

Attach to Form 1040 for year of sale. See separate instructions. Please print or type.

Header section with fields for name, address, and social security numbers.

Part I General Information

Lines 1-3: Date of sale, new home purchase, and rental/business use.

Part II Gain on Sale—Do not include amounts you deduct as moving expenses.

Lines 4-8: Selling price, expense of sale, amount realized, adjusted basis, and gain on sale.

Is line 8 more than zero?

Yes/No arrows pointing to instructions for line 2 and stoppage.

Line 9: Replacement period question with Yes/No options.

Part III One-Time Exclusion of Gain for People Age 55 or Older—By completing this part, you are electing to take the one-time exclusion (see instructions). If you are not electing to take the exclusion, go to Part IV now.

Lines 10-14: Age 55+ exclusion questions and amount entry.

Part IV Adjusted Sales Price, Taxable Gain, and Adjusted Basis of New Home

Lines 15-23: Calculations for adjusted sales price, taxable gain, and adjusted basis.

Signature section with fields for signature and date.