

**Alternative Minimum Tax—Corporations
(including environmental tax)**

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to your tax return.

1991

Name

Employer identification number

1 Taxable income or (loss) before net operating loss deduction. (Important: See instructions if you are subject to the environmental tax.)		1
2 Adjustments:		
a Depreciation of tangible property placed in service after 1986	2a	
b Amortization of certified pollution control facilities placed in service after 1986	2b	
c Amortization of mining exploration and development costs paid or incurred after 1986	2c	
d Amortization of circulation expenditures paid or incurred after 1986 (personal holding companies only)	2d	
e Basis adjustments in determining gain or loss from sale or exchange of property	2e	
f Long-term contracts entered into after February 28, 1986	2f	
g Installment sales of certain property	2g	
h Merchant marine capital construction funds	2h	
i Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2i	
j Tax shelter farm activities (personal service corporations only)	2j	
k Passive activities (closely held corporations and personal service corporations only)	2k	
l Certain loss limitations	2l	
m Other adjustments	2m	
n Combine lines 2a through 2m	2n	
3 Tax preference items:		
a Depletion	3a	
b Tax-exempt interest from private activity bonds issued after August 7, 1986	3b	
c Appreciated property charitable deduction	3c	
d Intangible drilling costs	3d	
e Reserves for losses on bad debts of financial institutions	3e	
f Accelerated depreciation of real property placed in service before 1987	3f	
g Accelerated depreciation of leased personal property placed in service before 1987 (personal holding companies only)	3g	
h Amortization of certified pollution control facilities placed in service before 1987	3h	
i Add lines 3a through 3h	3i	
4 Pre-adjustment alternative minimum taxable income. Combine lines 1, 2n, and 3i	4	
5 Adjusted current earnings adjustment. Enter the amount from line 12 of the worksheet on page 7 of the instructions	5	
6 Combine lines 4 and 5. If zero or less, stop here (you are not subject to the alternative minimum tax)	6	
7 Adjustment based on energy preferences. (Do not enter more than 40% of line 6.)	7	
8 Alternative tax net operating loss deduction. (Do not enter more than the excess, if any, of: (a) 90% of line 6, over (b) line 7.)	8	
9 Alternative minimum taxable income. Subtract the sum of lines 7 and 8 from line 6	9	
10 Exemption phase-out computation (if line 9 is \$310,000 or more, skip lines 10a and 10b and enter -0- on line 10c):		
a Subtract \$150,000 from line 9 (if you are a member of a controlled group, see instructions). If the result is zero or less, enter -0-	10a	
b Multiply line 10a by 25%	10b	
c Exemption. Subtract line 10b from \$40,000 (if you are a member of a controlled group, see instructions). If the result is zero or less, enter -0-	10c	
11 Subtract line 10c from line 9. If the result is zero or less, enter -0-	11	
12 Multiply line 11 by 20%	12	
13 Alternative minimum tax foreign tax credit. (See instructions for limitations.)	13	
14 Tentative minimum tax. Subtract line 13 from line 12	14	
15 Regular tax liability before all credits except the foreign tax credit and possessions tax credit.	15	
16 Alternative minimum tax —Subtract line 15 from line 14. If the result is zero or less, enter -0-. Also enter the result on line 9a, Schedule J, Form 1120, or on the comparable line of other income tax returns	16	
17 Environmental tax —Subtract \$2,000,000 from line 6 (computed without regard to your environmental tax deduction) and multiply the excess, if any, by 0.12% (.0012). Enter on line 9b, Schedule J, Form 1120, or on the comparable line of other income tax returns (members of a controlled group, see instructions)	17	