Sale of Your Home

► Attach to Form 1040 for year of sale.

OMB No. 1545-0072 Attachment Sequence No. 20

Department of the Treasury Internal Revenue Service (99)

Your f	irst name and initial. If	a joint return, also give spouse's name and initial. Last name	Your social security	number
form	ou are filing this by itself and not	Present address (no., street, and apt. no., rural route, or P.O. box no. if mail is not delivered to street address	S) Spouse's social sect	urity number
	your tax return, instructions on	City, town or post office, state, and ZIP code		
	page 3.			
Par				
1	Date your forme	er main home was sold. If sold after May 6, 1997, see page 3 ▶ ↓	1 / / mo. day	/ yr.
2	Have you bough	nt or built a new main home?	🗆 Yes	_ `
3		ther main home was ever rented out or used for business, check here $ ightharpoonup \square$ and	see page 3.	
4	Selling price of	home. Do not include personal property items you sold with your home $\ \ . \ \ \ \ igs igs $	4	
5	Expense of sale	e (see page 4)	5	
6		from line 4	6	
7		of home sold (see page 4)	7	
8		ubtract line 7 from line 6. If zero or less, stop and attach this form to your return	8	
		ore May 7, 1997, you must go to Part II or Part III, whichever applies. But if line		
		er May 6, 1997, you must go to Part IV on the back to figure any exclusion. Bu	t if you qualify an	id elect to
0		r sales before May 7, 1997, go to Part II or Part III, whichever applies.	vao 1\2 □ Voc	. I No
9		eplaced your home, do you plan to do so within the replacement period (see pa es," stop here, attach this form to your return, and see Additional filing requiren		, NO
		o," you must go to Part II or Part III, whichever applies.	ients on page 1.	
Par		e Exclusion of Gain for People Age 55 or Older—By completing this part	t, you are electir	ng to take
	the one-ti	me exclusion (see page 2). If you are not electing to take the exclusion, or	go to Part III no	W.
10	Who was age 5	5 or older on the date of sale?	ır spouse 🔲 Boʻ	th of you
11		who was 55 or older own and use the property as his or her main home for a total of	at least 3	
		ear period before the sale? See page 2 for exceptions. If "No," go to Part III now		s 🗌 No
12		ale, who owned the home?	ır spouse ∐ Bo	th of you
13		number of spouse at the time of sale if you had a different spouse from the	10	
14		bu were not married at the time of sale, enter "None"	13	
14	Then, go to line		14	
Par		Sales Price, Taxable Gain, and Adjusted Basis of New Home		
15		ik, enter the amount from line 8. Otherwise, subtract line 14 from line 8	15	
. •		ero, stop and attach this form to your return.		
		ore than zero and line 2 is "Yes," go to line 16 now.		
		orting this sale on the installment method, stop and see page 4.		
	All others, stop	and enter the amount from line 15 on Schedule D, line 4 or line 11.		
16	Fixing-up exper	ses (see page 4 for time limits)	16	
17		int, enter amount norm into re. etherwise, and into raine re.	17	
18		price: cabildot into 17 front into 0	18	
19a	•	2 cet et nem (est page e).	19b	
20		b from line 18. If zero or less, enter -0	20	
21	-	Inter the smaller of line 15 or line 20	21	
		ero, go to line 22 and attach this form to your return.		
		ting this sale on the installment method, see the line 15 instructions and go to line 22.		
22		r the amount from line 21 on Schedule D, line 4 or line 11, and go to line 22. Subtract line 21 from line 15	22	
	. Jorponica gain	. 5		-

Adjusted basis of new home. Subtract line 22 from line 19b

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Pal	U IV EX	Clusion and Taxable Gain it	of Sales After May	0, 1997							
24		you (or your spouse if filing a joint return) own and use the property as your main home a total of at least 2 years of the 5-year period before the sale? See page 3 for exceptions \square Yes \square No									
25	Maximur	m exclusion. See page 5 for the	25		_						
26	Enter the	e amount from line 8	26								
27	Exclusion attach the	27									
28	Taxable	gain. Subtract line 27 from line	26		28						
	If youAll other										
only fi forr and	ign here if you are ling this n by itself I not with our tax	Under penalties of perjury, I declare the correct, and complete. Your signature	•	including attachments, and to the best of Spouse's signature	of my kr	nowledge and belief, i	t is true				
	return.	If a joint return, both must sign.		y							

