

SCHEDULE PH
(Form 1120)

Department of the Treasury
Internal Revenue Service

U.S. Personal Holding Company (PHC) Tax

▶ See separate instructions. Attach to tax return.

OMB No. 1545-0123

1996

For Paperwork Reduction Act Notice, see page 1 of the Instructions for Forms 1120 and 1120-A.

| | |
|------|--------------------------------|
| Name | Employer identification number |
|------|--------------------------------|

Part I Undistributed Personal Holding Company Income (See instructions.)

| | | | |
|-------------------|--|-----------|-----------|
| Additions | 1 Taxable income before net operating loss deduction and special deductions. Enter amount from Form 1120, line 28 | 1 | |
| | 2 Contributions deducted in figuring line 1. Enter amount from Form 1120, line 19. | 2 | |
| | 3 Excess expenses and depreciation under section 545(b)(6). Enter amount from Part V, line 2 | 3 | |
| | 4 Total. Add lines 1 through 3 | 4 | |
| Deductions | 5 Federal and foreign income, war profits, and excess profits taxes not deducted in figuring line 1 (attach schedule) | 5 | |
| | 6 Contributions deductible under section 545(b)(2). See instructions for limitation | 6 | |
| | 7 Net operating loss for the preceding tax year deductible under section 545(b)(4). | 7 | |
| | 8a Net capital gain. Enter amount from Schedule D (Form 1120), line 12. Foreign corporations, see instructions | 8a | |
| | b Less: Income tax on this net capital gain (see section 545(b)(5)). Attach computation | 8b | 8c |
| | 9 Deduction for dividends paid (other than dividends paid after the end of the tax year). Enter amount from Part VI, line 5. | 9 | |
| | 10 Total. Add lines 5 through 9 | 10 | |
| | 11 Subtract line 10 from line 4 | 11 | |
| | 12 Dividends paid after the end of the tax year (other than deficiency dividends defined in section 547(d)), but not more than the smaller of line 11 or 20% of line 1, Part VI | 12 | |
| | 13 Undistributed PHC income. Subtract line 12 from line 11. Foreign corporations, see instructions | 13 | |

Note: If the information in Part II and Part IV is not submitted with the return, the limitation period for assessment and collection of the PHC tax is 6 years. See section 6501(f).

Part II Personal Holding Company Income (See instructions.)

| | | |
|---|------------|------------|
| 14 Dividends | 14 | |
| 15a Interest | 15a | |
| b Less: Amounts excluded under section 543(a)(1)(A), 543(a)(1)(B), 543(a)(1)(D), or 543(b)(2)(C) (attach schedule) | 15b | 15c |
| 16 Royalties (other than mineral, oil, gas, or copyright royalties) | 16 | |
| 17 Annuities | 17 | |
| 18a Rents | 18a | |
| b Less: Adjustments described in section 543(b)(2)(A) (attach schedule) | 18b | 18c |
| 19a Mineral, oil, and gas royalties | 19a | |
| b Less: Adjustments described in section 543(b)(2)(B) (attach schedule) | 19b | 19c |
| 20 Copyright royalties | 20 | |
| 21 Produced film rents | 21 | |
| 22 Compensation received for use of corporation property by 25% or more shareholder | 22 | |
| 23 Amounts received under personal service contracts and from their sale | 23 | |
| 24 Amounts includible in taxable income from estates and trusts | 24 | |
| 25 PHC income. Add lines 14 through 24 | 25 | |

Part III Tax on Undistributed Personal Holding Company Income

| | | |
|---|-----------|--|
| 26 PHC tax. Enter 39.6% of line 13 here and on Schedule J (Form 1120), line 7, or on the proper line of the appropriate tax return | 26 | |
|---|-----------|--|

Part IV Stock Ownership

Enter the names and addresses of the individuals who together owned directly or indirectly at any time during the last half of the tax year more than 50% in value of the outstanding stock of the corporation.

| (a) Name | (b) Address | Highest percentage of shares owned during last half of tax year | |
|----------|--|---|------------|
| | | (c) Preferred | (d) Common |
| 1 | | % | % |
| | | % | % |
| | | % | % |
| | | % | % |
| | | % | % |
| 2 | Add the amounts in columns (c) and (d) and enter the totals here ▶ | % | % |

Part V Excess of Expenses and Depreciation Over Income From Property Not Allowable Under Section 545(b)(6) (See instructions for Part I, line 3.)

| (a) Kind of property | (b) Date acquired | (c) Cost or other basis | (d) Depreciation | (e) Repairs, insurance, and other expenses (section 162) (attach schedule) | (f) Total of columns (d) and (e) | (g) Income from rent or other compensation | (h) Excess (col. (f) less col. (g)) |
|----------------------|--|-------------------------|------------------|--|----------------------------------|--|-------------------------------------|
| 1 | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 2 | Total excess of expenses and depreciation over rent or other compensation. Add the amounts in column (h) and enter the total here and on Part I, line 3 | | | | | | |
| | Note: Attach a statement showing the names and addresses of persons from whom rent or other compensation was received for the use of, or the right to use, each property. | | | | | | |

Part VI Deduction for Dividends Paid (Determined Under Section 562)

| | | | |
|----------|---|----------|--|
| 1 | Taxable dividends paid. Do not include dividends considered as paid in the preceding tax year under section 563 or deficiency dividends as defined in section 547 | 1 | |
| 2 | Consent dividends. Attach Forms 972 and 973 | 2 | |
| 3 | Taxable distributions. Add lines 1 and 2 | 3 | |
| 4 | Dividend carryover from first and second preceding tax years. Attach computation | 4 | |
| 5 | Deduction for dividends paid. Add lines 3 and 4 and enter the result here and on Part I, line 9 | 5 | |

