

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

**1994**

Department of the Treasury  
Internal Revenue Service

For calendar year 1994 or other tax year beginning \_\_\_\_\_, 1994, and ending \_\_\_\_\_, 19 \_\_\_\_\_  
▶ See separate instructions.

<b>A</b> <input type="checkbox"/> Check box if address changed <b>B</b> Exempt under section <input type="checkbox"/> 501(c)( ) or <input type="checkbox"/> 408(e) <b>C</b> Book value of all assets at end of year	<b>Please Print or Type</b>	Name of organization	<b>D</b> Employer identification number (Employees' trust, see instructions for Block D.) : :	
		Number, street, and room or suite no. (If a P.O. box, see page 5 of instructions.)		<b>E</b> Unrelated business activity codes (see instructions for Block E) : :
		City or town, state, and ZIP code		
<b>F</b> Group exemption number (see instructions for Block F) ▶				

**G** Check type of organization.  501(c) Corporation  501(c) Trust  Section 401(a) trust  Section 408(a) trust

**H** Describe the organization's primary unrelated business activity. (See instructions for Block H.)

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation. (See instructions for Block I.) ▶

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
<b>1a</b> Gross receipts or sales				
<b>b</b> Less returns and allowances	<b>c</b> Balance ▶	<b>1c</b>		
<b>2</b> Cost of goods sold (Schedule A, line 7)		<b>2</b>		
<b>3</b> Gross profit (subtract line 2 from line 1c)		<b>3</b>		
<b>4a</b> Capital gain net income (attach Schedule D)		<b>4a</b>		
<b>b</b> Net gain (loss) (Form 4797, Part II, line 20) (attach Form 4797)		<b>4b</b>		
<b>c</b> Capital loss deduction for trusts		<b>4c</b>		
<b>5</b> Income (loss) from partnerships (attach statement)		<b>5</b>		
<b>6</b> Rent income (Schedule C)		<b>6</b>		
<b>7</b> Unrelated debt-financed income (Schedule E)		<b>7</b>		
<b>8</b> Interest, annuities, royalties, and rents from controlled organizations (Schedule F)		<b>8</b>		
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		<b>9</b>		
<b>10</b> Exploited exempt activity income (Schedule I)		<b>10</b>		
<b>11</b> Advertising income (Schedule J)		<b>11</b>		
<b>12</b> Other income (see instructions—attach schedule)		<b>12</b>		
<b>13</b> TOTAL (combine lines 3 through 12)		<b>13</b>		

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.)  
(Except for contributions, deductions must be directly connected with the unrelated business income.)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>		
<b>15</b> Salaries and wages	<b>15</b>		
<b>16</b> Repairs and maintenance	<b>16</b>		
<b>17</b> Bad debts	<b>17</b>		
<b>18</b> Interest (attach schedule)	<b>18</b>		
<b>19</b> Taxes and licenses	<b>19</b>		
<b>20</b> Charitable contributions (see instructions for limitation rules)	<b>20</b>		
<b>21</b> Depreciation (attach Form 4562)	<b>21</b>		
<b>22</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>22a</b>		<b>22b</b>
<b>23</b> Depletion	<b>23</b>		
<b>24</b> Contributions to deferred compensation plans	<b>24</b>		
<b>25</b> Employee benefit programs	<b>25</b>		
<b>26</b> Excess exempt expenses (Schedule I)	<b>26</b>		
<b>27</b> Excess readership costs (Schedule J)	<b>27</b>		
<b>28</b> Other deductions (attach schedule)	<b>28</b>		
<b>29</b> TOTAL DEDUCTIONS (add lines 14 through 28)	<b>29</b>		
<b>30</b> Unrelated business taxable income before net operating loss deduction (subtract line 29 from line 13)	<b>30</b>		
<b>31</b> Net operating loss deduction	<b>31</b>		
<b>32</b> Unrelated business taxable income before specific deduction (subtract line 31 from line 30)	<b>32</b>		
<b>33</b> Specific deduction	<b>33</b>		
<b>34</b> Unrelated business taxable income (subtract line 33 from line 32). If line 33 is greater than line 32, enter the smaller of zero or line 32	<b>34</b>		

**Part III Tax Computation**

<b>35 Organizations Taxable as Corporations</b> (see instructions for tax computation) Controlled group members (sections 1561 and 1563)—check here <input type="checkbox"/> and:			
<b>a</b> Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____			
<b>b</b> Enter organization's share of: (1) additional 5% tax (not more than \$11,750) \$ _____ (2) additional 3% tax (not more than \$100,000) \$ _____			
<b>c</b> Income tax on the amount on line 34 ▶		<b>35c</b>	
<b>36 Trusts Taxable at Trust Rates</b> (see instructions for tax computation) Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) ▶		<b>36</b>	
<b>37 Proxy tax</b> (see instructions) ▶		<b>37</b>	

**Part IV Tax and Payments**

<b>38a</b> Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	<b>38a</b>		
<b>b</b> Other credits. (see instructions)	<b>38b</b>		
<b>c</b> General business credit—Check if from: <input type="checkbox"/> Form 3800 or <input type="checkbox"/> Form (specify) ▶	<b>38c</b>		
<b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827)	<b>38d</b>		
<b>39</b> Total (add lines 38a through 38d)		<b>39</b>	
<b>40</b> Subtract line 39 from the total of lines 35c and 37 <b>OR</b> the total of lines 36 and 37		<b>40</b>	
<b>41</b> Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611		<b>41</b>	
<b>42a</b> Alternative minimum tax \$ _____ <b>b</b> Environmental tax \$ _____		<b>42c</b>	
<b>43 Total tax</b> (add lines 40, 41, 42c)		<b>43</b>	
<b>44 Payments:</b> <b>a</b> 1993 overpayment credited to 1994	<b>44a</b>		
<b>b</b> 1994 estimated tax payments	<b>44b</b>		
<b>c</b> Tax deposited with Form 7004 or Form 2758	<b>44c</b>		
<b>d</b> Foreign organizations—Tax paid or withheld at source (see instructions)	<b>44d</b>		
<b>e</b> Other credits and payments (see instructions)	<b>44e</b>		
<b>45</b> Total payments (add lines 44a through 44e)		<b>45</b>	
<b>46</b> Estimated tax penalty (see the instructions on page 3). Check <input type="checkbox"/> if Form 2220 is attached		<b>46</b>	
<b>47 Tax due</b> —If line 45 is less than the total of lines 43 and 46, enter amount owed ▶		<b>47</b>	
<b>48 Overpayment</b> —If line 45 is larger than the total of lines 43 and 46, enter amount overpaid ▶		<b>48</b>	
<b>49</b> Enter the amount of line 48 you want: <b>Credited to 1995 estimated tax</b> ▶ <b>Refunded</b> ▶		<b>49</b>	

**Part V Statements Regarding Certain Activities and Other Information** (See instructions on page 11.)

<b>1</b> At any time during the 1994 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the organization may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country here ▶	Yes	No
<b>2</b> Was the organization the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the organization had any beneficial interest in it? If "Yes," the organization may have to file Forms 3520, 3520-A, or 926.		
<b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		

**SCHEDULE A—COST OF GOODS SOLD** (See instructions on page 11.)

Method of inventory valuation (specify) ▶

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year	<b>6</b>	
<b>2</b> Purchases	<b>2</b>		<b>7</b> Cost of goods sold. Subtract line 6 from line 5. (Enter here and on line 2, Part I.)	<b>7</b>	
<b>3</b> Cost of labor	<b>3</b>		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? ▶	Yes	No
<b>4a</b> Additional section 263A costs (attach schedule)	<b>4a</b>				
<b>b</b> Other costs (attach schedule)	<b>4b</b>				
<b>5</b> TOTAL—Add lines 1 through 4b	<b>5</b>				

The books are in care of ▶

Telephone number ▶ ( )

**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or fiduciary \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature ▶ \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed  Preparer's social security number \_\_\_\_\_  
Firm's name (or yours, if self-employed) and address ▶ \_\_\_\_\_ E.I. No. ▶ \_\_\_\_\_  
ZIP code ▶ \_\_\_\_\_

**SCHEDULE C—RENT INCOME (FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY)**

(See instructions on page 12.)

**1** Description of property

(1)
(2)
(3)
(4)

<b>2</b> Rent received or accrued		<b>3</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
<b>(a)</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	<b>(b)</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total		Total

Total Income (Add totals of columns 2(a) and 2(b). Enter here and on line 6, column (A), Part I, page 1.) . . . ▶

Total deductions. Enter here and on line 6, column (B), Part I, page 1. . . ▶

**SCHEDULE E—UNRELATED DEBT-FINANCED INCOME** (See instructions on page 12.)

<b>1</b> Description of debt-financed property		<b>2</b> Gross income from or allocable to debt-financed property	<b>3</b> Deductions directly connected with or allocable to debt-financed property	
			<b>(a)</b> Straight line depreciation (attach schedule)	<b>(b)</b> Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
<b>4</b> Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	<b>5</b> Average adjusted basis of or allocable to debt-financed property (attach schedule)	<b>6</b> Column 4 divided by column 5	<b>7</b> Gross income reportable (column 2 × column 6)	<b>8</b> Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals . . . . . ▶			Enter here and on line 7, column (A), Part I, page 1.	Enter here and on line 7, column (B), Part I, page 1.

Total dividends-received deductions included in column 8 . . . . . ▶

**SCHEDULE F—INTEREST, ANNUITIES, ROYALTIES, AND RENTS FROM CONTROLLED ORGANIZATIONS**

(See instructions on page 13.)

<b>1</b> Name and address of controlled organization(s)		<b>2</b> Gross income from controlled organization(s)	<b>3</b> Deductions of controlling organization directly connected with column 2 income (attach schedule)	<b>4</b> Exempt controlled organizations		
				<b>(a)</b> Unrelated business taxable income	<b>(b)</b> Taxable income computed as though not exempt under sec. 501(a), or the amount in col. (a), whichever is larger	<b>(c)</b> column (a) divided by column (b)
(1)						%
(2)						%
(3)						%
(4)						%
<b>5</b> Nonexempt controlled organizations			<b>6</b> Gross income reportable (column 2 × column 4(c) or column 5(c))	<b>7</b> Allowable deductions (column 3 × column 4(c) or column 5(c))		
<b>(a)</b> Excess taxable income	<b>(b)</b> Taxable income, or amount in column (a), whichever is larger	<b>(c)</b> Column (a) divided by Column (b)				
(1)		%				
(2)		%				
(3)		%				
(4)		%				
Totals . . . . . ▶			Enter here and on line 8, column (A), Part I, page 1.	Enter here and on line 8, column (B), Part I, page 1.		

**SCHEDULE G—INVESTMENT INCOME OF A SECTION 501(c)(7), (9), OR (17) ORGANIZATION**

(See instructions on page 13.)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals . . . . . ▶	Enter here and on line 9, column (A), Part I, page 1.			Enter here and on line 9, column (B), Part I, page 1.

**SCHEDULE I—EXPLOITED EXEMPT ACTIVITY INCOME, OTHER THAN ADVERTISING INCOME**

(See instructions on page 14.)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Column totals . . . . . ▶	Enter here and on line 10, col. (A), Part I, page 1.	Enter here and on line 10, col. (B), Part I, page 1.				Enter here and on line 26, Part II, page 1.

**SCHEDULE J—ADVERTISING INCOME** (See instructions on page 14.)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Column totals (carry to Part II, line (5)) . . . . . ▶						

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, be sure to fill in columns 2 through 7 on a line-by-line basis.)

(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I						
Column totals, Part II . . . . . ▶	Enter here and on line 11, col. (A), Part I, page 1.	Enter here and on line 11, col. (B), Part I, page 1.				Enter here and on line 27, Part II, page 1.

**SCHEDULE K—COMPENSATION OF OFFICERS, DIRECTORS, AND TRUSTEES** (See instructions on page 14.)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total—Enter here and on line 14, Part II, page 1 . . . . . ▶			