

U.S. Income Tax Return of a Foreign Corporation

For calendar year 1991, or tax year beginning _____, 1991, and ending _____, 19 _____
 ▶ See separate instructions.

1991

Please type or print	Name	Employer identification number
	Number, street, and room or suite no. (see instructions)	Check applicable boxes: <input type="checkbox"/> initial return <input type="checkbox"/> amended return <input type="checkbox"/> final return <input type="checkbox"/> change of address
	City or town, state and ZIP code, or country	

A Country of incorporation _____

B Foreign country under whose laws the income reported on this return is subject to tax _____

C Date incorporated _____

D Your books and records are maintained by:
 Name _____
 Address _____

E Were you, at any time during the tax year, engaged in a trade or business in the U.S.? Yes No

F Did you, at any time during the tax year, have a permanent establishment in the U.S. for purposes of applying section 894(b) and any applicable tax treaty between the U.S. and a foreign country? Yes No
 If "Yes," enter name of foreign country _____

G (1) Did you at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (For rules of attribution, see section 267(c).) Yes No
 If "Yes," attach a schedule showing: (a) name, address, and identifying number of such U.S. corporation; (b) percentage owned; and (c) taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.

G (2) Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of your voting stock? (For rules of attribution, see section 267(c).) Yes No
 If "Yes," attach a schedule showing: (a) name, address, and identifying number; and (b) percentage owned.

H Have you filed a U.S. income tax return for the preceding tax year? Yes No

I If you had an agent in the U.S. at any time during the tax year, enter:
 Kind of agent _____
 Name _____
 Address _____

J Are you a foreign personal holding company? (See section 552 for definition.) Yes No
 If "Yes," has Form 5471 been filed? (Sec. 6035) Yes No

K Are you a personal holding company? (See section 542 for definition.) Yes No

L Are you a controlled foreign corporation? (See section 957 for definition.) Yes No

M Are you a personal service corporation? (See instructions for definition.) Yes No
Note: Additional information is required at the bottom of page 5.

Computation of Tax Due or Overpayment

1	Tax from Section I (line 11, page 2)	1	
2	Tax from Section II (line 9, Schedule J, page 4)	2	
3	Tax from Section III (add line 6, Part I, page 5 and line 4, Part II, page 5)	3	
4	Personal holding company tax (attach Schedule PH (Form 1120))	4	
5	Total tax —Add lines 1 through 4	5	
6	Payments:		
a	1990 overpayment credited to 1991	6a	
b	1991 estimated tax payments	6b	
c	Less 1991 refund applied for on Form 4466	6c	()
	Bal ▶	6d	
e	Tax deposited with Form 7004	6e	
f	Credit from regulated investment companies (attach Form 2439)	6f	
g	Credit for Federal tax on fuels (attach Form 4136)	6g	
h	U.S. income tax paid or withheld at source (add line 12, page 2, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))	6h	
i	Total payments —Add lines 6d through 6h	6i	
7	Enter any penalty for underpayment of estimated tax—Check if Form 2220 is attached <input type="checkbox"/>	7	
8	Tax due —If the total of lines 5 and 7 is larger than line 6i, enter amount owed	8	
9	Overpayment —If line 6i is larger than the total of lines 5 and 7, enter amount overpaid	9	
10	Enter amount of line 9 you want: Credited to 1992 estimated tax ▶	10	
	Refunded ▶		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
Preparer's signature	Date	Preparer's social security number
Firm's name (or yours if self-employed) and address	E.I. No.	ZIP code

Check if self-employed

SECTION I.—Certain Gains, Profits, and Income From U.S. Sources That Are NOT Effectively Connected With the Conduct of a Trade or Business in the U.S. (see instructions)

If you are required to complete Section II or are using Form 1120F as a claim for refund of tax withheld at source, include below **ALL** income from U.S. sources that is **NOT** effectively connected with the conduct of a trade or business in the U.S. Otherwise, include only those items of income on which the U.S. income tax was not fully paid at the source. The rate of tax on each item of **gross** income — no deductions are allowed against these types of income — listed below is 30% (4% for the gross transportation tax) or such lower rate specified by tax treaty. Fill in treaty rates where applicable. **If the corporation claimed a lower treaty rate, also complete Item Q, page 5.**

Name of treaty country, if any ►

(a) Nature of income	(b) Gross income	(c) Rate of tax (%)	(d) Amount of tax	(e) Amount of U.S. income tax paid or withheld at the source
1 Interest				
2 Dividends				
3 Rents				
4 Royalties				
5 Annuities				
6 Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting schedule)				
7 Gains from sale or exchange of patents, copyrights, etc.				
8 Fiduciary distributions (attach supporting schedule)				
9 Gross transportation income (see instructions)		4		
10 Other fixed or determinable annual or periodic gains, profits, and income				
.....				
.....				
.....				
.....				
.....				
.....				
11 Total—Enter here and on line 1, page 1 ►				
12 Total—Enter here and include on line 6h, page 1 ►				

SECTION II.—Income Effectively Connected With the Conduct of a Trade or Business in the U.S. (see instructions)

IMPORTANT—Fill in all applicable lines and schedules. If you need more space, see General Instruction E3.

Income	1a Gross receipts or sales _____ b Less returns and allowances _____ c Bal ▶	1c		
	2 Cost of goods sold (Schedule A, line 7)	2		
	3 Gross profit (subtract line 2 from line 1c)	3		
	4 Dividends (Schedule C, line 14)	4		
	5 Interest	5		
	6 Gross rents	6		
	7 Gross royalties	7		
	8 Capital gain net income (attach Schedule D (Form 1120))	8		
	9 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)	9		
	10 Other income (see instructions—attach schedule)	10		
	11 Total income—Add lines 3 through 10 and enter here. ▶	11		
Deductions (See instructions for limitations on deductions)	12 Compensation of officers (Schedule E, line 4). Deduct only amounts connected with a U.S. business	12		
	13a Salaries and wages _____ b Less jobs credit _____ c Bal ▶	13c		
	14 Repairs	14		
	15 Bad debts	15		
	16 Rents	16		
	17 Taxes	17		
	18 Interest deduction allowable under Regulations section 1.882-5	18		
	19 Contributions (see instructions for 10% limitation)	19		
	20 Depreciation (attach Form 4562)	20		
	21 Less depreciation claimed on Schedule A and elsewhere on return	21		
	22 Balance (subtract line 21 from line 20)	22		
	23 Depletion	23		
	24 Advertising	24		
	25 Pension, profit-sharing, etc., plans	25		
	26 Employee benefit programs	26		
	27 Other deductions (attach schedule)	27		
	28 Total deductions—Add lines 12 through 27 and enter here. ▶	28		
	29 Taxable income before net operating loss deduction and special deductions (subtract line 28 from line 11)	29		
	30 Less: a Net operating loss deduction	30a		
b Special deductions (Schedule C, line 15)	30b			
31 Taxable income or (loss) — Subtract line 30c from line 29	31			

Schedule A Cost of Goods Sold (see instructions)

1 Inventory at beginning of year	1		
2 Purchases	2		
3 Cost of labor	3		
4a Additional section 263A costs (see instructions—attach schedule)	4a		
b Other costs (attach schedule)	4b		
5 Total—Add lines 1 through 4b	5		
6 Inventory at end of year	6		
7 Cost of goods sold—Subtract line 6 from line 5. Enter here and on Section II, line 2	7		
8a Check all methods used for valuing closing inventory:			
(i) <input type="checkbox"/> Cost			
(ii) <input type="checkbox"/> Lower of cost or market as described in Regulations section 1.471-4 (see instructions)			
(iii) <input type="checkbox"/> Writedown of "subnormal" goods as described in Regulations section 1.471-2(c) (see instructions)			
(iv) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶ _____			
b Check if the LIFO inventory method was adopted this tax year for any goods ▶ <input type="checkbox"/>			
If checked, attach Form 970.			
c If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO	8c		
d Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No			
e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach explanation.			

SECTION II (continued)

Schedule C Dividends and Special Deductions (see instructions)

	(a) Dividends received	(b) %	(c) special deductions: (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		41.176	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		47.059	
6 Dividends from less-than-20%-owned foreign corporations that are subject to the 70% deduction		70	
7 Dividends from 20%-or-more-owned foreign corporations that are subject to the 80% deduction		80	
8 Total—Add lines 1 through 7. See instructions for limitation			
9 Other dividends from foreign corporations not included on lines 3, 6, and 7			
10 Foreign dividend gross-up (section 78)			
11 IC-DISC and former DISC dividends not included on line 1, 2, or 3 (section 246(d))			
12 Other dividends			
13 Deduction for dividends paid on certain preferred stock of a public utility			
14 Total dividends—Add lines 1 through 12. Enter here and on line 4, page 3			
15 Total deductions—Add lines 8 and 13. Enter here and on line 30b, page 3			

Schedule E Compensation of Officers (See instructions for line 12, page 3.)

Complete Schedule E only if your total receipts (line 1a plus lines 4 through 10 of Section II, page 3) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					
3 Less: Compensation of officers claimed on Schedule A and elsewhere on this return					()
4 Compensation of officers deducted on line 12, page 3					

Schedule J Tax Computation (see instructions)

1 Check if you are a member of a controlled group (see sections 1561 and 1563)	<input type="checkbox"/>		
2 If the box on line 1 is checked:			
a Enter your share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order): (i) \$ _____ (ii) \$ _____			
b Enter your share of the additional 5% tax (not to exceed \$11,750)	\$ _____		
3 Income tax (see instructions to figure the tax). Check this box if the corporation is a qualified personal service corporation (see page 11 of the instructions)	<input type="checkbox"/>		
4a Foreign tax credit (attach Form 1118)			
b Credit for fuel produced from a nonconventional source (see instructions)			
c Orphan drug credit (attach Form 6765)			
d General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586 <input type="checkbox"/> Form 8830 <input type="checkbox"/> Form 8826			
e Credit for prior year minimum tax (attach Form 8827)			
5 Total—Add lines 4a through 4e		5	
6 Subtract line 5 from line 3		6	
7 Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611		7	
8a Alternative minimum tax (attach Form 4626). See instructions		8a	
b Environmental tax (attach Form 4626)		8b	
9 Total tax under section 882(a)—Add lines 6 through 8b. Enter here and on line 2, page 1		9	

SECTION III.— Branch Profits Tax and Tax on Excess Interest

Part I—Computation of Branch Profits Tax

1	Enter the amount from line 29, Section II on page 3	1		
2	Enter total amount of adjustments to arrive at effectively connected earnings and profits. (See instructions for types of adjustments as well as exceptions for certain types of income included in effectively connected taxable income but not taken into account when computing effectively connected earnings and profits, and the treatment of deductions apportioned to that income. Attach a schedule showing the nature and amount of these adjustments.)	2		
3	Effectively connected earnings and profits. Combine line 1 and line 2 and enter the result here. Attach a historical summary (see instructions). (If you are a foreign insurance company, see the regulations under section 884 for a special rule for the computation of effectively connected earnings and profits. If the special rule applies, attach a supporting schedule showing the computation.)	3		
4a	Enter U.S. net equity at the end of the current tax year and attach schedule (see instructions)	4a		
b	Enter U.S. net equity at the end of the prior tax year. Attach schedule (see instructions)	4b		
c	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c		
d	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b and enter the result here	4d		
e	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for tax years beginning after 1986 over any dividend equivalent amounts for those tax years.	4e		
5	Dividend equivalent amount. If an amount is entered on line 4c, subtract that amount from line 3 and enter the result here. Enter -0- if the result is equal to or less than zero. If no increase is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here. Attach a historical summary (see instructions)	5		
6	Branch profits tax. Multiply the amount on line 5 by 30% (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). Enter here and include on line 3, page 1. See instructions for: the requirements for qualification for treaty benefits; the definition of qualified resident; and special rules for foreign corporations that have completely terminated their U.S. trade or business during the tax year. If treaty benefits apply, attach a statement explaining why the corporation is a qualified resident or otherwise qualifies for treaty benefits and describe the benefits that apply. Also complete Item Q below	6		

Part II—Computation of Tax on Excess Interest

1	Enter the interest allowable as a deduction under Regulations section 1.882-5 (line 18, Section II on page 3)	1		
2	Enter the interest paid by the foreign corporation's U.S. trade or business (other than nondeductible interest). (See instructions for definition.) If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box <input type="checkbox"/>	2		
3a	Excess interest. Subtract line 2 from line 1. Enter -0- if the result is equal to or less than zero	3a		
b	If the foreign corporation is a bank, enter the amount of excess interest treated as interest on deposits. Otherwise, enter -0-	3b		
c	Subtract line 3b from line 3a	3c		
4	Tax on excess interest. Multiply line 3c by 30% or lower treaty rate (if the corporation is a qualified resident or otherwise qualifies for treaty benefits). Enter here and include on line 3, page 1. (If treaty rate applies, attach a statement explaining why the corporation is a qualified resident or otherwise qualifies for treaty benefits.) Also complete Item Q below	4		

Additional Information Required (continued from page 1)

- N** Business description (see last page of instructions):
 - (1) Business activity code number ▶
 - (2) Business activity ▶
 - (3) Product or service ▶
- O** Check method of accounting: (1) Cash (2) Accrual (3) Other (specify) ▶
- P** Enter amount of tax-exempt interest received or accrued during the tax year (see instructions) ▶
- Q** Are you taking a position on this return that any Internal Revenue law is overruled or otherwise modified by a treaty

- between the U.S. and a foreign country? (See instructions.) Yes No
- If "Yes," enter the treaty country and article(s)
- Also attach a statement describing each treaty-based position taken.
- R** Are you claiming a reduction in, or exemption from, the branch profits tax due to a complete termination of all U.S. trades or businesses, the tax-free liquidation or reorganization of a foreign corporation, or the tax-free incorporation of a U.S. trade or business? Yes No

Additional schedules to be completed with respect to Section II or Section III (see instructions)

Schedule L	Balance Sheets	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
ASSETS					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to stockholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach schedule)				
15	Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY					
16	Accounts payable				
17	Mtges., notes, bonds payable in less than 1 year				
18	Other current liabilities (attach schedule)				
19	Loans from stockholders				
20	Mtges., notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Paid-in or capital surplus				
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated				
26	Less cost of treasury stock	()		()	
27	Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income per Books With Income per Return (You are not required to complete this schedule if your total assets (line 15, column (d), above) are less than \$25,000.)

1	Net income per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax		a	Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
			a	Depreciation . . . \$	
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Contributions carryover \$	
a	Depreciation . . . \$				
b	Contributions carryover \$		9	Total of lines 7 and 8	
c	Travel and entertainment \$		10	Income (line 29, page 3)—line 6 less line 9	
6	Total of lines 1 through 5				

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 25 above) (You are not required to complete this schedule if your total assets (line 15, column (d), above) are less than \$25,000.)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
4	Total of lines 1, 2, and 3		7	Total of lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	