREE of the following requirements?				
a	The partnership's total receipts for the tax year were less than \$250,000; The partnership's total assets at the end of the tax year were less than \$600,000; AND				
D	Schedules K-1 are filed with the return and furnished to the partners on or before the due da	nte (ir	cludina		
·	extensions) for the partnership return.	ito (ii	letadirig		
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 or		m 1065;		\ <u>\</u>
,	or Item J on Schedule K-1				X
6 7	Does this partnership have any foreign partners?				X
8	Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax	Shelt	er?		X
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or of over a financial account in a foreign country (such as a bank account, securities account, or o account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-2 enter the name of the foreign country.	ther f	inancial		X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or traforeign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instruction		or to, a		X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest of year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by statement described under Elections Made By the Partnership on page 6 of the instructions.	attacl	ning the		X
	ignation of Tax Matters Partner (see page 15 of the instructions) r below the general partner designated as the tax matters partner (TMP) for the tax year of this return to the control of the control o	urn:			
Nam desi		001-0	08-0001		
	ress of gnated TMP 2563 ANY DRIVE WEST ANYTOWN, MI 48145				
2001	FINALLIOVIN, IVII 40140				

Schedule K Partners' Shares of Income, Credits, Deductions, etc.								
		(a) Distributive share items	 	Total amount				
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	236,902				
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2					
	3a	Gross income from other rental activities						
	b	Expenses from other rental activities (attach schedule)						
	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c					
	4	Portfolio income (loss):						
SS	a	Interest income	4a	5,250				
2	b	Ordinary dividends	4b	1,950				
е (Royalty income	4c					
Ē		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d					
Income (Loss)	1	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):						
=		(1) 28% rate gain (loss) ▶	4e(2)					
	f	Other portfolio income (loss) (attach schedule)	4f					
	5	Guaranteed payments to partners	5					
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6					
	7	Other income (loss) (attach schedule)	7					
-	8	Charitable contributions (attach schedule)	8	5,230				
Deduc- tions	9	Section 179 expense deduction (attach Form 4562).	9	·				
Dedu tions	10	Deductions related to portfolio income (itemize)	10					
≓۵	11	Other deductions (attach schedule)	11					
	122	Low-income housing credit:						
	120	(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)					
		(1) Other than on line 12a(1) for property placed in service before 1990	12a(2)					
ts		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)					
Credits			12a(4)					
ä		(4) Other than on line 12a(3) for property placed in service after 1989	12b					
•		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c					
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities Credits related to other rental activities.	12d					
	13	Other credits	13					
			14a					
res		Interest expense on investment debts	14b(1)	7,200				
Invest- ment Interest	D	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	7,200				
	45.		15a	236,902				
Self- Employ- ment		Net earnings (loss) from self-employment	15a	230,902				
Self- Emploment		Gross farming or fishing income	15c	1.040.122				
		Gross nonfarm income		1,049,123				
anc		Depreciation adjustment on property placed in service after 1986	16a					
its srer s		Adjusted gain or loss	16b					
tments Prefere Items		Depletion (other than oil and gas)	16c					
LStr P H	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)					
Adjustments and Tax Preference Items		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)					
			16e					
S		Type of income ►						
ax		Name of foreign country or U.S. possession ▶	17-					
Foreign Taxes		Total gross income from sources outside the United States (attach schedule)	17c					
<u>ig</u>		Total applicable deductions and losses (attach schedule)	17d					
le		Total foreign taxes (check one): ▶ 🏻 Paid 🗆 Accrued	17e					
9		Reduction in taxes available for credit (attach schedule)	17f					
		Other foreign tax information (attach schedule)	17g					
	18	Section 59(e)(2) expenditures: a Type ▶	18b					
	19	Tax-exempt interest income	19					
Other	20	Other tax-exempt income	20					
₹	21	Nondeductible expenses	21					
O	22	Distributions of money (cash and marketable securities)	22	240,000				
	23	Distributions of property other than money	23					
	24	Other items and amounts required to be reported separately to partners (attach schedule)						

Form	1065 (1999) MOT	OR CITY CAR SA	ALES JOIN	T VFN	TURF			52	2-00000	008	Page 4
Ana	lysis of Net Inco		1220 00111		TOTAL			<u> </u>		-	
	Net income (loss). C	Combine Schedule K , lines 8 through 11,							1	238,87	'2
2	Analysis by partner type:	(i) Corporate	(ii) Individu (active)	ıal	(iii) Indi (pass		(iv) Partnershi	o (v) Ex	empt ization	(vi) Nomine	e/Other
	General partners		238,	872							
	Limited partners	olomoo Chaata m	ar Daaka	/Nlot ro	au i'ra d	if Our	otion F on Coh	odulo Dio	000110		
SCI	nedule L B	alance Sheets p	er Books	<u>livot re</u>	_			ledule B is			
		Assets			(a)	inning c	of tax year (b)	(c)	End o	f tax year (d)	
_					(a)		• • • • • • • • • • • • • • • • • • • •				0 505
					705	200	52,240		14,600	0	0,585
		ccounts receivable			725,		660.050		52,750	66	1,850
		r bad debts			57,	050	668,250		02,730		16,011
_						_	425,689 100,000				25,000
4		obligations				_	100,000	<u> </u>			23,000
5	•	ities					27,116				22,361
6		ets <i>(attach schedule</i>					27,110	<u>)</u>			22,501
	0 0	l estate loans					435,000	7		Δ,	35,000
		(attach schedule)			975,	000	+55,000		75,000		30,000
	-	er depreciable asse			675,		300,000		15,000	2	60,000
		depreciation			0.0,	000	000,000	,	10,000		.00,000
	•	depletion									
		mortization)					165,010	0		16	65,010
		amortizable only)			175,	000	. 55,5 .		75,000		00,010
	•	amortization				000	149,00		33,000	14	12,000
		ch schedule)			,		125,000		0,000		30,000
		· · · · · ·					2,447,30				17,817
•		ties and Capital					, , , , , , , , , , , , , , , , , , , ,			,	·
15							95,000			11	13,000
		onds payable in less t					42,050	0		4	44,214
		lities <i>(attach sched</i>	-				22,90	5			16,435
		ans									
		onds payable in 1 yea					565,750	<u>)</u>		5	23,700
20	Other liabilities (at	tach schedule) .									
21	Partners' capital a	ccounts					1,721,59				<u> 20,468</u>
22		d capital								2,4	17,817
	iedule M-1 (N	econciliation of lot required if Qu	estion 5 or	Sche	dule B	is ans	wered "Yes." S	See page 2	23 of th		ns.)
1		per books		238,8	6		e recorded on book	-			
2		on Schedule K, lin /, not recorded on bo					hedule K, lines 1 kempt interest \$	-			
	-	:			a		vempt interest \$				
3	•	nents (other than he			7		tions included o				
3					'		jh 11, 14a, 17e, a			I	
4		d on books this yea				_	st book income t		_	4	
•		dule K, lines 1 thro			a	-	ciation \$				
	11, 14a, 17e, and		- ~g.,		"	•					
а											
		inment \$			8		nes 6 and 7 .			I	
_					9		e (loss) (Analysis				
5	Add lines 1 through	gh 4		238,8	72	line 1).	Subtract line 8 f	rom line 5 .		. 2	38,872
Sch	nedule M-2 A	nalysis of Partne	ers' Capita			Not rec	uired if Question	n 5 on Sche	edule B		
1	Balance at beginn	ning of year	1	,721,5	96 6	Distrib	outions: a Cash	ı		. 24	<u>40,000</u>
2	Capital contribute	d during vear					h Pron	ertv			

3

Net income (loss) per books

Other increases (itemize):

Add lines 1 through 4

238,872

1,960,468

7 Other decreases (itemize):

240,000

1,720,468

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

, 1999, and ending

OMB No. 1545-0099

For calendar year 1999 or tax year beginning Internal Revenue Service Partner's identifying number ▶ 001-08-0001 Partnership's identifying number ▶ 52 0000008 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **PLYMOUTH FORD** MOTOR CITY CAR SALES JOINT VENTURE 2563 ANY DRIVE WEST **8 ANY STREET** ANYTOWN, MI 48145 ANY TOWN, MI 48210 **A** This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member 283,957 B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . C Is this partner a ⊠ domestic or a ☐ foreign partner?

(i) Before change (ii) End (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed returnCINCINNATI. OH Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 119,436 120,000 850,000 849,436 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 118,451 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities . . . 2 (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 2,625 **a** Interest Sch. B, Part I, line 1 4b 975 Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 2,615 Deduc-8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	3,600	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	118,451 524,561	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2)		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	120,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS: MICHIGAN LEUKEMIA SOCIETY OLD MARINER'S CHURCH FORD FOUNDATION TOTAL	each pa		600 265 1,750 2,615
Suppler		ORDINARY INCOME (LOSS) INTEREST			0.005
		DIVIDENDS			
		CHARITABLE CONTRIBUTIONS TOTAL			-2,615 119,436

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ 001-08-0002 Partnership's identifying number ▶ 52 0000008 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **MUSTANG GREMLIN** MOTOR CITY CAR SALES JOINT VENTURE 2354 WEST ANY ROAD **8 ANY STREET** ANYTOWN, MI 48388 ANY TOWN, MI 48210 **A** This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member 283,957 B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . C Is this partner a ⊠ domestic or a ☐ foreign partner?

(i) Before change (ii) End (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed returnCINCINNATI. OH Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 119,436 120,000 871.596 871,032 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 118,451 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities . . . 2 (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 2,625 **a** Interest Sch. B, Part I, line 1 4b 975 Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) . (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 2,615 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

	u.o	(Form 1003) 1777 WIOGTAING GIVENIUM	I	I	(-) 4040 files : ::
		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	3,600	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment		Net earnings (loss) from self-employment	15a	118,451	Sch. SE, Section A or B See page 9 of Partner's
Self- ployr	b	Gross farming or fishing income	15b 15c	524,562	Instructions for Schedule K-1
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
	17a	Type of income ►	100		Form 1116, check boxes
Foreign Taxes	c d	Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	120,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	a b	From section 42(j)(5) partnerships	24a 24b		Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS: MICHIGAN LEUKEMIA SOCIETY OLD MARINER'S CHURCH FORD FOUNDATION TOTAL			600 265 1,750
Supplemer		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) INTEREST			0.005
		CHARITARI E CONTRIBUTIONS			0.045

TEST #9

FORMS REQUIRED: 1065, 4562, 4797, 5884, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

SOFTWARE PARTNERSHIP

9 ANY STREET

ANYTOWN, FL 28564

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: SOFTWARE DESIGN SOFTWARE SALES

LINE C: 511210 **LINE D:** 52-0000009

LINE E: 04/01/97

LINE H(1) X

LINE 1a: 545865
LINE 1b: 2250
LINE 9: 192541
LINE 11: 1500
LINE 13: 25000
LINE 14: 7883
LINE 19: 8500

LINE 20 - OTHER DEDUCTIONS (STM 01):

ADVERTISING 13250 **INSURANCE** 4215 **MEALS & ENTERTAINMENT** 1650 OFFICE EXPENSE 7500 PRINTING 7200 **SUPPLIES** 9500 **TELEPHONE** 10500 INTERNET ACCESS FEES 1465

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 15000
LINE 2: 152436
LINE 3: 75000
LINE 7: 33450
LINE 9a(i): X
LINE 9d: YES
LINE 9e: NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO LINE 10: NO **LINE 11:** NO

NAME OF DESIGNATED TMP:

IDENTIFYING NUMBER OF DESIGNATED TMP:

001-09-0001

ADDRESS OF DESINATED TMP: 1 SOFTWARE WAY
ANY BEACH, FL 25641

FORM 1065, PAGE 3, SCHEDULE K:

LINE 16a: -3309 LINE 16b: -3487

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 79607 LINE 1(d): 50333 LINE 9a(a): 175000 LINE 9a(c): 160000 LINE 9b(a): 128992 LINE 9b(c): 142950 LINE 15(b): 12514 LINE 15(d): 8915

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 4b: 14817 LINE 4b: 1650 LINE 4: 6000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 128101 LINE 3: 14817 LINE 6a: 51000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

FORM 4562, PART III:

LINE 17: 19358

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 4797, PAGE 1, PART II:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 6

LINE 10(a): BLASTO COLOR PRINTER

LINE 10(b): 10/10/97 LINE 10(c): 10/10/99 LINE 10(d): 7500 LINE 10(e): 5400 LINE 10(f): 15000

FORM 5884:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 13 LINE 1c: 15000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-09-0001

PARTNER'S NAME: BILL FENCE

PARTNER'S ADDRESS: 1 SOFTWARE WAY

ANY BEACH, FL 25641

DESIGNATED AS TMP

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: **DOMESTIC**

LINE D(i): BEFORE CHANGE OR TERMINATION:

> PROFIT SHARING 75.00000% LOSS SHARING 75.00000% 75.00000%

OWNERSHIP OF CAPITAL

END OF YEAR: LINE D(ii):

> **PROFIT SHARING** 75.00000% LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE E: ATLANTA. GA

6686 LINE F: Other

LINE J(a): 96076 LINE J(c): 11113 LINE J(d): 50000 SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-09-0002

PARTNER'S NAME: STEVEN BOBS PARTNER'S ADDRESS: 10 TOWER ROAD

ANY BEACH, FL 25685

LINE A: **GENERAL PARTNER**

LINE B: **INDIVIDUAL** LINE C: **DOMESTIC**

LINE D(i): **BEFORE CHANGE OR TERMINATION:**

> PROFIT SHARING 25.00000% LOSS SHARING 25.00000% OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): **END OF YEAR:**

> PROFIT SHARING 25.00000% LOSS SHARING 25.00000% OWNERSHIP OF CAPITAL 25.00000%

LINE E: ATLANTA, GA

LINE F: Other 2229

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE J(a): 32025 LINE J(c): 3704 LINE J(d): 1000

_	1	065		U.S. Partnership	OMB No. 1545-0099								
	artment o	of the Treasury enue Service	For cale	- ndar year 1999, or tax year beginning		9, and endi			1999				
A P	rincipal	I business activity	Use the	Name of partnership				D Emp	loyer identification number				
SOF	TWA	RE DESIGN	IRS	SOFTWARE PARTNERSH	IP			52-0000009					
		product or service	label. Other-	Number, street, and room or suite n	no. If a P.O. box, s	ee page 10	of the instructions.	E Date business started					
SOF	TWA	ARE SALES	wise,	9 ANY STREET				04/	04/01/97				
СВ	usiness	s code number	please print	City or town, state, and ZIP code					al assets (see page 10 of				
511	1210			ANYTOWN		FL	28564	\$	instructions) 100,833				
	Checl	k applicable box k accounting me per of Schedules	thod: (1)	☐ Initial return (2) ☐ Fina ☐ Cash (2) ☐ According to the change of the	crual (3	3) 🗌 Oth			Amended return				
Ca	ution:	Include only tr	ade or bu	usiness income and expenses or	n lines 1a throu	gh 22 bel	ow. See the instru	ıctions foi	r more information.				
_													
	1a	Gross receipts	s or sales	S		1a	545,865						
		•		vances		1b	2,250	1c	543.615				
	~	2000 10141110											
	2	Cost of goods	sold (So	chedule A, line 8)				2	208,986				
ne				line 2 from line 1c				3	334,629				
Income	4	•		from other partnerships, estat				4	33.,323				
<u>=</u>	5	-		attach Schedule F (Form 1040)				5					
	6	•		orm 4797, Part II, line 18.	•			6	-2,100				
	"	rter gam (1035)	, 110111 1 0	The transfer of the transfer o					,				
	7	Other income	(loss) <i>(at</i>	ttach schedule)				7					
	8	Total income	(loss). C	Combine lines 3 through 7				8	332,529				
the instructions for limitations)	9			ther than to partners) (less empto partners				9	192,541				
lor II	11			nce				11	1,500				
Suc	12							12					
uctic	13							13	25,000				
nstri	14	Tayon and line	ncoc					14	7.883				
thei	15	Interest		d, attach Form 4562)				15	7,000				
of	4/-	Depreciation (if require	d, attach Form 4562)		16a	19,358						
e 11	h	'		rted on Schedule A and elsewhe		16b	,	16c	19,358				
pag	17	•	•	luct oil and gas depletion.)				17					
(see	18	Retirement pla						18					
ns	19	Employee ber						19	8,500				
ţi		1	1 1						,,,,,,,				
Deductions (see page 11	20	Other deducti	ons <i>(atta</i>	ch schedule)				20	55,280				
۵	21	Total deducti	ons. Add	d the amounts shown in the far	r right column	for lines	9 through 20 .	21	310,062				
	22			s) from trade or business activ				22	22,467				
Si	ease gn		s of perjury s true, corr which prep	, I declare that I have examined this returect, and complete. Declaration of preparer has any knowledge.	rn, including accor parer (other than g	mpanying so general part	chedules and statement or limited liability	nts, and to t company r	he best of my knowledge nember) is based on all				
He	ere	Signature of	f general pa	artner or limited liability company memb	ber		Date						
		Preparer's	2 1		Date		, , , , , , , , , , , , , , , , , , ,	Prei	parer's SSN or PTIN				
Pai		signature	•				Check if self-employed	`	1-99-0001				
	parer		or L	ELECTRONIC TAY FILE	DS INC		EIN ►	<u> </u>	0000099				
US	e Only	yours if self-ei		ELECTRONIC TAX FILES 100 TECHO DRIVE		RAINTOW		<u>5∠-0</u> 98530 ►					
		and address		TOO TEOLIO DIMVE			VIN. VVAI ZII COGE	<u> </u>					

HP 52-0000009 Page **2**

Scr	nequie A Cost of Goods Sold (see page 14 of the instructions)	
c d	Purchases less cost of items withdrawn for personal use	. ► □ . ► □ es □ No
Sch	hedule B Other Information	
d 2 3 4 5 a b	Are any partners in this partnership also partnerships? Is this partnership a partner in another partnership? Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below Does this partnership meet ALL THREE of the following requirements? The partnership's total receipts for the tax year were less than \$250,000;	Yes No
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.	X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	X
	signation of Tax Matters Partner (see page 15 of the instructions) er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
Nam	ne of gnated TMP BILL FENCE Identifying number of TMP 001-09-0001	
	ress of gnated TMP 1 SOFTWARE WAY ANY BEACH, FL 25641	

Form 1065 (1999) SOFTWARE PARTNERSHIP 52-0000009 Page 3

Sche	dule	, , ,	1	7. \ T . I . I I
		(a) Distributive share items		(b) Total amount
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	22,467
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
	1	Gross income from other rental activities		
	1	Expenses from other rental activities (attach schedule)	1	
	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
<u> </u>	4	Portfolio income (loss):		
SC		Interest income	4a	
Ę	1	Ordinary dividends	4b	
Income (Loss)	1	Royalty income	4c	
Ö	1	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d	
<u> </u>	е	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):	40(2)	
	_ ا	(1) 28% rate gain (loss) ►	4e(2) 4f	
		Other portfolio income (loss) (attach schedule)	5	
	5	Guaranteed payments to partners	6	
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) Other income (loss) (attach schedule)	7	
			8	
Deduc- tions	8	Charitable contributions (attach schedule)	9	
pe Suc	9 10	Section 179 expense deduction (attach Form 4562)	10	
≓۵	11	Other deductions (attach schedule)	11	
		Low-income housing credit:		
	IZa	(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)	
		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)	
ts		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)	
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)	
ö	h	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b	
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c	
		Credits related to other rental activities	12d	
	13	Other credits FORM-5884-WORK OPPORTUNITY CREDIT	13	6,000
t-	14a	Interest expense on investment debts	14a	
esi ant ere		(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	
Invest- ment Interest		(2) Investment expenses included on line 10 above	14b(2)	
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a	24,567
함절품	b	Gross farming or fishing income	15b	
ᇲᇤᇎ	С	Gross nonfarm income	15c	334,629
e g		Depreciation adjustment on property placed in service after 1986	16a	-3,309
is a	b	Adjusted gain or loss	16b	-3,487
tments Prefere Items	С	Depletion (other than oil and gas)	16c	
F P St	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)	
Adjustments and Tax Preference Items		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)	
		Other adjustments and tax preference items (attach schedule)	16e	
SO		Type of income ▶		
Foreign Taxes	1	Name of foreign country or U.S. possession ▶	17-	
_	1	Total gross income from sources outside the United States (attach schedule)	17c	
<u>iĝ</u>		Total applicable deductions and losses (attach schedule)	17a	
ore	e	Total foreign taxes (check one): ► ☐ Paid ☐ Accrued	17e	
ᅜ	1	Reduction in taxes available for credit (attach schedule)	17g	
			18b	
	18	Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	19	
Ļ	19	Tax-exempt interest income	20	
Other	20 21	Other tax-exempt income	21	7,650
ō	22	Nondeductible expenses	22	51,000
	23	Distributions of property other than money	23	31,000
	24	Other items and amounts required to be reported separately to partners (attach schedule)		

Ana	lysis of Net Inco	ome (Loss)										_
	Net income (loss). C sum of Schedule K	Combine Schedule							1		22,467	
2	Analysis by partner type:	(i) Corporate	(ii) Individu (active)		•	dividual ssive)	(iv) Partnersh		empt nization	(iv)	Nominee/Othe	е
	General partners		22,	467								
	Limited partners	alamaa Chaata	nan Daalaa /	Nat as a	!	-l :6 O		a a ali ila Dila			\/ "\	_
Sci	nedule L B	alance Sheets _I	per Books (Not req				<u>nedule B is</u>				_
		Assets				eginning i	of tax year	(c)		of tax ye		_
					(a)		(b)	(c)			(d)	_
	Cash						79,60) /			50,33	<u> </u>
	Trade notes and a											
	Less allowance for						15,00	0			33,45	_
	Inventories						13,00	<u>U</u>			33,40	<u>ار</u>
	U.S. government of											-
	Tax-exempt securi Other current asse											_
	Mortgage and real											_
	Other investments											_
	Buildings and other				17	5,000		1	60.00	0		
	Less accumulated	•				8,992	46,00		42,950		17,05	50
	Depletable assets	•							,			
	Less accumulated											
	Land (net of any a	•										
	Intangible assets (•										
	Less accumulated	•										_
13	Other assets (attack	ch schedule)										_
14	Total assets						140,61	5			100,83	<u>3</u> :
	Liabilit	ties and Capital										
15	Accounts payable					_	12,51	<u>4</u>		_	8,91	!
	Mortgages, notes, bo		-							_		
	Other current liabil					_				-		
	All nonrecourse loa					_				-		_
19	Mortgages, notes, bo	. ,								-		_
	Other liabilities (at	•					120 10	14			01.010	0
21 22	Partners' capital a Total liabilities and					\vdash	<u>128,10</u> 140,61			_	91,918 100,83	
		econciliation of	Income (L	nee) na	r Bo	oks W			oturn		100,03	<u></u>
	iedule M-1 (N	lot required if Q	uestion 5 on	Sched	ule E	3 is ans	swered "Yes."	See page :	23 of	the inst	tructions.)	_
1	Net income (loss)	•		14,81	<u> </u>		e recorded on boo	•		I .		
2	Income included						chedule K, lines	-				
	through 4, 6, and 7 this year (itemize):						xempt interest \$					
3	Guaranteed paym				١,		ctions included o					_
3	insurance)				7		gh 11, 14a, 17e,			I .		
4	Expenses recorde						st book income					
•	included on Sche						eciation \$					
	11, 14a, 17e, and					•						
а	D 1 11 A											
b	Travel and enterta				8		ines 6 and 7					
		6,00	00	7,650	9	Incom	ie (loss) (Analysis	of Net Incor	ne (Los	ss),		
5	Add lines 1 through	gh 4		22,467		line 1)	. Subtract line 8	from line 5	<u></u>		22,46	
Scl	nedule M-2 A	nalysis of Partn	ers' Capita			(Not red	quired if Questic	n 5 on Sch	edule I	B is ans		
1	Balance at beginn			128,10	<u>1</u> 6	Distril	outions: a Cas			I .	51,00	<u>)(</u>
2	Capital contribute			44.01				perty				_
3	Net income (loss)	•		14,81	7 7	Other	decreases (item	nize):				
4	Other increases (it	•			_					I .		_
5	Add lines 1 through	 ah 1		142,91	_ 8 8 9		ines 6 and 7 e at end of year. Si				51,00 91,91	
J	raa mica i tiildul	,,, <u>,</u> , , , , , ,		17∠,51	ᅵ	שומוזול	o at ona on year. Si	שאנו מהר ווווב מן	TOTAL HILL		01,01	. •

91,918

SCHEDULE K-1 | (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

► See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending OMB No. 1545-0099

Par	Partner's identifying number ► 001-09-0001						Partnership's identifying number ► 52-0000009						
Part	ner's n	name, address, and Z	ZIP code Partner No	: 1	Partr	nersh	nip's r	name, address, and ZIF) C	code			
	LL FEI				SOFTWARE PARTNERSHIP								
		VARE WAY					STR						
A٨	IY BE	ACH, FL 25641			AN	YTO	WN,	FL 28564					
		_	al partner $\;\square\;$ limited pa	artner				hare of liabilities (see in					
		ted liability company						se					
			rtner? ► INDIVIDUAL							\$			
С	ls this	partner a 💢 domes	stic or a	tner?						\$ <u>6,686</u>			
D	Enter p	artner's percentage of	year				-		>				
	Profit s	sharing	f: (i) Before change (or termination 75.00000 %75.0	0000 %				re if this partnership					
	LOSS SI	haring	75.00000 %75.0 75.00000 %75.0	0000 %	p.	artne	ership	as defined in section	46	9(k)(2)			
Ε	Owner: IRS Ce	snip oi capitai Inter where nartnersh	nip filed return: ATLAN	ΓΛ C Λ	I C	heck	annl	licable boxes: (1) Tier	nal	K-1 (2) Amended K-1			
<u></u>		ysis of partner's cap		A, GA	. 0	11001	Саррі	подые вежез. (1) — 1 п		K 1 (2) [7 mondod K 1			
		a) Capital account at	(b) Capital contributed	(c) Partn				(d) Withdrawals and		(e) Capital account at end of			
		beginning of year	during year		nd 7, Fori hedule N		55,	distributions		year (combine columns (a) through (d))			
		96,076			1	<u>11,1</u>	<u>13</u>	(50,000)	_	57,189			
		(a) Dis	tributive share item					(b) Amount	á	(c) 1040 filers enter the amount in column (b) on:			
	1	Ordinary income (los	s) from trade or business	activities		.	1	16,850]	See page 6 of Partner's			
	2	Net income (loss) fro	m rental real estate activi	ties		.	2		↓ }	Instructions for Schedule K-1 (Form 1065).			
	3	Net income (loss) fro	m other rental activities.			.	3		Į J	(1 01111 1000).			
	4	Portfolio income (loss	s):				_						
	a	Interest				.	4a		-	Sch. B, Part I, line 1			
S)	b						4b		-	Sch. B, Part II, line 5			
Income (Loss)	С		yalties				4c		-	Sch. E, Part I, line 4			
_	d	3 (11)					4d		1	Sch. D, line 5, col. (f)			
me	е	Net long-term capita	_			- 1	a/1\						
<u>0</u>			ss)			- 1	e(1) e(2)		1	Sch. D, line 12, col. (g)			
=	_						4f		ł	Sch. D, line 12, col. (f)			
	f	•	ne (loss) <i>(attach schedule)</i>			- 1	5		h	Enter on applicable line of your return. See page 6 of Partner's			
	5 6		ts to partner (loss) (other than due to d				6		1 }	Instructions for Schedule K-1			
	7		(attach schedule)				7		′	(Form 1065). Enter on applicable line of your return.			
	† ·		,, , , , ,			•							
	8	Charitable contribution	ons (see instructions) (atta	ach schen	lule)		8			Sch. A, line 15 or 16			
Deduc-	2 9		e deduction		-	- 1	9		۱	See pages 7 and 8 of			
ed :	10		o portfolio income (attach				10		1 }	Partner's Instructions for			
	11		tach schedule)				11] J	Schedule K-1 (Form 1065).			
	12a	Low-income housing											
		(1) From section 42	2(j)(5) partnerships for p	roperty p	laced i	in			١,				
		service before 1990	• • • • • • • • • • • • • • • • • • • •				a(1)		∐				
		(2) Other than on line 1	12a(1) for property placed in	service be	fore 199	0	a(2)		↓ [
		(3) From section 42	2(j)(5) partnerships for p	roperty p	laced i	in			۱ ا	Form 8586, line 5			
ts							a(3)		↓				
Credits		(4) Other than on line	12a(3) for property placed i	n service a	ıfter 198	39	a(4)		IJ				
Ċ	b		on expenditures related to			- 1	101						
							12b		 				
	С		redits shown on lines 12				120			See page 8 of Partner's			
	.		activities				12c 12d		1	Instructions for Schedule K-1 (Form 1065).			
		Other credits	ner rental activities	SEET			120	4 500	 				

		(a) Distributive share item		(b) Amount	í	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)]]]	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	18,425 250,972	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	-2,482 -2,615		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g			Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	5,737 50,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE. 13 OTHER. CREDITS: FORM 5884 WORK OPPORTUNITY CREDIT TOTAL ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) NONDEDUCTIBLE EXPENSES TOTAL		4,500 4,500 16,850 -5,737 11,113		

SCHEDULE K-1 (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

► See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Partner's identifying number ▶ 001-09-0002 Partnership's identifying number ▶ 52-0000009 Partner's name, address, and ZIP code Partner No: 2 Partnership's name, address, and ZIP code STEVEN BOBS SOFTWARE PARTNERSHIP 10 TOWER ROAD 9 ANY STREET ANY BEACH, FL 25685 ANYTOWN, FL 28564 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing \$ C Is this partner a \(\begin{array}{ll} \text{domestic or a} & \Boxed{\text{long}} \text{foreign partner?} \\ \begin{array}{ll} \text{Before change} & \text{(i) Before change} & \text{(ii) End} \end{array} \$ 2,229 Other (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination vear H Check here if this partnership is a publicly traded Loss sharing25.00000 %25.00000 % Ownership of capital25.00000 . %25.00000 % partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: ATLANTA.GA Analysis of partner's capital account: (c) Partner's share of lines 3, 4, and 7, Form 1065, (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 1.000 32.025 34.729 3.704 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 5,617 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Royalties Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:		
Self-em- Investment ployment Interest	14a b	Interest expense on investment debts	14a b(1) b(2)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
Self-em- ployment		Net earnings (loss) from self-employment	15a 15b 15c	6,142 83,657	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).		
Adjustments and Tax Preference Items	b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2)	-827 -872		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.		
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		}	Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.		
Other	18 b 19 20 21 22 23 24	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	1,913 1,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).		
	a b	From section 42(j)(5) partnerships			}	Form 8611, line 8		
	25	Supplemental information required to be reported separately to needed): LINE13OTHERCREDITS:			SC	chedules if more space is		
		FORM 5884 WORK OPPORTUNITY CREDIT		1,500				
ition		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS:						
Supplemental Information		ORDINARY INCOME (LOSS)						
ntal I		NONDEDUCTIBLE EXPENSES		-1,913				
plemei		TOTAL		3,704				
Sup								

TEST # 10

FORMS REQUIRED: 1065, 4562, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

ORTHOPRODUCTS PARTNERSHIP 10 ANY STREET ANY TOWN, MD 21044

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: MANFACT REP

LINE B: SALES
LINE C: 812990
LINE D: 52-0000010
LINE E: 01/01/96

LINE H(1) X

LINE 1a: 256000 LINE 9: 115000 LINE 11: 250 LINE 14: 9200 LINE 18: 15000

LINE 20 - OTHER DEDUCTIONS (STM 01):

AUTOMOBILE EXPENSE 12500
BANK CHARGES 115
INSURANCE 1450

MEALS & ENTERTAINMENT 9000 (50%=4500)

OFFICE EXPENSE 1990
TELEPHONE 6680
TRAVEL 14000
MARKETING 8800

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO

NAME OF DESIGNATED TMP: BENT KNEE

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-10-0001
ADDRESS OF DESINATED TMP: 1 FROTHING BROOK WAY
ANYTOWN, MD 21044

FORM 1065, PAGE 3, SCHEDULE K:

LINE 16a: 12866

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 8515
LINE 1(d): 44530
LINE 9a(a): 150000
LINE 9a(c): 175000
LINE 9b(a): 58163
LINE 9b(c): 87973
LINE 17(b): 45000

LINE 17(d) (STM 02): VARIOUS 60000

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 32205 LINE 4b: 4500

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 55352 LINE 3: 32205 LINE 6a: 16000

FORM 4562

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

FORM 4562, PART II:

LINE 15(c): 25000 LINE 15(d): 7.0 yrs LINE 15(e): HY LINE 15(f): 200DB LINE 15(g): 3571

FORM 4562, PART III:

LINE 17: 26239

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-10-0001

PARTNER'S NAME: BENT KNEE

PARTNER'S ADDRESS: 1 FROTHING BROOK WAY

ANYTOWN, MD 21044

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 80.00000% LOSS SHARING 80.00000% OWNERSHIP OF CAPITAL 80.00000%

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE D(ii): **END OF YEAR:**

> PROFIT SHARING 80.00000% LOSS SHARING 80.00000% 80.00000%

OWNERSHIP OF CAPITAL

LINE E: PHILADELPHIA, PA

LINE F: Other 48000

LINE J(a): 44282 LINE J(c): 25764 LINE J(d): 12800

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-10-0002

PARTNER'S NAME: **SORA SHOLDER**

PARTNER'S ADDRESS: 10 SWAN SWOON

> ANYTOWN, MD 21044

LINE A: GENERAL PARTNER

LINE B: **INDIVIDUAL** LINE C: **DOMESTIC**

LINE D(i): **BEFORE CHANGE OR TERMINATION:**

> PROFIT SHARING 20.00000% LOSS SHARING 20.00000% OWNERSHIP OF CAPITAL 20.00000%

LINE D(ii): END OF YEAR:

> PROFIT SHARING 20.00000% LOSS SHARING 20.00000% OWNERSHIP OF CAPITAL 20.00000%

LINE E: PHILADELPHIA, PA

LINE F: Other 12000

LINE J(a): 11070 LINE J(c): 6441 LINE J(d): 3200

_	10)65		U.S. Partnership F	Return o	of Inco	me		0	MB No. 1545-0099	
		the Treasury	For caler	ndar year 1999, or tax year beginning ► See separa			9	- ,		1999	
A Principal business activity MANFACT REP B Principal product or service SALES C Business code number 812990 G Check applicable box			IRS label. Otherwise, please print or type. ORTHOPRODUCTS PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 10 of the instructions. 10 ANY STREET City or town, state, and ZIP code ANY TOWN, MD 21044						D Employer identification number 52-0000010 E Date business started 01/01/96 F Total assets (see page 10 of the instructions) \$ 131,557 (4)		
H I	Check a	accounting me r of Schedules	thod: (1) X	Cash (2) Accrua							
Cau	ıtion: /r	nclude only tr	ade or bu	isiness income and expenses on lin	nes 1a throug	gh 22 belov	w. See t	he instruc	ctions for	more information	n.
		Gross receipts ess returns a		ances		1a 1b	256,0	00	1c	256,000	
Income	3 G 4 C 5 N	 3 Gross profit. Subtract line 2 from line 1c								256,000	
				tach schedule)					8	256,000	
of the instructions for limitations)	10 G 11 R 12 B 13 R	uaranteed parents and mad debts	ayments naintenan	her than to partners) (less employ to partners					9 10 11 12 13 14 15	250 9,200	
	b L 17 D 18 R	ess depreciate per le de la le	ion repor not ded ans, etc.	ted on Schedule A and elsewhere uct oil and gas depletion.)		16a 16b	29,8		16c 17 18	29,810 15,000	
Deductions (see page 11	20 O		ons <i>(attad</i>	rams			through		20	50,035 219,295	
	22 0 ease	Under penaltie and belief, it information of	ome (loss s of perjury, s true, corro which prep	s) from trade or business activitie I declare that I have examined this return, i ect, and complete. Declaration of prepare arer has any knowledge.	s. Subtract	line 21 fro	m line 8	3	22 s, and to th	36,705	edge n all
		Preparer's	general pa	ertner or limited liability company member	Date		Date		Prep	parer's SSN or PTIN	_
	d parer's Only	Firm's name (or yours if self-en and address		ELECTRONIC TAX FILERS, 100 TECHO DRIVE, RAINTO			self-em	ployed ► EIN ► ZIP code ►	52-000		<u> </u>

Schedule A	Cost of Goods	Sold (see	page	14	of th	ne instruction	ns)
------------	---------------	-----------	------	----	-------	----------------	-----

b c d	Inventory at beginning of year	. ▶ [. ▶ [es [
Sch	nedule B Other Information		
d 2 3 4 5 a b	What type of entity is filing this return? Check the applicable box: General partnership b	Yes	X X X X X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions		X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions		X
Ente	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
	gnated TMP BENT KNEE Identifying number of TMP 001-10-0001		
Addı desi	ress of gnated TMP 1 FROTHING BROOK WAY ANYTOWN, MD 21044		

Sche	dule				
		(a) Distributive share items	(1	b) Total amount	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	36,705	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	3a	Gross income from other rental activities			
	b	Expenses from other rental activities (attach schedule)			
	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c		
	4	Portfolio income (loss):			
Income (Loss)	а	Interest income	4a		
2	b	Ordinary dividends	4b		
e e	С	Royalty income	4c		
E	d	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
ည	е	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):			
=		(1) 28% rate gain (loss) ►	4e(2)		
	f	Other portfolio income (loss) (attach schedule)	4f		
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
٠.	8	Charitable contributions (attach schedule)	8		
g St	9	Section 179 expense deduction (attach Form 4562)	9		
Deduc- tions	10	Deductions related to portfolio income (itemize)	10		
	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
40		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)		
¥		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)		
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)		
S	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
		Credits related to other rental activities	12d		
	13	Other credits	13		
st- t	14a	Interest expense on investment debts	14a		
Invest- ment Interest	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)		
===		(2) Investment expenses included on line 10 above	14b(2)	36,705	
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a 15b	30,703	
ner je ge	D	Gross farming or fishing income	15c	256,000	
			16a		
Adjustments and Tax Preference Items	1	Depreciation adjustment on property placed in service after 1986	16b	12,866	
nts erer is		Adjusted gain or loss	16c		
tments Preferentems		Depletion (other than oil and gas)	16d(1)		
ust X P	a	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adj Ta	ے ا	Other adjustments and tax preference items (attach schedule)	16e		
		Type of income ►	100		
Foreign Taxes	1	Name of foreign country or U.S. possession ▶			
<u> </u>		Total gross income from sources outside the United States (attach schedule)	17c		
_	1	Total applicable deductions and losses (attach schedule)	17d		
<u>ei</u>		Total foreign taxes (check one): ► □ Paid □ Accrued	17e		
o <u>r</u>		Reduction in taxes available for credit (attach schedule)	17f		
ш	q		17g		
	18	Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	18b		
	19	Tax-exempt interest income	19		
<u>_</u>	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21	4,500	
Ö	22	Distributions of money (cash and marketable securities)	22	16,000	-
	23	Distributions of property other than money	23	2,122	
	24	Other items and amounts required to be reported separately to partners (attach schedule)			

	1065 (1999) ORTH	OPRODUCTS PA	<u>ARTNERSH</u>	IP.				52-00	000010)	Page 4
	Net income (loss).	Combine Schedule I C, lines 8 through 11							1	36,70	5
2	Analysis by partner type:	s by (i) Corporate (ii) Individu		vidual (iii) Individ			(iv) Partnership	(v) Ex organ	empt ization	(vi) Nominee/Oth	
а	General partners		36.7	' 05							
	Limited partners		<u> </u>								
Sch	nedule L B	Balance Sheets p	oer Books (I	Not requ				dule B is			
		Assets		(Beg a)	inning of	tax year (b)	(c)	End o	f tax year (d)	
4	Caab				<u>.,</u>		8,515	(0)			4,530
1	Cash						3,313				4,000
		or bad debts									
4		obligations									
5		rities									
6		ets <i>(attach schedu</i>									
7		il estate loans									
8	0 0	s (attach schedule)									
		er depreciable ass			150,0	000		17	5,000 .		
b	Less accumulated	d depreciation			58,1	63	91,837	87	7,973.	8	7,027
10a	Depletable assets										
b	Less accumulated	d depletion									
11	Land (net of any a	amortization)									
	-	(amortizable only).									
b		d amortization									
13		ach schedule)				_	100,352			40	1 EE7
14							100,332			13	31,557
45		ities and Capital									
15	Accounts payable										
16		onds payable in less	-				45,000			6	0,000
17 18		ilities <i>(attach sched</i> pans					45,000				<u>J,000</u>
19		oonds payable in 1 ye									
20	0 0	. ,									
	, , , , , , , ,						55,352			7	1,557
	Total liabilities and						100,352				1,557
Sch	nedule M-1	Reconciliation of Not required if Qu	Income (Louestion 5 on	oss) per Schedu	Boo le B	ks Wit is ansv	h Income (Los vered "Yes." Se	ee page 2	e turn 23 of th	e instructio	ns.)
1	Net income (loss)	per books		32,205	6	Income	recorded on books	this year no	t include	d	
2		on Schedule K, lin					edule K, lines 1	•			
	•	7, not recorded on b			a	Tax-exe	empt interest \$.				
_):			-						
3		nents (other than h			7		ions included on				
					1		n 11, 14a, 17e, an			a	
4	•	ed on books this yea				O	book income thi		•		
	11, 14a, 17e, and	edule K, lines 1 thi	lough		a		iation \$				
2											
		ainment \$ 4,5			8		es 6 and 7 .				
b	naver and enterte			4,500	9		(loss) (Analysis of				
5	Add lines 1 throu	gh 4		36,705]		Subtract line 8 fro				705
Sch		nalysis of Partn			nts (I						
1	Balance at begin	ning of year		55,352	6	Distribu	itions: a Cash			. 1	6,000
2		ed during year			1			rty			
3		per books		32,205	7	Other o	Iecreases (itemiz				
4	Other increases (itemize):									
_	A dad the second	l- A		07.55	8		es 6 and 7 .				6,000
5	Add lines 1 throu	gh 4	<u> </u>	87,557	9	Raiance	at end of year. Subt	ract line 8 f	rom line	7 ס	1.557

71,557

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶001-10-0001 Partnership's identifying number ▶ 52 0000010 Partner's name, address, and ZIP code Partner No: Partnership's name, address, and ZIP code **BENT KNEE** ORTHOPRODUCTS PARTNERSHIP 1 FROTHING BROOK WAY 10 ANY STREET ANYTOWN, MD 21044 ANYTOWN MD 21044 **A** This partner is a \mathbf{X} general partner \Box limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ►INDIVIDUAL Qualified nonrecourse financing \$ \$ 48,000 C Is this partner a X domestic or a ☐ foreign partner? Other (i) Before change (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Ownership of capital 80,00000 % 80,0000 % Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHIL PA Analysis of partner's capital account: (c) Partner's share of lines 3, 4, and 7, Form 1065, (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 25,764 (12,800 57,246 44.282 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 29.364 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities . . . 2 (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Gross farming or fishing income	15a 15b 15c	29,364	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest		Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	10,293	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	3,600 12,800	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	25	Other than on line 24a	24b	artner <i>(attach additional</i>	Form 8611, line 8 schedules if more space is
on		ORDINARY INCOME (LOSS) 29,36 NONDEDUCTIBLE EXPENSES -3,60	00		
Supplemental Information		TOTAL 25,76	54		

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000010 001-10-0002 Partner's name, address, and ZIP code Partner No: Partnership's name, address, and ZIP code ORTHOPRODUCTS PARTNERSHIP **SORA SHOLDER** 10 SWAN SWOON 1 ANY STREET ANY TOWN, MD 21044 ANY TOWN, MD 21044 **A** This partner is a \mathbf{X} general partner \Box limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL \$ Qualified nonrecourse financing C Is this partner a \(\text{\texts}\) domestic or a \(\text{\texts}\) foreign partner? Other \$ 12,000 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Ownership of capital 20_00000 %20.00000% Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHIL PA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 3,200) 11,070 6.441 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 7.341 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d d Credits related to other rental activities . . Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:					
Investment Interest		Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).					
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	7,341 51,200	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).					
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	2,573	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.					
Foreign Taxes	b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.					
Other	18 b 19 20 21 22 23 24	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	900 3,200	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).					
	25	From section 42(j)(5) partnerships	24a 24b each p	artner (attach additional	Form 8611, line 8 schedules if more space is					
		ORDINARY INCOME (LOSS)		7,341						
Supplemental Information		NONDEDUCTIBLE EXPENSES -900 TOTAL 6,441								

TEST #11

FORMS REQUIRED: 1065, 926, 4562, 4797, 5884, 6252, 6781, 8697, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

WINDY CITY HOUSING DEVELOPERS 11 ANY STREET ANYTOWN, IN 46623

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: CONSTRUCTION

LINE B: HOUSING
LINE C: 233200
LINE D: 52-0000011
LINE E: 07/21/93

LINE H(2): X

LINE 1a: 5210975 **LINE 1b:** 315045

LINE 9: 78265 (To Form 1065, Page 1, Line 9 - 76,338;

...To Form 5884, Line 2 - 1,927)

LINE 10: 725581
LINE 11: 57850
LINE 12: 35448
LINE 14: 275985
LINE 15: 145867
LINE 18: 25785
LINE 19: 69854

LINE 20 - OTHER DEDUCTIONS (STATEMENT 01):

AMORTIZATION (FROM FORM 4562) 11000 **BANK CHARGES** 850 **COMPUTER MAINTENANCE** 3074 COMPUTER SOFTWARE 4125 **DUES & SUBSCRIPTIONS** 2385 **EQUIPMENT RENTAL** 48950 **INSURANCE - OFFICE** 22418 LEGAL AND ACCOUNTING 28950

MEALS AND ENTERTAINMENT (AT 100%) 2010 (AT 50% - 1005)

FORM 1065, PAGE 1 (Continued):

LINE 20 - OTHER DEDUCTIONS (STM 01) (Continued):

OFFICE EXPENSES 16850
OFFICE SUPPLIES 18589
PUBLIC AND EMPLOYEE RELATIONS 750
REPAIRS AND MAINTENANCE 9508
TELEPHONE 11850
UTILITIES 25205

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 143958 LINE 2: 1586542 LINE 3: 837059

LINE 4 - ADDITIONAL SECTION 263A COSTS (STM 02):

INTEREST UNDER AVOIDED COST METHOD 12785
OTHER INDIRECT COSTS CAPITALIZED 8550

LINE 5 - OTHER COSTS (STM 03):

BUILDING MATERIALS 105515
WORK-IN-PROGRESS 352865
AUTO AND TRAVEL EXPENSE 7052
BUILDING PERMITS 19544
TITLE RESEARCH/LEGAL FEES 11959
INSURANCE - CONSTRUCTION SITES 185696
SUBCONTRACTORS 55850

LINE 7: 158694

LINE 9a(i): X LINE 9(d): Yes LINE 9(e): No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: ARA PARMESAN

IDENTIIFING NUMBER OF DESIGNATED TMP: 001-11-0001

ADDRESS OF DESIGNATED TMP: 567 W. ANY SHORE BLVD.

ANYTOWN, IN 46624

1075

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 4158

LINE 8 (STM 04):

UNITED WAY OF MICHIANA 15250 ST. STANISLAUS CHURCH 3542 UNIVERSITY OF NOTRE DAME 5415 ST. MARY'S COLLEGE 5863

LINE 11:

LINE 6(d):

OTHER INSURANCE, MEDICAL INSURANCE FOR PARTNERS 25581

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 230837 LINE 1(d): 200733 LINE 2a(a): 354058 LINE 2a(c): 350752 LINE 2b(a): 10567 LINE 2b(c): 10980 LINE 5(b): 46000 LINE 5(d): 36500

LINE 6(b): PREPAID INSURANCE 12865

ACCRUED INTEREST RECEIVABLE 1256

DIVIDENDS RECEIVABLE 1050 PREPAID INSURANCE 13520

ACCRUED INTEREST RECEIVABLE 565

DIVIDENDS RECEIVABLE

LINE 7(b): 423505 LINE 7(d): 446850 LINE 9a(a): 1525657 LINE 9a(c): 1560670 LINE 9b(a): 425075 LINE 9b(c): 506155 LINE 11b: 225000 **LINE 11d:** 225000 LINE 12a(a): 275000 LINE 12a(c): 275000

LINE 12b(a): 45065 **LINE 12b(c)**: 56065

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 13(b): DUE FROM RELATED PARTIES 215850

COVENANT NOT TO COMPETE 175000 SECURITY DEPOSITS 257650

PERFORMANCE GUARANTY FEES 12750

LINE 13(d): DUE FROM RELATED PARTIES 214557

COVENANT NOT TO COMPETE 175000 SECURITY DEPOSITS 274586

PERFORMANCE GUARANTY FEES 15940

LINE 15(b): 315048 LINE 15(d): 346854 LINE 16(b): 244850

LINE 16(d): 246750

LINE 17(b): ACCRUED SALARIES 11425

PAYROLL TAXES PAYABLE 5602

CLIENT RETAINER FEES 14500

LINE 17(d) (STM 05):

ACCRUED SALARIES 10851
PAYROLL TAXES PAYABLE 5800

CLIENT RETAINER FEES 9850

LINE 18(d): 30000 LINE 19(b): 1620514 LINE 19(d): 1375664

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 67683 LINE 3: 700000 LINE 4b: 1005

LINE 4 (See Sch M-1, Line 4): 1927

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1207790 LINE 2: 100000 LINE 3: 67683 LINE 6a: 25000

FORM 926, PART I:

NAME OF TRANSFEROR: WINDY CITY HOUSING DEVELOPERS

TRANSFEROR ADDRESS: 11 ANY STREET

ANYTOWN, IN 46623

FORM 926, PART II:

LINE 3: CASAS PUBLICAS DE REPUBLICA ARGENTINA

FORM 926, PART III:

LINE 5: 1126 AVENIDA SANTA FE, BUENOS AIRES, ARGENTINA

LINE 6: BUENOS AIRES, ARGENTINA

LINE 8: No

LINE 9: NOVEMBER 26, 1999

LINE11: CONSTRUCTION EQUIPMENT

LINE12: No LINE13: No LINE14a: No

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, LINE 22

FORM 4562, PART I:

LINE 2: 35013

LINE 6(a): CONSTRUCTION EQUIPMENT

LINE 6(b): 35013 **LINE 6(c):** 18500

FORM 4562, PART III:

LINE 17: 62580

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 4562, PART VI:

LINE 41: 11000

FORM 4797:

ENTRY ON LINE 4 FEEDS FROM FORM 6252, NO ORIGINAL ENTRIES NECESSARY

FORM 5884, PART I:

LINE 1a: 5300 **LINE 1b:** 1505

FORM 6252, PART I:

LINE 1: CONSTRUCTION EQUIPMENT

LINE 2a: 05/15/91

FORM 6252, PART I (Continued):

LINE 2b: 06/20/99
LINE 3: No
LINE 5: 150000
LINE 8: 56965
LINE 9: 56965

FORM 6252, PART II:

LINE 21: 68575

FORM 6781, PART I:

LINE 1(a): MERRILL LYNCH COMMODITY ACCOUNT

LINE 1(c): 2750

FORM 8697:

FISCAL YEAR BEGINNING: JANUARY 1, 1999 AND ENDING

DECEMBER 31, 1999

LINE B: PARTNERSHIP

FORM 8697 - PART I:

LINE (a): mo.12...yr95
LINE 1(a): 25140
LINE 2(a): 15240
LINE 4(a): 6057
LINE 5(a): 387
LINE 7(a): 567

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFYING NUMBER: 001-11-0001

PARNER'S NAME: ARA PARMESAN

PARTNER'S ADDRESS: 567 W. ANY SHORE BLVD.

ANYTOWN, IN 46624

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE E: CINCINNATI, OH

LINE F:

Nonrecourse 15000
Qualified nonrecourse financing 811207
Other 186677

LINE J(a): 603957 LINE J(b): 50000 LINE J(c): 33841 LINE J(d): 12500

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFYING NUMBER: 001-11-0002
PARTNER'S NAME: ROCKY KNUTE

PARTNER'S ADDRESS: 1224 SOUTH TWISTER DRIVE

ANYTOWN, IN 46628

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

LINE F:

LINE D(ii):

Nonrecourse 15000 Qualified nonrecourse financing 811207 Other 186678

LINE J(a): 603833 LINE J(b): 50000 LINE J(c): 33842 LINE J(d): 12500

Form 1065 Department of the Treasury Internal Revenue Service			U.S. Partnership Return of Income For calendar year 1999, or tax year beginning, 1999, and ending,							OMB No. 1545-0099 - 1999		
IRS	WINDY CITY HOUSING I						52-0000011					
label. Other-	Number, street, and room or su	E	E Date business started									
wise,	11 ANY STREET						07/21/93					
СВ	usiness co	ode number	please print	City or town, state, and ZIP co	F	F Total assets (see page 10 of the instructions)						
23'	3200		or type.	ANYTOWN, IN 46623	\$	\$ 3.376.242						
	3200			·						5,370,242		
Н	Check a	pplicable box ccounting me of Schedules	ethod: (1)		Final return Accrual as a partner at a	(3)	Oth			1) Amended return		
Cau	ution: In	clude only tr	ade or bu	usiness income and expense	s on lines 1a t	throug	h 22 belo	ow. See the inst	 ruction	ns for more information.		
	12.0	ross receipts	or calos	·			1a	5,210,975				
		•		ances			1b	315,045	10	4.895.930		
		.33 TC(UITI3 C	and anow					010,010		- 4,090,000		
	2 Co	nst of anods	sold (Sc	chedule A, line 8)					2	3,168,681		
Je				ine 2 from line 1c								
Income				from other partnerships, e					. —	1,1, = 1, 1, 2, 1, 3		
<u>=</u>				nttach Schedule F (Form 10								
				rm 4797, Part II, line 18.						,		
		9 (,						'			
	7 O	ther income	(loss) (at	tach schedule)					. 7	,		
	8 Tc	otal income	(loss). C	ombine lines 3 through 7	<u></u>				. 8	1,727,249		
ons)										.		
of the instructions for limitations)			_	her than to partners) (less						70,000		
Ë				to partners								
o su				nce					. —	0.,000		
ctior									13			
ıstru	14 To	ممثل لمصم ممير							14			
Je ir	14 Ta	ixes and lice	enses .						15			
	15 In	ieresi	if require			·i	 16a	62,580		145,007		
7		. ,	•	d, attach Form 4562) . ted on Schedule A and else			16b	02,500	16	oc 62.580		
page		•	•	uct oil and gas depletion		וווג ב	100		17			
see		•		• .	.)				18			
S		etirement pla mployee ber							19	-0,100		
<u>i</u>	19 [ripioyee bei	ient progi	aiiis , , , , , , ,					· · · ·	2 03,034		
Deductions (see page 11	20 O	ther deducti	ons <i>(atta</i>	ch schedule)					. 20	205,509		
De	21 To	otal deducti	ons. Add	the amounts shown in the	e far right col	umn f	or lines	9 through 20	. 21	1 1.680.797		
										.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	22 O	rdinary inco	me (loss	s) from trade or business a	ctivities. Sub	tract l	ne 21 fr	om line 8 .	. 22	2 46.452		
Ple Sig	ease	and belief, it i	s true, corre	I declare that I have examined this ect, and complete. Declaration of arer has any knowledge.	return, including preparer (other	accomp than ge	oanying sc neral parti	hedules and statem ner or limited liabili	ents, and ty comp	d to the best of my knowledge any member) is based on all		
H	ere											
	/1 G	Signature of	f general pa	rtner or limited liability company r	nember			Date				
Da;	d	Preparer's	•		D	ate		Check if		Preparer's SSN or PTIN		
Pai Pre	u parer's	signature	•					self-employed		001-99-0001		
	Only	Firm's name (yours if self-er		ELECTRONIC TAX FILE	RS, INC.			EIN ►	52	÷0000099		
	,	and address-	12.23.04/	400 TEOLIO DDIVE			AINITO	VAL VALA ZID aada		500		

Address of designated TMP

Form	1065 (1999) WINDY CITY HOUSING DEVELOPERS 52-0000011		Pag	e ∠
Sch	nedule A Cost of Goods Sold (see page 14 of the instructions)			
b c d	Inventory at beginning of year	2 1,50 3 8 4 2 5 7 6 3,33 7 1: 8 3,1 471-2(c)	. ► □ . ► □ 'es □	
Sch	nedule B Other Information			
d 2 3 4 5 a b	What type of entity is filing this return? Check the applicable box: General partnership D Limited partnership C Limited liability	ate (including	X X X X X X X X X X X X X X X X X X X	No
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or cover a financial account in a foreign country (such as a bank account, securities account, or account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-enter the name of the foreign country. During the tax year, did the partnership receive a distribution from, or was it the grantor of, or tropical partnership receives a distribution from the partnership receives a distribut	other financial 22.1. If "Yes,"	X	
11	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instruction Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by statement described under Elections Made By the Partnership on page 6 of the instructions.	during the tax attaching the	X	
	ignation of Tax Matters Partner (see page 15 of the instructions) r below the general partner designated as the tax matters partner (TMP) for the tax year of this re	turn:		
Nam desi		001-11-0001		

Identifying number of TMP 001-11-0001 ARA PARMESAN 567 W. ANY SHORE BLVD ANYTOWN, IN 46624

Partners' Shares of Income, Credits, Deductions, etc. Schedule K (a) Distributive share items (b) Total amount 46,452 Ordinary income (loss) from trade or business activities (page 1, line 22) 2 Net income (loss) from rental real estate activities (attach Form 8825) . **3a** Gross income from other rental activities 3b **b** Expenses from other rental activities (attach schedule) 3c c Net income (loss) from other rental activities. Subtract line 3b from line 3a . . . Portfolio income (loss): 4,158 4a 4b 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) e Net long-term capital gain (loss) (attach Schedule D (Form 1065)): 4e(2) 4f 5 725,581 6 Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . 68,575 7 8 30,070 Deduc-9 18,500 Deductions related to portfolio income (itemize) . 10 10 MEDICAL INSURANCE FOR PARTNERS 11 Other deductions (attach schedule) 11 25.581 12a Low-income housing credit: 12a(1) (1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990. 12a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Credits 12a(3) (3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989 12a(4) (4) Other than on line 12a(3) for property placed in service after 1989 12b **b** Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) 12c c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities d Credits related to other rental activities FORM 5884 WORK OPPORTUNITY 12d 13 13 1.927 14a Interest expense on investment debts 14a Invest ment 14b(1) 4.158 14b(2) 승 15a 772,033 Self-Emplo 15b 15c 1,727,249 Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 Tax Preference 16b 16d(1) **d** (1) Gross income from oil, gas, and geothermal properties (2) Deductions allocable to oil, gas, and geothermal properties 16d(2) 17a Type of income ▶ Foreign Taxes **b** Name of foreign country or U.S. possession ▶ 17c c Total gross income from sources outside the United States (attach schedule) 17d 17e 17f 17g 18b Section 59(e)(2) expenditures: a Type ▶ b Amount ▶ 18 19 19 20 20 21 2,932 21 22 25.000 22 23 23 24 Other items and amounts required to be reported separately to partners (attach schedule)

Form	1065 (1999) WINDY	CITY HOUSING	DEVELOPERS			52-000001	1		Page 4
	lysis of Net Inco								
1	Net income (loss). (sum of Schedule K							1	770,615
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Ind	dividual ssive)	(iv) Partnership	(v) Exem organiza		(vi) Nominee/Other
а	General partners		770,6	15					
	Limited partners								
Sch	nedule L B	alance Sheets	per Books (N	ot required	d if Ques	stion 5 on Sche	dule B is ar	nswei	red "Yes.")
		_		Ве	ginning of	tax year	E	End of	tax year
		Assets		(a)		(b)	(c)		(d)
1	Cash					230,837			200,733
2a	Trade notes and a	ccounts receivable	e		4,058		350	,752	
b	Less allowance fo	r bad debts		1	0,567	343,491	10	,980	339,77
3	Inventories					143,958			158,694
4	U.S. government of								
5	Tax-exempt securi	ities				46,000			36,500
6	Other current asse					15,171		_	15,160
7	Mortgage and rea	l estate loans				423,505			446,850
8	Other investments	(attach schedule)							
9a	Buildings and other	er depreciable ass	ets		5,657		1,560,670		
b	Less accumulated	depreciation		42	5,075	1,100,582	506	3,155	1,054,515
	Depletable assets								
b	Less accumulated	l depletion							
11	Land (net of any a	mortization)				225,000			225,000
12a	Intangible assets ((amortizable only).		27	5,000			,000	
	Less accumulated			4	5,065	229,935	56	5,065	218,935
13	Other assets (atta				-	661,250		-	680,083
14	Total assets					3,419,729			3,376,242
		ties and Capital							
15	Accounts payable				-	315,048		-	346,854
16	Mortgages, notes, be				_	244,850		-	246,750
17	Other current liabi	•	·		\vdash	31,527		-	26,501
18	All nonrecourse lo							-	30,000
19	Mortgages, notes, be	, ,				1,620,514		-	1,375,664
	Other liabilities (at				-			-	4.050.470
	Partners' capital a Total liabilities and					1,207,790		-	1,350,473
	D	econciliation of	Incomo (Los	c) por Po	oks Wit	3,419,729 h Incomo (Los	c) por Poti	ırn	3,376,242
Sch		Not required if Q							e instructions)
1		•				recorded on books			
1 2	Net income (loss) Income included			07,000		edule K, lines 1			
2		7, not recorded on I				empt interest \$ _			
	this year (itemize)					•			
2						ions included on			
3	Guaranteed paym			700,000		ions included on			
4	insurance) Expenses recorde			. 55,556	_	n 11, 14a, 17e, an : book income thi		_	'
4	•	•			Ü				
	included on Sche		rough			ciation \$			
_	11, 14a, 17e, and								
	Depreciation \$ Travel and enterta			0		es 6 and 7 .			
	ee Sch M-1, Line 4			2,932 9		les o and 7 (loss) (Analysis of			
5	Add lines 1 throug			770,615	line 1)	Subtract line 8 fro	m line 5	(LUSS)	, . 770,615
		nalusia of Darty	aral Carital		/NI=+ == ==	-!! !f O +!	С-l d		1 "10,010

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Internal Revenue Service Partner's identifying number ▶ 001-11-0001 Partnership's identifying number ▶ 52-0000011 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code ARA PARMESAN WINDY CITY HOUSING DEVELOPERS 567 ANY SHORE BLVD 11 ANY STREET ANYTOWN, IN 46624 ANYTOWN, IN 46623 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member \$ 15,,000 B What type of entity is this partner? ► INDIVIDUAL \$ 811,207 Qualified nonrecourse financing . C Is this partner a ☑ domestic or a ☐ foreign partner?

(i) Before change (ii) End \$ 186,677 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination year 50.00000 % 50.00000 % Profit sharing H Check here if this partnership is a publicly traded 50.00000 % 50.00000 % Loss sharing . . . partnership as defined in section 469(k)(2) Ownership of capital 50.00000 % 50.00000 % Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: CINCINNATI, OH Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 603,957 33.841 50,000 12,500) 675,298 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 23,226 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities . . . 2 (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest 2,079 Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 362,790 5 Instructions for Schedule K-1 6 34,287 Net section 1231 gain (loss) (other than due to casualty or theft) . (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 15,034 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 9,250 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12,790 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	2,079	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	386,016 863,624	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	1,465 12,500	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS: UNITED WAY OF MICHIANA ST. STANISLAUS CHURCH UNIVERSITY OF NOTRE DAME ST. MARY'S COLLEGE TOTAL LINE 11 - OTHER DEDUCTIONS: MEDICAL INSURANCE PAYMENTS FOR PARTNERS TOTAL LINE 13 - OTHER CREDITS: FORM 5884 WORK OPPORTUNITY CREDIT TOTAL	each p	7,625 1,771 2,707 2,931 15,034 12,790 12,790	schedules if more space is

SCHEDULE K-1 (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Partner's identifying number ▶ 001-11-0002 Partnership's identifying number ▶ 52-0000011 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **ROCKY KNUTE** WINDY CITY HOUSING DEVELOPERS 1224 SOUTH TWISTER DRIVE 11 ANY STREET ANYTOWN, IN 46628 ANYTOWN, IN 46623 **A** This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): \$ 15,000 ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL \$ 811,207 Qualified nonrecourse financing . C Is this partner a domestic or a foreign partner?

Enter partner's percentage of (i) Before change (ii) End \$ 186,678 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination year 50.00000 % 50.00000 % Profit sharing H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: CINCINNATI, OH Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 33,842 12,500) 603.833 50,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 23,226 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities . . . 2 (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest 2,079 Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) (2) Total for year. Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner 362,791 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) . 34,288 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule) See Line 25 8 15.036 Deduc-8 Sch. A, line 15 or 16 9 9,250 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . Schedule K-1 (Form 1065). 11 Other deductions (attach schedule). See line 25 11 12,791 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . 13

Schedule K-1 (Form 1065) 1999 ROCKY KNUTE 001-11-0002 Page 2

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:			
Adjustments and Tax Self-em- Investment Preference Items ployment Interest								
ivestmei Interest	14a	Interest expense on investment debts	14a		Form 4952, line 1			
es			b(1)	2,079	See page 9 of Partner's			
<u>= </u>			b(2)		(Form 1065).			
ᆣ	150		14a					
Fer me	_	4a Interest expense on investment debts. b (1) Investment income included on lines 4a, 4b, 4c, and 4f b(1) 2,079 (2) Investment income included on lines 4a, 4b, 4c, and 4f b(2) 5c b(2) 5c constant expenses included on line 10. b (2) Investment expenses included on line 10. b (3) Investment expenses included on line 10. b (2) Investment expenses included on line 10. b (3) Investment expenses included on line 10. b (2) Investment expenses included on line 10. c (3) Depticulation adjustment on property placed in service after 1986 lead of 16b lea	See page 9 of Partner's					
Self-em- ployment		Gross nonfarm income	See page 9 of Partner's See page 9 of Partner's Instructions for Schedule K.1 Form 1116, Part II Form 1116, Part III Form 1065). Form 1065). Form 1065). Form 1065). Form 1116, Part III Form 1116, Part III Form 1116, Part III Form 1065). Form 1065). Form 1116, Part III Form 1116, Part III Form 1116, Part III Form 1116, Part III Form 116, Part III Form 116, Part III Form 116, Part III Form 116, Part III Form 1065). Form 1065). Form 1065). Form 1066). Form 1066). Form 1116, Part III Form 1116, Part III Form 1116, Part III Form 1116, Part III Form 116, Part III Fo					
<u>×</u>				000,020) (Form 1003).			
T Ta	16a							
and the			-					
ents	С	• • •			for Schedule K-1			
Jjustments and Ta Preference Items	d							
gigin Pre					matructions for Form 6231.			
<u> </u>		•	16e		,			
		- · ·			Form 1116, check boxes			
es es		3 .)			
<u> </u>	С				Form 1116, Part I			
<u>%</u>	d	Total applicable deductions and losses (attach schedule)			J			
Foreign Taxes	е				Form 1116, Part II			
ш					Form 1116, Part III			
	g	Other foreign tax information (attach schedule)	17g					
	18	Section 59(e)(2) expenditures: a Type ►						
	b	Amount) (Form 1065).			
	19	Tax-exempt interest income			Form 1040, line 8b			
_	20	Other tax-exempt income						
Other	21	Nondeductible expenses		· ·				
ŏ	22	Distributions of money (cash and marketable securities)	22	12,500				
	23	Distributions of property other than money	23		J			
	24	Recapture of low-income housing credit:			-			
	а	From section 42(j)(5) partnerships			Form 8611, line 8			
	b	Other than on line 24a	24b		<u> </u>			
	25		each pa	artner (attach additional	schedules if more space is			
		·						
		LINE 8 - CHARITABLE CONTRIBUTIONS:						
		UNITED WAY OF MICHIANA						
				•				
o		TOTAL		15,036				
ıati								
בַ								
ufo								
_		LINE 11 OTHER DEDUCTIONS:						
υţ		MEDICAL INSURANCE PAYMENTS FOR PARTNERS		12,791				
ne				12,791				
<u>e</u>								
Supplemental Information								
รั								
		LINE 13 - OTHER CREDITS:						
				964				
				964				

TEST #12

FORMS REQUIRED: 1065, 4562, 2 K-1s (1065)

FORM 1065, PAGE1: IDENTIFYING INFORMATION:

NAME OF PARTNERSHIP:

MAIL ORDER SOUVENIRS JOINT VENTURE 12 ANY STREET ANYTOWN, IL 60615

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: CATALOGUE SALES

LINE B: **SOUVENIRS** LINE C: 453220 LINE D: 52-0000012 LINE E: 09/06/96 **LINE H(2):** Χ LINE 1a: 1515384 LINE 1b: 64757 LINE 9: 238849 **LINE 11:** 57850 **LINE 12:** 35448 **LINE 13:** 24858 **LINE 14:** 19508 **LINE 15:** 28621 **LINE 18:** 25785 **LINE 19:** 69854

LINE 20 - OTHER DEDUCTIONS (STM 01):

AMORTIZATION	3000
CONTRACTING FEES - CHICAGO BRUINS	72000
LEGAL AND ACCOUNTING	12000
MEALS AND ENTERTAINMENT (AT 100%)	

(50% DISALLOWANCE = 1275) 2550 OFFICE EXPENSE 40000 REPAIRS AND MAINTENANCE 24000

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 96446 LINE 2: 640852 LINE 3: 41250

LINE 5 - OTHER COSTS (STM 02):

AUTO AND TRAVEL EXPENSE 7052
MAILING LISTS 3850

LINE 7: 113205

LINE 9a(i): X LINE 9(d): No LINE 9(e): No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESINATED TMP: ERNESTO SHORTSTOP

IDENTIFYING NUMBER OF TMP: 001-12-0001

ADDRESS OF DESINATED TMP: 2254 ANY BAY ROAD

ANYFOREST, IL 61044

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 2508 **LINE 4b:** 440

FORM 1065, PAGE 3, SCHEDULE K (Continued): LINE 8 (STM 03):

CHICAGO BRUINS BENEVOLENT FUND 1856
CHICAGO PARKS AUTHORITY 2570
MAJOR LEAGUE BASEBALL CHARITIES 5585
ARCHDIOCESE OF CHICAGO 1000

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 142578
LINE 1(d): 147622
LINE 4(b): 69419
LINE 4(d): 73110
LINE 5(b): 22500
LINE 5(d): 22500

LINE 6(b): PREPAID INSURANCE 2085

DUE FROM RELATED PARTIES 2000 ACCRUED INTEREST RECEIVABLE 756

LINE 6(d): PREPAID INSURANCE 4185

DUE FROM RELATED PARTIES 1500
ACCRUED INTEREST RECEIVABLE 450

LINE 8(b): CORPORATE STOCKS AND BONDS 437255

LINE 8(d): CORPORATE STOCKS AND BONDS 462706

LINE 9a(a): 62974 LINE 9a(c): 65344 LINE 9b(a): 12850 LINE 9b(c): 19396 LINE 12a(a): 75000

LINE 12a(a): 75000 LINE 12a(c): 75000 LINE 12b(a): 15085 LINE 12b(c): 18085

LINE 13(b): COVENANTS NOT TO COMPETE 54000

TRADEMARKS 18568

LINE 13(d): COVENANTS NOT TO COMPETE 54000

TRADEMARKS 18568

LINE 15(b): 12485 **LINE 15(d):** 15684

LINE 17(b): ACCRUED SALARIES 4850

PAYROLL TAXES PAYABLE 2586

LINE 17(d): ACCRUED SALARIES 5085

PAYROLL TAXES PAYABLE 3085

LINE 20(b): BANK LINE OF CREDIT 410733

FORM 1065, PAGE 4 SCHEDULE L (Continued):

LINE 20(d) (STM 04):

BANK LINE OF CREDIT 378413

FORM 1065, PAGE 4 SCHEDULE M-1:

LINE 1: 105450 **LINE 4(b):** 1275

FORM 1065, PAGE 4 SCHEDULE M-2:

LINE 1: 524992 LINE 3: 105450 LINE 6a: 32000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, LINE 22

FORM 4562, PART I:

LINE 2: 2370 LINE 6(a): FURNITURE LINE 6(b): 2370 LINE 6(c): 2370

FORM 4562, PART III:

LINE 17: 4176

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 4562, PART VI:

LINE 41: 3000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-12-0001

PARTNER'S NAME: ERNESTO SHORTSTOP
PARTNER'S ADDRESS: 2254 ANY BAY ROAD
ANYFOREST, IL 61044

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE D(ii): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE F: Nonrecourse 283810

Other 17890

LINE J(a): 392022 LINE J(b): 0 LINE J(c): 79087 LINE J(d): 24000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-12-0002

PARTNER'S NAME: HANGING CURVEBALL

PARTNER'S ADDRESS: 1253 THERE-SHE-GOES BLVD.

ANYTOWN, IL 60622

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000% OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000% OWNERSHIP OF CAPITAL 25.00000%

LINE F: Nonrecourse 94603

Other 5964

LINE J(a): 132970 LINE J(b): 0 LINE J(c): 26363 LINE J(d): 8000

1065			U.S. Partnership	Return o	of Inco	ome	OMB No. 1545-0099					
		he Treasury	For calen	dar year 1999, or tax year beginning ► See sep	y, 1999 parate instructio		ng , .	•	1999			
CA B Pr	TALOG	usiness activity GUE SALES oduct or service	Use the IRS label. Other-	Name of partnership MAIL ORDER SOUVENIR Number, street, and room or suite r	S JOINT VEN	ITURE ee page 10	of the instructions	. 5 . E Da	pployer identification number 0000012 te business started			
SO	UVENIF	RS	wise,	12 ANY STREET				_	9/06/96			
	C Business code number 453220		please print or type.	City or town, state, and ZIP code ANYTOWN, IL 60615					tal assets (see page 10 of e instructions) 1,000,709			
Н	Check a	accounting me	ethod: (1)	Initial return (2) Fina Cash (2) Accomb one for each person who was a	crual (3) 🗌 Othe	nge in address er (specify) ► he tax year ►		Amended return			
Cau	ution: In	nclude only tr	ade or bu	siness income and expenses or	n lines 1a throug	gh 22 belo	ow. See the ins	tructions fo	or more information.			
		ross receipts				1a 1b	1,515,384 64,757	1c	1,450,627			
Income	2 C 3 G 4 O	ost of goods ross profit. S Ordinary incol	s sold (Sc Subtract li me (loss)	hedule A, line 8)	 tes, and trusts	(attach s	 chedule)	. 3	676,245 774,382			
	6 N 7 O	et gain (loss)) from Fo	rm 4797, Part II, line 18				. 6				
limitations)	9 Sa	alaries and v	vages (ot	her than to partners) (less em	ployment credi	its)		. 9 . 10	774,382 238,849			
the instructions for limitations)	12 B	ad debts .		ce					57,850 35,448 24,858			
of	14 Ta 15 In	axes and lice Iterest	enses .				4,176	. 14	19,508 28,621			
Deductions (see page 11	b Le	ess depreciates description (Do	tion repor	ted on Schedule A and elsewhouct oil and gas depletion.)		16b		16c	4,176			
s) suo		etirement pla mployee ber		ams				. 18	25,785 69,854			
ducti	20 O	ther deducti	ons <i>(attad</i>	ch schedule)		STMT 1		. 20	152,275			
De	21 To	otal deducti	ons. Add	the amounts shown in the far	r right column	for lines 9	9 through 20	. 21	657,224			
Sig	ease gn	Under penaltie and belief, it i	s of perjury, s true, corre) from trade or business activ I declare that I have examined this retu ect, and complete. Declaration of preparer has any knowledge.				. 22 nents, and to ity company	117,158 the best of my knowledge member) is based on all			
He	ere	Signature of	f general pa	rtner or limited liability company meml	ber		Date					
	parer's	Preparer's signature Firm's name (or •	ELECTRONIC TAY ELECT	Date		Check if self-employed	▶ □ 0	eparer's SSN or PTIN 01-99-0001			
Use Only		yours if self-ei		ELECTRONIC TAX FILERS,	TOWN WA		EIN ►	52 ; 00	000099			

Address of

designated TMP

2254 ANY BAY ROAD

ANYFOREST, IL 61044

Sch	nedule A Cost of Goods Sold (see page 14 of the instructions)			
1 2 3 4 5 6 7 8 9a b c d e	Inventory at beginning of year	71-2(c). ch Form ip?	970)▶ □ Yes X	_
Sch	nedule B Other Information			
d 2 3 4 5 a b c 6 7 8 9 10 11	What type of entity is filing this return? Check the applicable box: ☑ General partnership b □ Limited partnership c □ Limited liability □ Limited liability partnership e □ Other ▶	If "Yes ate (incomplete of Form Shelte ther auther fire 22.1. If ansfero as attaching the attaching	luding 1065; thority lancial "Yes," r to, a he tax ng the	(((((((((((((((((((
Nam	r below the general partner designated as the tax matters partner (TMP) for the tax year of this returned of the tax year of this return the partner of the tax year of this return the partner of the tax year of tax years year.			

Sche	dule				
	1	(a) Distributive share items	(b)	Total amount	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	117,158	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	3a	Gross income from other rental activities			
	1	Expenses from other rental activities (attach schedule)			
	1	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c		
	4	Portfolio income (loss):			
(SS	a	Interest income	4a	2,508	
Income (Loss)	1	Ordinary dividends	4b	440	
	1	Royalty income	4c		
		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
		Net long-term capital gain (loss) (attach Schedule D (Form 1065)):			
		(1) 28% rate gain (loss) ►	4e(2)		
		Other portfolio income (loss) (attach schedule)	4f		
	5	•	5		
	6	Guaranteed payments to partners	6		
	7	Other income (loss) (attach schedule)	7		
		Charitable cantileutions (stack achartal)	8	11,011	
Deduc- tions	8	Charitable contributions (attach schedule)	9	2,370	
b Su	9	Section 179 expense deduction (attach Form 4562).	10	2,370	
۵∺	10 11	Deductions related to portfolio income (itemize)	11		
		Other deductions (attach schedule)	11		
s	12a	Low-income housing credit:	120/1)		
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)		
ij		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)		
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)		
O		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	1	Credits related to other rental activities	12d		
	13	Other credits	13		
Invest- ment Interest		Interest expense on investment debts	14a		
Invest- ment Interes	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	2,948	
		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment		Net earnings (loss) from self-employment	15a	117,158	
Self- Emploment	b	Gross farming or fishing income	15b		
<u>Ω ⊞ E</u>	С	Gross nonfarm income	15c	774,382	
e g	16a	Depreciation adjustment on property placed in service after 1986	16a		
s a enc	b	Adjusted gain or loss	16b		
tments Prefere Items	С	Depletion (other than oil and gas)	16c		
Pre 5t		(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adjustments and Tax Preference Items		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
<u> </u>	е	Other adjustments and tax preference items (attach schedule)	16e		
S	17a	Type of income ▶			
×e	b	Name of foreign country or U.S. possession ▶			
Ta	С	Total gross income from sources outside the United States (attach schedule)	17c		
ᄄ		Total applicable deductions and losses (attach schedule)	17d		
Foreign Taxes		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e		
آن اخ	1	Reduction in taxes available for credit (attach schedule)	17f		
	g	Other foreign tax information (attach schedule)	17g		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
<u></u>	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21	1,275	
Ö	22	Distributions of money (cash and marketable securities)	22	32,000	
	23	Distributions of property other than money	23	,0	
	24	Other items and amounts required to be reported separately to partners (attach schedule)	-		

	1065 (1999) MAIL C		RS JV					52-000	00012		Page 4
	Net income (loss). (sum of Schedule K	Combine Schedule							1	106,725	
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)) Individua (passive)	(iv) Pa	rtnership	(v) Ex- organi		(vi) Nomi	nee/Other
	General partners		106,7	25							
	Limited partners	Charles	D L (N		'1 'C O		C - l- · ·	lulu D.'s			<u>"\</u>
Scr	nedule L B	alance Sheets	oer Books (IV	lot requ			on Sched	dule B is			<u>") </u>
		Assets	-	(8		g of tax year (b)		(c)	End	of tax year (d)	,
4	Cook			,,	<u>'')</u>	· · · ·	142,578	(0)		(4)	, 147,622
	Cash						142,570				147,022
	Less allowance fo										
	Inventories						96,446				113,205
	U.S. government						69,419				73,110
5	Tax-exempt secur						22,500				22,500
6	Other current asse						4,841				6,135
7	Mortgage and rea										400 700
8	Other investments						437,255		05.04	1	462,706
	Buildings and other	•			62,974 12,850		50.124		65,344 19,396		45,948
	Less accumulated	•			12,000		50,124		19,390	J	45,946
	Depletable assets Less accumulated										
	Land (net of any a	•									-
	Intangible assets (75,000				75,000)	
	Less accumulated				15,085		59,915		18,08	5	56,915
13	Other assets (atta	ch schedule)	Ln 13 Stmt				72,568				72,568
14	Total assets					9	955,646			1	,000,709
		ties and Capital					10.105				45.004
	Accounts payable		I				12,485				15,684
16	Mortgages, notes, be		* 1				7,436				8.170
17 18	Other current liabi All nonrecourse lo	•	· ·				7,430				0,170
19	Mortgages, notes, be										
20	Other liabilities (at						410,733				378,413
	Partners' capital a	accounts					524,992				598,442
22	Total liabilities and	· ·			-		955,646			1	1,000,709
Sch		econciliation of Not required if Qu		Schedu	le B is a	nswered "	Yes." Se	e page 2	23 of t		tions.)
1		per books		105,450		ome recorded					
2		on Schedule K, li				Schedule K,		-			
		7, not recorded on b :			а тах	-exempt into					
3		nents (other than b			7 Dec	ductions incl					
3		····				ough 11, 14a					
4		ed on books this ye				inst book in					
	included on Sche	edule K, lines 1 th	rough		_	oreciation \$		-			
	11, 14a, 17e, and										
	Depreciation \$										
b	Travel and enterta			1 27E		d lines 6 and					
5	Add lines 1 through	gh 4		1,275 106,725	9 Inco	ome (loss) (A 1). Subtract	naiysis of line 8 fror	INET INCOM n line 5	ne (Los	S),	106,725
		nalysis of Partn									
1		ning of year		524,992		tributions: a					32,000
2		ed during year		,			b Proper				
3		per books		105,450	7 Oth	er decrease		-			
4		temize):									
_		I- 4				d lines 6 and					32,000
5	Add lines I through	gh 4		630,442	9 Bala	nce at end of	year. Subtr	act line 8 fi	om line	5 5	598,442

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Internal Revenue Service Partner's identifying number ► 001-12-0001 Partnership's identifying number ▶ 52:0000012 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **ERNESTO SHORTSTOP** MAIL ORDER SOUVENIRS JOINT VENTURE 2254 ANY BAY ROAD 12 ANY STREET ANYFOREST, IL 61044 ANYTOWN, IL 60615 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member \$ 283,810 INDIVIDUAL **B** What type of entity is this partner? ▶ \$ Qualified nonrecourse financing . . C Is this partner a 🗵 domestic or a 🔲 foreign partner? \$ 17,890 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed returnKANSAS CITY, MC Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 79,087 24,000 447,109 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 87.868 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 1,881 **a** Interest Sch. B, Part I, line 1 4b 330 Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule) SEE LINE 25 8 8,258 Deduc-8 Sch. A, line 15 or 16 9 1,,777 See pages 7 and 8 of Deductions related to portfolio income (attach schedule) . 10 Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)	2,211	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	87,868 580,786	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	956 24,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
formation	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS; CHICAGO BRUINS BENEVOLENT FUND CHICAGO PARKS AUTHORITY MAJOR LEAGUE BASEBALL CHARITIES ARCHDIOCESE OF CHICAGO TOTAL ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS;	each p	1,392 1,927 4,189 750 8,258	
Supplemental Information		ORDINARY INCOME (LOSS) INTEREST DIVIDENDS CHARITABLE CONTRIBUTIONS SECTION 179 EXPENSE NONDEDUCTIBLE EXPENSES ROUNDING TOTAL		87,868 1,881 330 -8,258 -1,777 -956 -1) 3 ,

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ 001-12-0002 Partnership's identifying number ▶ 52 0000012 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code MAIL ORDER SOUVENIRS JOINT VENTURE HANGING CURVEBALL 12 ANY STREET 1253 THERE-SHE-GOES BLVD ANYTOWN, IL 60622 ANYTOWN, IL 60622 **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL \$ Qualified nonrecourse financing C Is this partner a

✓ domestic or a

✓ foreign partner? Other \$ 5,964 (i) Before change (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination year 25.00000 % 25.00000 % or termination Profit sharing H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed returnKANSAS CITY, MO Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 8,000 132.970 26,363 151,333 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 29,290 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends 110 Sch. B, Part II, line 5 Income (Loss) 4c Royalties Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 2.753 Deduc-8 Sch. A, line 15 or 16 9 593 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . Schedule K-1 (Form 1065). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . Other credits 13

TEST #13

FORMS REQUIRED: 1065, 4562, 5884, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

INTERNET ARTISTS 13 ANY STREET

ANYTOWN, NY 10006

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE1:

LINE 14:

LINE A: WEBSITE DESIGN
LINE B: WEBSITE DESIGN

LINE C: 541519 LINE D: 52-0000013 LINE E: 04/01/97 Χ LINE H(1): LINE 1a: 188563 LINE 9: 16720 **LINE 11:** 238 **LINE 13:** 12160

LINE 20 - OTHER DEDUCTIONS (STM 01):

1530

ACCOUNTING 1500 ADVERTISING 5000 BANK CHARGES 50 INSURANCE 1000

MEALS & ENTERTAINMENT 1832 (50%=916)

OFFICE EXPENSE 1500
OUTSIDE SERVICES 18773
TELEPHONE 6500
UTILITIES 575
INTERNET EXPENSE 3500

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): No No No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO LINE 10: NO LINE 11: NO

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 153 **LINE 16a:** 187

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 23543 LINE 1(d): 75636 LINE 9a(a): 11566 LINE 9a(c): 45066 LINE 9b(a): 11566 LINE 9b(c): 30816

LINE 17(b): VARIOUS 5769 **LINE 17(d):** VARIOUS 2405

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 95308

LINE 4b TRAVEL AND ENTERTAINMENT 916
FORM 5884 CREDIT 3280

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 17774 LINE 3: 95308 LINE 6a: 25601

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

FORM 4562: PART I:

LINE 2: 33500

FORM 4562, PART V, SECTION A:

LINE 24(a): ASSET 1 COMPUTER SYSTEM LINE 24(a): ASSET 2 COMPUTER SYSTEM LINE 24(b): ASSET 1 04/01/97 LINE 24(b): ASSET 2 12/31/98 LINE 24(c): ASSET 1 100% LINE 24(c): ASSET 2 100% LINE 24(d): ASSET 1 11566 LINE 24(d): ASSET 2 33500 ASSET 1 LINE 24(e): LINE 24(e): ASSET 2 15000 LINE 24(f): ASSET 1 5 YRS LINE 24(f): ASSET 2 5 YRS LINE 24(g): ASSET 1 200DB/HY LINE 24(g): ASSET 2 200DB/MQ LINE 24(i): ASSET 1 0 LINE 24(i): ASSET 2 18500

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 5884:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 13

LINE 1(b): 8200

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-13-0001

PARTNER'S NAME: REBECCA BOOKS
PARTNER'S ADDRESS: 1010 WEST STREET
ANYTOWN, NY 10007

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: KANSAS CITY, MO

LINE F: Other 2843

LINE J(a): 8887 LINE J(b): 0 LINE J(c): 47654 LINE J(d): 12801

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-13-0002

PARTNER'S NAME: BOBBY DESIGN PARTNER'S ADDRESS: 21 WALL STREET

ANYTOWN, NY 10005

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: KANSAS CITY, MO

LINE F: Other 2842

LINE J(a): 8887 LINE J(b): 0 LINE J(c): 47654 LINE J(d): 12800

1065			U.S. Partnership I	Return o	of Inc	ome		OMB No. 1545-0099					
		he Treasury	For calen	dar year 1999, or tax year beginning ► See separa			ling	,		1999			
		usiness activity DESIGN	Use the IRS	Name of partnership INTERNET ARTISTS						D Employer identification number 52 0000013			
		DESIGN	label. Other- wise,	Number, street, and room or suite no. I 13 ANY STREET	f a P.O. box, se	ee page 10	of the inst	ructions.		E Date business started 04/01/97			
	C Business code number 541519		please print or type.	City or town, state, and ZIP code ANYTOWN, NY 10006						otal assets (see page 10 of e instructions) 89,886			
Н	Check a	accounting me	ethod: (1) [Initial return (2) Final re Cash (2) Accrua h one for each person who was a par	al (3) 🗌 Ot		y) ►		Amended return			
— Cau	ution: In	nclude only tr	ade or bu	siness income and expenses on lir	nes 1a throuţ	gh 22 be	low. See	the instru	ıctions f	for more information.			
	1a G	ross receipts	s or sales			1a	188	,563					
		•		ances		1b			1c	188,563			
me				hedule A, line 8)					3	188,563			
Income	5 N	et farm profi	t (loss) (a	from other partnerships, estates ttach Schedule F (Form 1040)) rm 4797, Part II, line 18					5				
				tach schedule)					7				
	8 To	otal income	(loss). Co	ombine lines 3 through 7					8	188,563			
itations)			_	her than to partners) (less emplo	-				9	16,720			
the instructions for limitations)	11 R	epairs and n	naintenan	to partners					11 12	238			
nstructio	13 R	ent							13 14	12,160 1,530			
of	15 In	iterest						750	15	1,500			
Deductions (see page 11	b Le	ess deprecia	tion report	ted on Schedule A and elsewhere uct oil and gas depletion.)	on return	16b			16c 17	750			
ns (sec		etirement pla mployee ber		ams		 			18 19				
ductio	20 O	ther deducti	ons <i>(attac</i>	ch schedule)					20	39,314			
Dec	21 To	otal deducti	ons. Add	the amounts shown in the far rig	ght column	for lines	9 throug	h 20 .	21	70,712			
	22 O	rdinary inco	nme (loss) from trade or business activitie	s Subtract	line 21 f	from line	8	22	117.051			
Ple Sig	ease	Under penaltie and belief, it i	s of perjury, s true, corre	I declare that I have examined this return, is ect, and complete. Declaration of prepare arer has any knowledge.						117,851 o the best of my knowledge y member) is based on all			
He	ere	Signature o	f general par	rtner or limited liability company member			— ▶ _{Da}	te					
Pai		Preparer's signature	<u> </u>		Date		Check			reparer's SSN or PTIN			
Preparer's Use Only		Firm's name (ELECTRONIC TAX FILERS, IN				EIN ►		000099			

Form 1065 (1999) INTERNET ARTISTS 52-0000013 Page 2 Schedule A Cost of Goods Sold (see page 14 of the instructions) Inventory at beginning of year 2 2 Purchases less cost of items withdrawn for personal use 3 3 4 Additional section 263A costs (attach schedule). . . 5 5 6 6 7 7 8 8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 9a Check all methods used for valuing closing inventory: (i) Cost as described in Regulations section 1.471-3 (ii) Lower of cost or market as described in Regulations section 1.471-4 (iii) ☐ Other (specify method used and attach explanation) ► b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c). ▶ □ c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970). . ▶ □ d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . \square Yes \square No e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Yes \square No If "Yes," attach explanation. Schedule B Other Information Yes No What type of entity is filing this return? Check the applicable box: **a** General partnership **b** Limited partnership c Limited liability company

Des	signation of Tax Matters Partner (see page 15 of the instructions)	
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶	X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?	X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	X
6	Does this partnership have any foreign partners?	X
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1	X
C	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.	
a	The partnership's total assets at the end of the tax year were less than \$600,000; AND Schodules K 1 are filed with the return and furnished to the partners on or before the due date (including	
a	2 · · · · · · · · · · · · · · · · · · ·	
5	Does this partnership meet ALL THREE of the following requirements?	
•	Designation of Tax Matters Partner below	X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see	
3	Is this partnership a partner in another partnership?	X
a 2	☐ Limited liability partnership Country Cou	×
	Limited liability partnership A Other	

Identifying

number of TMP

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP

Address of designated TMP

Form 10	65 (199	P9) INTERNET ARTISTS 52-0000013		Paç	ge 3
Sche					
		(a) Distributive share items	(k) Total amount	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	117,851	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	3a	Gross income from other rental activities			
		Expenses from other rental activities (attach schedule)			
		Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c		
	4	Portfolio income (loss):			
(SS	a	Interest income	4a	153	
ŏ		Ordinary dividends	4b		
Income (Loss)	1	Royalty income	4c		
Ĕ		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
2		Net long-term capital gain (loss) (attach Schedule D (Form 1065)):			
드		(1) 28% rate gain (loss) ►	4e(2)		
	f f	Other portfolio income (loss) (attach schedule)			
		Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)			
	8	Charitable contributions (attach schedule)	1 - 1		
Deduc- tions	9	Section 179 expense deduction (attach Form 4562).	9	18,500	
eq	10	Deductions related to portfolio income (itemize)	10	10,000	
Δ≑	11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:			
	124	(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)		
ts		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)		
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	40 (1)		
Ö	h	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	4.51		
•	1	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities			
		Credits related to other rental activities	12d		
	13	Other credits		3,280	
	142	Interest expense on investment debts	14a	0,200	
est nt		(1) Investment income included on lines 4a, 4b, 4c, and 4f above		153	
Invest- ment Interest	"	(2) Investment expenses included on line 10 above		100	
	152	Net earnings (loss) from self-employment		117,851	
Self- Employ- ment	h	Gross farming or fishing income	15b	,	
Sel Em	C	Gross nonfarm income		188,563	
		Depreciation adjustment on property placed in service after 1986		187	
an nce		Adjusted gain or loss	16b	107	
nts ere	1	Depletion (other than oil and gas)	16c		
tments Preferentems		(1) Gross income from oil, gas, and geothermal properties			
Adjustments and Tax Preference Items	l u	(2) Deductions allocable to oil, gas, and geothermal properties			
Ag ⊥2	e	Other adjustments and tax preference items (attach schedule)			
		Type of income ►			
(es	1	Name of foreign country or U.S. possession ▶			
<u> </u>		Total gross income from sources outside the United States (attach schedule)			
_		Total applicable deductions and losses (attach schedule)			
Foreign Taxes		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued			
ore		Reduction in taxes available for credit (attach schedule)			
Ľ.		Other foreign tax information (attach schedule)			
	18	Section 59(e)(2) expenditures: a Type ► b Amount ►			
	19				
<u>.</u>	20	Tax-exempt interest income			
Other		Other tax-exempt income		4,196	
ŏ	21	Nondeductible expenses		25,601	
	22	Distributions of property other than money		20,001	
	24	Other items and amounts required to be reported separately to partners (attach schedule)			

Form 1065 (1999) INTERNET ARTISTS 52-0000013 Page 4
Analysis of Net Income (Loss)

ana	liysis of Net Inco	ome (Loss)					
1					From the result, subtra		99,504
2	2 Analysis by (i) Corporate partner type:		(ii) Individual (active)	(iii) Individua (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
а	General partners		99,504	Į			
	Limited partners						
Sch	nedule L B	alance Sheets p	oer Books (Not	required if Q	uestion 5 on Sched	dule B is answe	red "Yes.")
		•	Ţ		g of tax year		f tax year
		Assets		(a)	(b)	(c)	(d)
1	Cash				23,543		75,636
	Trade notes and a				20,010		10,000
	Less allowance for						
	Inventories						
	U.S. government of						
	Tax-exempt securi						
	Other current asse						
	Mortgage and real						
	Other investments			44.500		45.000	
	Buildings and other	•		11,566		45,066	44.050
	Less accumulated	•		11,566	0	30,816	14,250
	Depletable assets						
	Less accumulated	•					
	Land (net of any a	·					
	Intangible assets (•					
	Less accumulated						
	Other assets (attack				00.540		00.000
14	Total assets				23,543		89,886
		ties and Capital					
	Accounts payable						
	Mortgages, notes, bo				5.700		
17	Other current liabil All nonrecourse loa	lities (attach sched	dule)		5,769		2,405
	Mortgages, notes, bo						
	Other liabilities (at						
21	Partners' capital a	ccounts			17,774		87,481
22	Total liabilities and				23,543		89,886
Sch	nedule M-1	econciliation of lot required if Qu	Income (Loss) Juestion 5 on Sc) per Books \ hedule B is a	With Income (Loss nswered "Yes." Se	s) per Return e page 23 of th	ne instructions.)
1	Net income (loss)	•			me recorded on books t		
2	Income included	•			Schedule K, lines 1 t	•	
_	through 4, 6, and 7				-exempt interest \$	•	·
	this year (itemize):						
3	Guaranteed paym				luctions included on S		
	insurance)	•			ough 11, 14a, 17e, and		
4	Expenses recorde				inst book income this		
•	included on Sche	-		_	preciation \$		
	11, 14a, 17e, and						
а	Depreciation \$						
b	Travel and enterta	inment \$	916		l lines 6 and 7		
~	See Sch M-1, Line	e 4	3,280		ome (loss) (Analysis of		
5	Add lines 1 through	gh 4	9		1). Subtract line 8 from	m line 5	99,504
					equired if Question 5		
1	Balance at beginn	•			ributions: a Cash ,		
2	Capital contribute					ty	
3	Net income (loss)			5,308 7 Oth	er decreases (itemize		
4	Other increases (it	•					
	•				l lines 6 and 7		
5					nce at end of year Subtr		

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ 001-13-0001 Partnership's identifying number ▶ 52 0000013 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **REBECCA BOOKS INTERNET ARTISTS** 1010 WEST STREET 13 ANY STREET ANYTOWN, NY 10007 ANYTOWN, NY 10006 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **B** What type of entity is this partner? ▶ INDIVIDUAL Qualified nonrecourse financing . \$ C Is this partner a domestic or a foreign partner?

(i) Before change (ii) End \$ 2,843 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: ANDOVER, MA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 47,654 (8.887 12,801) 43,740 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) . (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 Deduc-8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 9 9.250 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . 13 1.640

		(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:		
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	77	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).	
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	58,926 94,282	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).	
Adjustments and Tax Preference Items	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	94	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.	
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.	
Other	19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	2,098 12,801	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8	
Supplemental Information	25	Other than on line 24a. Supplemental information required to be reported separately to needed): LINE 13 - OTHER CREDITS; FORM 5884 WORK OPPORTUNITY CREDIT TOTAL ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS; ORDINARY INCOME (LOSS) INTEREST SECTION 179 EXPENSE NONDEDUCTIBLE EXPENSES WORK OPPORTUNITY CREDIT TOTAL		1,640 1,640 1,640 58,926 77 -9,250 -2,098 -1,641 46,014	schedules if more space is	
S						

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Internal Revenue Service Partner's identifying number ▶ 001-13-0002 Partnership's identifying number ▶ 52 0000013 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **BOBBY DESIGN INTERNET ARTISTS** 21 WALL STREET 13 ANY STREET ANYTOWN, NY 10005 ANYTOWN, NY 10006 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **B** What type of entity is this partner? ▶ INDIVIDUAL Qualified nonrecourse financing . \$ C Is this partner a domestic or a foreign partner?

(i) Before change (ii) End \$ 2,842 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: ANDOVER, MA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 47,654 (8.887 12,800) 43,741 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) . 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 Deduc-8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 9 9.250 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . 13 1.640

Schedule K-1 (Form 1065) 1999 BOBBY DESIGN 001-13-0002 Page **2**

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:		
Adjustments and Tax Self-em- Investment Preference Items ployment Interest		Interest expense on investment debts	14a b(1)	76	Form 4952, line 1 See page 9 of Partner's		
≝ੁ⊑	Ь	(2) Investment expenses included on line 10	b(2)	70	Instructions for Schedule K-1 (Form 1065).		
ᆫ	150	Net earnings (loss) from self-employment	15a	58,925	Sch. SE, Section A or B		
Self-em- ployment	15a b	Gross farming or fishing income	15b	00,020	See page 9 of Partner's		
Self	C	Gross nonfarm income.	15c	94,281	Instructions for Schedule K-1 (Form 1065).		
<u>×</u>			16a	93) (Form 1005).		
Jjustments and Ta Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16b	30			
and He	b	Adjusted gain or loss	16c		See page 9 of Partner's Instructions		
ents	C .	Depletion (other than oil and gas)	d(1)		for Schedule K-1		
stm	d	(1) Gross income from oil, gas, and geothermal properties	d(2)		(Form 1065) and Instructions for Form 6251.		
igi P.		(2) Deductions allocable to oil, gas, and geothermal properties Other adjustments and tax preference items (attach schedule)			mondonene for form ozer.		
		Other adjustments and tax preference items (attach schedule)	16e		<u>, </u>		
"		Type of income ▶			Form 1116, check boxes		
Foreign Taxes		Name of foreign country or possession ▶					
<u>a</u>	С	Total gross income from sources outside the United States (attach	47.		Form 1116, Part I		
_ 		schedule)	17c				
<u>6</u>	d	Total applicable deductions and losses (attach schedule)	17d		J		
ō	е	Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e		Form 1116, Part II		
ш	f	Reduction in taxes available for credit (attach schedule)	17f		Form 1116, Part III		
	g	Other foreign tax information (attach schedule)	17g		See Instructions for Form 1116.		
	18	Section 59(e)(2) expenditures: a Type ►			See page 9 of Partner's Instructions for Schedule K-1		
	b	Amount	18b		(Form 1065).		
	19	Tax-exempt interest income	19		Form 1040, line 8b		
_	20	Other tax-exempt income	20				
Other	21	Nondeductible expenses	21	2,098	See pages 9 and 10 of Partner's Instructions for		
ō	22	Distributions of money (cash and marketable securities)	22	12,800	Schedule K-1 (Form 1065).		
	23	Distributions of property other than money	23		J		
	24	Recapture of low-income housing credit:					
	а	From section 42(j)(5) partnerships	24a		Form 8611, line 8		
	b	Other than on line 24a	24b		J Tomit do 11, mile d		
	25	Supplemental information required to be reported separately to needed):	each pa	artner (attach additional	schedules if more space is		
		LINE 13 - OTHER CREDITS; FORM 5884 WORK OPPORTUNITY CREDIT		1,640			
			1,640				
		TOTAL					
_							
Supplemental Information		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS;					
nat		ORDINARY INCOME (LOSS)		58,926			
בַ		INTEREST	76				
Je			-9 250				
=		SECTION 179 EXPENSE NONDEDUCTIBLE EXPENSES	-9,250 -2,098				
ta		WORK OPPORTUNITY CREDIT		-1,639			
Je		TOTAL	46,014				
<u>е</u>		IOTAL					
dd							
Sul							

TEST #14

FORMS REQUIRED: 1065, 4562, 6765, 8820, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

PHARMACEUTICALS LTD PARTNERSHIP 14 ANY STREET ANY TOWN, MI 48236

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: RESEARCH

LINE B: PHARMACEUTICALS

LINE C: 541990 LINE D: 52-0000014 LINE E: 08/23/71

LINE H(2): X

LINE 1a: 2054865 LINE 1b: 0 LINE 9: 750650 LINE 11: 126218 **LINE 12:** 12000 **LINE 13:** 0 **LINE 14:** 130000 **LINE 15:** 20000 **LINE 18:** 12540 **LINE 19:** 6550

LINE 20 - OTHER DEDUCTIONS (STM 01):

EQUIPMENT RENTAL - COMPUTERS 50523
EQUIPMENT RENTAL - OTHER 187753
INSURANCE - OFFICE 26675
LEGAL AND ACCOUNTING 32475
CONTRACT LAB COSTS 249750
UTILITIES 35478
CLINICAL TRIAL FILING FEES FDA 102846

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: No No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ LINE 2: Yes LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: SALK RESEARCH, INC.

IDENTIFYING NUMBER OF TMP: 52-1140001 ADDRESS OF DESIGNATED TMP: 2517 ANY BLVD.

ANY POINTE, MI 48111

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 2504 **LINE 4b:** 2156

LINE 8 (STM 02):

WHITMAN-WALKER CLINIC 1250
THE POLIO FOUNDATION 12575
CYSTIC - FIBROSIS SOCIETY 2200

LINE 19: 2000

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 85241 LINE 1(d): 88000 LINE 2a(a): 125474 LINE 2a(c): 130522 LINE 2b(a): 1060 LINE 2b(c): 2015 LINE 5(b): 82044 LINE 5(d): 82044

LINE 6(b): PREPAID INSURANCE 9402

PREPAID PROPERTY TAXES 4899

FORM 1065, PAG	SE 4, SCHEDULE L (Continued):				
LINE 6(d):	PREPAID INSURANCE	9600			
	PREPAID PROPERTY TAXES	5100			
LINE 8(b):	STOCK - WARNER LAMBERT	75000			
	STOCK - ELI, LILLY & CO	12500			
	STOCK - UPJOHN	16500			
	STOCK - PFIZER	25000			
LINE 8(d):	STOCK - WARNER LAMBERT	75000			
	STOCK - ELI, LILLY & CO	12500			
	STOCK - UPJOHN				
	STOCK - PFIZER	25000			
LINE 9a(a):	850000				
LINE 9a(c):	850000				
LINE 9b(a):	214500				
LINE 9b(c):	231250				
LINE 11(b):	75000				
LINE 11(d):	75000				
	UTILITY DEPOSITS	1350			
LINE 13(d):	UTILITY DEPOSITS	1350			
LINE 15(b):	102568				
LINE 15(d):	120450				
LINE 16(b):	22000				
LINE 16(d):	24000				
LINE 17(b):	ACCRUED SALARIES	12568			
	PAYROLL TAXES PAYABLE	5105			
LINE 17(d):	ACCRUED SALARIES	18500			
	PAYROLL TAXES PAYABLE	6500			
LINE 18(b):	13000				
` '	13000				
` ,	250000				
LINE 19(d):	228000				
• •	LINE 20(b): COURT JUDGMENT PAYABLE (CURRENTLY ON APPEAL)				
	200000				
LINE 20(d) (S	•				
COURT JU	DGMENT PAYABLE (CURRENTL)	Y ON APPEAL)	200000		

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 285292 LINE 6a: 2000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 541609 LINE 3: 285292 LINE 6a: 300000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, LINE 22

FORM 4562, PART III:

LINE 17: 16750

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 6765, SECTION A:

LINE 4: 645000 LINE 5: 75000 LINE 6: 35000 LINE 9: 16.00% LINE 10: 2100000 LINE 11: 336000

FORM 8820, PART I:

LINE 1: 12632

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 52-1140001

PARTNER'S NAME: SALK RESEARCH, INC.

PARTNER'S ADDRESS: 2517 ANY BLVD.

ANY POINTE, MI 48111

LINE A: GENERAL PARTNER

LINE B: CORPORATION

LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

LINE F: Nonrecourse 6500

Qualified Nonrecourse financing 126000

Other 345450

LINE J(a): 270000 LINE J(b): 0 LINE J(c): 142646 LINE J(d): 150000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1140002

PARTNER'S NAME: SABIN LIMITED PARTNERSHIP

PARTNER'S ADDRESS: 25332 EAST ANY BLVD.

ANY POINTE SHORES, MI 48138

LINE A: LIMITED PARTNER

LINE B: PARTNERSHIP

LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

LINE F: Nonrecourse 6500

Qualified Nonrecourse financing 126000

LINE J(a): 271609 LINE J(b): 0 LINE J(c): 142646 LINE J(d): 150000

Form 1065		U.S. Partnership Return of Income						L	OMB No. 1545-0099				
Porm Department of the Treasury Internal Revenue Service			For calendar year 1999, or tax year beginning, 1999, and ending,										
A Principal business activity RESEARCH B Principal product or service PHARMACEUTICALS C Business code number		Use the IRS label. Other- wise, please print Other- VICTOR OF ANY TOWN A MILE OF THE INSTRUCTION AND TOWN AND T						1	D Employer identification number 52-0000014 E Date business started 08/23/71 F Total assets (see page 10 of the instructions)				
541	990		or type.	or type. ANYTOWN, MI 48236							\$ 1,137,351		
Н	Check a	pplicable box ccounting me of Schedules	ethod: (1)		Final return Accrual as a partner at a	(3)	☐ Ot		fy) ▶			Amended return	
Cau	ution: In	clude only tr	ade or bu	siness income and expense	es on lines 1a	throug	h 22 be	elow. See	the inst	ruction	is for r	more information.	
	1	ross receipts ess returns a		ances			1a 1b	2,054	1,865	10	C	2,054,865	
lucome	3 Gr 4 O 5 No 6 No	ross profit. S rdinary incolet farm profi et gain (loss)	Subtract li me (loss) t (loss) <i>(a</i>) from Fol	hedule A, line 8)	estates, and to	rusts	attach 	schedule	 e) 	. 3 . 4 . 5	i	2,054,865	
				ombine lines 3 through 7								2,054,865	
	10 Gi 11 Re 12 Ba 13 Re 14 Ta 15 In 16a De b Le 17 De 18 Re 19 Er 20 Of 21 To 22 Of ease	uaranteed prepairs and nad debts . ent exes and liceterest epreciation (Doetirement planployee ber ther deduction de	ayments in a single and a singl		ewhere on retu	urn [16a 16b	16,750 16,750	9h 20	10. 11. 11. 11. 11. 11. 11. 11. 11. 11.	0	750,650 126,218 12,000 130,000 20,000 16,750 12,540 6,550 685,500 1,760,208 294,657 best of my knowledge ember) is based on all	
Sign Here		Signature of Preparer's	f general pa	rtner or limited liability company		Date		Da			Prepa	rer's SSN or PTIN	
	d parer's Only	signature signature signature signature signature signature self-employed self-employe					mployed EIN ►	52	001-99-0001 52:0000099				

Sch	edule A Cost of Goods Sold (see page 14 of the instructions)	
b c d	Inventory at beginning of year	
Sch	edule B Other Information	
d 2 3 4 5 a b	What type of entity is filing this return? Check the applicable box: ☐ General partnership	X X X X X X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	X
	gnation of Tax Matters Partner (see page 15 of the instructions) below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
	nated TMP ► SALK RESEARCH, INC. number of TMP ► 001-14-0001	
	ess of Inated TMP 2517 ANY BLVD ANY POINTE, MI 48111	

Form 10	65 (19	PHARMACEUTICALS LIMITED 52-0000014		Page	е 3
Sche	dule	·			
		(a) Distributive share items	(b)	Total amount	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	294,657	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	3a	Gross income from other rental activities			
	b	Expenses from other rental activities (attach schedule)			
	С	Net income (loss) from other rental activities. Subtract line 3b from line 3a $\dots \dots$	3c		
≅	4	Portfolio income (loss):			
Income (Loss)		Interest income	4a	2,504	
<u></u>	b	Ordinary dividends	4b	2,156	
e		Royalty income	4c		
o		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
nc	е	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):			
_		(1) 28% rate gain (loss) ►	4e(2)		
	f	Other portfolio income (loss) (attach schedule)	4f		
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
ن ن	8	Charitable contributions (attach schedule)	8	16,025	
Deduc- tions	9	Section 179 expense deduction (attach Form 4562)	9		
e Ei	10	Deductions related to portfolio income (itemize)	10		
	11	Other deductions (attach schedule)	11		
(A)	12a	Low-income housing credit:	12 (1)		
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)		
≝		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)		
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)		
S		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
		Credits related to other rental activities	12d		
	13	Other credits	13	81,816	
Invest- ment Interest	14a	Interest expense on investment debts	14a		
Invest- ment Interest	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	4,660	
		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a	0	
elf- mpl	b	Gross farming or fishing income	15b		
		Gross nonfarm income	15c	2,054,865	
ee ce	16a	Depreciation adjustment on property placed in service after 1986	16a		
ts s		Adjusted gain or loss	16b		
tments Preferences Items		Depletion (other than oil and gas)	16c		
Adjustments and Tax Preference Items	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Tay Tay		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
		Other adjustments and tax preference items (attach schedule)	16e		
S		Type of income ►			
axe		Name of foreign country or U.S. possession ▶	4-		
Ë		Total gross income from sources outside the United States (attach schedule)	17c		
g		Total applicable deductions and losses (attach schedule)	17d		
Foreign Taxes		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e		
Ъ	f	Reduction in taxes available for credit (attach schedule)	17f		
	g	Other foreign tax information (attach schedule)	17g		
	18	Section 59(e)(2) expenditures: a Type ▶	18b	2,000	
	19	Tax-exempt interest income	19	_,000	
Jer	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21	200,000	
	22	Distributions of money (cash and marketable securities)	22	300,000	
	23	Distributions of property other than money	23		

	THARINE	ACEUTICALS LIN	IIIED PAKIN	EKOHIF			52-000	<u> </u>			. ago	_
Ana	lysis of Net Inco											
1	Net income (loss). C	ombine Schedule I	K, lines 1 throug	h 7 in co	lumn (l	b). Fror	n the result, subtra	ct the				
•	sum of Schedule K,								1	283,2	92	
2	Analysis by		(ii) Individual		Individ			(v) Ex	empt			_
_	partner type:	(i) Corporate	(active)		passive		(iv) Partnership		ization	(VI) NO	minee/Oth	ıer
а	General partners	141,646										
	Limited partners	111,010					141.646					
		alance Sheets p	er Books (N	ot requi	red if	Oues			answ	ered "Ye	25 ")	_
JUI	icadic E Bo	aidilice Silects p	oci books (il	ot requi			tax year	IGIC D 13		of tax year		
		Assets	-	(a			(b)	(c)	Liid	lax year	(d)	_
				(0	,			(0)			88,0	
1	Cash				405.4		85,241				00,0	U
	Trade notes and ac				125,4			1	130,522			
	Less allowance for				1,0	60	124,414		2,015		128,5	90.
	Inventories									_		
	U.S. government o											
5	Tax-exempt securit	ties					82,044				82,0	
6	Other current asset	ts <i>(attach schedul</i>	e) Ln 6 Stmt				14,301				14,7	00
7	Mortgage and real	estate loans										
8	Other investments	(attach schedule)	. Ln 8 Stmt				129,000				129,0	000
9a	Buildings and othe	r depreciable asse	ets		850,0	00		8	50,000)		
	Less accumulated				214 <u>.,5</u>	00	635,500	2	231,250)	618,7	<u>'5(</u>
	Depletable assets											
	Less accumulated											
	Land (net of any ar	•					75,000				75,0	000
	Intangible assets (a											
	Less accumulated											
	Other assets (attac		I				1,350				1,3	50
	Total assets						1,146,850				1,137,3	
•		ies and Capital									.,,	
15	Accounts payable	•					102,568				120,4	-50
	Mortgages, notes, bo						22,000				24,0	
17	Other current liabili	itios (attach schoo	lulo)				17,673				25,0	
	All nonrecourse loa	nnes (attacti scriet	^{เนเ} ป็ก 17 Stmt				13,000				13,00	
							250,000				228,00	
	Mortgages, notes, bo						200,000				200,0	
	Other liabilities (att	•									526,90	
	Partners' capital ac Total liabilities and						541,609					
	Dr	econciliation of	Income (Le	cc) por	Dook	c \A/i+l	1,146,850) por D	sturn		1,137,3	<u> </u>
Sch	nedule M-1	ot required if Qu	income (Lo:	ss) pei Schedul	DUUK △ R is	s answ	uered "Ves " Se	o) per Ko	ziuiii 23 of t∣	h≙ instri	uctions)	
		•									<u> </u>	
1	Net income (loss)		· · · ·	285,292	6 li	ncome r	recorded on books the	nis year no	t include	ed		
2	Income included of				0	n Sche	edule K, lines 1 t	hrough / 2.000	(itemize	e):		
	through 4, 6, and 7,				a I	ах-ехе	empt interest \$				2.000	
	this year (itemize):										2,000	
3	Guaranteed payme		ealth				ions included on S			I		
	insurance)					_	11, 14a, 17e, and		_	ed		
4	Expenses recorded	•				•	book income this		-			
	included on Sched		ough		a [)eprec	iation \$					
	11, 14a, 17e, and				-							
а	Depreciation \$				-							
b	Travel and entertai	inment \$					es 6 and 7			I	2,000	_
_							(loss) (Analysis of					
5	Add lines 1 throug			<u>285,292</u>			Subtract line 8 fron				283,292	_
Sch	nedule M-2 Ar	nalysis of Partn			its (No	ot requ	ired if Question 5	on Sche	dule B			ì."
1	Balance at beginni	ing of year		541,609	6 D	Distribu	itions: a Cash .				300,000	
2	Capital contributed	d during year					b Proper	ty				
3	Net income (loss)			285,292	7 (ther d	lecreases (itemize					
4	Other increases (it				-							
					8 A	dd line	es 6 and 7				300,000	
5	Add lines 1 throug	<u>h 4 </u>		826,901	9 B	alance a	at end of year. Subtr	act line 8 f	rom line	5	526,901	

SCHEDULE K-1 (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Partner's identifying number ▶ 52-1140001 Partnership's identifying number ▶ 52-0000014 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code PHAMACEUTICALS LIMITED PARTNERSHIP SALK RESEARCH, INC. 14 ANY STREET 2517 ANY BLVD. ANYTOWN, MI 48236 ANY POINTE, MI 48111 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): \$ 6,500 ☐ limited liability company member \$ 126,000 **B** What type of entity is this partner? ► CORPORATION.... Qualified nonrecourse financing . C Is this partner a domestic or a foreign partner?

(i) Before change (ii) End (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination vear H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: CINCINNATI, OH Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 270,000 142,646 150,000) 262,646 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 147.328 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest 1,252 Sch. B, Part I, line 1 4b Ordinary dividends 1.078 Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) (2) Total for year. Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) . (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule) SEE LINE 25 8 012 Deduc-8 Sch. A, line 15 or 16 9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
nvestment Interest		Interest expense on investment debts	14a b(1) b(2)	2,330	}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	1,027,432	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	16a b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2)			See page 9 of Partner's Instructions of for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		}	Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount Tax-exempt interest income Other tax-exempt income Nondeductible expenses Distributions of money (cash and marketable securities) Distributions of property other than money Recapture of low-income housing credit: From section 42(j)(5) partnerships	18b 19 20 21 22 23	1,000 150,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
ation	<u>b</u> 25	Other than on line 24a	6	artner (attach additional 625 3,287 1,100 8,012	S	chedules if more space is
Supplemental Information		LINE 13 - OTHER CREDITS: FORM 6765 RESEARCH CREDIT FORM 8820 ORPHAN DRUG CREDIT TOTAL ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS:	37,7 3,1 40,9	158		
		ORDINARY INCOME (LOSS) INTEREST DIVIDENDS CHARITABLE CONTRIBUTIONS TAX EXEMPT INTEREST	147,3 1,2 1,0 -8,0	752 778 912 900		
		TOTAL	142,6	- -0		

SCHEDULE K-1 | (Form 1065)

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

OMB No. 1545-0099

Department of the Treasury For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ► 52-1140002 Partnership's identifying number ▶ 52-0000014 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code PHARMACEUTICALS LIMITED PARTNERSHIP SABIN LIMITED PARTNERSHIP 14 ANY STREET 25332 EAST ANY BLVD. ANYTOWN, MI 48236 ANY POINTE SHORES, MI 48138 **A** This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member \$ 6,500 B What type of entity is this partner? ► PARTNERSHIP \$ 126,000 Qualified nonrecourse financing . C Is this partner a \(\begin{array}{ll}\) domestic or a \(\begin{array}{ll}\) foreign partner?

P Enter partner/s personters of:

(i) Before change (ii) End (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination vear Profit sharing 50.0000 % **50.0000** % H Check here if this partnership is a publicly traded 50.0000 % 50.0000 % partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: CINCINNATI, OH Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 142,646 271,609 150,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 147.329 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 1,252 **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends 1.078 Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) . (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule)
SEE LINE 25 8 8.013 8 Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). **d** Credits related to other rental activities . . . 12d

13

40,908

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the imount in column (b) on:
tment rest	14a	Interest expense on investment debts	14a			Form 4952, line 1
Investmer Interest		(1) Investment income included on lines 4a, 4b, 4c, and 4f (2) Investment expenses included on line 10	b(1) b(2)	2,330	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	1,027,433	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
and Tax Streems F	16a b	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b	1,027,433)	See page 9 of Partner's Instructions
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	c d	Depletion (other than oil and gas)	16c d(1) d(2)			for Schedule K-1 (Form 1065) and Instructions for Form 6251.
	17a	Type of income ► Name of foreign country or possession ►	100		<u>,</u>	Form 1116, check boxes
Foreign Taxes		Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		}	Form 1116, Part II Form 1116, Part II Form 1116, Part III
Other	18 b 19 20 21	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22	1,000	}	See Instructions for Form 1116. See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	22 23 24 a b	Distributions of money (cash and marketable securities) Distributions of property other than money	23 24a 24b	130,000	}	Form 8611, line 8
	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS:	each p	artner (attach additional	S(chedules if more space is
		WHITMAN-WALKER CLINIC THE POLIO FOUNDATION CYSTIC - FIBROSIS SOCIETY TOTAL		625 6,288 1,100 8,013		
Supplemental Information		LINE 12 - OTHER CREDITS FORM 6765 RESEARCH CREDIT FORM 8820 ORPHAN DRUG CREDIT TOTAL		37,750 3,158 40,908		
วร		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) INTEREST		147,329 1,252		
		DIVIDENDS CHARITABLE CONTRIBUTIONS TAX-EXEMPT INTEREST TOTAL		1,078		

TEST #15

FORMS REQUIRED: 1065, 4562, 5884, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

AUTHORS UNLIMITED 15 ANY STREET ANYTOWN, GA 64521

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: LITERARY AGENTS

LINE B: BOOK SALES

LINE C: 541990

LINE D: 52-0000015

LINE E: 06/01/89

LINE G(3): X LINE H(1) X

LINE 1a: 195000
LINE 9: 84000
LINE 11: 500
LINE 13: 5000
LINE 14: 7600

LINE 20 - OTHER DEDUCTIONS (STM 01):

BANK CHARGES 30

MEALS & ENTERTAINMENT 5000 (50% - 2500)

ROYALTIES PAID TO AUTHORS 77500
OFFICE & ADMINISTRATIVE 500
TELEPHONE 1500
POSTAGE 300

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO LINE 10: NO LINE 11: NO

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: LINDA BOOKS IDENTIFYING NUMBER OF TMP: 001-15-0001

ADDRESS OF DESIGNATED TMP: 100 PATRIOT'S WAY ANYTOWN, GA 45641

FORM 1065, PAGE 3, SCHEDULE K:

LINE 16a: 250

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 25000
LINE 1(d): 4653
LINE 9a(a): 10000
LINE 9a(c): 15000
LINE 9b(a): 10000
LINE 9b(c): 11000
LINE 17(b): 5000

LINE 17(d) (STM 02):

VARIOUS 2583

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 6070

LINE 4b:

TRAVEL AND ENTERTAINMENT 2500 SEE SCH M-1, LINE 4 6000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 20000 LINE 3: 6070 LINE 6b: 20000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 22

FORM 4562 - GENERAL FIXED ASSET INFORMATION:

ASSET #1: COMPUTER SYSTEM

PLACED IN SERVICE: 05/05/99
COST: 5000
MACRS 200DB MQ 5 YR

FORM 4562 - PART II:

LINE 15(c): 5000 LINE 15(d): 5.0 YRS LINE 15(e): HY LINE 15(f): 200DB

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 5884:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, OINE 13

LINE 1(c): 15000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-15-0001

PARTNER'S NAME: LINDA BOOKS

PARTNER'S ADDRESS: 100 PATRIOT'S WAY

ANYTOWN, GA 45641

LINE A: GENERAL PARTNER

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: ATLANTA, GA.

LINE F: Other 1291

LINE J(a): 10000 LINE J(c): 3035 LINE J(d): 10000

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-15-0002

PARTNER'S NAME: MICHAEL PAPIER
PARTNER'S ADDRESS: 1 ANY TREE DRIVE
ANYHAM, GA 45641

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: ATLANTA, GA.

LINE F: Other 1292

LINE J(a): 10000 LINE J(c): 3035 LINE J(d): 10000

	10	065		U.S. Partner	rship Re	eturn (of Inco	ome		OMB No. 1545-0099
	rtment of	the Treasury ue Service	For caler	ndar year 1999, or tax year be ► S	eginning ee separate			ng , .		1999
LIT	TERAR	ousiness activity Y AGENTS	Use the IRS label.	Name of partnership AUTHORS UNLIMITE		501			5	loyer identification number 20000015
		pal product or service Otherwise, SALES Number, street, and room or suite no. If a P.O. box, see page 10 of the instructions. 15 ANY STREET								e business started 06/01/89
		code number	please print	City or town, state, and ZIP	code				F Tota	al assets (see page 10 of instructions)
541	1990		or type.	ANYTOWN, GA 64521	\$	8,653				
Н	Check	accounting me	ethod: (1)		Final returnation Accrual was a partne	(3) 🗌 Oth			Amended return
Cau	ution: /	nclude only tr	rade or bu	usiness income and exper	ises on lines	1a throu	gh 22 belo	ow. See the ins	tructions fo	r more information.
	1	Gross receipts					1a	195,000	10	195,000
	b L	.ess returns a	and allow	ances			1b		1c	195,000
Income	3 (Gross profit. S	Subtract I	chedule A, line 8) line 2 from line 1c					. 3	195,000
0)L	1	•		from other partnerships				•		
=	1	•		attach Schedule F (Form orm 4797, Part II, line 18	• • •					
		ver gain (1035)	, 110111 1 0	Till 4777, I dit ii, iiile 10						
	7 (Other income	(loss) (at	tach schedule)					. 7	
	8 T	otal income	(loss). C	Combine lines 3 through	7				. 8	195,000
ions)	0 0	Calariae and w	wages (et	than to partners) (la	es amplaum	ont crad	tc)		9	84,000
the instructions for limitations)	1		_	ther than to partners) (leston to partners					•	84,000
for lii				nce						500
ons									. 12	
ructi									. 13	5,000
inst	14 T	axes and lice	enses .						. 14	7,600
fthe	15 lı	nterest							. 15	
11 0	14A F	Depreciation (if require	d, attach Form 4562)			16a	1,000		
age	b L	•	•	ted on Schedule A and e		n return	16b		16c	1,000
e Se	17 E	Depletion (Do	not ded	uct oil and gas depletion	on.)				. 17	
S (Se	18 F	Retirement pla							. 18	
Ö	19 E	Employee ber	nefit prog	rams					. 19	
Deductions (see page 11	20 (Other deducti	ons <i>(atta</i>	ch schedule)	STMT 1				. 20	82,330
صّ	21 T	otal deducti	ons. Add	I the amounts shown in	the far right	t column	for lines	9 through 20	. 21	180,430
_	22 (-	s) from trade or business					. 22	14,570
Sig	ease gn	and belief, it i	s true, corre	, I declare that I have examined ect, and complete. Declaration arer has any knowledge.	this return, incli of preparer (c	uding accor other than g	npanying so jeneral part	nedules and staten ner or limited liabil	ity company	ne best of my knowledge member) is based on all
He	ere	Signature of	f general pa	artner or limited liability compar	ny member			Date		
— Pai		Preparer's signature)		<u> </u>	Date		Check if self-employed		parer's SSN or PTIN 1-99-00001
	parer's Only	Firm's name (ELECTRONIC TAX FII	LERS, INC.			EIN ►	52000	
_	, Only	yours if self-er and address	mployed)	100 TECHO DRIVE		OWN,WA	<u> </u>		e ► 98530	

52-0000015 Schedule A Cost of Goods Sold (see page 14 of the instructions) 1 2 2 3 3 4 4 5 5 6 6 7 7 8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . 8 **9a** Check all methods used for valuing closing inventory: (i) \square Cost as described in Regulations section 1.471-3 (ii) Lower of cost or market as described in Regulations section 1.471-4 (iii) ☐ Other (specify method used and attach explanation) ► b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c). ▶ □ c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970). . . \triangleright d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . \square Yes \square No e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? 🗌 Yes 🛛 🛛 No If "Yes," attach explanation. Schedule B Other Information Yes No What type of entity is filing this return? Check the applicable box: b ☐ Limited partnership c ☐ Limited liability company e ☐ Other ▶ a ☒ General partnershipd ☒ Limited liability partnership Χ 2 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see 4 Χ Does this partnership meet **ALL THREE** of the following requirements? a The partnership's total receipts for the tax year were less than \$250,000; b The partnership's total assets at the end of the tax year were less than \$600,000; AND c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; 6 Is this partnership a publicly traded partnership as defined in section 469(k)(2)? 8 Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter? . . . Х At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," Χ enter the name of the foreign country. ► During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a 10 foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions Χ Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the **Designation of Tax Matters Partner** (see page 15 of the instructions) Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	LINDA BOOKS	Identifying number of TMP 001-15-0001
Address of designated TMP	100 PATRIOT'S WAY ANYTOWN,GA 45641	

Sche	dule	K Partners' Shares of Income, Credits, Deductions, etc.			
	1	(a) Distributive share items	(b) Total amount	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	1	14,570	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
	3a	Gross income from other rental activities			
		Expenses from other rental activities (attach schedule)			
	1	Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c		
Income (Loss)	4	Portfolio income (loss):			
	а	Interest income	4a		
ŏ	1	Ordinary dividends	4b		
=		Royalty income	4c		
Ĕ		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	4d		
္ပ		Net long-term capital gain (loss) (attach Schedule D (Form 1065)):			
드	"	(1) 28% rate gain (loss) ►	4e(2)		
	f	Other portfolio income (loss) (attach schedule)	4f		
	5	Guaranteed payments to partners	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		
	8	Charitable contributions (attach schedule)	8		
Deduc- tions			9		
ba Suc	9	Section 179 expense deduction (attach Form 4562)	10		
≅ق	10 11	Other deductions (attach schedule)	11		
	12a	Low-income housing credit:	12a(1)		
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
S		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)		
Credits		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989			
<u>e</u>		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)		
ပ်		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
	1	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
		Credits related to other rental activities	12d	0.000	
	13		1 1	6,000	
Invest- ment Interest		Interest expense on investment debts	14a		
Invest- ment Interes	b	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)		
		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment		Net earnings (loss) from self-employment	15a	14,570	
Self- Emplo ment	b	Gross farming or fishing income	15b		
S H F	С	Gross nonfarm income	15c	195,000	
e g	16a	Depreciation adjustment on property placed in service after 1986	16a	250	
ts a	b	Adjusted gain or loss	16b		
tments Preferentems	С	Depletion (other than oil and gas)	16c		
Str. P. F.	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adjustments and Tax Preference Items		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
⋖'	е	Other adjustments and tax preference items (attach schedule)	16e		
Ś	17a	Type of income ▶			
×	b	Name of foreign country or U.S. possession ▶			
Foreign Taxes		Total gross income from sources outside the United States (attach schedule)	17c		
п	d	Total applicable deductions and losses (attach schedule)	17d		
jej		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e		
<u>.</u>	f	Reduction in taxes available for credit (attach schedule)	17f		
	g	Other foreign tax information (attach schedule)	17g		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19		
<u></u>	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21	8,500	
0	22	Distributions of money (cash and marketable securities)	22	20,000	
	23	Distributions of property other than money	23	,	
	24	Other items and amounts required to be reported separately to partners (attach schedule)			

Page 4

<u>Ana</u>	lysis of Net Inco	ome (Loss)									
1	Net income (loss). (sum of Schedule K								ı	14,570	
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)		Individ passive		(iv) Partnership	(v) Exemporganizat		(vi) Nominee/0	Other
а	General partners		14,570)							
	Limited partners										
Sch	nedule L B	alance Sheets	oer Books (Not	requi	red if	Ques	tion 5 on Sche	dule B is an	iswei	red "Yes.")	
		Assets				ning of	tax year		nd of	tax year	
		Assets		(a))		(b)	(c)		(d)	
1	Cash						25,000			4,	653
	Trade notes and a								_		
	Less allowance fo										
	Inventories								-		
	U.S. government of								-		
	Tax-exempt securi								-		
	Other current asse								-		
	Mortgage and real								-		
	Other investments				10,00	^		15	000		
	Buildings and other	•			10,00	_	0		000	4	000
	Less accumulated				10,00		•	11,	000	4	,000
	Depletable assets								_		
	Less accumulated Land (net of any a										
	Intangible assets (
	Less accumulated	•									
	Other assets (attack										
	Total assets	•					25,000			8	,653
•		ties and Capital					-,				,000
15	Accounts payable										
	Mortgages, notes, be										
17	Other current liabi		•				5,000			2	,583
18	All nonrecourse lo										-
	Mortgages, notes, bo										
	Other liabilities (at										
21	Partners' capital a	iccounts					20,000		_	6	,070
22_	Total liabilities and						25,000			8	<u>,653</u>
Sch	nedule M-1	econciliation of Not required if Qu	Income (Loss uestion 5 on So) per l hedul	Books e B is	s Witl answ	h Income (Los vered "Yes." Se	s) per Retu ee page 23 (i rn of th	e instructions	s.)
1	Net income (loss)	per books		6,070	6 In	come i	recorded on books	this year not ind	cluded	t l	
2	Income included	on Schedule K, li	nes 1		Ol	n Sch	edule K, lines 1	through 7 (ite	emize)	:	
	through 4, 6, and 7	, not recorded on b	oooks		a Ta	ах-ехе	empt interest \$			-	
	•									-	
3		nents (other than h					ions included on S				
						_	n 11, 14a, 17e, an		_	i	
4	•	d on books this ye				-	book income this				
		edule K, lines 1 th	rough			•	iation \$			1	
	11, 14a, 17e, and									-	
a	Depreciation \$										
b	Travel and enterta FORM 5884 CRE			9 500			es 6 and 7 .				
5	Add lines 1 through			8,500 4,570	9 In	icome ne 1) ((loss) (Analysis of Subtract line 8 fro	ां vet income (m line 5	LOSS)		,570
	nedule M-2 A										
	<u> </u>			0,000			itions: a Cash				0,000
1 2	Balance at beginn	ing or year d during year		0,000	U D	เอนเมป		 rty		-	,,000
3		per books		6,070	7 0	ther d	lecreases (itemize	-			
4		temize):		, -	, 0						
7		emize)			8 A						,000
5	Add lines 1 through	gh 4	2	6,070			at end of year. Subt			•	5,070

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

Jee separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ 001-15-0001 Partnership's identifying number ▶ 520000015 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code LINDA BOOKS **AUTHORS UNLIMITED** 100 PATRIOT'S WAY 15 ANY STREET ANYTOWN, GA 64521 ANYTOWN, GA 45641 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **B** What type of entity is this partner? ▶ INDIVIDUAL Qualified nonrecourse financing . \$ C Is this partner a domestic or a foreign partner?

Consider the partner of the p \$ 1,291 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination vear H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: ATLANTA, GA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 10,000 3,035 10,000 3,035 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 7,285 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) . 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 Deduc-8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). **d** Credits related to other rental activities . . . 12d 3,000 13

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest	l	Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	1	Net earnings (loss) from self-employment	15a 15b 15c	7,285 97,500	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	125	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount Tax-exempt interest income Other tax-exempt income Nondeductible expenses Distributions of money (cash and marketable securities) Distributions of property other than money Recapture of low-income housing credit: From section 42(j)(5) partnerships	18b 19 20 21 22 23 24a	4,250 10,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
	25	Other than on line 24a			3,000
Supplemental Information		NONDEDITATIBLE EVDENSES		7,285	

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

, 1999, and ending

OMB No. 1545-0099

For calendar year 1999 or tax year beginning Internal Revenue Service Partner's identifying number ▶001-15-0002 Partnership's identifying number ▶ 520000015 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code PARTNER NO: 2 **AUTHORS UNLIMITED** MICHAEL PAPIER 15 ANY STREET 1 ANY TREE DRIVE ANYTOWN, GA 64521 ANYHAM, GA 45641 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **B** What type of entity is this partner? ▶ INDIVIDUAL \$ Qualified nonrecourse financing C Is this partner a \(\begin{array}{ll} \text{domestic or a} & \Boxed{\text{long}} \text{foreign partner?} \\ \begin{array}{ll} \text{Before change} & \text{(i) Before change} & \text{(ii) End} \end{array} \$ 1,292 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination year Profit sharing 50.00000% 50.00000% Check here if this partnership is a publicly traded 50.00000% 50.00000% partnership as defined in section 469(k)(2) 50.00000% 50.00000% Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 3,035 3,035 10,000 10,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 Deduc-8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13 3.000

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:						
Investment Interest	1	Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).						
Self-em- ployment	15a b c		15a 15b 15c	7,285 97,500	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).						
Adjustments and Tax Self-em- Investment Preference Items ployment Interest		Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	125	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.						
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.						
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	4,250 10,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8						
	25	b Other than on line 24a									
Supplemental Information		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS:			3,000						
lementa		NONDEDITOTIBLE EVDENSES			4.250						
Supp		TOTAL			3,035						

TEST #16

FORMS REQUIRED: 1065, F(1040), 3468, 4562, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

MISSISSIPPI BLUFFS LIMITED PARTNERSHIP 16 ANY STREET ANYTOWN, IA 68882

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: FARMING
LINE B: CORN
LINE C: 111900
LINE D: 52-0000016
LINE E: 05/22/95
LINE H(2): X

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: No No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: JOHN CALVIN **IDENTIFYING NUMBER OF TMP:** 001-16-0001

ADDRESS OF DESIGNATED TMP: 1215 EAST MAIN STREET

CORNVILLE, IA 68584

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 198 LINE 4b: 556

LINE 8 (STM 01):

AMERICAN RED CROSS 760 UNIVERSITY OF DUBUQUE 1450 GALENA PRESERVATION SOCIETY 750 DRAKE UNIVERSITY 1524

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 46693 LINE 1(d): 38056

224685 (FROM SCHEDULE F, FORM 1040, PART III, LINE 46) LINE 3(b): LINE 3(d): 214672 (FROM SCHEDULE F, FORM 1040, PART III, LINE 49)

LINE 4(b): 75657 LINE 4(d): 61556 LINE 5(b): 40000 LINE 5(d): 38750

PREPAID INSURANCE LINE 6(b): 1157

> ACCRUED INTEREST RECEIVABLE 96

LINE 6(d): PREPAID INSURANCE 4185

> DUE FROM RELATED PARTIES 6950 ACCRUED INTEREST RECEIVABLE 103

CORPORATE STOCKS 13750

LINE 8(b): LINE 8(d): CORPORATE STOCKS 15856

LINE 9a(a): 485476 LINE 9a(c): 535746 LINE 9b(a): 344685 LINE 9b(c): 386343 LINE 11b: 100000 LINE 11d: 100000 LINE 15(b): 22402 LINE 15(d): 19546 LINE 16(b): 41685 LINE 16(d): 43257

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 17(b): **ACCRUED SALARIES** 4850

> PAYROLL TAXES PAYABLE 2586

LINE 17(d) (STM 02):

ACCRUED SALARIES 5085

PAYROLL TAXES PAYABLE 3085

LINE 19(b): 441270 LINE 19(d): 389572

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 98950

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 130036 LINE 3: 98950 LINE 6a: 60000

SCHEDULE F (FORM 1040):

LINE A: CORN LINE B: 111900 LINE E: NO

SCHEDULE F (FORM 1040) - PART II:

LINE 12: 16254 **LINE 13:** 16440 **LINE 14:** 5886 **LINE 15:** 2565

LINE 16: 41658 (From Form 4562, Part IV, Line 21)

4664

LINE 17: 3145 **LINE 18:** 15222 **LINE 19:** 11685 **LINE 20:** 1556 **LINE 21:** 1889 **LINE 22:** 15668 LINE 23a: 14466 LINE 23b: 254 **LINE 24:** 115657 LINE 26a: 12330 **LINE 27:** 41554 **LINE 28:** 15185 **LINE 29:**

SCHEDULE F (FORM 1040) - PART II (Continued):

LINE 30: 24656 LINE 31: 12775 LINE 32: 15994 LINE 33: 26668

 LINE 34a:
 BANK CHARGES
 125

 LINE 34b:
 DUES & SUBSCRIPTIONS
 198

 LINE 34c:
 LEGAL & ACCOUNTING
 4255

 LINE 34d:
 MISCELLANEOUS
 1324

 LINE 34e:
 TELEPHONE
 578

SCHEDULE F (FORM 1040) - PART III:

LINE 38: 922437 LINE 39a: 15561 LINE 39b: 15561 LINE 40a: 28554 LINE 40b: 28554 **LINE 42:** 7446 **LINE 46:** 224685 LINE 47: 438654 LINE 49: 214672

FORM 3468 - PART I:

LINE 1 (STM 03):

SUBSTANTIAL REHABILITATION PERIOD: 1/1/99 TO 12/31/00 ADJUSTED BASIS OF BUILDING AT BEGINNING OF PERIOD: 750,000 AMOUNT OF QUALIFIED REHABILTATION EXPENDITURES DURING

.....REHABILITATION PERIOD: 650,000

LINE 1b: 5620 **LINE 1c:** 564580

FORM 4562:

SCHEDULE F, MISSISSIPPI BLUFFS FARM

FORM 4562, PART I:

LINE 2: 50270

LINE 6(a): FARM EQUIPMENT

LINE 6(b): 50270 **LINE 6(c):** 0

FORM 4562, PART III:

LINE 17: 41658 (To Schedule F (Form 1040), Line 16)

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-16-0001
PARTNER'S NAME: JOHN CALVIN

PARTNER'S ADDRESS: 1215 EAST MAIN STREET CORNVILLE, IA 68584

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

PROFIT SHARING 50.00000%

LINE D(ii): PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: KANSAS CITY, MO

LINE F: Qualified Nonrecourse Financing 216414 Other 27716

LINE J(a): 66076 LINE J(b): 0 LINE J(c): 49475 LINE J(d): 30000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-16-0002
PARTNER'S NAME: ROY HOBBES

PARTNER'S ADDRESS: 2335 WEST ANY AVENUE

ANYTOWN, IA 68920

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

SCHEDULE K-1 (FORM 1065) #2 (Continued):

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: KANSAS CITY, MO

LINE F: Qualified Nonrecourse Financing 216415

LINE J(a): 63960 LINE J(b): 0 LINE J(c): 49475 LINE J(d): 30000

	10	165	1	U.S. Partne	ership Ref	turn (of Inco	me			OMB No. 1545-009	19
		the Treasury e Service	For calendar year 1999, or tax year beginning, 1999, and ending,								1999	
FΑ	RMINO	usiness activity duct or service	Use the IRS label.	Name of partnership MISSISSIPPI BLUF Number, street, and room	FS LIMITED or suite no. If a P.	PARTI	VERSHIF	of the instru	ctions		mployer identification of 52 0000016 late business started	
	RN	budet of service	Other- wise,	16 ANY STREET		05/22/95						
СВ	usiness c	ode number	please print or type.	City or town, state, and ZI						F To	otal assets (see page ne instructions) 29,531	= 10 of
11	1900			,,,						φU	29,001	
Н	Check a	accounting me	ethod: (1)		Final return X Accrual O was a partner	(3	-	er (specify)	▶		Amended retur	
											2	
Cau	ition: In	nciuae oniy tr	aae or bu	usiness income and expe	nses on lines i	ia throu	gn 22 beid	ow. See th	e instruc	tions	for more informat	ion.
	1a G	ross receipts	s or sales	5			1a					
	b Le	ess returns a	and allow	ances			1b			1c		
a)				chedule A, line 8)						3		
m				line 2 from line 1c						4		
Income	l	•		from other partnership attach Schedule F (Forr			•			5	102,680	
	I	•		orm 4797, Part II, line 1	• • • • • • • • • • • • • • • • • • • •					6	, , , , ,	
	7 0	ther income	(loss) (at	ttach schedule)						7		
	8 To	otal income	(loss). C	Combine lines 3 through	17					8	102,680	
l (sı											, , , , ,	
the instructions for limitations)	I		_	ther than to partners) (l						9		
<u>=</u>				to partners						10		
s for				nce						11		
ction										12 13		
struc	1											
e II										14 15		
of th	15 In	iterest					14/21		·, ·	15		
	I	•	•	d, attach Form 4562)			16a			1/-		
age		•	•	rted on Schedule A and		return	16b			16c		
ee b	l	•		luct oil and gas deplet	ion.)					17		
s (s		etirement pla								18		
tion	19 E	mployee ber	nefit prog	rams						19		
Deductions (see page 11	20 O	ther deducti	ons <i>(atta</i>	ch schedule)						20		
۵	21 To	otal deducti	ons. Add	the amounts shown in	the far right o	column	for lines 9	9 through	20 .	21		
	22 O			s) from trade or busine						22	102,680	
Ρle	ease	Under penaltie and belief, it i information of	es of perjury s true, corr which prep	, I declare that I have examine ect, and complete. Declarationarer has any knowledge.	d this return, includ on of preparer (oth	ling accor ner than (npanying sch general partr	nedules and ner or limited	statement I liability o	s, and to compan	o the best of my know y member) is based	vledge on all
Please Sign								1,				
Hè	re	Signature	f general na	artner or limited liability compa	any member			Date				
			general pa	arther or inflitted liability compl	any membel	Date		₽ Date			reparer's SSN or PTI	INI
Pai		Preparer's signature	•			Date		Check if	loyed ►	_ l	•	IN
	parer's	Firm's name (or L	ELECTRONIC TAX	FILERS INC	<u> </u>			N ►		001-99-0001 52-0000099	
use	Only	yours if self-ei	mployed)	LLLOTRONIC TAX	. I ILLINO, IIN		INITOWA		D codo N		0000000	

Sch	nedule A Cost of Goods Sold (see page 14 of the instructions)	
b c d	Inventory at beginning of year	. ► □ . ► □ fes 🙀 No
Scl	nedule B Other Information	
d 2 3 4 5 a b	What type of entity is filing this return? Check the applicable box: General partnership	Yes No
10	enter the name of the foreign country. During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	X
Nam desi Add	signation of Tax Matters Partner (see page 15 of the instructions) er below the general partner designated as the tax matters partner (TMP) for the tax year of this return: le of gnated TMP JOHN CALVIN ress of gnated TMP 1215 EAST MAIN STREET CORNVILLE, IA 68584	

Other items and amounts required to be reported separately to partners (attach schedule)

20

21

22

23 24 60,000

20

21

22

23

	1000 (1777) WIIOOIO	OII I I DEOI I O E	INTEDIAN	TIVEINO				52.	<u>-0000</u>	// <mark>0</mark> . age
Ana	lysis of Net Inco	ome (Loss)								
1				es 1 through 7 in column (b). From the result, subtract the , 17e, and 18b					98,950	
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)		Indiv (passi	vidual ive)	(iv) Partnership	(v) Ex organ	empt ization	(vi) Nominee/Other
а	General partners		49,4	75						
	Limited partners		49,4	75						
Sch	nedule L B	alance Sheets	per Books (N	lot requi	ired	if Ques	tion 5 on Sche	dule B is	answ	ered "Yes.")
				Beginning of tax year				End of tax year		
		Assets		(a)		(b)	(c)		(d)
1	Cash						46,693			38,056
2a	Trade notes and a									
b	Less allowance for	r bad debts								
3	Inventories						224,685			214,672
4	U.S. government of						75,657			61,556
5	Tax-exempt securi	ties				_	40,000			38,750
6	Other current asse	ets <i>(attach schedu</i>	<i>le)</i> LN 6 STMT	•		_	1,253			11,238
7	Mortgage and real						40.750			45.050
	Other investments						13,750			15,856
	Buildings and other				85,4		4.40.704		35,746	
	Less accumulated			34	14,68	35	140,791	38	6,343	149,403
	Depletable assets									
	Less accumulated						100,000			100,000
	Land (net of any a						100,000			100,000
	Intangible assets (Less accumulated									
	Other assets (attack									
14	Total assets						642,829			629,53
17		ties and Capital					,			
15	Accounts payable	•					22,402			19,546
16	Mortgages, notes, bo						41,685			43,257
17	Other current liabil		-	MT			7,436			8,170
18	All nonrecourse loa	ans								
19	Mortgages, notes, bo						441,270			389,572
20	Other liabilities (at	,								
21	Partners' capital a					_	130,036			168,986
22	Total liabilities and						642,829	, <u> </u>		629,531
Sch	iedule M-T (N	econciliation of lot required if Q	uestion 5 on	Schedul	воо е В	is ansv	vered "Yes." Se	ee page 2	23 of t	
1	Net income (loss)	•		98,950	6		recorded on books	-		
2	Income included						edule K, lines 1	-		
	through 4, 6, and 7				a	ıax-exe	empt interest \$			
2	this year (itemize):				_	Doduct		Cala adula I		
3	Guaranteed payminsurance)				7		ions included on n 11, 14a, 17e, an			
4	Expenses recorde						book income thi			eu
7	included on Sche	•			а	•	iation \$		•	
	11, 14a, 17e, and		lough		u	•				
а	Depreciation \$									
b	Travel and enterta				8		es 6 and 7 .			
					9	Income	(loss) (Analysis of	Net Incon	ne (Los	s),
5	Add lines 1 through			98,950		line 1).	Subtract line 8 fro	m line 5 .	<u> </u>	98,950
Scl	Schedule M-2 Analysis of Partners' Capital Accounts (Not required if Question 5 on Schedule B is answered "Yes."									
1	Balance at beginn			30,036	6	Distribu	utions: a Cash			
2	Capital contribute			00.076				rty		
3	Net income (loss)	•		98,950	7	Other o	decreases (itemiz	e):		
4	Other increases (if	•			_	Λ al -l ·!				
5	Add lines 1 through	 nh 4		228,986	8 9		es 6 and 7 . at end of year. Subt			
<u> </u>		,				24.41100	a. s o. jour cubi	0 1		- 100,000

168,986

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶001-16-0001 Partnership's identifying number ▶ 52 0000016 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code MISSISSIPPI BLUFFS LIMITED PARTNERSHIP JOHN CALVIN **16 ANY STREET** 1215 EAST MAIN STREET ANYTOWN, IA 68882 CORNVILLE, IA 68584 **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . C Is this partner a domestic or a foreign partner?

Enter partner's percentage of (i) Before change (ii) End Other (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination 50.00000 % 50.00000 % Profit sharing Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Ownership of capital 50.00000 % 50.00000% Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: KANSAS CITY, Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 49,475 66,076 30,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 51,340 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends 278 Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 2.242 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b 2.810 c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

		(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:	
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	377	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	b	Net earnings (loss) from self-employment	15a 15b 15c	51,340 262,665 0	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	30,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Other than on line 24a	each p		

SCHEDULE K-1 (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Partner's identifying number ▶001-16-0002 Partnership's identifying number ▶ 52-0000016 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **ROY HOBBES** MISSISSIPPI BLUFFS LIMITED PARTNERSHIP 2335 WEST ANY AVENUE **16 ANY STREET** ANYTOWN, IA 68920 ANYTOWN, IA 68882 A This partner is a \square general partner \boxtimes limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL...... \$ 216,415 Qualified nonrecourse financing C Is this partner a domestic or a foreign partner?

(i) Before change (ii) End Other (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed returnANSAS CTY, MC Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (d) Withdrawals and (a) Capital account at (b) Capital contributed 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 49.475 30.000 63,960 83.435 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 51,340 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends 278 Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule) NE 25 2.242 8 Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . Schedule K-1 (Form 1065). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b 2,810 c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

		(a) Distributive share item	(b) Amount	(c) 1040 filers enter the amount in column (b) on:	
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)	377	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c		Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	30,000	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Other than on line 24a			schedules if more space is 380 725 375 762 242

TEST # 17

FORMS REQUIRED: 1065, 4562, 4684, 4835, 5884, 6198,

8271, 8308, 8824, 8826, 8861, 3 K-1s (1065),

FORM 1065, PAGE 1: IDENTIFYING INFORMATION:

NAME OF PARTNERSHIP:

OBIE SWEET HORSE LIMITED PARTNERSHIP

17 ANY STREET

ANYTOWN, MD 21042

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: HORSE BREEDING

LINE B: HORSES
LINE C: 112900
LINE D: 52-0000017
LINE E: 07/01/92

LINE H(1): X

LINE 1a: 41610

LINE 7 (STM 01):

21 MISCELLANEOUS INCOME

1000 TAXABLE INSURANCE PROCEEDS

LINE 9: 6250
LINE 11: 926
LINE 13: 18450
LINE 14: 1960
LINE 15: 6545

LINE 20 - OTHER DEDUCTIONS (STM 02):

516 **ADVERTISING FARM MAINTENANCE** 384 **FARRIERS** 326 **VETERNARIANS** 791 STRAW & SHAVINGS 241 **BREEDING FEES** 2550 FEED & HAY 1151 **MEDICINES** 136 TACK SUPPLIES 91 HORSE SUPPLIES 82

FORM 1065, PAGE1 (Continued):

LINE 20 - OTHER DEDUCTIONS (STM 02) (Continued):

TRAINERS 418

FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 2515
LINE 2: 5681
LINE 7: 1850
LINE 9(a): X
LINE 9(d): NO
LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1(b): Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO

NAME OF DESIGNATED TMP:

IDENTIFYING NUMBER OF DESIGNATED TMP:

ADDRESS OF DESINATED TMP:

10 PONY PARK

PONYSBURG, MD 21042

FORM 1065, PAGE 3, SCHEDULE K:

LINE 3a: 6555 **LINE 3b:** 2317

LINE 11:

CASUALTY LOSS 4337

LINE 16a: 1126

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 4250 LINE 1(d): 10323 LINE 8(b): 15000

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 8(d): 15000 LINE 9a(a): 47451 LINE 9a(c): 217808 LINE 9b(a): 15350 LINE 9b(c): 23804 LINE 19(b): 70154 LINE 19(d): 273464

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: -35999 LINE 2: 21 LINE 4: 18250

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: -16288 LINE 2: 8144 LINE 3: -35999 LINE 6a: 8144

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

FORM 4562 - PART II:

LINE 15c(c): 12857 LINE 15c(d): 7.0 YRS LINE 15c(e): HY LINE 15c(f): 200DB LINE 15c(g): 1837 LINE 15i(b): 04/15/99 LINE 15i(c): 170000 LINE 15i(g): 3088

FORM 4562 - PART III:

LINE 17: 8172 **FORM 4562, PART V, SECTION C:**

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 4684, PAGE 2, SECTION B, PART I:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 11

LINE 19A: VELVET SHOW SADDLE..........12/02/99

LINE 20A: 4337

FORM 4684, PAGE 2, SECTION B, PART II:

LINE 29(a): THEFT OF SHOW SADDLE

LINE 29(b)(ii): 4337

FORM 4835:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 3, LINE 3c

FORM 4835, PART I:

LINE 1: 6555

FORM 4835, PART II:

LINE 22a: 1850 **LINE 23:** 412

LINE 30a: 55 LICENSE

FORM 5884:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 1, LINE 9

LINE 1(b): 15000 QUALIFIED WAGES

FORM 6198:

ACTIVITY TO WHICH THIS FORMS RELATES:

FORM 1065, PAGE 4, LINE 8

LINE 1: -15821 LINE 6: 5000 LINE 7: 0 LINE 9: 5000

FORM 8271:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 4, LINE 8

LINE 1(a): VELVET THUNDER RACE HORSE SYNDICATION

LINE 1(b): 12345678912 LINE 1(c): 85-4975621

FORM 8308:

ACTIVITY TO WHICH THIS FORM RELATED:

FORM 1065, K-1s #2 & #3

FORM 8308 - PART I: NIKI WIKI

TELEPHONE: (410) 555-4810

FORM 8308 - PART II: BARBARA MAY GUNN

FORM 8308 - PART III: DATE OF SALE OR EXCHANGE OF

PARTNERSHIP INTEREST: 07/01/99

FORM 8824:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 4, LINE 9

LINE 1: KABOTO TRACTOR
ROWLAND TRACTOR

LINE 3: 04/04/97
LINE 4: 05/05/99
LINE 5: 05/05/99
LINE 6: 05/05/99
LINE 7(c): X

FORM 8824, PART III:

LINE 16: 13500 **LINE 18:** 12857

FORM 8826:

ACTIVITY TO WHICH THIS FORM RELATES:

FORM 1065, PAGE 4, LINE 9

FORM 8826, PART I:

LINE 1: 12500

FORM 8861:

ACTIVITY TO WHICH THIS FORMS RELATES:

FORM 1065, PAGE 1, LINE 9

FORM 8861, PART I:

LINE 1(a): 35000 QUALIFIED FIRST-YEAR WAGES

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0001

PARTNER'S NAME: JUDI DOOTI
PARTNER'S ADDRESS: 10 PONY PARK

PONYSBURG, MD 21042

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: PHILADELPHIA, PA

LINE F: Qualified nonrecourse financing 136732

LINE J(a): -8144 LINE J(c): -18000 SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0002

PARTNER'S NAME: NIKI WIKI

PARNER'S ADDRESS: 10 O.B. SWEET STREET

ANYTOWN, MD 21042

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 0.00000% LOSS SHARING 0.00000% OWNERSHIP OF CAPITAL 0.00000%

LINE E: PHILADELPHIA, PA

LINE F: Qualified nonrecourse financing 0

LINE J(a): -8144
LINE J(b): 8144
LINE J(c): 0
LINE I: X

SCHEDULE K-1 (FORM 1065), #3:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0003

PARTNER'S NAME: BARBARA MAY GUNN PARTNER'S ADDRESS: 10 ANY PARKWAY

ANY CITY, MO 64114

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 0.00000% LOSS SHARING 0.00000% OWNERSHIP OF CAPITAL 0.00000%

LINE D(ii): END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: PHILADELPHIA, PA

LINE F: Qualified nonrecourse financing 136732

LINE J(a): 0
LINE J(c): -17999
LINE J(d): 8144

	10)65		U.S. Partners	ship Ret	urn c	of Inc	ome			OMB	No. 1545-0099	
		he Treasury	For calen	dar year 1999, or tax year beg ▶ Se	jinning e separate ins			ling	1	•		999	
HC B Pr HO	RSE BI	REEDING oduct or service	Use the IRS label. Otherwise, please	IRS label. Otherwise, 17 ANY STREET OBIE SWEET HORSE LIMITED PARTNERSHIP S2+0000017 S2+0000017 E Date business star 07/01/92									
	usiness co	ode number	print or type.	rint							F Total assets (see page 10 of the instructions) \$ 221,177		of
Н	Check a	applicable box accounting me of Schedules	thod: (1)		Final return Accrual vas a partner a	(3)	Otl	nange in ac her (specif	y) ►			mended return	3
Cau	ution: In	clude only tr	ade or bu	siness income and expens	ses on lines 1a	a throug	ıh 22 be	low. See	the inst	ruction	s for mo	ore information	— I.
		ross receipts ess returns a		ances			1a 1b	41,	610	10	2	41,610	
Income	3 Gr 4 O 5 No	ross profit. S rdinary incor et farm profi	Subtract li me (loss) t (loss) <i>(a</i>	hedule A, line 8) ne 2 from line 1c from other partnerships, ttach Schedule F (Form m 4797, Part II, line 18.	estates, and 1040))	trusts	(attach	schedule,) 	. 3 . 4		6,346 35,264	
				ach schedule)								1,021 36,285	
(see page 11 of the instructions for limitations)	10 GI 11 Re 12 Ba 13 Re 14 Ta 15 In 16a De b Le 17 De	uaranteed page pairs and mad debts . ent	ayments fraintenan	ner than to partners) (less to partners	sewhere on re					. 10 . 1	0 1 2 3 3 4 5 C	926 18,450 1,960 6,545 13,097	
Deductions (see page 11	19 Er	mployee ben	efit progr	ams						20		6,686	
De				the amounts shown in the amount sh	J					. 2		53,914	
Sig	ease	Under penaltie and belief, it is information of	s of perjury, s true, corre which prepa	I declare that I have examined it ct, and complete. Declaration arer has any knowledge.	nis return, includir of preparer (othe	ng accom	panying s	chedules an	d statem ed liabili	ents, an	d to the be	est of my knowled	ge all
	d parer's Only	Preparer's signature Firm's name (c	or L	ELECTRONIC TAX F		Date		Check self-em				's SSN or PTIN	_
		yours if self-er	ripioyed)	400 TEOLIO DDIVE			A INITON	A/AL \A/A	7ID 00 d				

Sch	hedule A Cost of Goods Sold (see page 14 of the instructions)	
1		2,515
2		5,681
3	Cost of labor	
4	Additional section 263A costs (attach schedule)	
5	Other costs (attach schedule)	0.400
6		8,196
7		1,850
8	1 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	6,346
9a	Check all methods used for valuing closing inventory:	
	(i) Cost as described in Regulations section 1.471-3	
	(ii) Lower of cost or market as described in Regulations section 1.471-4	
h	(iii) ☐ Other (specify method used and attach explanation) ►	
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970). I Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? \square Year	
	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \Box Ye	
Е	If "Yes," attach explanation.	55 🔼 IV
	ii 163, attach explanation.	
Scl	hedule B Other Information	
JUI		T., T.,
1	What type of entity is filing this return? Check the applicable box:	Yes No
	☐ General partnership b ☑ Limited partnership c ☐ Limited liability company	
d	□ Limited liability partnership e □ Other ▶	
2	Are any partners in this partnership also partnerships?	X
3	Is this partnership a partner in another partnership?	X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below	X
5	Does this partnership meet ALL THREE of the following requirements?	
а		
b	The partnership's total assets at the end of the tax year were less than \$600,000; AND	
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.	
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;	
	or Item J on Schedule K-1	X
6	Does this partnership have any foreign partners?	X
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?	X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?	X
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial	
	account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"	
	enter the name of the foreign country. ▶	X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions	X
Des	signation of Tax Matters Partner (see page 15 of the instructions)	
	er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:	
	ne of ignated TMP JUDI DOOTI Identifying number of TMP 001-17-0001	
	ress of 10 PONY PARK	
	ignated TMP PONYSBURG, MD 21042	

Other increases (itemize): Add lines 1 through 4

	1065 (1999) OBIE	SWEET HORSE L	IMITED PAR	TNERSE	IIP.			52-0000	017		Page 4
1		Combine Schedule I C, lines 8 through 11							1	-17,728	8
2	Analysis by partner type:	(i) Corporate	(ii) Individu (active)	al (,	dividual ssive)	(iv) Partnership	(v) Ex organ	empt ization	(vi) Nominee	e/Other
а	General partners		-8	,863	-8,8	865					
b	Limited partners										
Sch	nedule L B	Balance Sheets p	er Books (Not req	uired	d if Ques	stion 5 on Sche	dule B is	answe	ered "Yes.")	
						eginning of	f tax year		End o	f tax year	
		Assets			(a)		(b)	(c)		(d)	
1	Cash						4,250			1	10,323
2a	Trade notes and a	accounts receivable									
b	Less allowance fo	or bad debts									
3	Inventories						2,515				1,850
4	U.S. government	obligations									
5	Tax-exempt secur	ities									
6		ets <i>(attach schedu</i> i									
7		Il estate loans									
		s (attach schedule)					15,000				5,000
	•	er depreciable asse				7,451			217,808		
		d depreciation			1	5,350	32,101		23,804	19	94,004
	•										
		d depletion									
		amortization)									
	•	(amortizable only).									
		d amortization									
		nch schedule)					53,866			2	21,17
14							33,000				21,17
15		ities and Capital									
		ondo naveblo in less									
16 17		onds payable in less ilities <i>(attach sched</i>									
17 18		oans									
19		oonds payable in 1 ye					70.154			2	73,464
20		ttach schedule) .					70,104				0, 10
21		accounts					-16,288				52.287
	Total liabilities and						53,866				21,177
Sch		Reconciliation of Not required if Qu									
1	Net income (loss)	per books		-35.99	9 6	Income	recorded on books	this year no	t include	ed	
2		on Schedule K, lir					edule K, lines 1	-		I	
		7, not recorded on b				a Tax-ex	empt interest \$.				
	this year (itemize)	See Sch. M-1, L	ine 2	2	1						
3	Guaranteed paym	nents (other than h	nealth		7	Deduct	tions included on	Schedule	K, lines	1	
	insurance)					through	n 11, 14a, 17e, an	d 18b, not	charge	d	
4	Expenses recorde	ed on books this yea	ar not				t book income thi				
		edule K, lines 1 thr	rough			a Deprec	ciation \$				
	11, 14a, 17e, and										
а	•										
b	Travel and enterta	ainment \$ ne 4			8		ies 6 and 7 .			I	
_			5,2 <u>0</u> U	18,25			(loss) (Analysis of			·	
5 Sel		gh 4		-17,72			Subtract line 8 fro				7,728
	•	nalysis of Partn									
1	Balance at beginn			-16,28	- 1	Distribu	utions: a Cash			•	8,144
2		ed during year		8,14 25.00		Out	•	rty			
3	ivet income (loss)	per books		-35,99	9 7	Other (decreases (itemiz	е):			

-44,143

-52,287

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Internal Revenue Service Partner's identifying number ▶ 001-17-0001 Partnership's identifying number ▶ 52-0000017 PARTNER NO: 1 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code JUDI DOOTI **OBIE SWEET HORSE LIMITED PARTNERSHIP** 17 ANY STREET 10 PONY PARK PONYSBURG, MD 21042 ANYTOWN, MD 21042 Partner's share of liabilities (see instructions): ☐ limited liability company member INDIVIDUAL **B** What type of entity is this partner? ▶ 136,732 Qualified nonrecourse financing . \$ C Is this partner a \(\bigcirc \) domestic or a \(\bigcirc \) foreign partner?

P Enter partner's persentage of: (i) Before change (ii) End (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination 50.00000 % 50.00000_% Profit sharing Check here if this partnership is a publicly traded 50.00000 % 50.00000% Loss sharing . . . partnership as defined in section 469(k)(2) Ownership of capital 50.00000 % 50.00000 % Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHILA., PA Analysis of partner's capital account: (c) Partner's share of lines 3, 4, and 7, Form 1065, (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) <u>-18,00</u>0 -26,144 -8,144 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 -8,814 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 2,119 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Guaranteed payments to partner Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . Schedule K-1 (Form 1065). 11 Other deductions (attach schedule). SEE LINE 25. 11 2,168 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . 13 11.625

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Net earnings (loss) from self-employment	15a 15b 15c	-6,695 21,420	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e	563	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule) Total applicable deductions and losses (attach schedule) Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule) Other foreign tax information (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	9,135	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
	25	Supplemental information required to be reported separately to needed): LINE 11 - OTHER DEDUCTIONS; CASUALTY/THEFT LOSS ON INCOME PROPERTY	each p	2,168	schedules if more space is
formation		TOTAL LINE 13 - OTHER CREDITS: FORM 5884 WORK OPPORTUNITY CREDIT FORM 8826 DISABLED ACCESS CREDIT FORM 8861 WELFARE-TO-WORK CREDIT		3,000 2,500	
Supplemental Information		TOTAL		-8,815 -2,119 -2,169 -9,136	
		ROUNDING TOTAL		1	

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

► See separate instructions.

, 1999, and ending

For calendar year 1999 or tax year beginning

OMB No. 1545-0099

1999

<u>Par</u>	tner's i	identifying number			Partners	hip's	identifying number		52-0000017			
		name, address, and	ZIP code PARTNE	R NO: 2	Partnersl	nip's r	name, address, and ZIF	- C	code			
	(I WIKI					HORSE LIMITED PAR	1TS	NERSHIP				
		WEET STREET		17 ANY								
PC	NYSB	URG, MD 21042			ANYTOWN, MD 21042							
		artner is a \square gener		artner			hare of liabilities (see ir se					
		ted liability company										
		pe of entity is this pa	urtifici :		Qualified nonrecourse financing . \$							
C	s this	partner a 🗓 dome	stic or a foreign par	tner? ii) End of	Other	-			\$			
D	enter p	artner's percentage o	of: (b) Detailed an interest of the control of the	year			•		>			
	Profit s	snaring	50.00000 % 0.0	0000 %			re if this partnership					
	LOSS SI Nwnare	haring ship of capital .	50.0000 % 0.0	Ω0Ω0. % 0000 %	partn	ersnip	as defined in section	46	99(K)(2) ⊔			
			hip filed return: PHILA.,		I Checl	k appl	icable boxes: (1) X Fin	nal	K-1 (2) Amended K-1			
		ysis of partner's ca	<u> </u>			- 1-1-						
		a) Capital account at	(b) Capital contributed		er's share of		(d) Withdrawals and		(e) Capital account at end of			
		beginning of year	during year		d 7, Form 10 hedule M-2	65,	distributions		year (combine columns (a) through (d))			
		-8,144	8,144			0	()		0			
		(a) Di	stributive share item				(b) Amount		(c) 1040 filers enter the amount in column (b) on:			
	1	Ordinary income (los	ss) from trade or business	activities		1	0	I	See page 6 of Partner's			
	2	-	om rental real estate activi			2] }	Instructions for Schedule K-1 (Form 1065).			
	3	Net income (loss) from	om other rental activities.			3	0	IJ	(FOITH 1005).			
	4	Portfolio income (los	ss):									
(S	а	Interest				4a			Sch. B, Part I, line 1			
	b					4b			Sch. B, Part II, line 5			
Income (Loss)	С	Royalties				4c		-	Sch. E, Part I, line 4			
7	d	Net short-term capit	tal gain (loss)			4d			Sch. D, line 5, col. (f)			
ne	е	Net long-term capita				(4)						
Ö			oss)			e(1)		-	Sch. D, line 12, col. (g)			
<u>=</u>						e(2)		-	Sch. D, line 12, col. (f)			
	f		me (loss) <i>(attach schedule)</i>			4f		١,	Enter on applicable line of your return.			
	5		nts to partner			5		{ }	See page 6 of Partner's Instructions for Schedule K-1			
	6		n (loss) (other than due to o			6 7		1 ' '	(Form 1065).			
	7	Other income (ioss)	(attach schedule)			/		\vdash	Enter on applicable line of your return.			
		Charitable contriber	ions (soo instructions) (-44-	och cobo-	(ulo)	8			Sch A line 15 or 14			
Deduc-	8 9		ions (see instructions) (atta			9		1	Sch. A, line 15 or 16			
)educ	10		e deduction			10			See pages 7 and 8 of Partner's Instructions for			
∸ ۵	11		ttach schedule)			11	0	IJ	Schedule K-1 (Form 1065).			
	12a	Low-income housing					U	Ĺ				
		•	12(j)(5) partnerships for p	opertv nl	laced in			\				
		service before 1990				a(1)		∐				
		(2) Other than on line	12a(1) for property placed in			a(2)		∐				
			12(j)(5) partnerships for p					}	Form 8586, line 5			
ts		service after 1989				a(3)		∐				
Credits			12a(3) for property placed in			a(4)		IJ				
Ü	b	Qualified rehabilitation	on expenditures related to	rental rea	al estate	40'						
-						12b						
	С	•	credits shown on lines 12a	and 12b) related	120			See page 8 of Partner's			
	.	to rental real estate	activities			12c 12d		Instructions for Schedule k (Form 1065).				
	12 d	Other credits	ther rental activities	SEE	LINE 25	120		 				

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest	1	Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
	15a b c	Net earnings (loss) from self-employment	15a 15b 15c		Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2)	0	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ►	17c 17d 17e 17f 17q		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24	8 Section 59(e)(2) expenditures: a Type ▶ b Amount		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).	
	a b	From section 42(j)(5) partnerships	24a 24b		} Form 8611, line 8
	25	Supplemental information required to be reported separately to needed): LINE 11 - OTHER DEDUCTIONS; CASUALTY/THEFT LOSS ON INCOME PROPERTY TOTAL	each pa	artner (attach additional	schedules if more space is 0
Supplemental Information		FORM 8826 DISABLED ACCESS CREDIT			0
Suppleme		ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) NET INCOME (LOSS) FROM OTHER RENTALS OTHER DEDUCTIONS NONDEDUCTIBLE EXPENSES			0 0 0
		OTHER M-1 ADJUSTMENTS TOTAL			0

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶ 001-17-0003 Partnership's identifying number ▶ 52-0000017 PARTNER NO. 3 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **OBIE SWEET HORSE LIMITED PARTNERSHIP BARBARA MAY GUNN** 17 ANY STREET 10 WARD PARKWAY ANYTOWN, MD 21042 ANYCITY, MO 64114 X limited partner **A** This partner is a \square general partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member INDIVIDUAL **B** What type of entity is this partner? ▶ 136,732 Qualified nonrecourse financing . \$ C Is this partner a \(\simega\) domestic or a \(\simega\) foreign partner? (ii) End of **D** Enter partner's percentage of: Tax shelter registration number . ▶ or termination year 0.000 % 50.00000 % or termination Profit sharing H Check here if this partnership is a publicly traded 0.000 % 50.00000 % partnership as defined in section 469(k)(2) 0.000 % 50.00000 % Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: PHILA., PA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 8,144 -17.999 -26,143 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 -8.8151 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 2,119 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) . (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . Schedule K-1 (Form 1065). 11 Other deductions (attach schedule). SEE LINE 25 11 2,169 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . 11,625 13

TEST #18

FORMS REQUIRED: 1065, A (8609), D (1065), 4562, 4797, 8283, 8586, 8609, 8611, 8825

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

HOUSING LIMITED PARTNERSHIP 18 ANY STREET ANYTOWN, WI 53285

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: RENTAL UNITS

LINE B: HOUSING
LINE C: 531110
LINE D: 52-0000018
LINE E: 05/09/91

LINE H(2): X

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): No No No

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: EDWIN KOPPISCH

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-18-0001

ADDRESS OF DESINATED TMP: 4215 ANYLAKE AVENUE

ANYFISH BAY, WI 53290

FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 35743 **LINE 4b:** 25840

LINE 8 (STM 01):

MARQUETTE UNIVERSITY 1750 GOLDA MEIR FOUNDATION (SEE FORM 8283) 3550 MILLER FIELD VICTIMS RELIEF FUND 4750

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 297698 LINE 1(d): 14408 LINE 2a(a): 1255 LINE 2a(c): 301542 LINE 2b(a): 250 LINE 2b(c): 250 LINE 4(b): 20000 LINE 4(d): 50000 LINE 5(b): 36000 LINE 5(d): 36000

LINE 6(b): PREPAID OFFICE INSURANCE 12865

DUE FROM RELATED PROPERTIES 54865 ACCRUED INTEREST RECEIVABLE 1256 DIVIDENDS RECEIVABLE 1050

LINE 6(d): PREPAID OFFICE INSURANCE 13520

DUE FROM RELATED PROPERTIES 44518
ACCRUED INTEREST RECEIVABLE 1231
DIVIDENDS RECEIVABLE 1075

LINE 7(b): 423505 **LINE 7(d):** 399132

LINE 8(b): CORPORATE STOCKS 595785

CORPORATE BONDS 485085

LINE 8(d): CORPORATE STOCKS 623585 CORPORATE BONDS 560521

LINE 9a(a): 13548680 LINE 9a(c): 13548680

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 9b(a): 4856085 LINE 9b(c): 5204706 LINE 11b: 1237753 LINE 11d: 1237753

LINE 13(b): PERFORMANCE GUARANTY BONDS 12750 **LINE 13(d):** PERFORMANCE GUARANTY BONDS 53254

LINE 15(b): 935435 LINE 15(d): 1015685 LINE 16(b): 345856 LINE 16(d): 365742

LINE 17(b): ACCRUED SALARIES 11425

PAYROLL TAXES PAYABLE 5602 CLIENT RETAINER FEES 14500

LINE 17(d) (STM 02):

ACCRUED SALARIES 10851
PAYROLL TAXES PAYABLE 5800
CLIENT RETAINER FEES 39850

LINE 19(b): 8304223 **LINE 19(d):** 7958367

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 653797

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 2255171 LINE 3: 653797 LINE 6a: 625000

SCHEDULE A (FORM 8609):

LINE C: BUILDING 1DN WI91-0005

LINE 1: 0
LINE 2: 0.8800
LINE 5: 0.0391
LINE 16: 0

SCHEDULE D (FORM 1065), PART II:

LINE 6(a): 500 SH HARLEY-DAVIDSON

LINE 6(b): 06/12/93 LINE 6(c): 09/23/99 LINE 6(d): 39250

SCHEDULE D (FORM 1065), PART II (Continued):

LINE 6(e): 32765

FORM 4562 (FOR FORM 8825):

LINE 17: 348621

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 4797, PART I:

LINE 1: 245000
LINE 2(a): APT BLDG
LINE 2(b): 06/30/91
LINE 2(c): 09/12/99
LINE 2(d): 245000
LINE 2(e): 151203
LINE 2(f): 255545

FORM 8283, PART I:

LINE 1A(a): GOLDA MEIR FOUNDATION

3611 ANY AVENUE ANYTOWN, WI 53285

LINE 1A(b): FOOD AND CLOTHING

LINE 1A(c): 9/23/99
LINE 1A(d): VARIOUS
LINE 1A(e): PURCHASE
LINE 1A(f): 3550
LINE 1A(g): 3550

LINE 1A(h): SALVATION ARMY GUIDE

FORM 8586, PART I:

LINE 1: 1 LINE 2: 0 LINE 3(a): 0

LINE 3(b): YES

LINE 3(b)i: WI91-0005

FORM 8586, PART I (Continued):

LINE 4: 0

FORM 8609, PART I:

LINE A: 1732 ANY AVENUE

ANYTOWN, WI 53295

LINE B: WISCONSIN HOUSING AGENCY

4127 ANY AVENUE

ANYTOWN, WISCONSIN 53280

LINE C: HOUSING LIMITED PARTNERSHIP

18 ANY STREET

ANYTOWN, WI 53285

Χ

LINE C: TIN 52-0000018

LINE D: 52-800-2050 LINE E: WI91-0005 LINE 1a: 6/30/91 LINE 1b: 10400 LINE 2: 4.00% LINE 3a: 260000 LINE 4: 0% LINE 5: 6/30/91

FORM 8609, PART II:

LINE 6a:

LINE 7a: 6/30/91 LINE 7b: 255545 LINE 8a: 255545 LINE 8b: Yes LINE 9a: No LINE 9b: No LINE 10a: No LINE 10c: 40-60

FORM 8611:

LINE A: HOUSING LIMITED PARTNERSHIP

LINE B: 52-0000018

LINE C: 18 ANY STREET

ANYTOWN, WI 53285

LINE D: WI91-0005 LINE E: 6/30/91 LINE 1: 66433

FORM 8611 (Continued):

LINE 2: 0
LINE 4: 0.333
LINE 6: 100%
LINE 11: 7357

FORM 8825:

LINE A: SCATTERED SITE APARTMENTS

1700-1730 ANY AVENUE, ANYTOWN, WISCONSIN 53295

LINE 2(A): 3126015 LINE 3(A): 28790 LINE 4(A): 50083 LINE 5(A): 160340 LINE 6(A): 24996 LINE 7(A): 73551 LINE 8(A): 25260 LINE 9(A): 56436 LINE 10(A): 282626 **LINE 11(A):** 438930 LINE 12(A): 404908 LINE 13(A): 531485 LINE 14(A): 348621

LINE 15(A): TELEPHONE 59910

SUBCONTRACTORS 184958

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-18-0001

PARTNER'S NAME: EDWIN KOPPISCH

PARTNER'S ADDRESS: 4215 ANYLAKE AVENUE ANYFISH BAY, WI 53290

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 55.00000%

LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

LINE D(ii): PROFIT SHARING 55.00000%

LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

LINE E: KANSAS CITY, MO.

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE F: Nonrecourse 16500

Qualified Nonrecourse Financing 4578260 Other 1042186

LINE J(a): 1185612 LINE J(c): 359588 LINE J(d): 343750

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-18-0002

PARTNER'S NAME: AGELESS WONDER
PARTNER'S ADDRESS: 11525 ANY HIGHWAY
ANYTOWN, WI 53711

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 45.00000%

LOSS SHARING 45.00000%

OWNERSHIP OF CAPITAL 45.00000%

LINE D(ii): PROFIT SHARING 45.00000%

LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE E: KANSAS CITY, MO.

LINE F: Nonrecourse 13500

Qualified Nonrecourse Financing 3745849

LINE J(a): 1069559 LINE J(c): 294209 LINE J(d): 281250

	10	065	1	U.S. Partne	rship Re	eturn (of Inco	me		OMB No. 1545-0099	
	rtment of	f the Treasury	For calen	dar year 1999, or tax year b ► S	eginning See separate			ıg,		1999	
A PI	rincipal I NTAL incipal p	business activity UNITS product or service	Use the IRS label. Otherwise, please	Name of partnership HOUSING LIMITED F Number, street, and room of 18 ANY STREET City or town, state, and ZIF	PARTNERSH or suite no. If a F	IIP		of the instructio	ns. E	Employer identification number 52 0000018 Date business started 05/09/91 Total assets (see page 10 of	
	1110	code number	print or type.	ANYTOWN, WI 5						the instructions) \$ 11,680,263	
н	Check	accounting me	ethod: (1)		Final retur Accrual was a partner	(3	3) 🗌 Othe	nge in addres er (specify) ► he tax year ►) Amended return	
Cau	ution: /	Include only tr	ade or bu	siness income and expe	nses on lines	1a throu	gh 22 belo	ow. See the ii	nstruction	s for more information.	
	l	Gross receipts Less returns a					1a 1b		10		
Income	3 (4 (5 f	Gross profit. S Ordinary inco Net farm profi	Subtract li me (loss) t (loss) <i>(a</i>	hedule A, line 8) ine 2 from line 1c from other partnerships ttach Schedule F (Form rm 4797, Part II, line 18	 s, estates, ar n <i>1040))</i> .	 nd trusts 		chedule)	. <u>3</u> . <u>4</u> . 5		
				tach schedule) ombine lines 3 through							
Deductions (see page 11 of the instructions for limitations)	9 5 10 0 11 F 12 F 13 F 14 15 F 16a F 17 F 18 F 19 F 20 0	Salaries and volumeraties and no Repairs and no Rent	vages (ot ayments naintenan enses . if required tion repor not ded ians, etc. nefit progr	her than to partners) (leto partners	ess employm	ent cred return	16a 16b		9 10 11 12 13 14 15 16 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19	D	
Sig	ease gn	Under penaltie and belief, it i	s of perjury, s true, corre) from trade or busines I declare that I have examined act, and complete. Declaration arer has any knowledge.					. 22 ements, and bility comp		
He	ere	, ,	f general pa	rtner or limited liability compa	ny member	Date		Date		Preparer's SSN or PTIN	
Pai Pre	d parer's Only	Firm's name (ELECTRONIC TAX	FILERS, IN			Check if self-employed		001-99-0001	
	Oilly	yours if self-ent and address	mployed)	100 TECHO DRIVE,				ZIP c		530	

J CI	nedule A Cost of Goods Sold (see page 14 of the instructions)		
b c d	Inventory at beginning of year	. ▶ [. ▶ [es [
Sch	nedule B Other Information		
	What type of entity is filing this return? Check the applicable box: ☐ General partnership	Yes	X X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		X
	The partnership's total assets at the end of the tax year were less than \$600,000; AND Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;		
6 7 8	or Item J on Schedule K-1		X X X
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country.		X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions		X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 6 of the instructions		X
	signation of Tax Matters Partner (see page 15 of the instructions) or below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
Addı	ress of gnated TMP EDWIN KOPPISCH Identifying number of TMP 001-18-0001 4215 ANYLAKE AVENUE ANYEISH BAY, WI 53200		

52-0000018

Sche	auie	Partners' Snares of Income, Credits, Deductions, etc. (a) Distributive share items	(b)) Total amount	
			1) Total alliount	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	2	455,121	
	2	Net income (loss) from rental real estate activities (attach Form 8825)		400,121	
		Gross income from other rental activities			
		Expenses from other rental activities (attach schedule)	3c		
		Net income (loss) from other rental activities. Subtract line 3b from line 3a	30		
S	4	Portfolio income (loss):	40	35,743	
Income (Loss)		Interest income	4a 4b	25,840	
7		Ordinary dividends	40 4c	25,040	
ne		Royalty income	40 4d		
Ö		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	40		
<u> </u>	е	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):	40(2)	6,485	
	_	(1) 28% rate gain (loss) ►	4e(2) 4f	0,403	
		Other portfolio income (loss) (attach schedule)	5		
	5	Guaranteed payments to partners	6	140,658	
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) Other income (loss) (attach school/ule)		140,036	
	7	Other income (loss) (attach schedule)	8	10,050	
<u> </u>	8	Charitable contributions (attach schedule)	9	10,030	
Deduc- tions	9	Section 179 expense deduction (attach Form 4562)	10		
₽e	10 11	Deductions related to portfolio income (itemize)			
		Other deductions (attach schedule)	11		
	12a	Low-income housing credit:	120(1)		
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1) 12a(2)		
S		(2) Other than on line 12a(1) for property placed in service before 1990			
dịt		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)		
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)		
		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
		Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	13	Credits related to other rental activities	12d 13		
		Other credits	14a		
Invest- ment Interest		Interest expense on investment debts	14a 14b(1)	61,583	
ner	D	(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	01,000	
= -	15-		15a		
Self- Employ- ment	IDa	Net earnings (loss) from self-employment	15b		
Self	G	Gross farming or fishing income	15c		
			16a		
anc oce		Depreciation adjustment on property placed in service after 1986	16b		
nts erer is	b	Adjusted gain or loss	16c		
Adjustments and Tax Preference Items	C	Depletion (other than oil and gas)	16d(1)		
ust x P	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adj Ta	ے ا	Other adjustments and tax preference items (attach schedule)	16e		
			100		
es		Type of income ► Name of foreign country or U.S. possession ►			
-Š		· ·	17c		
		Total gross income from sources outside the United States (attach schedule)	17d		
ğ		Total foreign taxes (check one): ► □ Paid □ Accrued	17e		
Foreign Taxes		Reduction in taxes available for credit (attach schedule)	17f		
ıĽ		Other foreign tax information (attach schedule)	17g		
			18b		
	18	Section 59(e)(2) expenditures: a Type ▶	19		
_	19	Tax-exempt interest income	20		
Other	20	Other tax-exempt income	21		
ō	21	Nondeductible expenses	22	625,000	
	22	Distributions of money (cash and marketable securities)	23	020,000	
	23 24	Distributions of property other than money	23		
		and and and are a so reported departed to partition (attach solidate)			

Form	1065 (1999) HOUSI	NG LIMITED PA	RNERSHIP				52-0000018	Page 4
Ana	lysis of Net Inco	ome (Loss)						
1	Net income (loss). (Combine Schedule	K, lines 1 throug	h 7 in co	lumn (b). F	rom the result, subt	ract the	
-	sum of Schedule K							653,797
2	Analysis by	(i) Corporate	(ii) Individual		Individual	(iv) Partnership	(v) Exempt	(vi) Nominee/Othe
	partner type:	(i) Corporate	(active)		(passive)	(IV) Partifiership	organization	(VI) Norminee/Other
	General partners		359,59	1				
	Limited partners		294,206					
		alance Sheets			ired if Qu	estion 5 on Sche	dule B is answ	ered "Yes.")
			Ţ,	!		of tax year		of tax year
		Assets		(a)	(b)	(c)	(d)
1	Cash					297,698		14,408
	Trade notes and a				1,255	,	301,542	,
	Less allowance for				250	1,005	250	301,292
					200	1,000		001,202
	Inventories					20,000		50.000
	U.S. government of Tax-exempt security					36,000		36,000
	•					70,036		60,344
	Other current asse					423,505		399,132
	Mortgage and real				-	1,080,870		1,184,106
	Other investments			13.5	48,680	1,000,070	13,548,680	1,104,100
	Buildings and other	•			56,085	8,692,595	5,204,706	8,343,974
	Less accumulated Depletable assets			1,0	00,000	-,,	3,204,700	0,010,011
	Less accumulated Land (net of any a					1,237,753		1,237,753
	Intangible assets (1,201,100		1,201,100
	Less accumulated							
	Other assets (attack					12,750		53,254
						11,872,212		11,680,263
14	Total assets					, 5 ,		11,000,200
16		ties and Capital				935,435		1,015,685
	Accounts payable Mortgages, notes, bo					345,856		365,742
	Other current liabi					31,527		56,501
	All nonrecourse lo					01,027		30,301
	Mortgages, notes, bo					8,304,223		7,958,367
	Other liabilities (at					0,004,220		7,000,007
	Partners' capital a					2,255,171		2,283,968
	Total liabilities and					11,872,212		11,680,263
Cal	R	econciliation of	Income (Los	s) per	Books W	ith Income (Los	s) per Return	
SCI	nedule M-1	Not required if Q	uestion 5 on S	Schedul	e B is an	swered "Yes." Se	ee page 23 of t	he instructions.)
1	Net income (loss)	per books		653,797	6 Incom	ne recorded on books	this year not include	ed
2	Income included	•				chedule K, lines 1	•	
	through 4, 6, and 7					exempt interest \$ _	-	
	this year (itemize)							
3	Guaranteed paym				7 Dedu	ctions included on	Schedule K, lines	1
	insurance)					gh 11, 14a, 17e, ar		
4	Expenses recorde					st book income th		
	included on Sche	-			_	eciation \$	•	
	11, 14a, 17e, and		9					
а								
b						lines 6 and 7 .		
-						ne (loss) (Analysis o		
5	Add lines 1 through			53,797	line 1). Subtract line 8 fro	om line 5	653,797
Sch	nedule M-2 A	nalysis of Partr			nts (Not re	quired if Question	5 on Schedule B	is answered "Yes."
1	Balance at beginn	ning of year	2,2	55,171	6 Distri	butions: a Cash		. 625,00
2	Capital contribute						erty	
3		per books		53,797	7 Othe	r decreases (itemiz		

2,908,968

Other increases (itemize):

Add lines 1 through 4.

625,000

2,283,968

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See separate instructions.

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ▶001-18-0001 Partnership's identifying number ▶ 52 0000018 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **EDWIN KOPPISCH** HOUSING LIMITED PARTNERSHIP **4215 ANYLAKE AVENUE** 18 ANY STREET ANYFISH BAY, WI 53290 ANYTOWN, WI 53285 Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ 4,578,260 C Is this partner a domestic or a foreign partner?

Enter partner's percentage of (i) Before change (ii) End \$ 1,072,186 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination year 55.00000 % 55.00000% Profit sharing Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: KANS CITY, MO Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 1,185,612 359.588 343,750 1,201,450 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 250,317 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities . . . 2 (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 19,659 **a** Interest Sch. B, Part I, line 1 4b 14.212 Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) 3,567 Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's Guaranteed payments to partner 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 77,362 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule) Ln 25 5,526 Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
ment est	140	Interest synamos on investment debte	14a			Form 4952, line 1
Investmer Interest		Interest expense on investment debts	b(1) b(2)	33,871	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c		}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	16a b c d	b Adjusted gain or loss				See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Adjı P		Other adjustments and tax preference items (attach schedule) Type of income	16e		J	Form 1116, check boxes
Foreign Taxes	С	Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		}	Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23	b Amount	18b 19 20 21 22 23	343,750	}	See page 9 of Partner's Instructions for Schedule K-' (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	24 a b	Recapture of low-income housing credit: From section 42(j)(5) partnerships	24a 24b	16,216	}	Form 8611, line 8
Ē	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS: MARQUETTE UNIVERSITY GOLDA MEIR FOUNDATION (SEE FORM 8283) MILLER FIELD VICTIMS RELIEF FUND TOTAL	each p	962 1,952 2,612 5,526	l so	chedules if more space is
nformatio						
Supplemental Information						
Supp						

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-0099

► See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending ,

<u>Par</u>	tner's	identifying number	► 001-18-0 <u>002</u>		Partnership's identifying number ► 52 0000018						
		name, address, and			Partnership's name, address, and ZIP code						
AG	ELES	S WONDER			HOUSING LIMITED PARTNERSHIP						
11	525 AN	NY HIGHWAY			18 ANY	STR	EET				
		VN, WI 53711			ANYTO	WN,	WI 53285				
<i>,</i> •											
Α	This pa	artner is a \square gener	al partner 🛛 limited pa	artner	F Partn	er's s	hare of liabilities (see in	structions):			
	□ limi	ted liability company	y member		Nonre	ecour	se	. \$			
В	What ty	pe of entity is this pa	artner? ► INDIVIDUA	<u> </u>	Quali	fied n	onrecourse financing	\$ 3,745,849			
С	Is this	partner a 🛚 🛣 dome	stic or a	ner?	Other	r .		. \$			
					G Tax s	helter	registration number.	>			
	Profit s	sharing	45.00000 % 45	<u> </u>			re if this partnership				
	Loss sl	haring	45.00000 % 45.0 45.00000 % 45.0	partn	ership	as defined in section	469(k)(2)				
_	Owner:	ship of capital .	45.00000 % 45.0	00000%							
			hip filed return: KANS C	ITY, MO	I Check	к арр	icable boxes: (1) L Fin	al K-1 (2) Amended K-1			
<u> </u>		ysis of partner's ca		(c) Partn	er's share of	linos		(e) Capital account at end of			
	(a	a) Capital account at beginning of year	(b) Capital contributed during year	3, 4, an	d 7, Form 10		(d) Withdrawals and distributions	year (combine columns (a)			
			during year	Sc	hedule M-2			through (d))			
		1,069,559			294,	209	(281,250)	1,082,518			
		(a) Dis	stributive share item				(b) Amount	(c) 1040 filers enter the amount in column (b) on:			
		O-di	> f t			1)			
	1	-	ss) from trade or business			2	204,804	See page 6 of Partner's Instructions for Schedule K-1			
	3		om rental real estate activi om other rental activities.			3	204,004	(Form 1065).			
	4	Portfolio income (los						,			
_	4 a	·	•			4a	16,084	Sch. B, Part I, line 1			
	b					4b	11,628	Sch. B, Part II, line 5			
Income (Loss)	C					4c	,	Sch. E, Part I, line 4			
2	d		tal gain (loss)			4d		Sch. D, line 5, col. (f)			
<u>e</u>		Net long-term capita						3011. B, IIII0 0, 001. (I)			
E			oss)			e(1)		Sch. D, line 12, col. (g)			
ğ						e(2)	2,918	Sch. D, line 12, col. (f)			
_	f		ne (loss) <i>(attach schedule)</i>			4f		Enter on applicable line of your return.			
	5		nts to partner			5		See page 6 of Partner's			
	6	Net section 1231 gair	n (loss) (other than due to o	asualty or	theft) .	6	63,296	Instructions for Schedule K-1 (Form 1065).			
	7	Other income (loss)	(attach schedule)	<u> </u>		7		Enter on applicable line of your return.			
გ.	8		ions (see instructions) (atta		ule)	8	4,524	Sch. A, line 15 or 16			
educ ione	9		e deduction		E LN 25	9		See pages 7 and 8 of			
Deduc tions			to portfolio income (attach			10		Partner's Instructions for Schedule K-1 (Form 1065).			
	11	Other deductions (a	ttach schedule)			11		J concuunt it it (i cimi rocc).			
	12a	Low-income housing	g credit:								
		(1) From section 4	2(j)(5) partnerships for pr	operty pl	laced in	- (1))			
		service before 1990				a(1)					
			12a(1) for property placed in			a(2)		Form 8586, line 5			
			2(j)(5) partnerships for pr			0(2)		FOITH 6366, little 3			
<u>ts</u>						a(3)					
Credits			12a(3) for property placed in			a(4)		J			
ပ	b		on expenditures related to	rental rea	al estate	12b		1			
		activities									
	С	•	credits shown on lines 12a		-	12c		See page 8 of Partner's Instructions for Schedule K-1			
	٦,	to rental real estate	activities			12d		(Form 1065).			
	- 1	Other credits	inci iciitai activitles			120		I			

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)	27,712	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c		Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24a	281,250	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
Supplemental Information	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONRIBUTIONS: MARQUETTE UNIVERSITY GOLDA MEIR FOUNDATION (SEE FORM 8283) MILLER FIELD VICTIMS RELIEF FUND TOTAL		,	schedules if more space is

TEST #19

FORMS REQUIRED: 1065, A (8847), D (1065), J (5471),

M (5471), N (5471), O (5471), 982, 3520, 3520A, 4562, 5471, 6478, 8082, 8594, 8621, 8804, 8813, 8830, 8835, 8845, 8846, 8847, 8866, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

WALL STREET INVESTMENT PARTNERSHIP 19 ANY STREET ANYTOWN, IL 60893

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

INVESTMENTS LINE A: LINE B: **FIN ADVISORS** LINE C: 523900 LINE D: 52-0000019 04/11/90 LINE E: Χ LINE G(2) Χ LINE H(2): LINE 1a: 135418 LINE 1b: 5945

LINE 9: 117319 (To Line 9 - 114,919; to Form 8845 - 2,400)
LINE 14: 15104 (To Line 9 - 14,554; to Form 8846 - 42)
LINE 15: 12 (From Form 3520-A, Page 3, Line 8)
LINE 16a: 391 (From Form 3520-A, Page 3, Line 10)

LINE 20 (STM 02) (STM 01 not used):

FROM FORM 3520-A, PAGE 3, LINE 13:

ADMINISTRATIVE 213
ACCOUNTING AND LEGAL 520
COSTS ALLOCATED TO RENTAL PROPERTY 13152

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: YES LINE 7: NO LINE 8: NO LINE 9: NO YES **LINE 10: LINE 11:** NO

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: LAKE MICHIGAN UNIV ENDOWMENT FUND

IDENTIFYING NUMBER OF DESIGNATED TMP: 52-1190001 ADDRESS OF DESIGNATED TMP: 8625 ANY ROAD

ANYTOWN, IL 60893

FORM 1065, PAGE 3, SCHEDULE K:

LINE 3a: 15525 (From Form 3520-A, Page 3, Line 3)
LINE 4a: 1528 (From Form 3520-A, Page 3, Line 1)
LINE 4b: 1820 (From Form 3520-A, Page 3, Line 2)

LINE 8 (STM 03):

FROM FORM 3520-A, PAGE 3, LINE 12: 575

LINE 13 - OTHER CREDITS:

FROM FORM 6478 - LINE 11 225
FROM FORM 8830 - LINE 4 1875
FROM FORM 8835 - LINE 14 2563
FROM FORM 8845 - LINE 6 2400
FROM FORM 8846 - LINE 6 42
FROM FORM 8847 - LINE 4 500

FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 1250
LINE 4(b): 525750
LINE 5(b): 350000
LINE 7(b): 411050
LINE 15(b): 201854
LINE 16(b): 501250
LINE 19(b): 553352

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 3465

LINE 4:

F. 8845/8846 CREDITS 2442

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 31594 LINE 3: 3465 LINE 6a: 35059

SCHEDULE A (FORM 8847):

Name, address, and employment identification number of the CDC:

BALTIMORE DEVELOPMENT CORPORATION

10 NORTH HOLIDAY STREET

BALTIMORE, MD 21201 52-1190004

Name and address of contributor:

WALL STREET INVESTMENT PARTNERSHIP

19 ANY STREET ANYTOWN, IL 60893

Kind of contribution/Charitable deduction: X
Date of contribution 06/15/99
Amount contributed 10,000

Amount qualified for CDC credit 10,000

SCHEDULE D (FORM 1065), PAGE 4:

LINE 6(a): FROM FORM 3520-A

LINE 6(b): 05/11/95 LINE 6(c): 08/16/99 LINE 6(d): 1897 LINE 6(e): 0

SCHEDULE J (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

LINE 1(a): -2879756 LINE 1(b): 875000 LINE 1(c)(ii): 123416 LINE 2b(a): -1735819

SCHEDULE M (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

LINE 7(c): 16 LINE 8(c): 12

SCHEDULE N (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

Relevant exchage rate: Chile 524.05/1

SCHEDULE N (FORM 5471), PART I, Section A:

Description of securities (STM 06): 50 SH FUTBOL CLUB DE CONCEPCION

Face value - Beginning of year: 50

Face value - End of year: -0-

SCHEDULE O (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

SCHEDULE O (FORM 5471), PART I:

COLUMN (a): WALL STREET INVESTMENT PARTNERSHIP

COLUMN (b): 19 ANY STREET

ANYTOWN, IL 60893

COLUMN (c): 52-0000019 **COLUMN (d):** NOV. 30, 1987

SCHEDULE O (FORM 5471), PART II, Section D:

COLUMN (a): WALL ST. INV. PARTNERSHIP

COLUMN (b): COMMON (c): 08/15/99 COLUMN (d): SALE COLUMN (e)(1): 50

COLUMN (f): 0

COLUMN (g): PABLO NERUDA

1626 AVENIDA VINA DEL MAR, VALPARAISO, CHILE

FORM 982, PART I:

LINE 1(a): X LINE 2: 50000

FORM 982, PART II:

LINE 4: 50000

FORM 982, PART III:

\$50,000

JANUARY 1, 1999......DECEMBER 31, 1999

ILLINOIS

FORM 3520:

X.....FINAL RETURN
X.....PARTNERSHIP

FORM 3520 (Continued):

Check all applicable boxes:

NOTE: In this section, four boxes are presented for selection. For this taxpayer, the second and third boxes should be selected by "X".

LINE 1a: WALL STREET INVESTMENT PARTNERSHIP

LINE 1b: 52-0000019

LINE 1c: 19 ANY STREET

LINE 1e: ANYTOWN

LINE 1f: IL
LINE 1g: 60893
LINE 1h: U.S.A.
LINE 3: NO

FORM 3520, PART I, SCHEDULE A:

LINE 11a: YES LINE 11b: NO

FORM 3520, SCHEDULE C, PART II:

LINE 20(a): JACQUES PLANTE

MARGARET ATWOOD GORDON SINCLAIR

LINE 20(b): 1516 YONGE ST., TORONTO, ONTARIO

1511 PRAIRIE, ST. BONIFACE, MANITOBA 125 TALBOT ST. E., ST. THOMAS, ONTARIO

LINE 20(c): CANADA

CANADA

CANADA

LINE 21(a): CA **LINE 21(b):** CA

LINE 21(c): 8/30/1972

LINE 22: YES LINE 25: NO

FORM 3520-A, PART I:

LINE 1a: SYDNEY COMMUNITY TRUST LINE 1c: 1215 GASPE CAUSEWAY

LINE 1d: SYDNEY

LINE 1e: NOVA SCOTIA

LINE 1f: TRZ 620 LINE 1g: CANADA

LINE 2: NO

LINE 2a: ATTACHED PREVIOUSLY.....1997

FORM 3520-A, PART I (Continued):

LINE 2b: ATTACHED PREVIOUSLY.....1997
LINE 2c: ATTACHED PREVIOUSLY.....1997
LINE 2d: ATTACHED PREVIOUSLY.....1997

LINE 2e: ATTACHED PREVIOUSLY

LINE 5: NO

FORM 3520-A, PART II:

LINE 1: 15275
LINE 2: 18200
LINE 3: 155250
LINE 5b: 18975
LINE 9: 117
LINE 11: 3912
LINE 13: 5750

LINE 14 (STM 05):

VARIOUS 138854 **LINE 17(a)**: 25000

LINE 17b(a): WALL STREET INVESTMENT PARTNERSHIP

LINE 17b(b): 52-0000019

LINE 17b(c): AUGUST 29, 1999

LINE 17b(d): 25000

FORM 3520-A, PART III:

LINE 1(b): 33604 LINE 1(d): 19697 LINE 5(b): 175800 LINE 5(d): 225503 LINE 7(b): 419700 LINE 7(d): 419700 LINE 8(a): 105325 LINE 8(c): 130503 LINE 9(a): 26040 LINE 9(c): 29952 LINE 13(b): 11030

FORM 3520-A, PART III:

LINE 13(d): 9025 LINE 17(b): 25000 LINE 17(d): 25000 LINE 18(b): 672359 LINE 18(d): 706426

FORM 3520-A, PART III (Continued):

LINE 19(d) (STM 06):

PRIOR CONTRIBUTION TO TRUST CORPUS

25000

FORM 3520-A, PAGE 3:

1998 FOREIGN GRANTOR TRUST OWNER STATEMENT

LINE 1(a): SYDNEY COMMUNITY TRUST

LINE 1(b): 52-1919191

LINE 1(c): 1215 GASPE CAUSEWAY

LINE 1(d): SYDNEY

LINE 1(e): NOVA SCOTIA

LINE 1(f): TRZ 620 CANADA

LINE 6(a): WALL STREET INVESTMENT PARTNERSHIP

LINE 6(b): 52-0000019

LINE 6(c): 19 ANY STREET

LINE 6(d): ANYTOWN
LINE 6(e): ILLINOIS
LINE 6(f): 60893
LINE 6(g): USA

1999 STATEMENT OF FOREIGN TRUST INCOME

ATTRIBUTABLE TO U.S. OWNER

LINE 1: 1528 LINE 2: 1820 LINE 3: 15525 LINE 5: 1897 LINE 8: 12 **LINE 10:** 391 **LINE 12:** 575 LINE 13: 13885

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 5471:

LINE B(2): X
LINE B(C): 15
LINE D(1): Same

FORM 5471 (Continued):

LINE 1a: FUTBOL CLUB DE CONCEPCION

CHILE 2/4/63 LINE 1c: LINE 1d:

LINE 1e: CONCEPCION, CHILE
LINE 1f: 713900
LINE 1g: PROFESSIONAL SPORTS

FORM 5471, SCHEDULE A, PART I:

LINE (a): COMMON LINE (b)(i): 5000 LINE (b)(ii): 5000

FORM 5471, SCHEDULE B:

LINE (a): WALL STREET INVESTMENT PARTNERSHIP

19 ANY STREET

ANYTOWN, ILLINOIS 60893

LINE (b): COMMON LINE (c): 650 LINE (d): 650 LINE (e): 15%

FORM 5471, SCHEDULE C:

	FUNCTIONAL	U.S.
	CURRENCY	DOLLARS
LINE 1(a):	84675190	161578
LINE 1(b):	434611	829
LINE 4:	38752	74
LINE 5:	25011	116
LINE 10:	53710660	102491
LINE 11:	389411	743
LINE 12:	60776	116
LINE 13:	511814	977
LINE 15:	65811	126
LINE 16:	31337454	59799
LINE 18:	-1735819	-3313

FORM 5471, SCHEDULE F:

LINE 1(a): 5401 LINE 1(b): 2586 LINE 2(a)(a): 11505 LINE 2(a)(b): 14285

FORM 5471, SCHEDULE F (Continued):

LINE 2(b)(a): (345)LINE 2(b)(b): (1105)3045 LINE 4(a): LINE 4(b): 2819 LINE 5(a): 5985 LINE 5(b): 7077 LINE 9(a)(a): 25504 LINE 9(a)(b): 25004 LINE 9(b)(a): (21504)LINE 9(b)(b): (22481)LINE 14(a): 11806

LINE 14(b): 9333 LINE 15(a): 21065

LINE 18(b)(a): 500 LINE 18(b)(b): 500 LINE 20(a): (3590) LINE 20(b): (6903)

DOES THE FORIGN CORPORATION HAVE AN INTEREST INA PARTNERSHIP

25255

OR TRUST? NO

FORM 5471, SCHEDULE H:

LINE 15(b):

NET NET

ADDITIONS SUBTRACTIONS

LINE 2(b): 114991 LINE 2(f): 312537

ENTER EXCHANGE RATE USED FOR LINE 5D: 524:1

FORM 5471, SCHEDULE I:

LINE 5: (3313)

FORM 6478:

LINE 1(a): 2250

FORM 8082 - PART I:

LINE 1(a): X LINE 3(a): X LINE 4: 52-1900000

LINE 5: ARBITRAGE INVESTMENT L.P.

100 WALL STREET

NEW YORK, NY

LINE 7: PHILADELPHIA, PA

FORM 8082 - PART I (Continued):

LINE 8: 01/01/99 to 12/31/99 **LINE 9:** 01/01/99 to 12/31/99

FORM 8082 - PART II:

LINE 10: DID NOT RECEIVE K-1

FORM 8082 - PART III:

WE DID NOT RECEIVE A K-1 FROM OUR INVESTMENT IN ARBITRAGE INVESTMENTS, L.P. DESPITE SEVERAL WRITTEN REQUESTS FROM US. WE WERE NOT ABLE TO ESTIMATE THE 1999 INCOME OR LOSS FROM THIS INVESTMENT.

FORM 8594:

Buyer: X

FORM 8594 - PART I:

LINE 1:

Name of the other part to the transaction: INVESTMENT.COM, INC.

Other party's identification number: 52-1919191 Address: 200 52ND STREET, SUITE 4000

City or town, state, and ZIP code: NEW YORK, NY 10019

LINE 2: 15-Jul-99 **LINE 3:** 25,000,000

FORM 8594 - PART II:

LINE 4 (Class I):

Aggregate Fair Market Value: 150,000
Allocation of Sales Price: 150,000

LINE 4 (Class II):

Aggregate Fair Market Value: 4,850,000
Allocation of Sales Price: 4,850,000

LINE 4 (Class III):

Aggregate Fair Market Value: 2,500,000
Allocation of Sales Price: 2,500,000

LINE 4 (Class IV and V):

Aggregate Fair Market Value: 17,500,000
Allocation of Sales Price: 17,500,000

LINE 5: YES

LINE 6: YES

COVENANT NOT TO COMPETE - \$2,500,000 EMPLOYMENT CONTRACTS - \$1,000,000

FORM 8621:

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY (PFIC) OR QUALIFIED

ELECTING FUND (QEF):

DIE DEUTSCHLANDER WIRTSCHAFT FUND

163 MUENCHENERSTRAIE

NEVEULM, BAVARIA, GERMANY

TAX YEAR 7/1/98 ... 6/30/99

FORM 8621, PART I:

LINE A: X
LINE 1a: 5750
LINE 1b: 612
LINE 2a: 2632
LINE 2b: 2130

FORM 8804 - PART II:

LINE 2a: SAME

FORM 8804 - PART III:

LINE 3a: 0 LINE 3b: 1 LINE 5a: 13100 LINE 7a: 4800

FORM 8813:

LINE 3: 1200

FORM 8830:

LINE 1: 12500

FORM 8835:

LINE 1 (Kilowatt hours produced and sold): 150750

FORM 8845:

LINE 1: 17500 **LINE 2:** 5500

FORM 8846:

LINE 1: 550

FORM 8847:

LINE 1: 10000

FORM 8866:

LINE B: Partnership: X mo. 12 yr. 96 COLUMN (a): mo. 12 yr. 97 COLUMN (b): COLUMN (c): mo. 12 yr. 98 2500 LINE 1(a): 3160 LINE 1(b): LINE 1(c): 4150 LINE 2(a): 415 LINE 2(b): 190 LINE 2(c): 310 LINE 4(a): 437 LINE 4(b): 503 LINE 4(c): 669 LINE 5(a): 400 LINE 5(b): 430 LINE 5(c): 520 3 LINE 7(a): LINE 7(b): 6 LINE 7(c): 10

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 52-1190001

PARTNER'S NAME: LAKE MICHIGAN UNIV ENDOWMENT FUND

PARTNER'S ADDRESS: 8625 ANY ROAD

ANYTOWN, IL 60893

LINE A: GENERAL PARTNER

LINE B: EXEMPT ORG DOMESTIC

LINE D(i): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000%

OWNERSHIP OF CAPITAL 75.00000%

LINE D(ii): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE E: KANSAS CITY, MO.

LINE I(1): X
LINE J(a): 25024
LINE J(c): 2600
LINE J(d): -27624

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1190002

PARTNER'S NAME: HALIFAX DOMINION BANK

PARTNER'S ADDRESS: 1215 QUEEN STREET

HALIFAX, NOVA SCOTIA

LINE A: GENERAL PARTNER

LINE B: CORPORATION

LINE C: FOREIGN PARTNER

LINE D(i): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE E: KANSAS CITY, MO.

LINE I(1): X
LINE J(a): 6570
LINE J(c): 865
LINE J(d): -7435

	10	065		U.S. Pa	rtnership R	eturn o	OMB No. 1545-0099					
	rtment of	f the Treasury nue Service	For calen		x year beginning ► See separate	, 1999	and en		1		1999	
A Principal business activity INVESTMENTS B Principal product or service FIN. ADVISORS C Business code number 523900			Use the IRS label. Other- wise, please print or type.	WALL STREET INVESTMENT PARTNERSHIP S20000019 Number, street, and room or suite no. If a P.O. box, see page 10 of the instructions. 19 ANY STREET City or town, state, and ZIP code Total assets (see page 10 of the instructions) F Total assets (see page 10 of the instructions)								
Н	Check	applicable box accounting me er of Schedules	thod: (1)	☐ Initial return ☐ Cash h one for each pers	(2) X Final reto (2) X Accrual son who was a partn	(3	s) 🗌 o	thange in ac other (specif g the tax ye	y) ►		Amended return	
Ca	ution:	Include only tr	ade or bu	siness income and	d expenses on line	s 1a throu	gh 22 b	elow. See	the instru	ctions for	more information.	
		Gross receipts Less returns a					1a 1b	135,418 5,945		1c	129,473	
Income	3 (4 5 1	Gross profit. S Ordinary inco Net farm profi	Subtract li me (loss) t (loss) <i>(a</i>	ine 2 from line 1c from other partne ttach Schedule F	erships, estates, a f (Form 1040)) line 18.	 and trusts 	 (attach	 schedule,) 	2 3 4 5 6	129.473	
					nrough 7					7 8	129,473	
Deductions (see page 11 of the instructions for limitations)	10 (11 12 13 14 15 16a b 17	Guaranteed paragrammer and named and	ayments the naintenan	to partners	A and elsewhere o					9 10 11 12 13 14 15 16c 17 18	114,919 14,554 12 391	
ductions		Employee ber	. 3							20	13,885	
De	21	Total deducti	ons. Add	the amounts sho	own in the far righ	nt column	for line	s 9 throug	h 20 .	21	143,761	
Sig	22 e ease gn ere	Under penaltie and belief, it i information of	es of perjury, s true, corre which prepa	I declare that I have e ect, and complete. De arer has any knowled	ge.			schedules an artner or limit	id statemer ied liability	22 nts, and to the company m	-14,288 e best of my knowledge ember) is based on all	
 Pai		Preparer's signature	general pa	rtner or limited liability	y company member	Date		Check self on	if	- 004	nrer's SSN or PTIN	
Pre	parer's Only	S Firm's name (ELECTRONIC T	TAX FILERS, INC.				nployed ► EIN ► ZIP code I	52:0000		
_		una additess		TOO TECTIO DR	VIAL IVALIATORA	N, VV/\			_ ii couc l	<u> </u>		

Sch	nedule A Cost of Goods Sold (see page 14 of the instructions)		
1	Inventory at beginning of year		
2	Purchases less cost of items withdrawn for personal use		
3	Cost of labor		
4	Additional section 263A costs (attach schedule)		
5	Other costs (attach schedule)		
6	Total Add lines 1 through 5		
7	Inventory at end of year		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2		
9a	Check all methods used for valuing closing inventory:		
	(i) Cost as described in Regulations section 1.471-3		
	(ii) Lower of cost or market as described in Regulations section 1.471-4		
	(iii) ☐ Other (specify method used and attach explanation) ►		
	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)		
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).		
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?		X No
е	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Y	es	X No
	If "Yes," attach explanation.		
	<u> </u>		
Sch	nedule B Other Information		
1	What type of entity is filing this return? Check the applicable box:	Yes	No
	 ☑ General partnership b ☐ Limited partnership c ☐ Limited liability company 		
	☐ Limited liability partnership e ☐ Other ▶		
2	Are any partners in this partnership also partnerships?		X
3	Is this partnership a partner in another partnership?		Χ
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		X
5	Does this partnership meet ALL THREE of the following requirements?		
а	The partnership's total receipts for the tax year were less than \$250,000;		
b			
С	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;		
	or Item J on Schedule K-1		X
6	Does this partnership have any foreign partners?	X	
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		X
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?	<u> </u>	X
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority		
	over a financial account in a foreign country (such as a bank account, securities account, or other financial		
	account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"		
	enter the name of the foreign country. ►		X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions	X	
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax	1	
	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the		
	statement described under Elections Made By the Partnership on page 6 of the instructions		X
	signation of Tax Matters Partner (see page 15 of the instructions) or below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
	ne of gnated TMP LAKE MICHIGAN UNIV ENDOWMENT FUND Identifying number of TMP 52-1190001		
	gnated TMP 8625 ANY ROAD ANYTOWN, IL 60893		

Sche	aule	·	/h) Total amount	_
	_	(a) Distributive share items	1	-14,288	
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	2	-14,200	_
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
		Gress incerne nem enter remar delivities	+		
		Zaponese nem emericana delivines (ander concediro) :	3c	15,525	
		Net income (loss) from other rental activities. Subtract line 3b from line 3a	30	10,020	_
(S	4	Portfolio income (loss):	4a	1,528	
Income (Loss)		Interest income	4a 4b	1,820	_
<u>_</u>		Ordinary dividends	4c	1,020	_
ne		Royalty income	4d		
5		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	74		_
<u>=</u>	е	Net long-term capital gain (loss) (attach Schedule D (Form 1065)): (1) 200/ rate gain (loss) (100) (100) (100) (100)	4e(2)	1,897	
		(1) 28% rate gain (loss) ► (2) Total for year ►	4f	1,097	
	5	Other portfolio income (loss) (attach schedule)	5		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	6		
	7	Other income (loss) (attach schedule)	7		_
	8	Charitable contributions (attach schedule) FROM FORM 3520-A	8	575	_
Deduc- tions	9	Section 179 expense deduction (attach Form 4562).	9	0.0	_
ed	10	Deductions related to portfolio income (itemize)	10		_
Ω∺	11	Other deductions (attach schedule)	11		_
	12a	Low-income housing credit:			
	124	(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)		
ts		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(3)		
Credits		(4) Other than on line 12a(3) for property placed in service after 1989	12a(4)		
ວັ	b	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12b		
O	l	Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	l	Credits related to other rental activities	12d		
	13	Other credits	13	7,605	
t-	14a	Interest expense on investment debts	14a	,	
ere ere		(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)	5,245	
Invest- ment Interest		(2) Investment expenses included on line 10 above	14b(2)		
Self- Employ- ment	15a	Net earnings (loss) from self-employment	15a	129,473	
mble H	b	Gross farming or fishing income	15b		
	С	Gross nonfarm income	15c	129,473	
e g	16a	Depreciation adjustment on property placed in service after 1986	16a		
is a	b	Adjusted gain or loss	16b		
tments Prefere Items	С	Depletion (other than oil and gas)	16c		
F 모 글	d	(1) Gross income from oil, gas, and geothermal properties	16d(1)		_
Adjustments and Tax Preference Items		(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
		Other adjustments and tax preference items (attach schedule)	16e		
es		Type of income ▶			
Foreign Taxes	l	Name of foreign country or U.S. possession ▶	17c		
_	l	Total gross income from sources outside the United States (attach schedule)	17d		_
<u>.</u>	l	Total applicable deductions and losses (attach schedule)	17a		
ore	l	Total foreign taxes (check one): ► ☐ Paid ☐ Accrued	17f		_
ъ	ď	Other foreign tax information (attach schedule)	17g		_
	10		18b		_
	18	Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	19		
Ļ	19	Tax-exempt interest income	20		
Other	20	Other tax-exempt income	21	2,442	
ō	21 22	Nondeductible expenses	22	35,059	_
	23	Distributions of property other than money	23	,	_
	24	Other items and amounts required to be reported separately to partners (attach schedule)			

. 0	TOOS (1777) VVALL	SINCET INVESTI	ILINI FARIN	ENSHIE				J <u>Z</u> -		2	9-
Ana	lysis of Net Inco	ome (Loss)									
1	Net income (loss). C	Combine Schedule	C. lines 1 throu	ıah 7 in cc	lumn	(b). Fror	n the result, subtr	act the			
•	sum of Schedule K								1	5,907	
2			(ii) Individua) Indivi			(v) Ex			
2	Analysis by	(i) Corporate	(active)		(passiv		(iv) Partnership		ization	(vi) Nomine	e/Other
_	partner type:	1,476	(,		u	-7		3			
	General partners Limited partners	1,470							4,431		
		alanca Chasta r	or Books /	Not room	irod i	f Ouoc	tion E on Scho	dula Dia	onc.wo	arod "Voc "	
JUI	ledule L B	alance Sheets p	Del BOOKS (I	Tot requ				uule b is			
		Assets		10		Ining or	tax year	(c)	Ella 0	f tax year	
				(a	1)		(b)	(c)		(d)	
1	Cash						1,250				
2a	Trade notes and a	ccounts receivable									
b	Less allowance for	r bad debts									
3	Inventories										
4	U.S. government of						525,750				
5	Tax-exempt securi						350,000			<u>i</u>	
6	Other current asse										
7	Mortgage and real						411,050			1	
	Other investments										
	Buildings and other	•									
	Less accumulated										
	Depletable assets										
	Less accumulated										
	Land (net of any a	•									
	Intangible assets (
	Less accumulated										
	Other assets (attack						1,288,050				0
14							1,200,030				
4-		ties and Capital					204 054				
	Accounts payable						201,854				
	Mortgages, notes, bo		-				501,250				
17	Other current liabil										
18	All nonrecourse loa						553,352				
19	Mortgages, notes, bo	. ,					555,552			<u> </u>	
20	Other liabilities (att	•									
	Partners' capital a	ccounts				_	31,594				0
22	Total liabilities and					1000	1,288,050				0
Sch	nedule M-1	econciliation of	income (Lo	oss) per	ROOF	CS WITI	n income (Los	s) per R	eturn	o instructio	nc l
		lot required if Qu		3,465							115.)
1	Net income (loss)	•		3,403			recorded on books	-			
2	Income included						edule K, lines 1				
	through 4, 6, and 7				a	Tax-exe	empt interest \$				
	this year (itemize):										
3	Guaranteed paym		nealth		7	Deducti	ons included on	Schedule	K, lines	1	
	insurance)						11, 14a, 17e, an			d	
4	Expenses recorde	d on books this ye	ar not			against	book income thi	s year (ite	mize):		
	included on Sche	dule K, lines 1 th	ough		a	Deprec	iation \$				
	11, 14a, 17e, and	18b (itemize):									
а	Depreciation \$										
b	Travel and enterta	inment \$			8 .	Add line	es 6 and 7 .				
		DITS		2,442	9	Income	(loss) (Analysis of	Net Incon	ne (Loss),	
	Add lines 1 through			5,907		line 1). S	Subtract line 8 fro	m line 5 .			5,907
Sch	nedule M-2 A	nalysis of Partn	ers' Capita	Accour	nts (N	lot requ	ired if Question	5 on Sche	dule B	is answered	"Yes."
1	Balance at beginn	ning of year		31,594	6	 Distribu	tions: a Cash				35,059
2	Capital contribute							rty			
3	Net income (loss)			3,465	7	Other d	ecreases (itemiz				
4	Other increases (it	•					•				

35,059

Add lines 1 through 4

8 Add lines 6 and 79 Balance at end of year. Subtract line 8 from line 5

35,059

SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

► See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

1999

Part	ner's i	identifying number	▶ 001-19-0001		Partnership's identifying number ► 52-0000019						
LAP 862	KE MIC 5 ANY	ame, address, and CHIGAN UNIV ENDO ROAD N, IL 60893			WALL S ⁻ 19 ANY	TREE STRE	name, address, and ZIF T INVESTMENT PARTI ET IL 60893	code NERSHIP			
B \C I D E	Imi What ty s this Enter p Profit s Loss sl Owners RS Ce	ted liability company upe of entity is this paragraph and the partner a dome artner's percentage of the paring	artner? ► EXEMPT O stic or a ☐ foreign par of: (i) Before change (or termination . 75.00000 % 75.00000 % 75.00000 % 75.00000 % 75.00000 % 75.00000 % 75.00000 % 75.00000 % 75.00000 % 75.000000 % 75.00000 % 75.00000 % 75.00000 % 75.00000 % 75.000000 % 75.000000 % 75.00000 % 75.00000 % 75.00000 % 75.000000 % 75.00000 % 75.0000000 % 75.0000000 % 75.000000 % 75.000000 % 75.0000000 % 75.000	RG tner? ii) End of year 00000 % 00000%	Nonro Quali Other G Tax s H Chec partn	ecours fied n r shelter k hei iership	registration number registration number are if this partnership as defined in section	\$ \$ \$			
		ysis of partner's ca n) Capital account at beginning of year	(b) Capital contributed during year	3, 4, an	er's share of d 7, Form 10 hedule M-2		(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))			
		25,024 (a) Di	stributive share item		2	2,600	(b) Amount	(c) 1040 filers enter the amount in column (b) on:			
	1 2 3 4	Net income (loss) from	ss) from trade or business om rental real estate activi om other rental activities.	ties		1 2 3	10,716 11,644	See page 6 of Partner's Instructions for Schedule K-1 (Form 1065).			
Income (Loss)	a b c d	Interest Ordinary dividends Royalties				4a 4b 4c 4d	1,146 1,365	Sch. B, Part I, line 1 Sch. B, Part II, line 5 Sch. E, Part I, line 4 Sch. D, line 5, col. (f)			
Incom	f 5 6 7	(1) 28% rate gain (lo (2) Total for year. Other portfolio incor Guaranteed paymer Net section 1231 gain	oss)	asualty or		e(1) e(2) 4f 5 6	1,423	Sch. D, line 12, col. (g) Sch. D, line 12, col. (f) Enter on applicable line of your return. See page 6 of Partner's Instructions for Schedule K-1 (Form 1065). Enter on applicable line of your return.			
Deduc- tions	8 9 10 11	Charitable contribut Section 179 expens Deductions related	ions (see instructions) (atta e deduction to portfolio income (attach ttach schedule)	nch sched schedule,	ule) 	8 9 10 11	431	Sch. A, line 15 or 16 See pages 7 and 8 of Partner's Instructions for Schedule K-1 (Form 1065).			
Credits		(1) From section 4 service before 1990 (2) Other than on line (3) From section 4 service after 1989 (4) Other than on line Qualified rehabilitati	g credit: 12(j)(5) partnerships for p	roperty pl service bef roperty pl n service a	laced in	a(1) a(2) a(3) a(4)		Form 8586, line 5			
		Credits (other than to rental real estate Credits related to of	credits shown on lines 12a	and 12b) related 	12c 12d 13	5,704	See page 8 of Partner's Instructions for Schedule K-1 (Form 1065).			

			(a) Distribut	ive share item		(b) Amount		(c) 1040 filers enter the amount in column (b) on:
Self-em- Investment ployment Interest		(1) Investment in	ncome include	nt debts	b(1) b(2)	3,934	}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	b	Gross farming o	r fishing incon	mployment	. 15b	97,105	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	c d	Adjusted gain or Depletion (other (1) Gross incom (2) Deductions a	r loss than oil and ge from oil, gas allocable to oil	poperty placed in service after 198	16b 16c d(1) d(2)			See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b c	Name of foreign Total gross incor schedule) Total applicable Total foreign tax Reduction in tax	me from source deductions ar ses (check one ses available for	es outside the United States (attained losses (attach schedule). Description: Descr	17c . 17d . 17e . 17f		}	Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Amount Tax-exempt interior Other tax-exempt Nondeductible of Distributions of Recapture of low	erest income . pt income . expenses money (cash a property other w-income hous	a Type ▶	. 18b . 19 . 20 . 21 . 22	1,831 27,624	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	25	Other than on ling Supplemental in needed):	ne 24a	uired to be reported separately E CONTRIBUTIONS:	. 24b	partner (attach additional	S	·
			ORM 3520-A	431				
tion			OTAL OTHER CRE	431 DITS				
Supplemental Information		FORM	6478	169				
ntal lı		FORM	8830	1,406				
oleme		FORM	8835	1,922				
Sup		FORM	8845	1,800				
		FORM	8846	32				
		FORM	 Tal	5,704				
		10	TAL	3,704				

SCHEDULE K-1 (Form 1065) Department of the Treasury

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

See Separate instructions.

1999

OMB No. 1545-0099

For calendar year 1999 or tax year beginning , 1999, and ending Internal Revenue Service Partner's identifying number ► 52-1190002 Partnership's identifying number ▶ 520000019 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code HALIFAX DOMINION BANK WALL STREET INVESTMENT PARTNERSHIP 1215 QUEEN ST. 19 ANY STREET HALIFAX, NS ANY TOWN, IL 60893 **A** This partner is a \square general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **B** What type of entity is this partner? ▶ CORPORATION Qualified nonrecourse financing \$ C Is this partner a ☐ domestic or a ☒ foreign partner? Other (i) Before change (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination year 25.00000% Check here if this partnership is a publicly traded 25.00000% 25.00000% Loss sharing partnership as defined in section 469(k)(2) Ownership of capital 25.00000% 25.00000% Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 IRS Center where partnership filed return: KS CITY, MO Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 865 7,435 6,570 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 -3,5721 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3,881 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a 382 **a** Interest Sch. B, Part I, line 1 4b 455 Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) 474 Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) . 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 8 144 8 Charitable contributions (see instructions) (attach schedule) . . . Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . 1,901 Other credits 13

		(a) Distributive share item		(b) Amount		(c) 1040 filers enter the mount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)	1,312	}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	32,368 32,368	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest	c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e			See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	b	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		}	Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a	611 7,435	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).
	b 25	Other than on line 24a	24b each pa	artner <i>(attach additional</i>	sc	chedules if more space is
		FROM FORM 3520-A	144			
ition		TOTAL LINE 13 - OTHER CREDITS	144			
Supplemental Information		FORM 6478	56			
ental I		FORM 8830	469			
plemo		FORM 8835	641			
Sup		FORM 8845	10			
		FORM 8846 FORM 8847	125			
			901			

TEST #20

FORMS REQUIRED: 1065, 4562, 8271, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

NEVER LOOSE LAWYERS LIMITED PARTNERSHIP 20 ANY STREET ANYTOWN, MA 07548

NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001

FORM 1065, PAGE 1:

LINE A: LAW FIRM

LINE B: LEGAL SERVICES

LINE C: 541110 LINE D: 52-0000020 LINE E: 05/12/96

LINE H(2): X

LINE 1a: 1515384 LINE 1b: 64757 LINE 9: 567550 LINE 11: 11500 **LINE 13:** 100000 LINE 14: 74500 **LINE 18:** 7500 **LINE 19:** 3000

LINE 20 - OTHER DEDUCTIONS (STM 01):

AMORTIZATION (FROM F. 4562, PART VI)	1000
COMPUTER EXPENSE	12500
DUES AND SUBSCRIPTIONS	11450
EQUIPMENT AND FURNITURE RENTAL	25000
INSURANCE - OFFICE	10000
INSURANCE - MALPRACTICE	75000
LEGAL AND ACCOUNTING	18220
OFFICE EXPENSE	50352
UTILITIES	11350

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO

FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: PERRY MASONRY

IDENTIFYING NUMBER OF TMP: 001-20-0001 ADDRESS OF TMP: 2544 ANY BLVD.

ANYTOWN, RI 08544

FORM 1065, PAGE 3 (SCHEDULE K):

LINE 8 (STMT 02):

LEGAL SERVICES CORPORATION 20000
THE JIMMY FUND 5000

LINE 19: 11702

FORM 1065, PAGE 4 (SCHEDULE L):

64771 LINE 1(b): LINE 1(d): 71535 LINE 2a(a): 402658 LINE 2a(c): 385440 LINE 2b(a): 3000 LINE 2b(c): 3500 LINE 5(b): 205650 LINE 5(d): 205650

LINE 6(b): PREPAID INSURANCE 305

ACCRUED INTEREST RECEIVABLE 125

LINE 6(d): ACCRUED INTEREST RECEIVABLE 130

LINE 9a(a): 45865

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 9a(c): 50575 LINE 9b(a): 26750 LINE 9b(c): 33960 LINE 12a(a): 25000 LINE 12a(c): 25000 LINE 12b(a): 11250 LINE 12b(c): 12250

LINE 13(b): COVENANTS NOT TO COMPETE

COVENANTS NOT TO COMPETE 25000 UTILITY DEPOSITS 1200

LINE 13(d): COVENANTS NOT TO COMPETE 25000

UTILITY DEPOSITS 1200

LINE 15(b): 54850 **LINE 15(d)**: 70250

LINE 17(b): ACCRUED SALARIES 16750

PAYROLL TAXES PAYABLE 22501 PREPAID RETAINER FEES 60000

LINE 17(d): ACCRUED SALARIES 17000

PAYROLL TAXES PAYABLE 20400

PREPAID RETAINER FEES 50500

200000

LINE 20(b): ACCOUNTS HELD IN TRUST

LINE 20(d) (STM 03):

ACCOUNTS HELD IN TRUST 210000

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 451197 **LINE 6a:** 11702

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 375473 LINE 3: 451197 LINE 6a: 480000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, LINE 22

FORM 4562, PART I:

LINE 2: 4710 LINE 6(a): COMPUTERS

FORM 4562, PART I (Continued):

LINE 6(b): 4710 **LINE 6(c):** 4710

FORM 4562, PART III:

LINE 17: 2500

FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

FORM 4562, PART VI:

LINE 41: 1000

FORM 8271:

LINE 1(a): TAX SHELTER FOR PROFESSIONALS

LINE 1(b): 72586439210 LINE 1(c): 54-8650856

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-20-0001
PARTNER'S NAME: PERRY MASONRY
PARTNER'S ADDRESS: 2544 ANY BLVD.
ANYTOWN, RI 08544

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 90.00000%

LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE D(ii): PROFIT SHARING 90.00000%

LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE E: ANDOVER, MA.
LINE F: Other 368150

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE J(a): 350000 LINE J(c): 406077 LINE J(d): 432000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER IDENTIFYING NUMBER: 001-20-0002
PARTNER'S NAME: ALLISON MCREAL
PARTNER'S ADDRESS: 2544 ANY AVENUE
ANYTOWN, MA 06228

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 10.00000%

LOSS SHARING 10.00000%

OWNERSHIP OF CAPITAL 10.00000%

LINE D(ii): PROFIT SHARING 10.00000%

LOSS SHARING 10.00000% OWNERSHIP OF CAPITAL 10.00000%

LINE E: ANDOVER, MA.

LINE J(a): 25473 LINE J(c): 45120 LINE J(d): 48000

1065 U.S. Partnership Return of Income									OMB No. 1545-0099						
	tment o	of the Treasury nue Service	For calen	dar year 1999, or	► S	eginning ee sepa				nding		- ,		1999	
	ncipal / FIR	business activity M	Use the IRS label.	Name of partner	SE LAWY								D I	Employer identification no 52 0000020	ımber
		product or service SERVICES	Otherwise, Otherwise, Otherwise,							E Date business started 05/12/96					
	siness 110	code number	please print or type.	City or town, sta		code A 07548	3							Total assets (see page the instructions) 714,820	10 of
H (Check	applicable box accounting me er of Schedules	thod: (1)	Cash	(2)	Final Accr was a p	ual	(3	3) 🗌 (Other (specify			Amended return	
Cau	tion:	Include only tr	ade or bu	siness income	and expen	ises on	lines 1	a throu	gh 22 i	below.	See t	he inst	ructions	for more information	on.
		Gross receipts Less returns a							1a 1b		1,515, 64,		1c	1,450,627	
Income	2 3 4 5	Cost of goods Gross profit. S Ordinary incor Net farm profi Net gain (loss)	s sold (Sc Subtract li me (loss) t (loss) <i>(a</i>	hedule A, line ne 2 from line from other par ttach Schedule	8) 1c rtnerships e <i>F (Form</i>	 ., estate 	 es, and	 d trusts 	 (attac	 h sch 	 edule) 		3 4	1,450,627	
		Other income Total income												1,450,627	
structions	9 10 11 12 13	Salaries and v Guaranteed pa Repairs and m Bad debts . Rent	vages (otlayments thaintenan	ner than to parto partners .ce	rtners) (le: 	ss emp 	loyme 	nt cred	its) . 				9 10 11	567,550 11,500 100,000 74,500	
Deductions (see page 11 of the i	15 16a b 17	Interest Depreciation (in Less depreciated Depletion (Do	 if required ion report not dedu	 d, attach Form ted on Schedul uct oil and ga	 1 4562) le A and e	 elsewhe			16a 16b		2,50	0	15 16c 17 18	2,500	
stions (s		Retirement pla Employee ben											19	7,500 3,000	
Seduc		Other deduction	•	,									20	214,872	
	21	Total deduction	ons. Add	the amounts s	shown in	the far	right c	column	tor line	es 9 t	hrough	า 20	21	981,422	
	22	Ordinary inco	-	•									22	469,205	edae
Ple Sig He	ase In re	information of	which prepa	arer has any know	ledge.			ner than (general p	partner	\		ty compai	to the best of my knowle ny member) is based o	on all
Paid]	Preparer's signature	yenerai pai	rtner or limited liab	ompar	iy membe	er'	Date			Check self-em	if		Preparer's SSN or PTIN	l
	arer' Only			ELECTRON 100 TECHO							I	nployed ► □ 001-99-0001 EIN ► 52: 0000099 ZIP code ► 98530			

NEVERLOOSE LAWYERS PARTNERSHIP

Sch	nedule A Cost of Goods Sold (see page 14 of the instructions)		
1	Inventory at beginning of year		
2	Purchases less cost of items withdrawn for personal use		
3	Cost of labor		
4	Additional section 263A costs (attach schedule)		
5	Other costs (attach schedule)		
6 7	Total. Add lines 1 through 5 6 Inventory at end of year 7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2		
	Check all methods used for valuing closing inventory:		
, _	(i) ☐ Cost as described in Regulations section 1.471-3		
	(ii) Lower of cost or market as described in Regulations section 1.471-4		
	(iii) ☐ Other (specify method used and attach explanation) ►		
b	Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)	. ▶ □	
	Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).		
	Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? \square Y		☐ No
е	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? \square Y	es 🔀	√ No
	If "Yes," attach explanation.		
Sch	nedule B Other Information		
JCI		T., T	
1	What type of entity is filing this return? Check the applicable box:	Yes	No
	☐ General partnership b ☐ Limited partnership c ☐ Limited liability company		
_	☐ Limited liability partnership e ☐ Other ▶		V
2	Are any partners in this partnership also partnerships?		X
3	Is this partnership a partner in another partnership?		_X
4	Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		Х
5	Does this partnership meet ALL THREE of the following requirements?		
a	The partnership's total receipts for the tax year were less than \$250,000;		
	The partnership's total assets at the end of the tax year were less than \$600,000; AND		
	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including		
	extensions) for the partnership return.		
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;		
	or Item J on Schedule K-1		<u>X</u>
6	Does this partnership have any foreign partners?		<u>X</u>
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		<u>X</u>
8	Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?		<u>X</u>
9	At any time during calendar year 1999, did the partnership have an interest in or a signature or other authority		
	over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 14 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"		
	enter the name of the foreign country.		X
10	During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a		
	foreign trust? If "Yes," the partnership may have to file Form 3520. See page 15 of the instructions		X
11	Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax		
	year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the		
	statement described under Elections Made By the Partnership on page 6 of the instructions		<u>X</u>
	ignation of Tax Matters Partner (see page 15 of the instructions)		
Ente	r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:		
Nam	o of A Identifying		
	pe of Identifying number of TMP PERRY MASONRY 001-20-000	1	
	ress of 2544 ANY BLVD		
	gnated TMP ANYTOWN, RI 08544		

Page 2

NEVERLOOSE LAWYERS PARTNERSHIP

Scne	aule	(a) Distributive share items		b) Total amount	
			 		
	1	Ordinary income (loss) from trade or business activities (page 1, line 22)	2	469,205	
	2	Net income (loss) from rental real estate activities (attach Form 8825)	2		
		Gross income from other rental activities	+		
		Expenses from other rental activities (attach schedule)	3c		
		Net income (loss) from other rental activities. Subtract line 3b from line 3a	30		
S)	4	Portfolio income (loss):	10		
Income (Loss)		Interest income	4a 4b		
7		Ordinary dividends	4b 4c		
ne		Royalty income	4C 4d		
Ď		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	40		
<u> </u>	е	Net long-term capital gain (loss) (attach Schedule D (Form 1065)):	40(2)		
	_	(1) 28% rate gain (loss) ►	4e(2) 4f		
		Other portfolio income (loss) (attach schedule)	5		
	5	Guaranteed payments to partners	6		
	6	Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) Other income (loss) (attach schedule)	7		
		Other income (loss) (attach schedule)	8	25,000	
Deduc- tions	8	Charitable contributions (attach schedule)	9	4,710	
adr Suc	9	Section 179 expense deduction (attach Form 4562)	10	4,710	
≅≅	10 11	Deductions related to portfolio income (itemize)	11		
			11		
	ıza	Low-income housing credit: (1) From partnerships to which section 42(i)(f) applies for preparty pleased in continuous before 1000.	12a(1)		
		(1) From partnerships to which section 42(j)(5) applies for property placed in service before 1990.	12a(1)		
S		(2) Other than on line 12a(1) for property placed in service before 1990	12a(2)		
Credits		(3) From partnerships to which section 42(j)(5) applies for property placed in service after 1989	12a(4)		
Cre	L	(4) Other than on line 12a(3) for property placed in service after 1989	12b		
•		Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
		Credits related to other rental activities	12d		
	13	Other credits	13		
		Interest expense on investment debts	14a		
est res		(1) Investment income included on lines 4a, 4b, 4c, and 4f above	14b(1)		
Invest- ment Interest	~	(2) Investment expenses included on line 10 above	14b(2)		
	15a	Net earnings (loss) from self-employment	15a	422,284	
Self- Employ- ment		Gross farming or fishing income	15b	,,	
E E E	c	Gross nonfarm income	15c	1,450,627	
		Depreciation adjustment on property placed in service after 1986	16a	1,100,021	
au		Adjusted gain or loss	16b		
ents fere ns		Depletion (other than oil and gas)	16c		
tments Prefere Items		(1) Gross income from oil, gas, and geothermal properties	16d(1)		
Adjustments and Tax Preference Items	_	(2) Deductions allocable to oil, gas, and geothermal properties	16d(2)		
₽ L	е	Other adjustments and tax preference items (attach schedule)	16e		
S	17a	Type of income ▶			
Foreign Taxes		Name of foreign country or U.S. possession ▶			
Τa		Total gross income from sources outside the United States (attach schedule)	17c		
ц		Total applicable deductions and losses (attach schedule)	17d		
ė.		Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	17e		
-io	f	Reduction in taxes available for credit (attach schedule)	17f		
	g	Other foreign tax information (attach schedule)	17g		
	18	Section 59(e)(2) expenditures: a Type ▶	18b		
	19	Tax-exempt interest income	19	11,702	
er	20	Other tax-exempt income	20		
Other	21	Nondeductible expenses	21		
O	22	Distributions of money (cash and marketable securities)	22	480,000	
	23	Distributions of property other than money	23		
	24	Other items and amounts required to be reported separately to partners (attach schedule)			

Ana	lysis of Net Inco	ome (Loss)							
1	Net income (loss). (sum of Schedule K	Combine Schedule I	K, lines 1 throug I, 14a, 17e, and	gh 7 in co I 18b . .	lumn (b).	From the result, subtr	ract the 1	439,495	
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii)	Individua passive)		(v) Exempt organization	(vi) Nominee/O	ther
	General partners		395,545						
	Limited partners		43,950						
Sch	nedule L B	alance Sheets	<u>per Books (N</u>	ot requi	red if Qu	uestion 5 on Sche	dule B is answe	ered "Yes.")	
		Acceto				g of tax year		f tax year	
		Assets		(a)	(b)	(c)	(d)	
1	Cash					64,771		71,535	
	Trade notes and a			40	02,658	000.050	385,440	004.040	
	Less allowance for bad debts				3,000	399,658	3,500	381,940	
	Inventories								
	U.S. government of					005.050			
	Tax-exempt securities					205,650 430		205,650	
	Other current asse					430		130	
	Mortgage and real								
	Other investments				15,865		50,575		
	Buildings and other	•			26,750	19,115	33,960	16,615	
	Less accumulated Depletable assets				20,7 00	10,110	33,900		
	Less accumulated								
	Land (net of any a	•							
	Intangible assets (2	25,000.		25,000.		
	Less accumulated				1,250	13,750	12,250	12,750	
	Other assets (attack					26,200		26,200	
	Total assets	•				729,574		714,820	
		ties and Capital							
15	Accounts payable	•				54,850		70,250	
	Mortgages, notes, bo								
17	Other current liabi	llities (attach sched	duleLn 17 St			99,251		87,900	
18	All nonrecourse lo	ans							
	Mortgages, notes, bo							210,000	
	Other liabilities (at		LN 20 STMT			200,000 375,473		210,000	
	Partners' capital a					729,574		346,670	
	Total liabilities and		· · · · ·		Dooks \		o) nor Dotum	714,820	
Sch	nedule M-1 R	Not required if Qu	uestion 5 on 9	Schedul	e B is ar	Nith Income (Los nswered "Yes." Se	ee page 23 of th		.)
1		per books		,197		me recorded on books			
2		on Schedule K, lii				Schedule K, lines 1			
	-	7, not recorded on k				exempt interest \$.		44 700	
2		: :						1	
3		nents (other than h				uctions included on			
4	insurance)				through 11, 14a, 17e, and 18b, not charged against book income this year (itemize):				
4		edule K, lines 1 th			_	reciation \$			
	11, 14a, 17e, and		rough						
а									
	Travel and enterta					lines 6 and 7 .		4.4.700	
						me (loss) (Analysis of		s),	
5		gh 4	451	1,197	line	1). Subtract line 8 fro	m line 5	439,49	
Sch	nedule M-2 A	nalysis of Partn			ı ts (Not r	equired if Question	5 on Schedule B		
1		ning of year		473	6 Dist	ributions: a Cash)
2		ed during year					rty		
3		per books		197		er decreases (itemiz			
4	•	temize):							
F	Add lines 1 through	ab 1	826 6	270		lines 6 and 7 . nce at end of year. Subt			U
J	AUU IIIIES I LIIIOUC	un 4	- AZN F)/U	9 Balar	ice at city of year. Subj	iraci iirie o HUIII iirie	u 040.07U	

SCHEDULE K-1 (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending

OMB No. 1545-0099

Partner's identifying number ▶ 001-20-0001 Partnership's identifying number ▶ 520000099 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code NEVERLOOSE LAWYERS PARTNERSHIP PERRY MASONRY 20 ANY STREET 2544 ANY BLVD ANYTOWN, MA 07548 ANYTOWN, RI 08544 **A** This partner is a \boxtimes general partner \square limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member \$ INDIVIDUAL **B** What type of entity is this partner? ▶ Qualified nonrecourse financing \$ C Is this partner a domestic or a foreign partner?

D Enter partner's personters of (i) Before change (ii) End \$ 368,150 (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination vear H Check here if this partnership is a publicly traded partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: ANDOVER, MA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 406,077 432,000 350,000 324,077 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 422,284 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) (2) Total for year. Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. 5 See page 6 of Partner's 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule) LN25 8 22.500 Sch. A, line 15 or 16 Deduc-9 4.239 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . . Other credits 13

Schedule K-1 (Form 1065) 1999 PERRY MASONRY 001-20-0001 Page 2

		(a) Distributive share item		(b) Amount	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)		Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c	Net earnings (loss) from self-employment	15a 15b 15c	422,284 1,305,564	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Preference Items	b c d	Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e		See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b c	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23	10,532	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
	25	Other than on line 24a	24b each p	artner (attach additional	schedules if more space is
ormation		LINE 8 - CHARITABLE CONTRIBUTIONS: LEGAL SERVICES CORPORATION	18,000		
		THE JIMMY FUND TOTAL	4,500 22,500		
Supplemental Information					

SCHEDULE K-1 | (Form 1065) Department of the Treasury

Internal Revenue Service

Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 1999 or tax year beginning , 1999, and ending OMB No. 1545-0099

Partner's identifying number ► 001-20-0002 Partnership's identifying number ▶ 520000020 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **NEVERLOOSE LAWYERS PARTNERSHIP ALLISON MCREAL** 20 ANY STREET 2544 ANY AVENUE ANYTOWN, MA 07548 ANYTOWN, MA 06228 X limited partner **A** This partner is a \square general partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member INDIVIDUAL **B** What type of entity is this partner? ▶ Qualified nonrecourse financing \$ C Is this partner a \(\text{\tinc{\text{\tinc{\text{\ti}\text{\texi}\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi}\text{\text{\text{\text{\text{\texi}\text{\text{\text{\text{\texi}\text{\texi{\text{\text{\text{\text{\text{\texi}\text{\text{\texit{\text{\t (ii) End of **D** Enter partner's percentage of: Tax shelter registration number , ▶ or termination or termination year 10.00000 % 10.00000 % Profit sharing Check here if this partnership is a publicly traded 10.00000 % 10.00000 % partnership as defined in section 469(k)(2) Check applicable boxes: (1) \square Final K-1 (2) \square Amended K-1 IRS Center where partnership filed return: ANDOVER, MA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3. 4. and 7. Form 1065. year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 25,473. 48,000 45,120 22,593 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 46,921 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities 4 Portfolio income (loss): 4a **a** Interest Sch. B, Part I, line 1 4b Ordinary dividends Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f f Other portfolio income (loss) (attach schedule) Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 Net section 1231 gain (loss) (other than due to casualty or theft) 6 (Form 1065). Other income (loss) (attach schedule) 7 Enter on applicable line of your return. 2,500 8 Charitable contributions (see instructions) (attach schedule) Ln.25 Deduc-8 Sch. A, line 15 or 16 471 9 See pages 7 and 8 of 10 Partner's Instructions for 10 Deductions related to portfolio income (attach schedule) . . . Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 **12a** Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 (Form 1065). 12d **d** Credits related to other rental activities . . Other credits 13

		(a) Distributive share item		(b) Amount	l	(c) 1040 filers enter the amount in column (b) on:
Investment Interest		Interest expense on investment debts	14a b(1) b(2)		}	Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Self-em- ployment	15a b c		15a 15b 15c	145,063	}	Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).
Adjustments and Tax Self-em- Investment Preference Items ployment Interest		Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss	16a 16b 16c d(1) d(2) 16e			See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.
Foreign Taxes	17a b	Type of income ► Name of foreign country or possession ► Total gross income from sources outside the United States (attach schedule)	17c 17d 17e 17f 17g		}	Form 1116, check boxes Form 1116, Part I Form 1116, Part II Form 1116, Part III See Instructions for Form 1116.
Other	18 b 19 20 21 22 23 24 a b	Section 59(e)(2) expenditures: a Type ► Amount	18b 19 20 21 22 23 24a 24b	1,170 48,000	}	See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). Form 8611, line 8
	25	Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTION: LEGAL SERVICES CORPORATION		rtner (attach additiona	als	chedules if more space is
		THE JIMMY FUND		500		
Supplemental Information		TOTAL		2,500		