

U.S. Partnership Return of Income

For calendar year 1991, or tax year beginning, 1991, and ending, 19.....
▶ See separate instructions.

1991

A Principal business activity	Use the IRS label. Otherwise, please print or type.	Name of partnership	D Employer identification number
B Principal product or service		Number, street, and room or suite no. (If a P.O. box, see page 9 of the instructions.)	E Date business started
C Business code number		City or town, state, and ZIP code	F Total assets (see Specific Instructions) \$

G Check applicable boxes: (1) Initial return (2) Final return (3) Change in address (4) Amended return
H Check accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶
I Number of partners in this partnership. ▶

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1a Gross receipts or sales	1a			
	b Less returns and allowances	1b			1c
	2 Cost of goods sold (Schedule A, line 8)				2
	3 Gross profit. Subtract line 2 from line 1c				3
	4 Ordinary income (loss) from other partnerships and fiduciaries (<i>attach schedule</i>)				4
	5 Net farm profit (loss) (<i>attach Schedule F (Form 1040)</i>)				5
	6 Net gain (loss) from Form 4797, Part II, line 18.				6
	7 Other income (loss) (see instructions) (<i>attach schedule</i>)				7
8 Total income (loss). Combine lines 3 through 7				8	
Deductions <small>(see instructions for limitations)</small>	9a Salaries and wages (other than to partners)	9a			9c
	b Less jobs credit	9b			9c
	10 Guaranteed payments to partners				10
	11 Rent				11
	12 Interest				12
	13 Taxes				13
	14 Bad debts				14
	15 Repairs				15
	16a Depreciation (see instructions)	16a			16c
	b Less depreciation reported on Schedule A and elsewhere on return	16b			16c
	17 Depletion (Do not deduct oil and gas depletion.)				17
	18 Retirement plans, etc.				18
	19 Employee benefit programs				19
	20 Other deductions (<i>attach schedule</i>)				20
21 Total deductions. Add the amounts shown in the far right column for lines 9c through 20				21	
22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8				22	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner) is based on all information of which preparer has any knowledge.

▶ Signature of general partner	▶ Date
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Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed ▶ <input type="checkbox"/>	Preparer's social security no. : : : :
	Firm's name (or yours if self-employed) and address ▶	E.I. No. ▶		
		ZIP code ▶		

Schedule A Cost of Goods Sold

1 Inventory at beginning of year	1		
2 Purchases less cost of items withdrawn for personal use	2		
3 Cost of labor.	3		
4 Additional section 263A costs (see instructions) (<i>attach schedule</i>)	4		
5 Other costs (<i>attach schedule</i>)	5		
6 Total. Add lines 1 through 5	6		
7 Inventory at end of year	7		
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8		

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market as described in Regulations section 1.471-4
- (iii) Writedown of "subnormal" goods as described in Regulations section 1.471-2(c)
- (iv) Other (specify method used and attach explanation) ▶

b Check this box if the LIFO inventory method was adopted this tax year for any goods (*if checked, attach Form 970*) . . . ▶

c Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . . . **Yes** **No**

d Was there any change in determining quantities, cost, or valuations between opening and closing inventory? **Yes** **No**
If "Yes," attach explanation.

Schedule B Other Information

	Yes	No
1 Is this partnership a limited partnership?		
2 Are any partners in this partnership also partnerships?		
3 Is this partnership a partner in another partnership?		
4 Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Designation of Tax Matters Partner below		
5 Does this partnership meet all the requirements shown in the instructions for Question 5?		
6 Does this partnership have any foreign partners?		
7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		
8 Has this partnership filed, or is it required to file, Form 8264 , Application for Registration of a Tax Shelter?		
9 At any time during the tax year, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See the instructions for exceptions and filing requirements for form TD F 90-22.1.) If "Yes," enter the name of the foreign country. ▶		
10 Was the partnership the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not the partnership or any partner has any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926		
11 Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections on page 5 of the instructions		

Designation of Tax Matters Partner (See instructions.)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP ▶	Identifying number of TMP ▶
Address of designated TMP ▶	

Schedule K Partners' Shares of Income, Credits, Deductions, Etc.

				(a) Distributive share items		(b) Total amount			
Income (Loss)	1	Ordinary income (loss) from trade or business activities (page 1, line 22)				1			
	2	Net income (loss) from rental real estate activities (attach Form 8825)				2			
	3a	Gross income from other rental activities		3a		3			
	b	Less expenses (attach schedule)		3b					
	c	Net income (loss) from other rental activities				3c			
	4	Portfolio income (loss) (see instructions):				4			
	a	Interest income					4a		
b	Dividend income				4b				
c	Royalty income				4c				
d	Net short-term capital gain (loss) (attach Schedule D (Form 1065))				4d				
e	Net long-term capital gain (loss) (attach Schedule D (Form 1065))				4e				
f	Other portfolio income (loss) (attach schedule)				4f				
	5	Guaranteed payments to partners				5			
	6	Net gain (loss) under section 1231 (other than due to casualty or theft) (attach Form 4797)				6			
	7	Other income (loss) (attach schedule)				7			
Deductions	8	Charitable contributions (see instructions) (attach list)				8			
	9	Section 179 expense deduction (attach Form 4562)				9			
	10	Deductions related to portfolio income (see instructions) (itemize)				10			
	11	Other deductions (attach schedule)				11			
Investment Interest	12a	Interest expense on investment debts				12a			
	b (1)	Investment income included on lines 4a through 4f above.				12b(1)			
	(2)	Investment expenses included on line 10 above.				12b(2)			
Credits	13a	Credit for income tax withheld.				13a			
	b	Low-income housing credit (see instructions):				13b			
	(1)	From partnerships to which section 42(j)(5) applies for property placed in service before 1990					13b(1)		
	(2)	Other than on line 13b(1) for property placed in service before 1990					13b(2)		
	(3)	From partnerships to which section 42(j)(5) applies for property placed in service after 1989					13b(3)		
	(4)	Other than on line 13b(3) for property placed in service after 1989				13b(4)			
	c	Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)				13c			
d	Credits (other than credits shown on lines 13b and 13c) related to rental real estate activities (see instructions)				13d				
e	Credits related to other rental activities (see instructions)				13e				
14	Other credits (see instructions)				14				
Self-Employment	15a	Net earnings (loss) from self-employment				15a			
	b	Gross farming or fishing income				15b			
	c	Gross nonfarm income				15c			
Adjustments and Tax Preference Items	16a	Accelerated depreciation of real property placed in service before 1987				16a			
	b	Accelerated depreciation of leased personal property placed in service before 1987.				16b			
	c	Depreciation adjustment on property placed in service after 1986				16c			
	d	Depletion (other than oil and gas).				16d			
	e (1)	Gross income from oil, gas, and geothermal properties				16e(1)			
	(2)	Deductions allocable to oil, gas, and geothermal properties				16e(2)			
f	Other adjustments and tax preference items (attach schedule)				16f				
Foreign Taxes	17a	Type of income ▶	b Foreign country or U.S. possession ▶				17		
	c	Total gross income from sources outside the U.S. (attach schedule).				17c			
	d	Total applicable deductions and losses (attach schedule)				17d			
	e	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued				17e			
	f	Reduction in taxes available for credit (attach schedule)				17f			
	g	Other foreign tax information (attach schedule)				17g			
Other	18a	Total expenditures to which a section 59(e) election may apply				18a			
	b	Type of expenditures ▶				18			
19	Other items and amounts required to be reported separately to partners (see instructions) (attach schedule)								
Analysis	20a	Income (loss). Combine lines 1 through 7 in column (b). From the result, subtract the sum of lines 8 through 12a, 17e, and 18a				20a			
	b	Analysis by type of partner:	(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/Other	
				i. Active	ii. Passive				
			(1) General partners						
			(2) Limited partners						

Caution: Read the instructions for **Question 5** of Schedule B on page 14 of the instructions before completing Schedules L, M-1, and M-2.

Schedule L Balance Sheets

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (<i>attach schedule</i>)				
7 Mortgage and real estate loans				
8 Other investments (<i>attach schedule</i>)				
9a Buildings and other depreciable assets				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (<i>attach schedule</i>)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (<i>attach schedule</i>)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (<i>attach schedule</i>)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Schedule M-1 Reconciliation of Income per Books With Income per Return

1 Net income per books		5 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):	
2 Income included on Schedule K, lines 1 through 7, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12a, 17e, and 18a (itemize):		6 Deductions included on Schedule K, lines 1 through 12a, 17e, and 18a, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Total of lines 5 and 6	
4 Total of lines 1 through 3		8 Income (loss) (Schedule K, line 20a). Line 4 less line 7	

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed during year		b Property	
3 Net income per books		7 Other decreases (itemize):	
4 Other increases (itemize):		8 Total of lines 6 and 7	
5 Total of lines 1 through 4		9 Balance at end of year. Line 5 less line 8	