

Limit on Alternative Minimum Tax for Children Under Age 14

1992

Attachment
Sequence No. **56**

Department of the Treasury
Internal Revenue Service

▶ See instructions below and on back.
▶ **Attach ONLY to the child's Form 1040 or Form 1040NR.**

Child's name shown on return	Child's social security number
A Parent's name (first, initial, and last). Caution: See instructions on back before completing.	B Parent's social security number

Caution: Read <i>Purpose of Form</i> on back before completing.			
1 Enter the tentative minimum tax from line 20 of the child's Form 6251	1		
2 Enter the tentative minimum tax, if any, from line 20 of the parent's Form 6251	2		
3 Enter the total tentative minimum tax, if any, from line 20 of Form 6251 of all other children under age 14 of the parent. Do not include the amount from line 1 above. See instructions	3		
4 Add lines 1, 2, and 3			4
5 Enter the income tax from line 21 of the child's Form 6251	5		
6 Enter the income tax, if any, from line 21 of the parent's Form 6251. If Form 6251 was not completed for the parent, see the instructions for the amount to enter	6		
7 Enter the total income tax, if any, from line 21 of Form 6251 of all other children under age 14 of the parent. Do not include the amount from line 5 above. If Form 6251 was not completed for all of these children, see the instructions for the amount to enter	7		
8 Add lines 5, 6, and 7			8
9 Subtract line 8 from line 4. If the result is zero or less, enter -0- here and on line 17			9
10 Enter the alternative minimum tax, if any, from line 22 of the parent's Form 6251			10
11 Subtract line 10 from line 9. If the result is zero or less, enter -0- here and on line 17			11
12 Subtract line 5 from line 1 ▶			12
13 Enter the total alternative minimum tax, if any, of all other children under age 14 of the parent. See instructions			13
14 Add lines 12 and 13	14		
15 Divide line 12 by line 14 and enter the result as a decimal (rounded to two places). If the amounts on lines 12 and 14 are the same, enter "1.00"			15 x .
16 Multiply line 11 above by line 15 ▶			16
17 Child's alternative minimum tax. Enter the smaller of line 12 or line 16 here and on the child's Form 6251, line 22. In the space to the left of line 22, write "Form 8803" ▶			17

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

Recordkeeping	13 min.
Learning about the law or the form	5 min.
Preparing the form	26 min.
Copying, assembling, and sending the form to the IRS	17 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form more simple, we would be happy to hear from you. You can write to both the IRS and the Office of Management and Budget at the addresses listed in the instructions of the tax return with which this form is filed.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

(continued on back)

General Instructions

Purpose of Form

A child who was under age 14 on January 1, 1993, may be able to reduce the amount of his or her alternative minimum tax (AMT). Use Form 8803 to see if the child's AMT can be reduced and, if so, to figure the amount to enter on line 22 of the child's **Form 6251, Alternative Minimum Tax—Individuals**. The instructions for line 22 of Form 6251 explain when Form 8803 should be completed.

Before Form 8803 can be completed, the child's Form 6251 must be completed through line 21. If applicable, Form 6251 must be completed for the parent and each of the parent's other children who were under age 14 on January 1, 1993.

Do not use Form 8803 if the amount on line 21 of the child's Form 6251 is equal to or more than the amount on line 20 of that form. Also, do not use this form if neither of the child's parents was alive on December 31, 1992.

Amended Return

If, after the child's return is filed, the parent's tax liability is changed or the tax liability of any of the parent's other children under age 14 is changed, the child's alternative minimum tax must be refigured on Form 8803 using the adjusted amounts. If the child's alternative minimum tax changes as a result of the adjustment(s), file **Form 1040X, Amended U.S. Individual Income Tax Return**, to correct the child's tax.

Specific Instructions

Lines A and B

If the child's parents were married to each other and filed a joint return, enter the name and social security number (SSN) of the parent who is listed first on the joint return. For example, if the father's name is listed first on the return and his SSN is entered in the block labeled "Your social security number," enter his name on line A and his SSN on line B.

If the parents were married to each other but filed separate returns, enter the name and SSN of the parent who had the **higher** taxable income. If you do not know which parent had the higher taxable income, get **Pub. 929, Tax Rules for Children and Dependents**.

If the parents were unmarried, treated as unmarried for Federal income tax purposes, or separated either by a divorce or separate maintenance decree, enter the name and SSN of the parent who had custody of the child for most of the year (the custodial parent).

Exception. If the custodial parent remarried and filed a joint return with his or her new spouse, enter the name and SSN of the person who is listed first on the joint return, even if that person is not the child's parent. If the custodial parent and his or her new spouse filed separate returns, enter the name and SSN of the person with the **higher** taxable income, even if that person is not the child's parent.

Note: *If the parents were unmarried but lived together during the year with the child, enter the name and SSN of the parent who had the **higher** taxable income.*

Line 3

If Form 6251 was completed for any of the parent's other children who were under age 14, add the amounts, if any, from line 20 on each of their Forms 6251 and enter the total on line 3.

Line 6

If Form 6251 was not required to be completed for the parent, use the following instructions to find the amount to enter on line 6.

If the parent filed:

Form 1040. Add the amount from line 38 of the parent's Form 1040 to any tax from Form 4970 entered on line 39 of that Form 1040. Subtract from that total any foreign tax credit entered on line 43 of the parent's Form 1040. Enter the result on line 6 of Form 8803.

Form 1040A. Enter on line 6 the amount from line 23 of the parent's Form 1040A.

Form 1040EZ. Enter on line 6 the amount from line 7 of the parent's Form 1040EZ.

Form 1040NR. Add the amount from line 36 of the parent's Form 1040NR to any tax from Form 4970 entered on line 37 of that Form 1040NR. Subtract from that total any foreign tax credit entered on line 40 of the parent's Form 1040NR. Enter the result on line 6 of Form 8803.

Line 7

If Form 6251 was not required to be completed for all of the parent's other children who were under age 14, figure the amount to enter on line 7 as follows. First, if Form 6251 was completed for some of these children, add the amounts from line 21 on each of their Forms 6251. To that total add the amounts figured below for each of the children for whom Form 6251 was not completed. Enter the total on line 7.

If the parent's other child filed:

Form 1040. Add the amount from line 38 of the child's Form 1040 to any tax from Form 4970 entered on line 39 of that Form 1040. Subtract from that total any foreign tax credit entered on line 43 of the child's Form 1040. The result is the child's income tax.

Form 1040A. The child's income tax is the amount entered on line 23 of Form 1040A.

Form 1040EZ. The child's income tax is the amount entered on line 7 of Form 1040EZ.

Form 1040NR. Add the amount from line 36 of the child's Form 1040NR to any tax from Form 4970 entered on line 37 of that Form 1040NR. Subtract from that total any foreign tax credit entered on line 40 of the child's Form 1040NR. The result is the child's income tax.

Line 13

Figure the AMT of each of the parent's other children under age 14 for whom Form 6251 was completed. To do this, subtract the amount shown on line 21 of each child's Form 6251 from the amount shown on line 20 of that form. If the result is zero or less, that child does not owe AMT.

Example. The parent of the child for whom this form is being completed had two other children (Mary and John) who were under age 14. The amount on line 20 of Mary's Form 6251 is \$10,000 and the amount on line 21 is \$3,000. Mary's AMT is \$7,000 (\$10,000 - \$3,000). John has \$2,500 on line 20 of his Form 6251 and \$3,000 on line 21. John's AMT is zero. The amount to enter on line 13 of Form 8803 is \$7,000 (\$7,000 + 0).