

U.S. Income Tax Return for Regulated Investment Companies

1995

Department of the Treasury
Internal Revenue Service

For calendar year 1995 or tax year beginning _____, 1995, and ending _____, 19 _____

▶ **Instructions are separate. See page 1 for Paperwork Reduction Act Notice.**

A Year of RIC status election	Please Type or Print	Name of fund	C Employer identification number
		Number, street, and room or suite no. (If a P.O. box, see page 5 of instructions.)	
B Date fund was established (see page 6 of instructions)		City or town, state, and ZIP code	D Total assets (see page 6 of instructions)

E Check applicable boxes: (1) Final return (2) Change of address (3) Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year. ▶

Part I—Investment Company Taxable Income (See page 6 of instructions.)

Income	1 Dividends	1		
	2 Interest	2		
	3 Net foreign currency gain or (loss) from section 988 transactions (attach schedule)	3		
	4 Payments with respect to securities loans	4		
	5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 11 (attach Schedule D (Form 1120))	5		
	6 Net gain or (loss) from Form 4797, Part II, line 20 (attach Form 4797)	6		
	7 Other income (attach schedule)	7		
	8 Total income. Add lines 1 through 7 ▶	8		
Deductions (see page 6 of instructions for limitations on deductions)	9 Compensation of officers (Schedule E, line 2)	9		
	10 Salaries and wages (less employment credits)	10		
	11 Rents	11		
	12 Taxes and licenses	12		
	13 Interest	13		
	14 Depreciation (attach Form 4562)	14		
	15 Advertising	15		
	16 Registration fees	16		
	17 Insurance	17		
	18 Accounting and legal services	18		
	19 Management and investment advisory fees	19		
	20 Transfer agency, shareholder servicing, and custodian fees and expenses	20		
	21 Reports to shareholders	21		
	22 Other deductions (attach schedule)	22		
	23 Total deductions. Add lines 9 through 22 ▶	23		
	24 Taxable income before deduction for dividends paid. Subtract line 23 from line 8	24		
	25 Less: Deduction for dividends paid (Schedule A, line 6a)	25		
Tax and Payments	26 Investment company taxable income. Subtract line 25 from line 24	26		
	27 Total tax (Schedule J, line 9)	27		
	28 Payments: a 1994 overpayment credited to 1995 28a			
	b 1995 estimated tax payments 28b			
	c Less 1995 refund applied for on Form 4466 28c () dBal▶ 28d			
	e Tax deposited with Form 7004 28e			
	f Credit from other regulated investment companies (attach Form 2439) 28f			
	g Credit for Federal tax paid on fuels (attach Form 4136) 28g			28h
	29 Estimated tax penalty (see page 8 of instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>	29		
	30 Tax due. If line 28h is smaller than the total of lines 27 and 29, enter amount owed	30		
31 Overpayment. If line 28h is larger than the total of lines 27 and 29, enter amount overpaid.	31			
32 Enter amount of line 31 you want: Credited to 1996 estimated tax ▶ | Refunded ▶ 32	32			

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's social security no. _____

Firm's name (or yours if self-employed) and address _____ EIN ▶ _____

ZIP code ▶ _____

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

Table with 4 rows and 3 columns. Row 1: Net capital gain from Schedule D (Form 1120), line 12. Row 2: Less: Capital gain dividends from Schedule A, line 6b. Row 3: Amount subject to tax. Row 4: Capital gains tax.

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b.) (See page 9 of instructions.)

Table with 6 rows and 4 columns. Columns: (a) Ordinary dividends, (b) Capital gain dividends. Rows 1-5: Dividends paid other than dividends paid after the end of the tax year. Row 6: Deduction for dividends paid.

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

Table with 5 rows and 3 columns. Row 1: Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 1995? Row 2: Amount of interest excludible from gross income under section 103(a). Row 3: Amounts disallowed as deductions under sections 265 and 171(a)(2). Row 4: Net income from tax-exempt obligations. Row 5: Amount of line 4 designated as exempt-interest dividends.

Schedule E Compensation of Officers (See instructions for line 9, page 1.)

Complete Schedule E only if total receipts are \$500,000 or more.

Table with 5 columns: (a) Name of officer, (b) Social security number, (c) Percent of time devoted to business, (d) Percent of fund's stock owned, (e) Amount of compensation. Row 1: Officer information. Row 2: Total compensation of officers.

Schedule J Tax Computation (See page 9 of instructions.)

Table with 9 rows and 4 columns. Row 1: Check if the fund is a member of a controlled group. Row 2a: Taxable income brackets. Row 2b: Additional taxes. Row 3a: Tax on investment company taxable income. Row 3b: Capital gains tax. Row 3c: Income tax. Row 4a: Foreign tax credit. Row 4b: Check for Nonconventional source fuel credit and QEV credit. Row 4c: General business credit. Row 4d: Credit for prior year minimum tax. Row 4e: Total credits. Row 5: Subtract line 4e from line 3c. Row 6: Personal holding company tax. Row 7: Recapture taxes. Row 8: Alternative minimum tax. Row 9: Total tax.

Schedule K Other Information (See page 11 of instructions.)		Yes	No	
1 Check method of accounting: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶				
2 Did the fund at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing (a) name and identifying number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.				
3 Is the RIC a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the employer identification number and name of the parent corporation ▶				
4 Did any individual, partnership, corporation, estate or trust at the end of the tax year own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 3 above.) Enter percentage owned ▶				
5 Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: a The total voting power of all classes of stock of the fund entitled to vote, or b The total value of all classes of stock of the fund? If "Yes,": (1) Enter percentage owned ▶ (2) Enter owner's country ▶ (3) The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶				
6 Was the fund a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.) If "Yes," attach Form 5471 for each such corporation. Enter number of Forms 5471 attached ▶				
7 At any time during the 1995 calendar year, did the fund have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the fund may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				
8 Was the fund the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the fund has any beneficial interest in it? If "Yes," the fund may have to file Forms 926, 3520, or 3520-A.				
9 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (See sections 301 and 316.) If "Yes," file Form 5452.				
10 Check this box if the fund issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the fund may have to file Form 8281.				
11 Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="width: 100px; height: 20px;">\$</td></tr></table>		\$		
\$				
12 If this return is being filed for a series fund (as discussed in section 851(h)(2)), complete a and b : a Name of regulated investment company in which the fund is a series ▶ b Date the regulated investment company was incorporated or organized ▶				
13 Section 853 election. —Check this box if the fund meets the requirements of section 853(a) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions on page 12 for additional details and requirements. ▶ <input type="checkbox"/>				
14 Regulations section 1.852-11 election. —Check this box if, for purposes of computing taxable income, the fund elects under Regulations section 1.852-11(f)(1) to defer all or part of its post-October capital loss or post-October currency loss for this tax year. ▶ <input type="checkbox"/> If the election is made, enter the amounts deferred: a Post-October capital loss ▶ b Post-October currency loss ▶				

Schedule L	Balance Sheets	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see page 12 of instructions)				
5	Other current assets (attach schedule)				
6	Loans to stockholders				
7	Mortgage and real estate loans				
8	Other investments (attach schedule)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach schedule)				
13	Total assets				
Liabilities and Stockholders' Equity					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach schedule)				
17	Loans from stockholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule)				
20	Capital stock				
21	Paid-in or capital surplus				
22	Retained earnings—Appropriated (attach schedule)				
23	Retained earnings—Unappropriated				
24	Less cost of treasury stock		()		()
25	Total liabilities and stockholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on line 13, column (d), of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See page 12 of instructions.)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax			Tax-exempt interest. . \$	
3	Excess of capital losses over capital gains			.....
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
	.....		a	Depreciation \$	
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Deduction for dividends paid (line 25, page 1). . \$	
a	Depreciation . . . . \$ .....			.....
b	Expenses allocable to tax-exempt interest income \$		9	Net capital gain from Form 2438, line 9a	
c	Section 4982 tax . . \$		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 12. Otherwise, enter -0-	
d	Travel and entertainment \$		11	Add lines 7 through 10	
	.....		12	Investment company taxable income (line 26, page 1)—line 6 less line 11.	
6	Add lines 1 through 5				

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 23, Schedule L)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
	.....		6	Other decreases (itemize):	
	
4	Add lines 1, 2, and 3		7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	