

Installment Sale Income

Department of the Treasury Internal Revenue Service

See separate instructions. Attach to your tax return. Use a separate form for each sale or other disposition of property on the installment method.

Name(s) shown on return

Identifying number

- 1 Description of property
2a Date acquired (month, day, and year)
b Date sold (month, day, and year)
3 Was the property sold to a related party after May 14, 1980?
4 If the answer to question 3 is "Yes," was the property a marketable security?

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

Table with 18 rows for Gross Profit and Contract Price calculations, including columns for description and numerical values.

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

Table with 8 rows for Installment Sale Income calculations, including columns for description and numerical values.

Part III Related Party Installment Sale Income. Do not complete if you received the final payment this tax year.

Table with 11 rows for Related Party Installment Sale Income calculations, including questions 27-37 and columns for description and numerical values.